



**PACIFIC LIFE
& ANNUITY COMPANY**

Structured Settlements

Financial Sheet

Financials As of December 31, 2008

PL&A Statutory Financial and Investment Information

- Assets = \$2.5 billion
- Statutory Surplus & AVR = \$299 million
- Investment-Grade Bonds = 95%
- General Account Investment Mix:
 - Bonds = 74%
 - Other Invested Assets = 5%
 - Mortgages = 11%
 - Cash & Short Term Investments = 10%

Pacific LifeCorp Guarantee

Pacific LifeCorp, under the Statement of Irrevocable Guarantee, shall fulfill the obligations assumed by PLASI and shall make payments on its behalf as and when due in the event PLASI fails to make any payments under a qualified structured settlement assignment.

Corporate Structure

**Pacific Life
& Annuity
Company**

— (PL&A) The Annuity Issuer

- Offers a wide range of insurance, institutional, and investment products
- Issues contracts that provide funding for owners' periodic payment obligations
- Domiciled in Arizona

**Pacific Life
& Annuity
Services, Inc.**

— (PLASI) The Third Party Assignee

- Assignment company for qualified structured settlements
- Wholly-owned, non-insurance subsidiary of Pacific LifeCorp
- Domiciled in Colorado

**Pacific
LifeCorp**

— The Guarantor of PLASI Obligations

- Issues 'Statement of Irrevocable Guarantee' for assigned structured settlement annuities
- Stock holding company

Pacific LifeCorp Consolidated GAAP Financial Information

- Assets = \$97 billion
- Equity = \$5.9 billion*
- Revenue = \$4.0 billion
- Operating Income = \$535 million**
- Net Loss = (\$288) million

* Excludes net unrealized gains/losses on derivatives and securities available for sale.

** Excludes net investment gain/loss and discontinued operations.

Financial Strength Ratings Ratings as of June 2009

A.M. Best	A+	Superior
Standard & Poor's	AA-	Very Strong
Fitch	AA-	Very Strong
Moody's	A1	Good

Ratings outlook negative from all agencies. For current financial strength ratings, visit Pacific Life & Annuity Company online at www.PacificLifeandAnnuity.com

This material may only be used in connection with the solicitation of Pacific Life & Annuity Company products in those states where the product solicited has been approved. Product features and availability may vary by state.

Main Number (toll-free): (877) 784-0622

Main Fax (toll-free): (877) 219-8784

E-mail: Structures@PacificLife.com

Web: www.PacificLifeandAnnuity.com

Mailing Address:

Pacific Life & Annuity Company
Structured Settlements
700 Newport Center Drive
Newport Beach, CA 92660-6397