

Annual Report

December 31, 2022

State Street Total Return V.I.S. Fund

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This report is prepared for Policyholders of certain variable contracts and may be distributed to others only if preceded or accompanied by the variable contract's current prospectus and the current summary prospectus of the Fund available for investments thereunder.

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State Street Total Return V.I.S. Fund

Notes to Performance — December 31, 2022 (Unaudited)

The information provided on the performance page relates to the State Street Total Return V.I.S Fund (the “Fund”).

Total return performance shown in this report for the Fund takes into account changes in share price and assumes reinvestment of dividends and capital gains distributions, if any. Total returns shown are net of Fund fees and expenses but do not reflect fees and charges associated with the variable contracts such as administrative fees, account charges and surrender charges, which, if reflected, would reduce the Fund’s total returns for all periods shown.

The performance data quoted represents past performance; past performance does not guarantee future results. Investment return and principal value will fluctuate so your shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. Periods less than one year are not annualized. Please call toll-free (800) 242-0134 or visit the Fund’s website at www.ssga.com for the most recent month-end performance data.

An investment in the Fund is not a deposit of any bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation (“FDIC”) or any other government agency. An investment in the Fund is subject to risk, including possible loss of principal invested.

The S&P 500® Index is an unmanaged, market capitalization-weighted index of stocks of 500 large U.S. companies, which is widely used as a measure of large-cap U.S. stock market performance.

The MSCI All Country World Index ex-U.S. (“MSCI® ACWI ex-U.S.”) is a market-capitalization weighted index designed to provide a broad measure of stock performance throughout the world, with the exception of U.S.-based companies. The MSCI® ACWI ex-U.S. Index includes both developed and emerging markets.

The Bloomberg U.S. Aggregate Bond Index is an unmanaged market value-weighted index of taxable investment grade debt issues, including government, corporate, asset-backed and mortgage-backed securities, with maturities of one year or more. This index is designed to represent the performance of the U.S. investment-grade first rate bond market.

The results shown for the foregoing indices assume the reinvestment of net dividends or interest and do not reflect fees, expenses, or taxes. As such, the index returns do not reflect the actual cost of investing in the instruments that comprise each index.

The views expressed in this document reflect our judgment as of the publication date and are subject to change at any time without notice.

State Street Global Advisors Funds Distributors, LLC, member of FINRA & SIPC is the principal underwriter and distributor of the State Street Total Return V.I.S. Fund and an indirect wholly-owned subsidiary of State Street Corporation. References to State Street may include State Street Corporation and its affiliates. The Funds pay State Street Bank and Trust Company for its services as custodian and Fund Accounting agent, and pay SSGA Funds Management, Inc. (“SSGA FM” or the “Adviser”) for investment advisory and administrative services.

State Street Total Return V.I.S. Fund

Management's Discussion of Fund Performance — December 31, 2022 (Unaudited)

The State Street Total Return V.I.S. Fund (the "Fund") seeks the highest total return, composed of current income and capital appreciation, as is consistent with prudent investment risk. The Fund's benchmark is the S&P 500 Index, MSCI ACWI ex USA Index, Bloomberg U.S. Aggregate Bond Index (the "Indices").

For the 12-month period ended December 31, 2022 (the "Reporting Period"), the total return for the Fund's Class 1 and Class 3 Shares were -16.51% and -16.72% respectively. The total return for the S&P 500 Index was -18.11%. The total return for the MSCI ACWI ex-U.S. Index was -16.00%. The total return for the Bloomberg U.S. Aggregate Bond Index was -13.01%. The Fund and Indices' returns reflect the reinvestment of dividends and other income. The Fund's performance reflects the expenses of managing the Fund, including brokerage and advisory expenses. The Index is unmanaged and Index returns do not reflect fees and expenses of any kind, which would have a negative impact on returns.

Strategic asset allocation investment exposures, positioning within fixed income and allocations to commodity markets were primary drivers of Fund performance during the Reporting Period relative to the Index.

Strategic asset allocation decisions to incorporate broader diversification into the Fund than was represented in the composite benchmark detracted from the Fund's performance. Specifically, allocations to U.S. Small Cap Equities and non-U.S. developed market government bond exposure delivered relatively weak performance and acted as a drag on Fund performance. U.S. Small Cap Equities fared poorly at the very beginning of the year as the Federal Reserve was pivoting to focus on inflation and interest rates were starting to rise quickly. Non-U.S. government bonds underperformed on a relative basis, largely due to foreign exchange effects as the US dollar advanced swiftly for much of the year.

Positioning within fixed income also detracted from results primarily due to an overweight position in long-term government bonds. Though our fixed income models correctly anticipated the overall change in the shape of the yield curve (towards a flattening, or inverting, curve), from a directional perspective our expectations for steady to, at times, lower long-term interest rates, led to relative underperformance as rising inflation and sharply tighter monetary policy consistently pushed interest rates higher across the curve.

An overweight allocation to commodities was a large driver of positive relative results. The allocation, which was driven by a combination of quantitative and discretionary views, bolstered results as the Russian invasion of Ukraine negatively impacted the supply of commodities and drove prices higher. Despite the favorable impact of commodities, this driver was more than offset by other detractors as noted above.

The Fund used equity futures contracts in order to equitize cash in the portfolio and To-Be-Announced securities ("TBAs") to gain cost effective exposure to mortgage-backed securities during the Reporting Period. The Fund's use of derivatives did not have a material impact on Fund performance.

On an individual security level, the top positive contributors to the Fund's performance on an absolute basis during the Reporting Period were investments in commodities and cash. The top negative contributors to the Fund's performance on an absolute basis during the Reporting Period were U.S. Large Cap Equity, U.S. Fixed Income and International Developed Equity.

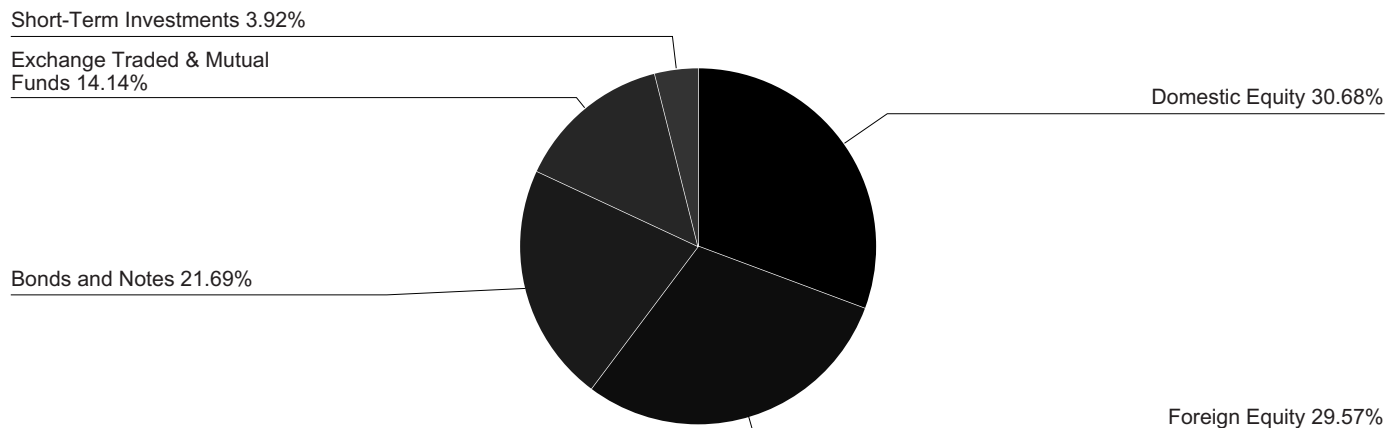
The views expressed above reflect those of the Fund's portfolio manager only through the Reporting Period, and do not necessarily represent the views of the Adviser as a whole. Any such views are subject to change at any time based upon market or other conditions and the Adviser disclaims any responsibility to update such views. These views may not be relied on as investment advice and, because investment decisions for a fund are based on numerous factors, may not be relied on as an indication of trading intent on behalf of any fund.

State Street Total Return V.I.S. Fund

Performance Summary — December 31, 2022 (Unaudited)

Sector Allocation

Portfolio composition as a % of Fair Value of \$1,350,487 (in thousands) as of December 31, 2022 ^{(a)(b)}



Top Ten Largest Holdings

as of December 31, 2022 (as a % of Fair Value) ^{(a)(b)}

SPDR Portfolio Aggregate Bond ETF	4.94%
SPDR Bloomberg International Treasury Bond ETF	3.99%
SPDR Portfolio Long Term Treasury ETF	3.28%
Apple Inc.	1.46%
Microsoft Corp.	1.34%
SPDR Bloomberg High Yield Bond ETF	1.00%
Invesco Optimum Yield Diversified Commodity Strategy No K-1 ETF	0.93%
Amazon.com Inc.	0.56%
Nestle S.A.	0.48%
Berkshire Hathaway Inc., Class B	0.42%

Average Annual Total Return for the years ended December 31, 2022

Class 1 Shares (Inception date: 7/1/85)

	One Year	Five Year	Ten Year	Ending Value of a \$10,000 Investment
State Street Total Return V.I.S. Fund	(16.51)%	1.81%	4.87%	\$16,086
S&P 500® Index	(18.11)%	9.43%	12.56%	\$32,654
Bloomberg U.S. Aggregate Bond Index	(13.01)%	0.02%	1.06%	\$11,108
MSCI All Country World ex.-U.S.	(16.00)%	0.88%	3.80%	\$14,520

Class 3 Shares (Inception date: 5/1/06)

	One Year	Five Year	Ten Year	Ending Value of a \$10,000 Investment
State Street Total Return V.I.S. Fund	(16.72)%	1.55%	4.61%	\$15,693
S&P 500® Index	(18.11)%	9.43%	12.56%	\$32,654
Bloomberg U.S. Aggregate Bond Index	(13.01)%	0.02%	1.06%	\$11,108
MSCI All Country World ex.-U.S.	(16.00)%	0.88%	3.80%	\$14,520

(a) Fair Value basis is inclusive of a short-term investment in the State Street Institutional U.S. Government Money Market Fund - Class G Shares.

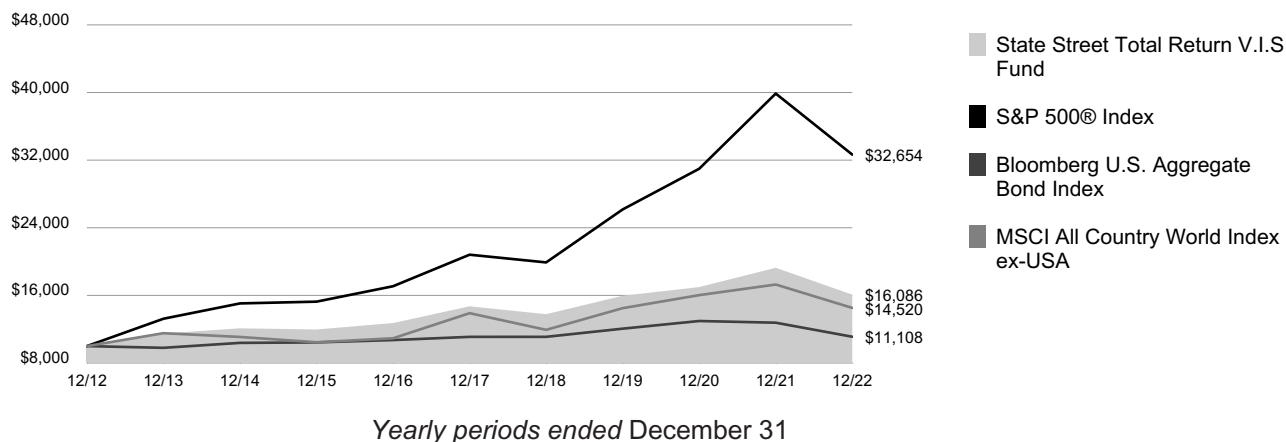
(b) The securities information regarding holdings, allocations and other characteristics is presented to illustrate examples of securities that the Fund has bought and the diversity of areas in which the Fund may invest as of a particular date. It may not be representative of the Fund's current or future investments and should not be construed as a recommendation to purchase or sell a particular security.

State Street Total Return V.I.S. Fund

Performance Summary, continued — December 31, 2022 (Unaudited)

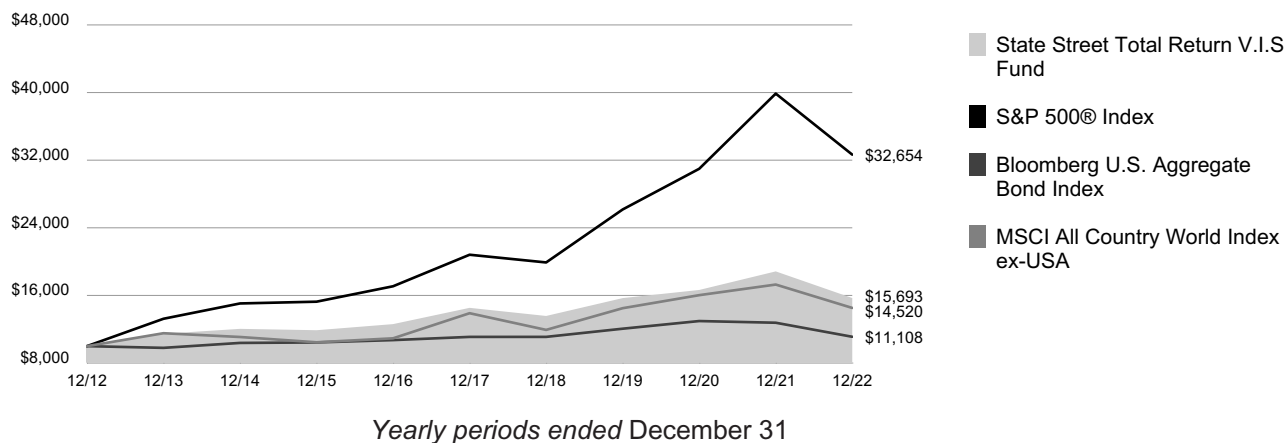
Class 1 Shares

Change in Value of a \$10,000 Investment



Class 3 Shares

Change in Value of a \$10,000 Investment



See Notes to Performance beginning on page 1 for further information.

Past performance does not predict future performance. The performance shown in the graphs and tables does not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption of Fund shares and does not reflect the fees or charges that would be associated with variable contracts through which shares of the Fund are offered.

State Street Total Return V.I.S. Fund

Understanding Your Fund's Expenses — December 31, 2022 (Unaudited)

As a shareholder of the Fund, you incur ongoing costs. Ongoing costs include portfolio management fees, professional fees, administrative fees and other Fund expenses. The following example is intended to help you understand your ongoing costs (in dollars) of investing in the Fund and to compare these costs with the ongoing costs of investing in other mutual funds.

To illustrate these ongoing costs, we have provided an example and calculated the expenses paid by investors of the Fund during the period. The information in the following table is based on an investment of \$1,000, which is invested at the beginning of the period and held for the entire six-month period ended December 31, 2022.

Actual Expenses

The first section of the table provides information about actual account values and actual expenses. You may use the information in this section, together with the amount you invested, to estimate the expenses that you paid over the period. To do so, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number given under the heading "Expenses paid during the period" to estimate the expenses you paid on your account during the period.

Hypothetical Example for Comparison Purposes

The second section of the table provides information about hypothetical account values and hypothetical expenses based on the Fund's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the Fund's actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in the Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of other funds.

Please note that the expenses shown in the table are meant to highlight and help you compare ongoing costs only and do not reflect transaction costs, such as sales charges or redemption fees, if any. Therefore, the second section of the table is useful in comparing ongoing costs only, and will not help you determine the relative total costs of owning different funds. Additionally, the expenses shown do not reflect the fees or charges associated with variable contracts through which shares of the Fund are offered.

<u>Class 1</u>	<u>Actual Fund Return</u>	<u>Hypothetical 5% Return (2.5% for the period)</u>
Beginning Account Value July 1, 2022	\$1,000.00	\$1,000.00
Ending Account Value December 31, 2022	\$1,001.40	\$1,021.90
Expenses Paid During Period*	\$ 3.28	\$ 3.31

<u>Class 3</u>	<u>Actual Fund Return</u>	<u>Hypothetical 5% Return (2.5% for the period)</u>
Beginning Account Value July 1, 2022	\$1,000.00	\$1,000.00
Ending Account Value December 31, 2022	\$1,000.40	\$1,020.70
Expenses Paid During Period	\$ 4.54	\$ 4.58

* Expenses are equal to the Fund's annualized expense ratio of 0.65% for Class 1 and 0.90% for Class 3 (for the period July 1, 2022 - December 31, 2022), multiplied by the average account value over the period, multiplied by 184/365 (to reflect the one-half year period).

** May differ from expense ratio disclosed in the financial highlights, which is calculated based on the entire fiscal year's data.

State Street Total Return V.I.S. Fund

Schedule of Investments — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Domestic Equity - 31.0% †					
Common Stock - 31.0%					
Advertising - 0.0%*					
AdTheorent Holding Co. Inc. (a)	221	\$ 367	National Presto Industries Inc.	162	\$ 11,091
Advantage Solutions Inc. (a)	2,685	5,585	Northrop Grumman Corp.	1,471	802,592
Boston Omaha Corp., Class A (a)	663	17,570	Park Aerospace Corp.	620	8,314
Cardlytics Inc. (a)	1,112	6,427	Parsons Corp. (a)	957	44,261
Clear Channel Outdoor Holdings Inc. (a)	10,587	11,116	Raytheon Technologies Corp.	14,986	1,512,387
Integral Ad Science Holding Corp. (a)	1,256	11,040	Redwire Corp. (a)	1,127	2,232
Loyalty Ventures Inc. (a)	1,168	2,815	Rocket Lab USA Inc. (a)	6,053	22,820
Magnite Inc. (a)	3,719	39,384	Spirit AeroSystems Holdings Inc., Class A	1,100	32,560
Omnicom Group Inc.	1,927	157,185	Terran Orbital Corp. (a)	618	976
PubMatic Inc., Class A (a)	1,412	18,088	Textron Inc.	1,971	139,547
Stagwell Inc. (a)	2,202	13,674	The Boeing Co. (a)	5,546	1,056,458
TechTarget Inc. (a)	775	34,147	TransDigm Group Inc.	518	326,159
The Interpublic Group of Companies Inc.	3,842	127,977	Triumph Group Inc. (a)	1,791	18,841
Thryv Holdings Inc. (a)	854	16,226	V2X Inc. (a)	363	14,988
		461,601	Virgin Galactic Holdings Inc. (a)	6,443	22,422
			Woodward Inc.	700	67,627
					7,483,474
Aerospace & Defense - 0.6%					
AAR Corp. (a)	961	43,149	Agricultural & Farm Machinery - 0.1%		
Aerojet Rocketdyne Holdings Inc. (a)	2,278	127,409	AGCO Corp.	623	86,404
Aerovironment Inc. (a)	704	60,305	Deere & Co.	2,822	1,209,961
AerSale Corp. (a)	506	8,207	Hydrofarm Holdings Group Inc. (a)	1,188	1,841
Archer Aviation Inc., Class A (a)	4,095	7,658	Lindsay Corp.	314	51,135
Astra Space Inc. (a)	4,212	1,827	The Toro Co.	1,068	120,897
Astronics Corp. (a)	804	8,281	Titan International Inc. (a)	1,428	21,877
Axon Enterprise Inc. (a)	700	116,151			1,492,115
BWX Technologies Inc.	1,000	58,080	Agricultural Products - 0.1%		
Cadre Holdings Inc.	528	10,634	Alico Inc.	186	4,440
Curtiss-Wright Corp.	400	66,796	AppHarvest Inc. (a)	2,309	1,310
Ducommun Inc. (a)	318	15,887	Archer-Daniels-Midland Co.	5,572	517,360
General Dynamics Corp.	2,415	599,186	Benson Hill Inc. (a)	5,730	14,612
HEICO Corp.	500	76,820	Bunge Ltd.	1,437	143,369
HEICO Corp., Class A	700	83,895	Darling Ingredients Inc. (a)	1,600	100,144
Hexcel Corp.	800	47,080	Fresh Del Monte Produce Inc.	856	22,419
Howmet Aerospace Inc.	3,897	153,581	Ingredion Inc.	744	72,860
Huntington Ingalls Industries Inc.	400	92,272	Local Bounti Corp. (a)	1,092	1,518
Kaman Corp.	778	17,349			878,032
Kratos Defense & Security Solutions Inc. (a)	3,494	36,058	Air Freight & Logistics - 0.2%		
L3Harris Technologies Inc.	1,980	412,256	Air Transport Services Group Inc. (a)	1,680	43,646
Lockheed Martin Corp.	2,362	1,149,089	Atlas Air Worldwide Holdings Inc. (a)	802	80,842
Maxar Technologies Inc.	2,095	108,395	CH Robinson Worldwide Inc.	1,269	116,190
Mercury Systems Inc. (a)	600	26,844	Expeditors International of Washington Inc.	1,701	176,768
Momentum Inc. (a)	1,430	1,115	FedEx Corp.	2,372	410,831
Moog Inc., Class A	819	71,875	Forward Air Corp.	770	80,765
			GXO Logistics Inc. (a)	773	32,999
			Hub Group Inc., Class A (a)	927	73,687

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Radiant Logistics Inc. (a)	1,167	\$ 5,940	Apparel Retail - 0.2%		
United Parcel Service Inc., Class B	7,392	1,285,025	Abercrombie & Fitch Co., Class A (a)	1,404	\$ 32,166
		2,306,693	American Eagle Outfitters Inc.	4,408	61,536
Airlines - 0.1%			Boot Barn Holdings Inc. (a)	841	52,579
Alaska Air Group Inc. (a)	1,421	61,018	Burlington Stores Inc. (a)	635	128,753
Allegiant Travel Co. (a)	438	29,780	Caleres Inc.	987	21,990
American Airlines Group Inc. (a)	6,600	83,952	Chico's FAS Inc. (a)	3,421	16,831
Blade Air Mobility Inc. (a)	1,766	6,322	Citi Trends Inc. (a)	253	6,699
Delta Air Lines Inc. (a)	6,357	208,891	Designer Brands Inc., Class A	1,555	15,208
Frontier Group Holdings Inc. (a)	1,232	12,653	Destination XL Group Inc. (a)	1,836	12,393
Hawaiian Holdings Inc. (a)	1,408	14,446	Express Inc. (a)	1,787	1,823
JetBlue Airways Corp. (a)	3,200	20,736	Foot Locker Inc.	2,341	88,466
Joby Aviation Inc. (a)	7,054	23,631	Genesco Inc. (a)	363	16,705
SkyWest Inc. (a)	1,403	23,163	Guess? Inc.	951	19,676
Southwest Airlines Co. (a)	5,962	200,741	Ross Stores Inc.	3,485	404,504
Spirit Airlines Inc.	3,113	60,641	Shoe Carnival Inc.	470	11,238
Sun Country Airlines Holdings Inc. (a)	919	14,575	The Buckle Inc.	857	38,865
United Airlines Holdings Inc. (a)	3,366	126,898	The Cato Corp., Class A	553	5,159
Wheels Up Experience Inc. (a)	5,624	5,793	The Children's Place Inc. (a)	364	13,257
		893,240	The Gap Inc.	2,547	28,730
Alternative Carriers - 0.0%*			The TJX Companies Inc.	11,753	935,539
Anterix Inc. (a)	405	13,029	Tilly's Inc., Class A (a)	673	6,091
Bandwidth Inc., Class A (a)	738	16,937	Torrid Holdings Inc. (a)	662	1,960
Charge Enterprises Inc. (a)	3,596	4,459	Urban Outfitters Inc. (a)	1,819	43,383
Cogent Communications Holdings Inc.	1,230	70,208	Victoria's Secret & Co. (a)	739	26,441
EchoStar Corp., Class A (a)	929	15,496	Zumiez Inc. (a)	516	11,218
Globalstar Inc. (a)	19,323	25,699			2,001,210
Iridium Communications Inc. (a)	3,589	184,475	Apparel, Accessories & Luxury Goods - 0.0%*		
Liberty Latin America Ltd., Class A (a)	1,241	9,345	Carter's Inc.	400	29,844
Liberty Latin America Ltd., Class C (a)	4,207	31,973	Columbia Sportswear Co.	200	17,516
Lumen Technologies Inc.	11,354	59,268	Fossil Group Inc. (a)	1,488	6,413
		430,889	G-III Apparel Group Ltd. (a)	1,211	16,603
Aluminum - 0.0%*			Hanesbrands Inc.	3,800	24,168
Alcoa Corp.	1,958	89,030	Kontoor Brands Inc.	1,588	63,504
Arconic Corp. (a)	2,933	62,062	Movado Group Inc.	443	14,287
Century Aluminum Co. (a)	1,663	13,604	Oxford Industries Inc.	430	40,067
Kaiser Aluminum Corp.	449	34,106	PLBY Group Inc. (a)	1,294	3,559
United Co. RUSAL International PJSC (a)(b)**	55,670	—	PVH Corp.	900	63,531
		198,802	Ralph Lauren Corp.	300	31,701
			Superior Group of Companies Inc.	483	4,859
			Tapestry Inc.	2,774	105,634
			Under Armour Inc., Class A (a)	2,700	27,432
			Under Armour Inc., Class C (a)	1,400	12,488
			VF Corp.	3,700	102,157
					563,763
			Application Software - 0.9%		
			8x8 Inc. (a)	3,692	15,949
			ACI Worldwide Inc. (a)	3,273	75,279
			Adobe Inc. (a)	4,696	1,580,345

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Agilysys Inc. (a)	561	\$ 44,398	eGain Corp. (a)	737	\$ 6,655
Alarm.com Holdings Inc. (a)	1,374	67,985	Elastic N.V. (a)	600	30,900
Alkami Technology Inc. (a)	1,197	17,464	Enfusion Inc., Class A (a)	804	7,775
Altair Engineering Inc., Class A (a)	1,486	67,568	EngageSmart Inc. (a)	964	16,966
Alteryx Inc., Class A (a)	400	20,268	Investnet Inc. (a)	1,576	97,239
American Software Inc., Class A	1,050	15,414	Everbridge Inc. (a)	1,122	33,189
Amplitude Inc., Class A (a)	1,560	18,845	EverCommerce Inc. (a)	764	5,684
ANSYS Inc. (a)	871	210,425	Fair Isaac Corp. (a)	242	144,856
Appfolio Inc., Class A (a)	544	57,327	Five9 Inc. (a)	600	40,716
AppLovin Corp., Class A (a)	1,600	16,848	ForgeRock Inc., Class A (a)	940	21,404
Asana Inc., Class A (a)	2,078	28,614	Greenidge Generation Holdings Inc. (a)	162	47
Aspen Technology Inc. (a)	320	65,728	Guidewire Software Inc. (a)	900	56,304
Autodesk Inc. (a)	2,174	406,255	HubSpot Inc. (a)	458	132,422
Avaya Holdings Corp. (a)	3,470	680	Informatica Inc., Class A (a)	400	6,516
AvePoint Inc. (a)	3,576	14,697	Instructure Holdings Inc. (a)	571	13,384
Benefitfocus Inc. (a)	758	7,929	Intapp Inc. (a)	381	9,502
Bentley Systems Inc., Class B	1,500	55,440	InterDigital Inc.	843	41,712
Bill.com Holdings Inc. (a)	1,092	118,984	Intuit Inc.	2,754	1,071,912
Black Knight Inc. (a)	1,624	100,282	Jamf Holding Corp. (a)	800	17,040
Blackbaud Inc. (a)	1,329	78,225	Latch Inc. (a)	4,097	2,908
Blackline Inc. (a)	1,584	106,556	LivePerson Inc. (a)	1,974	20,016
Blend Labs Inc., Class A (a)	6,194	8,919	LiveRamp Holdings Inc. (a)	1,876	43,973
Box Inc., Class A (a)	4,012	124,894	LiveVox Holdings Inc. (a)	397	1,179
C3.ai Inc., Class A (a)	1,681	18,810	Manhattan Associates Inc. (a)	631	76,603
Cadence Design Systems Inc. (a)	2,751	441,921	Marathon Digital Holdings Inc. (a)	3,435	11,748
CCC Intelligent Solutions Holdings Inc. (a)	2,000	17,400	Matterport Inc. (a)	6,144	17,203
Cerence Inc. (a)	1,098	20,346	MeridianLink Inc. (a)	760	10,435
Ceridian HCM Holding Inc. (a)	1,205	77,301	MicroStrategy Inc., Class A (a)	268	37,941
Cipher Mining Inc. (a)	887	497	Mitek Systems Inc. (a)	1,393	13,498
Cleanspark Inc. (a)	1,691	3,450	Model N Inc. (a)	1,041	42,223
Clear Secure Inc., Class A	1,772	48,606	Momentive Global Inc. (a)	3,669	25,683
Confluent Inc., Class A (a)	1,200	26,688	nCino Inc. (a)	700	18,508
Consensus Cloud Solutions Inc. (a)	449	24,138	NCR Corp. (a)	1,700	39,797
Couchbase Inc. (a)	881	11,682	New Relic Inc. (a)	500	28,225
Coupa Software Inc. (a)	1,059	83,841	NextNav Inc. (a)	1,377	4,035
CS Disco Inc. (a)	746	4,715	Nutanix Inc., Class A (a)	2,300	59,915
Cvent Holding Corp. (a)	1,528	8,251	Olo Inc., Class A (a)	2,496	15,600
Datadog Inc., Class A (a)	2,596	190,806	ON24 Inc. (a)	1,376	11,875
Digimarc Corp. (a)	364	6,730	PagerDuty Inc. (a)	2,427	64,461
Digital Turbine Inc. (a)	2,669	40,676	Palantir Technologies Inc., Class A (a)	18,129	116,388
DocuSign Inc. (a)	2,189	121,314	Paycom Software Inc. (a)	535	166,016
Domo Inc., Class B (a)	837	11,919	Paycor HCM Inc. (a)	200	4,894
DoubleVerify Holdings Inc. (a)	600	13,176	Paylocity Holding Corp. (a)	400	77,704
Dropbox Inc., Class A (a)	2,300	51,474	Pegasystems Inc.	400	13,696
Duck Creek Technologies Inc. (a)	2,172	26,173	PowerSchool Holdings Inc., Class A (a)	1,283	29,612
Dynatrace Inc. (a)	2,100	80,430	Procore Technologies Inc. (a)	700	33,026
E2open Parent Holdings Inc. (a)	5,629	33,042	PROS Holdings Inc. (a)	1,150	27,899
Ebix Inc.	757	15,110	PTC Inc. (a)	1,048	125,802
			Q2 Holdings Inc. (a)	1,587	42,643
			Rimini Street Inc. (a)	1,572	5,989
			RingCentral Inc., Class A (a)	1,100	38,940

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Riot Blockchain Inc. (a)	3,938	\$ 13,350	Hamilton Lane Inc., Class A	1,009	\$ 64,455
Roper Technologies Inc.	1,075	464,497	Invesco Ltd.	3,500	62,965
Salesforce Inc. (a)	9,621	1,275,648	KKR & Company Inc.	5,705	264,826
ShotSpotter Inc. (a)	286	9,675	Northern Trust Corp.	2,132	188,661
Smartsheet Inc., Class A (a)	1,400	55,104	Sculptor Capital Management Inc.	798	6,911
Splunk Inc. (a)	1,610	138,605	SEI Investments Co.	1,000	58,300
Sprout Social Inc., Class A (a)	1,315	74,245	Silvercrest Asset Management Group Inc., Class A	289	5,425
SPS Commerce Inc. (a)	1,042	133,824	State Street Corp. (c)	3,761	291,741
Sumo Logic Inc. (a)	3,188	25,823	StepStone Group Inc., Class A	1,514	38,122
Synopsys Inc. (a)	1,484	473,826	T Rowe Price Group Inc.	2,257	246,148
The Trade Desk Inc., Class A (a)	4,511	202,228	The Bank of New York Mellon Corp.	7,406	337,121
Tyler Technologies Inc. (a)	404	130,254	The Carlyle Group Inc.	1,951	58,218
Unity Software Inc. (a)	2,298	65,700	Victory Capital Holdings Inc., Class A	544	14,596
Upland Software Inc. (a)	1,029	7,337	Virtus Investment Partners Inc.	197	37,714
UserTesting Inc. (a)	1,421	10,672	WisdomTree Inc.	3,803	20,726
Verint Systems Inc. (a)	1,818	65,957			<u>4,236,563</u>
Veritone Inc. (a)	813	4,309			
Viant Technology Inc., Class A (a)	600	2,412	Auto Parts & Equipment - 0.1%		
WM Technology Inc. (a)	2,193	2,215	American Axle & Manufacturing Holdings Inc. (a)	3,190	24,946
Workday Inc., Class A (a)	2,010	336,333	BorgWarner Inc.	2,486	100,061
Workiva Inc. (a)	1,368	114,871	Dana Inc.	3,685	55,754
Yext Inc. (a)	3,183	20,785	Dorman Products Inc. (a)	753	60,895
Zeta Global Holdings Corp., Class A (a)	3,072	25,098	Fox Factory Holding Corp. (a)	1,218	111,118
Zoom Video Communications Inc., Class A (a)	2,474	167,589	Gentex Corp.	2,658	72,484
		<u>11,506,829</u>	Gentherm Inc. (a)	947	61,830
Asset Management & Custody Banks - 0.3%			Holley Inc. (a)	1,728	3,663
Affiliated Managers Group Inc.	400	63,372	LCI Industries	710	65,640
Ameriprise Financial Inc.	1,067	332,232	Lear Corp.	500	62,010
Ares Management Corp., Class A	1,622	111,010	Luminar Technologies Inc. (a)	7,024	34,769
Artisan Partners Asset Management Inc., Class A	1,715	50,935	Modine Manufacturing Co. (a)	1,403	27,864
AssetMark Financial Holdings Inc. (a)	690	15,870	Motorcar Parts of America Inc. (a)	595	7,057
Associated Capital Group Inc., Class A	100	4,199	Patrick Industries Inc.	622	37,693
BlackRock Inc.	1,501	1,063,654	QuantumScape Corp. (a)	1,300	7,371
Blackstone Inc.	7,012	520,220	Solid Power Inc. (a)	4,423	11,234
Blucora Inc. (a)	1,346	34,363	Standard Motor Products Inc.	563	19,592
Blue Owl Capital Inc.	3,800	40,280	Stoneridge Inc. (a)	849	18,304
Brightsphere Investment Group Inc.	898	18,481	Visteon Corp. (a)	798	104,402
Cohen & Steers Inc.	723	46,677	XPEL Inc. (a)	611	36,697
Diamond Hill Investment Group Inc.	81	14,987			<u>923,384</u>
Federated Hermes Inc.	2,446	88,814	Automobile Manufacturers - 0.3%		
Focus Financial Partners Inc., Class A (a)	1,656	61,719	Canoo Inc. (a)	3,693	4,542
Franklin Resources Inc.	2,400	63,312	Cenntro Electric Group Ltd. (a)	6,503	2,861
GCM Grosvenor Inc., Class A	1,381	10,509	Faraday Future Intelligent Electric Inc. (a)	3,333	968
			Fisker Inc. (a)	4,599	33,435
			Ford Motor Co.	39,591	460,443

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
General Motors Co.	14,627	\$ 492,052	Akero Therapeutics Inc. (a)	1,001	\$ 54,855
Lordstown Motors Corp., Class A (a)	5,128	5,846	Albireo Pharma Inc. (a)	568	12,274
Lucid Group Inc. (a)	6,100	41,663	Alector Inc. (a)	1,714	15,820
Rivian Automotive Inc., Class A (a)	5,100	93,993	Allogene Therapeutics Inc. (a)	2,224	13,989
Tesla Inc. (a)	26,077	3,212,165	Allovir Inc. (a)	1,229	6,305
Thor Industries Inc.	434	32,763	Alnylam Pharmaceuticals Inc. (a)	1,181	280,665
Winnebago Industries Inc.	884	46,587	Alpine Immune Sciences Inc. (a)	639	4,697
Workhorse Group Inc. (a)	4,845	7,364	ALX Oncology Holdings Inc. (a)	654	7,371
		<u>4,434,682</u>	Amgen Inc.	5,329	1,399,609
Automotive Retail - 0.1%			Amicus Therapeutics Inc. (a)	7,902	96,483
Advance Auto Parts Inc.	598	87,924	AnaptysBio Inc. (a)	582	18,036
America's Car-Mart Inc. (a)	200	14,452	Anavex Life Sciences Corp. (a)	1,985	18,381
Arko Corp.	2,334	20,212	Anika Therapeutics Inc. (a)	458	13,557
Asbury Automotive Group Inc. (a)	636	114,003	Apellis Pharmaceuticals Inc. (a)	2,693	139,255
AutoNation Inc. (a)	382	40,989	Arcellx Inc. (a)	822	25,466
AutoZone Inc. (a)	183	451,311	Arcturus Therapeutics Holdings Inc. (a)	765	12,974
Camping World Holdings Inc., Class A	1,082	24,150	Arcus Biosciences Inc. (a)	1,460	30,193
CarMax Inc. (a)	1,700	103,513	Arcutis Biotherapeutics Inc. (a)	1,196	17,701
Carvana Co. (a)	1,013	4,802	Arrowhead Pharmaceuticals Inc. (a)	2,949	119,611
EVgo Inc. (a)	2,251	10,062	Atara Biotherapeutics Inc. (a)	3,107	10,191
Group 1 Automotive Inc.	405	73,050	Aura Biosciences Inc. (a)	569	5,974
Lithia Motors Inc.	300	61,422	Avid Bioservices Inc. (a)	1,709	23,533
Monro Inc.	908	41,042	Avidity Biosciences Inc. (a)	1,664	36,924
Murphy USA Inc.	600	167,724	Beam Therapeutics Inc. (a)	1,819	71,141
OneWater Marine Inc., Class A (a)	354	10,124	BeiGene Ltd. (a)	7,800	134,115
O'Reilly Automotive Inc. (a)	626	528,363	BioCryst Pharmaceuticals Inc. (a)	5,289	60,718
Penske Automotive Group Inc.	270	31,031	Biogen Inc. (a)	1,492	413,165
Sonic Automotive Inc., Class A	562	27,690	Biohaven Ltd. (a)	1,815	25,192
TravelCenters of America Inc. (a)	412	18,449	BioMarin Pharmaceutical Inc. (a)	1,889	195,493
Volta Inc. (a)	3,818	1,357	BioRxcel Therapeutics Inc. (a)	514	11,041
		<u>1,831,670</u>	Bluebird Bio Inc. (a)	2,343	16,214
Biotechnology - 1.1%			Blueprint Medicines Corp. (a)	1,710	74,915
2seventy bio Inc. (a)	1,247	11,684	Bridgebio Pharma Inc. (a)	2,948	22,464
4D Molecular Therapeutics Inc. (a)	941	20,900	C4 Therapeutics Inc. (a)	1,389	8,195
Aadi Bioscience Inc. (a)	431	5,530	CareDx Inc. (a)	1,416	16,157
AbbVie Inc.	17,772	2,872,133	Caribou Biosciences Inc. (a)	1,730	10,864
Absci Corp. (a)	1,564	3,284	Catalyst Pharmaceuticals Inc. (a)	2,725	50,685
ACADIA Pharmaceuticals Inc. (a)	3,423	54,494	Celldex Therapeutics Inc. (a)	1,305	58,164
Adicet Bio Inc. (a)	943	8,430	Celularity Inc. (a)	250	322
ADMA Biologics Inc. (a)	5,177	20,087	Century Therapeutics Inc. (a)	612	3,140
Aduro Biotech Inc. (a)	4,580	595	Cerevel Therapeutics Holdings Inc. (a)	1,544	48,698
Aerovate Therapeutics Inc. (a)	277	8,116	Chimerix Inc. (a)	2,491	4,633
Agenus Inc. (a)	9,150	21,960	Chinook Therapeutics Inc. (a)	1,486	38,933
Agios Pharmaceuticals Inc. (a)	1,551	43,552	Cogent Biosciences Inc. (a)	1,787	20,658
			Coherus Biosciences Inc. (a)	2,114	16,743

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Crinetics Pharmaceuticals Inc. (a)	1,480	\$ 27,084	Intercept Pharmaceuticals Inc. (a)	802	\$ 9,921
CTI BioPharma Corp. (a)	3,123	18,769	Invivyd Inc. (a)	1,522	2,283
Cullinan Oncology Inc. (a)	985	10,392	Ionis Pharmaceuticals Inc. (a)	1,500	56,655
Cytokinetics Inc. (a)	2,351	107,723	Iovance Biotherapeutics Inc. (a)	4,257	27,202
Day One Biopharmaceuticals Inc. (a)	774	16,656	Ironwood Pharmaceuticals Inc. (a)	3,887	48,160
Deciphera Pharmaceuticals Inc. (a)	1,256	20,586	iTeos Therapeutics Inc. (a)	675	13,183
Denali Therapeutics Inc. (a)	3,124	86,878	IVERIC bio Inc. (a)	3,775	80,823
Design Therapeutics Inc. (a)	1,140	11,696	Janux Therapeutics Inc. (a)	544	7,164
Dynavax Technologies Corp. (a)	3,357	35,718	Jounce Therapeutics Inc. (a)	1,241	1,377
Dyne Therapeutics Inc. (a)	996	11,544	KalVista Pharmaceuticals Inc. (a)	772	5,219
Eagle Pharmaceuticals Inc. (a)	345	10,084	Karuna Therapeutics Inc. (a)	858	168,597
Editas Medicine Inc. (a)	1,926	17,084	Karyopharm Therapeutics Inc. (a)	2,418	8,221
Eiger BioPharmaceuticals Inc. (a)	1,294	1,527	Keros Therapeutics Inc. (a)	559	26,843
Emergent BioSolutions Inc. (a)	1,399	16,522	Kezar Life Sciences Inc. (a)	1,549	10,905
Enanta Pharmaceuticals Inc. (a)	549	25,539	Kiniksa Pharmaceuticals Ltd., Class A (a)	1,014	15,190
Enochian Biosciences Inc. (a)	1,151	1,186	Kinnate Biopharma Inc. (a)	962	5,868
EQRx Inc. (a)	5,583	13,734	Kodiak Sciences Inc. (a)	1,076	7,704
Erasca Inc. (a)	2,144	9,241	Kronos Bio Inc. (a)	1,217	1,972
Exact Sciences Corp. (a)	1,500	74,265	Krystal Biotech Inc. (a)	607	48,087
Exelixis Inc. (a)	2,400	38,496	Kura Oncology Inc. (a)	1,787	22,177
Fate Therapeutics Inc. (a)	2,363	23,843	Kymera Therapeutics Inc. (a)	1,065	26,582
FibroGen Inc. (a)	2,479	39,714	Legend Biotech Corp. ADR (a)	700	34,944
Foghorn Therapeutics Inc. (a)	650	4,147	Lexicon Pharmaceuticals Inc. (a)	2,184	4,171
Generation Bio Co. (a)	1,644	6,461	Lyell Immunopharma Inc. (a)	4,819	16,722
Geron Corp. (a)	10,073	24,377	MacroGenics Inc. (a)	1,842	12,360
Gilead Sciences Inc.	12,655	1,086,432	Madrigal Pharmaceuticals Inc. (a)	357	103,619
Gossamer Bio Inc. (a)	2,096	4,548	MannKind Corp. (a)	7,042	37,111
GreenLight Biosciences Holdings PBC (a)	232	274	MeiraGTx Holdings PLC (a)	960	6,259
Halozyyme Therapeutics Inc. (a)	3,823	217,529	Mersana Therapeutics Inc. (a)	2,915	17,082
Heron Therapeutics Inc. (a)	3,352	8,380	MiMedx Group Inc. (a)	3,609	10,033
HilleVax Inc. (a)	375	6,274	Mirati Therapeutics Inc. (a)	300	13,593
Horizon Therapeutics PLC (a)	2,309	262,764	Mirum Pharmaceuticals Inc. (a)	523	10,198
Humacyte Inc. (a)	409	863	Moderna Inc. (a)	3,408	612,145
Icosavax Inc. (a)	638	5,066	Monte Rosa Therapeutics Inc. (a)	929	7,070
Ideaya Biosciences Inc. (a)	987	17,934	Morphic Holding Inc. (a)	718	19,206
IGM Biosciences Inc. (a)	298	5,069	Myriad Genetics Inc. (a)	2,260	32,793
Imago Biosciences Inc. (a)	740	26,603	Natera Inc. (a)	1,300	52,221
ImmunityBio Inc. (a)	2,688	13,628	Neurocrine Biosciences Inc. (a)	1,000	119,440
ImmunoGen Inc. (a)	6,066	30,087	Nkarta Inc. (a)	1,076	6,445
Immunovant Inc. (a)	1,111	19,720	Novavax Inc. (a)	800	8,224
Incyte Corp. (a)	1,846	148,271	Nurix Therapeutics Inc. (a)	1,506	16,536
Inhibrx Inc. (a)	818	20,155	Nuvalent Inc., Class A (a)	522	15,545
Inovio Pharmaceuticals Inc. (a)	7,287	11,368	Ocugen Inc. (a)	7,212	9,376
Insmed Inc. (a)	3,880	77,522	Organogenesis Holdings Inc. (a)	2,288	6,155
Instil Bio Inc. (a)	2,220	1,399			
Intellia Therapeutics Inc. (a)	2,347	81,887			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Outlook Therapeutics Inc. (a)	3,310	\$ 3,575	VBI Vaccines Inc. (a)	5,711	\$ 2,234
Pardes Biosciences Inc. (a)	688	1,163	Vera Therapeutics Inc. (a)	426	8,243
PepGen Inc. (a)	208	2,781	Veracyte Inc. (a)	2,043	48,480
PMV Pharmaceuticals Inc. (a)	1,238	10,771	Vericel Corp. (a)	1,333	35,111
Point Biopharma Global Inc. (a)	2,494	18,181	Vertex Pharmaceuticals Inc. (a)	2,581	745,341
Praxis Precision Medicines Inc. (a)	1,064	2,532	Verve Therapeutics Inc. (a)	1,282	24,807
Precigen Inc. (a)	4,200	6,384	Vir Biotechnology Inc. (a)	2,067	52,316
Prometheus Biosciences Inc. (a)	999	109,890	Viridian Therapeutics Inc. (a)	1,086	31,722
Protagonist Therapeutics Inc. (a)	1,523	16,616	VistaGen Therapeutics Inc. (a)	6,880	709
PTC Therapeutics Inc. (a)	2,010	76,722	Xencor Inc. (a)	1,634	42,549
Rallybio Corp. (a)	472	3,101	Y-mAbs Therapeutics Inc. (a)	1,239	6,046
RAPT Therapeutics Inc. (a)	870	17,226	Zentalis Pharmaceuticals Inc. (a)	1,316	26,504
Recursion Pharmaceuticals Inc., Class A (a)	3,871	29,845			<u>14,327,663</u>
Regeneron Pharmaceuticals Inc. (a)	1,070	771,994	Brewers - 0.0%*		
REGENXBIO Inc. (a)	1,129	25,606	Molson Coors Beverage Co., Class B	1,800	92,736
Relay Therapeutics Inc. (a)	2,169	32,405	The Boston Beer Company Inc., Class A (a)	114	37,565
Replimune Group Inc. (a)	1,017	27,662			<u>130,301</u>
REVOLUTION Medicines Inc. (a)	2,172	51,737	Broadcasting - 0.0%*		
Rigel Pharmaceuticals Inc. (a)	6,097	9,145	AMC Networks Inc., Class A (a)	835	13,084
Rocket Pharmaceuticals Inc. (a)	1,295	25,343	Audacy Inc. (a)	5,877	1,323
Sage Therapeutics Inc. (a)	1,486	56,676	Cumulus Media Inc., Class A (a)	526	3,266
Sana Biotechnology Inc. (a)	3,017	11,917	Entravision Communications Corp., Class A	1,898	9,110
Sangamo Therapeutics Inc. (a)	4,013	12,601	Fox Corp., Class A	2,800	85,036
Sarepta Therapeutics Inc. (a)	900	116,622	Fox Corp., Class B	1,800	51,210
Seagen Inc. (a)	1,300	167,063	Gray Television Inc.	2,310	25,849
Seres Therapeutics Inc. (a)	2,213	12,393	iHeartMedia Inc., Class A (a)	3,391	20,787
Sorrento Therapeutics Inc. (a)	12,998	11,516	Nexstar Media Group Inc.	324	56,710
SpringWorks Therapeutics Inc. (a)	974	25,334	Paramount Global, Class B	6,004	101,348
Stoke Therapeutics Inc. (a)	721	6,655	Sinclair Broadcast Group Inc., Class A	1,116	17,309
Sutro Biopharma Inc. (a)	1,326	10,714	TEGNA Inc.	6,398	135,574
Syndax Pharmaceuticals Inc. (a)	1,503	38,251	The EW Scripps., Class A (a)	1,639	21,618
Talaris Therapeutics Inc. (a)	1,022	1,042	Urban One Inc. (a)	835	3,247
Tango Therapeutics Inc. (a)	1,381	10,012			<u>545,471</u>
Tenaya Therapeutics Inc. (a)	791	1,590	Building Products - 0.2%		
TG Therapeutics Inc. (a)	3,761	44,493	A O Smith Corp.	1,106	63,307
Traverse Therapeutics Inc. (a)	1,723	36,235	AAON Inc.	1,257	94,677
Twist Bioscience Corp. (a)	1,594	37,953	Advanced Drainage Systems Inc.	700	57,379
Tyra Biosciences Inc. (a)	583	4,431	American Woodmark Corp. (a)	464	22,671
Ultragenyx Pharmaceutical Inc. (a)	700	32,431	Apogee Enterprises Inc.	627	27,876
United Therapeutics Corp. (a)	411	114,295	Armstrong World Industries Inc.	600	41,154
Vanda Pharmaceuticals Inc. (a)	1,539	11,373	Builders FirstSource Inc. (a)	1,600	103,808
Vaxart Inc. (a)	4,149	3,987	Carlisle Companies Inc.	480	113,112
Vaxcyte Inc. (a)	1,932	92,639			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Carrier Global Corp.	8,492	\$ 350,295	Century Casinos Inc. (a)	963	\$ 6,770
CSW Industrials Inc.	416	48,227	Churchill Downs Inc.	400	84,572
Fortune Brands Innovations Inc.	1,435	81,953	DraftKings Inc., Class A (a)	2,700	30,753
Gibraltar Industries Inc. (a)	903	41,430	Everi Holdings Inc. (a)	2,444	35,071
Griffon Corp.	1,310	46,885	Full House Resorts Inc. (a)	993	7,467
Insteel Industries Inc.	515	14,173	Golden Entertainment Inc. (a)	564	21,094
Janus International Group Inc. (a)	2,293	21,829	Inspired Entertainment Inc. (a)	674	8,540
JELD-WEN Holding Inc. (a)	2,340	22,581	International Game Technology PLC	2,808	63,685
Johnson Controls International PLC	6,995	447,680	Las Vegas Sands Corp. (a)	3,259	156,660
Lennox International Inc.	300	71,769	Light & Wonder Inc. (a)	2,715	159,099
Masco Corp.	2,300	107,341	MGM Resorts International	3,200	107,296
Masonite International Corp. (a)	633	51,026	Monarch Casino & Resort Inc. (a)	376	28,911
Masterbrand Inc. (a)	1,435	10,834	Penn Entertainment Inc. (a)	1,900	56,430
Owens Corning	999	85,215	Red Rock Resorts Inc., Class A	1,448	57,934
PGT Innovations Inc. (a)	1,631	29,293	Rush Street Interactive Inc. (a)	1,976	7,094
Quanex Building Products Corp.	927	21,951	Wynn Resorts Ltd. (a)	1,070	88,243
Resideo Technologies Inc. (a)	4,131	67,955			<u>1,069,867</u>
Simpson Manufacturing Company Inc.	1,244	110,293	Coal & Consumable Fuels - 0.0%*		
The AZEK Company Inc. (a)	1,400	28,448	Arch Resources Inc.	435	62,114
Trex Company Inc. (a)	996	42,161	Centrus Energy Corp., Class A (a)	344	11,173
UFP Industries Inc.	1,718	136,151	CONSOL Energy Inc.	981	63,765
View Inc. (a)	3,430	3,310	Energy Fuels Inc. (a)	4,392	27,274
Zurn Water Solutions Corp.	3,557	75,231	Enviva Inc.	300	15,891
		<u>2,440,015</u>	NACCO Industries Inc., Class A	117	4,446
Cable & Satellite - 0.2%			Peabody Energy Corp. (a)	3,375	89,168
Altice USA Inc., Class A (a)	700	3,220	Ur-Energy Inc. (a)	6,373	7,329
Cable One Inc.	43	30,610			<u>281,160</u>
Charter Communications Inc., Class A (a)	1,091	369,958	Commercial Printing - 0.0%*		
Comcast Corp., Class A	43,389	1,517,313	Brady Corp., Class A	1,302	61,324
DISH Network Corp., Class A (a)	3,100	43,524	Deluxe Corp.	1,211	20,563
Liberty Broadband Corp., Class A (a)	400	30,340	Ennis Inc.	703	15,579
Liberty Broadband Corp., Class C (a)	1,100	83,897	Quad/Graphics Inc. (a)	943	3,847
Liberty Media Corp-Liberty SiriusXM, Class A (a)	500	19,655			<u>101,313</u>
Liberty Media Corp-Liberty SiriusXM, Class C (a)	1,797	70,317	Commodity Chemicals - 0.1%		
Sirius XM Holdings Inc.	6,300	36,792	AdvanSix Inc.	769	29,237
WideOpenWest Inc. (a)	1,477	13,456	Cabot Corp.	1,596	106,677
		<u>2,219,082</u>	Dow Inc.	7,186	362,103
Casinos & Gaming - 0.1%			Hawkins Inc.	543	20,960
Accel Entertainment Inc. (a)	1,575	12,128	Koppers Holdings Inc.	564	15,905
Bally's Corp. (a)	1,019	19,748	Kronos Worldwide Inc.	783	7,360
Boyd Gaming Corp.	600	32,718	LyondellBasell Industries N.V., Class A	2,634	218,701
Caesars Entertainment Inc. (a)	2,059	85,654	Mativ Holdings Inc.	1,537	32,123
			Olin Corp.	1,490	78,881
			Origin Materials Inc. (a)	2,909	13,410
			PureCycle Technologies Inc. (a)	2,965	20,043

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Tredegar Corp.	871	\$ 8,902	Concrete Pumping Holdings Inc. (a)	770	\$ 4,504
Trinseo PLC	981	22,278	Construction Partners Inc., Class A (a)	1,126	30,053
Valvoline Inc.	1,500	48,975	Dycom Industries Inc. (a)	826	77,314
Westlake Corp.	300	30,762	EMCOR Group Inc.	1,356	200,837
		<u>1,016,317</u>	Fluor Corp. (a)	4,089	141,725
Communications Equipment - 0.3%			Granite Construction Inc.	1,258	44,118
Adtran Holdings Inc.	1,997	37,524	Great Lakes Dredge & Dock Corp. (a)	2,223	13,227
Arista Networks Inc. (a)	2,453	297,671	IES Holdings Inc. (a)	282	10,031
Aviat Networks Inc. (a)	355	11,072	MasTec Inc. (a)	700	59,731
Calix Inc. (a)	1,629	111,472	MDU Resources Group Inc.	1,600	48,544
Cambium Networks Corp. (a)	346	7,498	MYR Group Inc. (a)	466	42,905
Casa Systems Inc. (a)	1,006	2,746	Northwest Pipe Co. (a)	315	10,615
Ciena Corp. (a)	1,379	70,301	Primoris Services Corp.	1,499	32,888
Cisco Systems Inc.	41,856	1,994,020	Quanta Services Inc.	1,338	190,665
Clearfield Inc. (a)	327	30,784	Sterling Infrastructure Inc. (a)	824	27,027
CommScope Holding Company Inc. (a)	5,837	42,902	Tutor Perini Corp. (a)	1,309	9,883
Comtech Telecommunications Corp.	805	9,773	Valmont Industries Inc.	200	66,134
Digi International Inc. (a)	969	35,417	WillScot Mobile Mini Holdings Corp. (a)	2,200	99,374
DZS Inc. (a)	527	6,682			<u>1,598,015</u>
Extreme Networks Inc. (a)	3,612	66,136	Construction Machinery & Heavy Trucks - 0.2%		
F5 Inc. (a)	600	86,106	Alamo Group Inc.	286	40,498
Harmonic Inc. (a)	2,606	34,139	Allison Transmission Holdings Inc.	1,100	45,760
Infinera Corp. (a)	5,370	36,194	Astec Industries Inc.	643	26,144
Inseego Corp. (a)	2,591	2,183	Blue Bird Corp. (a)	523	5,601
Juniper Networks Inc.	3,455	110,422	Caterpillar Inc.	5,315	1,273,261
Lumentum Holdings Inc. (a)	500	26,085	Cummins Inc.	1,458	353,259
Motorola Solutions Inc.	1,629	419,810	Douglas Dynamics Inc.	631	22,817
NETGEAR Inc. (a)	785	14,216	Federal Signal Corp.	1,710	79,464
NetScout Systems Inc. (a)	1,953	63,492	Hyllion Holdings Corp. (a)	4,415	10,331
Ondas Holdings Inc. (a)	995	1,582	Hyzon Motors Inc. (a)	2,626	4,070
Ribbon Communications Inc. (a)	2,211	6,169	Lightning eMotors Inc. (a)	1,124	412
Ubiquiti Inc.	100	27,353	Microvast Holdings Inc. (a)	5,622	8,602
ViaSat Inc. (a)	400	12,660	Miller Industries Inc.	352	9,384
Viavi Solutions Inc. (a)	6,507	68,388	Nikola Corp. (a)	10,075	21,762
		<u>3,632,797</u>	Oshkosh Corp.	600	52,914
Computer & Electronics Retail - 0.0%*			PACCAR Inc.	3,470	343,426
Best Buy Company Inc.	1,938	155,447	Proterra Inc. (a)	6,245	23,544
Conn's Inc. (a)	364	2,505	REV Group Inc.	942	11,888
GameStop Corp., Class A (a)	2,800	51,688	Terex Corp.	1,910	81,595
Rent-A-Center Inc.	1,504	33,915	The Greenbrier Companies Inc.	900	30,177
		<u>243,555</u>	The Manitowoc Company Inc. (a)	930	8,519
Construction & Engineering - 0.1%			The Shyft Group Inc.	968	24,065
AECOM	1,400	118,902	Trinity Industries Inc.	2,348	69,430
Ameresco Inc., Class A (a)	907	51,826	Wabash National Corp.	1,376	31,098
API Group Corp. (a)	5,936	111,656	Westinghouse Air Brake Technologies Corp.	1,841	183,750
Arcosa Inc.	1,387	75,370			
Argan Inc.	367	13,535			
Comfort Systems USA Inc.	1,018	117,151			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Xos Inc. (a)	1,429	\$ 633	Upstart Holdings Inc. (a)	500	\$ 6,610
			World Acceptance Corp. (a)	135	8,902
		<u>2,762,404</u>			<u>2,373,942</u>
Construction Materials - 0.1%					
Eagle Materials Inc.	400	53,140	Copper - 0.0%*		
Martin Marietta Materials Inc.	667	225,426	Freeport-McMoRan Inc.	14,198	539,524
Summit Materials Inc., Class A (a)	3,413	96,901	Data Processing & Outsourced Services - 0.9%		
U.S. Lime & Minerals Inc.	54	7,601	Affirm Holdings Inc. (a)	1,700	16,439
Vulcan Materials Co.	1,331	233,071	Automatic Data Processing Inc.	4,229	1,010,139
		<u>616,139</u>	AvidXchange Holdings Inc. (a)	4,154	41,291
			Block Inc. (a)	5,232	328,779
Consumer Electronics - 0.0%*			Broadridge Financial Solutions Inc.	1,147	153,847
GoPro Inc., Class A (a)	3,602	17,938	Cantaloupe Inc. (a)	1,892	8,230
Snap One Holdings Corp. (a)	759	5,624	Cass Information Systems Inc.	386	17,687
Sonos Inc. (a)	3,646	61,617	Concentrix Corp.	352	46,872
Universal Electronics Inc. (a)	391	8,137	Conduent Inc. (a)	4,722	19,124
Vizio Holding Corp., Class A (a)	1,881	13,938	CSG Systems International Inc.	902	51,594
Vuzix Corp. (a)	2,095	7,626	Euronet Worldwide Inc. (a)	500	47,190
		<u>114,880</u>	Evo Payments Inc., Class A (a)	1,345	45,515
			ExlService Holdings Inc. (a)	931	157,739
Consumer Finance - 0.2%			Fidelity National Information Services Inc.	6,068	411,714
Ally Financial Inc.	2,727	66,675	Fiserv Inc. (a)	5,847	590,956
American Express Co.	6,057	894,922	FleetCor Technologies Inc. (a)	788	144,740
Atlanticus Holdings Corp. (a)	130	3,406	Flywire Corp. (a)	1,582	38,712
Bread Financial Holdings Inc.	1,427	53,741	Genpact Ltd.	1,800	83,376
Capital One Financial Corp.	3,810	354,177	Global Payments Inc.	2,713	269,455
Consumer Portfolio Services Inc. (a)	417	3,690	I3 Verticals Inc., Class A (a)	607	14,774
Credit Acceptance Corp. (a)	52	24,669	IBEX Holdings Ltd. (a)	147	3,653
Curo Group Holdings Corp.	637	2,261	International Money Express Inc. (a)	892	21,738
Discover Financial Services	2,775	271,478	Jack Henry & Associates Inc.	738	129,563
Encore Capital Group Inc. (a)	669	32,072	Marqeta Inc., Class A (a)	12,426	75,923
Enova International Inc. (a)	886	33,996	Mastercard Inc., Class A	8,649	3,007,517
EZCORP Inc., Class A (a)	1,601	13,048	Maximus Inc.	1,739	127,521
FirstCash Holdings Inc.	1,107	96,209	MoneyGram International Inc. (a)	2,645	28,804
Green Dot Corp., Class A (a)	1,351	21,373	Paya Holdings Inc. (a)	2,444	19,234
LendingClub Corp. (a)	2,891	25,441	Paychex Inc.	3,228	373,028
LendingTree Inc. (a)	349	7,444	Payoneer Global Inc. (a)	6,122	33,487
Moneylion Inc. (a)	4,517	2,800	PayPal Holdings Inc. (a)	11,631	828,360
Navient Corp.	3,175	52,229	Priority Technology Holdings Inc. (a)	431	2,267
Nelnet Inc., Class A	413	37,480	Remitly Global Inc. (a)	2,853	32,667
NerdWallet Inc., Class A (a)	781	7,498	Repay Holdings Corp. (a)	2,446	19,690
OneMain Holdings Inc.	1,000	33,310	Sabre Corp. (a)	9,301	57,480
Oportun Financial Corp. (a)	864	4,761	Shift4 Payments Inc., Class A (a)	600	33,558
PRA Group Inc. (a)	1,092	36,888	SS&C Technologies Holdings Inc.	2,300	119,738
PROG Holdings Inc. (a)	1,405	23,730	The Western Union Co.	4,000	55,080
Regional Management Corp.	248	6,964			
SLM Corp.	3,300	54,780			
SoFi Technologies Inc. (a)	9,400	43,334			
Sunlight Financial Holdings Inc. (a)	623	804			
Synchrony Financial	4,542	149,250			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Toast Inc., Class A (a)	2,200	\$ 39,666	Henan Shenhua Coal & Power Co. Ltd., Class A	4,000	\$ 8,649
TTEC Holdings Inc.	530	23,389	Materion Corp.	581	50,843
Verra Mobility Corp. (a)	4,089	56,551	MP Materials Corp. (a)	800	19,424
Visa Inc., Class A	16,566	3,441,752	Piedmont Lithium Inc. (a)	490	21,570
WEX Inc. (a)	392	64,151	Sinomine Resource Group Company Ltd., Class A	800	7,708
		<u>12,092,990</u>	Western Mining Company Ltd., Class A	6,100	8,993
Department Stores - 0.0%*			Yunnan Tin Company Ltd., Class A	4,500	9,170
Dillard's Inc., Class A	116	37,491			<u>174,715</u>
Kohl's Corp.	1,200	30,300	Diversified Real Estate Activities - 0.0%*		
Macy's Inc.	3,000	61,950	Tejon Ranch Co. (a)	676	12,736
Nordstrom Inc.	1,200	19,368	The RMR Group Inc., Class A	489	13,814
		<u>149,109</u>	The St Joe Co.	976	37,722
Distillers & Vintners - 0.0%*					<u>64,272</u>
Brown-Forman Corp., Class B	1,735	113,955	Diversified REITs - 0.0%*		
Brown-Forman Corp., Class A	700	46,032	Alexander & Baldwin Inc.	2,056	38,509
Constellation Brands Inc., Class A	1,508	349,479	American Assets Trust Inc.	1,400	37,100
MGP Ingredients Inc.	399	42,445	Armada Hoffer Properties Inc.	1,880	21,620
The Duckhorn Portfolio Inc. (a)	1,025	16,984	Broadstone Net Lease Inc.	4,776	77,419
Vintage Wine Estates Inc. (a)	972	3,169	CTO Realty Growth Inc.	475	8,683
		<u>572,064</u>	Empire State Realty Trust Inc., Class A	3,793	25,565
Distributors - 0.0%*			Essential Properties Realty Trust Inc.	4,028	94,537
Funko Inc., Class A (a)	1,082	11,804	Gladstone Commercial Corp.	1,095	20,257
Genuine Parts Co.	1,400	242,914	Global Net Lease Inc.	2,958	37,182
LKQ Corp.	2,446	130,641	iStar Inc.	2,264	17,274
Pool Corp.	387	117,002	One Liberty Properties Inc.	468	10,399
Weyco Group Inc.	169	3,576	STORE Capital Corp.	2,632	84,382
		<u>505,937</u>	WP Carey Inc.	1,831	143,093
Diversified Banks - 0.7%					<u>616,020</u>
Bank of America Corp.	70,651	2,339,961	Diversified Support Services - 0.1%		
Citigroup Inc.	19,452	879,814	ACV Auctions Inc., Class A (a)	3,253	26,707
JPMorgan Chase & Co.	29,341	3,934,628	Cintas Corp.	902	407,361
NatWest Group PLC	108,104	344,862	Copart Inc. (a)	4,248	258,661
U.S. Bancorp	13,500	588,735	Driven Brands Holdings Inc. (a)	300	8,193
Wells Fargo & Co.	38,159	1,575,585	Healthcare Services Group Inc.	2,087	25,044
		<u>9,663,585</u>	IAA Inc. (a)	1,400	56,000
Diversified Chemicals - 0.0%*			KAR Auction Services Inc. (a)	3,267	42,635
Huntsman Corp.	1,911	52,514	Matthews International Corp., Class A	841	25,600
LSB Industries Inc. (a)	2,122	28,223	UniFirst Corp.	429	82,793
The Chemours Co.	1,700	52,054	Viad Corp. (a)	562	13,707
		<u>132,791</u>	VSE Corp.	348	16,314
Diversified Metals & Mining - 0.0%*					<u>963,015</u>
5E Advanced Materials Inc. (a)	1,069	8,424	See Notes to Schedule of Investments and Notes to Financial Statements.		
Compass Minerals International Inc.	974	39,934			
Ferroglobe PLC (a)(b)**	1,316	—			

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Drug Retail - 0.0%*			PPL Corp.	7,100	\$ 207,462
Rite Aid Corp. (a)	1,790	\$ 5,979	The Southern Co.	10,685	763,016
Walgreens Boots Alliance Inc.	7,276	271,831	Via Renewables Inc.	307	1,569
		<u>277,810</u>	Xcel Energy Inc.	5,473	383,712
					<u>7,457,741</u>
Education Services - 0.0%*			Electrical Components & Equipment - 0.2%		
2U Inc. (a)	2,062	12,929	Acuity Brands Inc.	300	49,683
Adtalem Global Education Inc. (a)	1,278	45,369	Allied Motion Technologies Inc.	384	13,367
American Public Education Inc. (a)	601	7,386	AMETEK Inc.	2,327	325,128
Bright Horizons Family Solutions Inc. (a)	691	43,602	Array Technologies Inc. (a)	4,319	83,486
Chegg Inc. (a)	3,566	90,113	Atkore Inc. (a)	1,184	134,289
Coursera Inc. (a)	3,240	38,329	Blink Charging Co. (a)	982	10,773
Duolingo Inc. (a)	670	47,657	ChargePoint Holdings Inc. (a)	1,500	14,295
Graham Holdings Co., Class B	106	64,046	Eaton Corporation PLC	4,018	630,625
Grand Canyon Education Inc. (a)	400	42,264	Emerson Electric Co.	5,929	569,540
Laureate Education Inc.	3,811	36,662	Encore Wire Corp.	508	69,880
Nerdy Inc. (a)	1,544	3,474	EnerSys	1,168	86,245
Perdoceo Education Corp. (a)	1,893	26,313	Enovix Corp. (a)	3,083	38,352
Strategic Education Inc.	647	50,673	ESS Tech Inc. (a)	2,528	6,143
Stride Inc. (a)	1,151	36,003	Fluence Energy Inc. (a)	1,031	17,682
Udemy Inc. (a)	2,028	21,396	FTC Solar Inc. (a)	1,229	3,294
Universal Technical Institute Inc. (a)	974	6,545	FuelCell Energy Inc. (a)	11,033	30,672
		<u>572,761</u>	Generac Holdings Inc. (a)	498	50,129
			GrafTech International Ltd.	5,463	26,004
Electric Utilities - 0.6%			Heliogen Inc. (a)	1,114	778
ALLETE Inc.	1,644	106,054	Hubbell Inc.	500	117,340
Alliant Energy Corp.	2,556	141,117	Plug Power Inc. (a)	5,700	70,509
American Electric Power Company Inc.	5,188	492,601	Powell Industries Inc.	277	9,745
Avangrid Inc.	598	25,702	Preformed Line Products Co.	73	6,080
Constellation Energy Corp.	3,307	285,096	Regal Rexnord Corp.	667	80,027
Duke Energy Corp.	7,788	802,086	Rockwell Automation Inc.	1,222	314,751
Edison International	3,811	242,456	Sensata Technologies Holding plc	1,700	68,646
Entergy Corp.	2,084	234,450	Shoals Technologies Group Inc., Class A (a)	3,957	97,619
Eversource Energy	2,187	137,628	Stem Inc. (a)	4,095	36,609
Eversource Energy	3,514	294,614	SunPower Corp. (a)	2,331	42,028
Exelon Corp.	9,888	427,458	Sunrun Inc. (a)	2,300	55,246
FirstEnergy Corp.	5,528	231,844	Thermon Group Holdings Inc. (a)	922	18,514
Hawaiian Electric Industries Inc.	1,100	46,035	Vertiv Holdings Co.	3,500	47,810
IDACORP Inc.	500	53,925	Vicor Corp. (a)	623	33,486
MGE Energy Inc.	1,041	73,286	Walsin Lihwa Corp.	28,000	42,999
NextEra Energy Inc.	20,057	1,676,765			<u>3,201,774</u>
NRG Energy Inc.	2,461	78,309	Electronic Components - 0.1%		
OGE Energy Corp.	2,150	85,033	Akoustis Technologies Inc. (a)	1,579	4,453
Otter Tail Corp.	1,176	69,043	Amphenol Corp., Class A	5,899	449,150
PG&E Corp. (a)	15,700	255,282	Belden Inc.	1,238	89,012
Pinnacle West Capital Corp.	1,284	97,635	Coherent Corp. (a)	1,373	48,192
PNM Resources Inc.	2,453	119,682	Corning Inc.	7,617	243,287
Portland General Electric Co.	2,569	125,881	Knowles Corp. (a)	2,545	41,789

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Lightwave Logic Inc. (a)	3,134	\$ 13,508	TTM Technologies Inc. (a)	2,883	\$ 43,476
Littelfuse Inc.	200	44,040			442,206
Rogers Corp. (a)	536	63,966			
Vishay Intertechnology Inc.	3,786	81,664	Environmental & Facilities Services - 0.1%		
		1,079,061	ABM Industries Inc.	1,920	85,287
Electronic Equipment & Instruments - 0.1%			Aris Water Solution Inc., Class A	724	10,433
908 Devices Inc. (a)	724	5,517	BrightView Holdings Inc. (a)	1,489	10,259
Advanced Energy Industries Inc.	1,077	92,385	Casella Waste Systems Inc., Class A (a)	1,433	113,651
Aeva Technologies Inc. (a)	3,153	4,288	Clean Harbors Inc. (a)	600	68,472
AEye Inc. (a)	1,538	739	Harsco Corp. (a)	2,255	14,184
Arlo Technologies Inc. (a)	2,850	10,004	Heritage-Crystal Clean Inc. (a)	507	16,467
Badger Meter Inc.	839	91,476	Montrose Environmental Group Inc. (a)	777	34,491
Cognex Corp.	1,900	89,509	Republic Services Inc.	2,090	269,589
Evolv Technologies Holdings Inc. (a)	2,558	6,625	Rollins Inc.	2,478	90,546
FARO Technologies Inc. (a)	506	14,882	SP Plus Corp. (a)	578	20,068
Focus Universal Inc. (a)	545	3,493	Stericycle Inc. (a)	700	34,923
Identiv Inc. (a)	704	5,097	Tetra Tech Inc.	600	87,114
Itron Inc. (a)	1,289	65,288	Waste Management Inc.	4,209	660,308
Keysight Technologies Inc. (a)	1,773	303,307			1,515,792
MicroVision Inc. (a)	5,632	13,235	Fertilizers & Agricultural Chemicals - 0.1%		
Mirion Technologies Inc. (a)	3,841	25,389	American Vanguard Corp.	813	17,650
Napco Security Technologies Inc. (a)	822	22,589	CF Industries Holdings Inc.	2,082	177,386
National Instruments Corp.	1,400	51,660	Corteva Inc.	7,302	429,212
nLight Inc. (a)	1,459	14,794	FMC Corp.	1,364	170,227
Novanta Inc. (a)	1,021	138,723	Intrepid Potash Inc. (a)	370	10,682
OSI Systems Inc. (a)	459	36,500	The Mosaic Co.	3,347	146,833
Ouster Inc. (a)	5,568	4,805	The Scotts Miracle-Gro Co.	462	22,449
PAR Technology Corp. (a)	736	19,188			974,439
SmartRent Inc. (a)	3,995	9,708	Financial Exchanges & Data - 0.3%		
Teledyne Technologies Inc. (a)	445	177,960	Bakkt Holdings Inc. (a)	1,663	1,979
Trimble Inc. (a)	2,332	117,906	Cboe Global Markets Inc.	1,052	131,994
Velodyne Lidar Inc. (a)	5,871	4,337	CME Group Inc.	3,622	609,076
Vishay Precision Group Inc. (a)	393	15,189	Coinbase Global Inc., Class A (a)	1,700	60,163
Vontier Corp.	1,699	32,842	Donnelley Financial Solutions Inc. (a)	728	28,137
Zebra Technologies Corp., Class A (a)	559	143,333	FactSet Research Systems Inc.	354	142,028
		1,520,768	Intercontinental Exchange Inc.	5,520	566,297
Electronic Manufacturing Services - 0.0%*			MarketAxess Holdings Inc.	390	108,767
Benchmark Electronics Inc.	984	26,263	MarketWise Inc. (a)	991	1,665
CTS Corp.	898	35,399	Moody's Corp.	1,638	456,380
IPG Photonics Corp. (a)	200	18,934	Morningstar Inc.	300	64,977
Jabil Inc.	1,214	82,795	MSCI Inc.	835	388,417
Kimball Electronics Inc. (a)	663	14,977	Nasdaq Inc.	3,538	217,056
Methode Electronics Inc.	1,032	45,790	Open Lending Corp., Class A (a)	2,947	19,892
Plexus Corp. (a)	786	80,903	S&P Global Inc.	3,351	1,122,384
Sanmina Corp. (a)	1,635	93,669	Tradeweb Markets Inc., Class A	973	63,177

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Value Line Inc.	20	\$ 1,018	South Jersey Industries Inc.	3,526	\$ 125,279
		3,983,407	Southwest Gas Holdings Inc.	1,924	119,057
Food Distributors - 0.1%			Spire Inc.	1,462	100,673
HF Foods Group Inc. (a)	1,059	4,300	UGI Corp.	2,200	81,554
Performance Food Group Co. (a)	1,700	99,263			991,324
SpartanNash Co.	1,010	30,542	General Merchandise Stores - 0.1%		
Sysco Corp.	5,118	391,271	Big Lots Inc.	947	13,921
The Andersons Inc.	905	31,666	Dollar General Corp.	2,337	575,486
The Chefs' Warehouse Inc. (a)	964	32,082	Dollar Tree Inc. (a)	2,126	300,701
U.S. Foods Holding Corp. (a)	1,700	57,834	Franchise Group Inc.	769	18,318
United Natural Foods Inc. (a)	1,660	64,259	Ollie's Bargain Outlet Holdings Inc. (a)	500	23,420
		711,217	Target Corp.	4,674	696,613
					1,628,459
Food Retail - 0.1%			Gold - 0.0%*		
Albertsons Companies Inc., Class A	1,900	39,406	Coeur Mining Inc. (a)	7,841	26,346
Casey's General Stores Inc.	378	84,804	Hycroft Mining Holding Corp. (a)	4,283	2,279
Grocery Outlet Holding Corp. (a)	500	14,595	Newmont Corp.	7,917	373,683
Ingles Markets Inc., Class A	404	38,970	Royal Gold Inc.	563	63,461
Natural Grocers by Vitamin Cottage Inc.	425	3,885	SSR Mining Inc.	1,900	29,773
Sprouts Farmers Market Inc. (a)	3,085	99,861			495,542
The Kroger Co.	6,539	291,509	Health Care REITs - 0.1%		
Village Super Market Inc., Class A	216	5,031	CareTrust REIT Inc.	2,754	51,169
Weis Markets Inc.	467	38,429	Community Healthcare Trust Inc.	665	23,807
		616,490	Diversified Healthcare Trust	7,592	4,910
Footwear - 0.1%			Global Medical REIT Inc.	1,694	16,059
Allbirds Inc., Class A (a)	3,139	7,596	Healthcare Realty Trust Inc.	4,300	82,861
Crocs Inc. (a)	1,744	189,102	Healthpeak Properties Inc.	5,736	143,802
Deckers Outdoor Corp. (a)	300	119,748	LTC Properties Inc.	1,136	40,362
NIKE Inc., Class B	12,271	1,435,830	Medical Properties Trust Inc.	5,300	59,042
Rocky Brands Inc.	216	5,102	National Health Investors Inc.	1,229	64,178
Skechers U.S.A. Inc., Class A (a)	1,400	58,730	Omega Healthcare Investors Inc.	2,400	67,080
Steven Madden Ltd.	2,233	71,367	Physicians Realty Trust	6,449	93,317
Wolverine World Wide Inc.	2,168	23,696	Sabra Health Care REIT Inc.	6,609	82,150
		1,911,171	Universal Health Realty Income Trust REIT	357	17,040
Forest Products - 0.0%*			Ventas Inc.	4,138	186,417
Louisiana-Pacific Corp.	700	41,440	Welltower Inc.	4,714	309,003
					1,241,197
Gas Utilities - 0.1%			Healthcare Distributors - 0.1%		
Atmos Energy Corp.	1,434	160,709	AdaptHealth Corp. (a)	2,054	39,478
Chesapeake Utilities Corp.	497	58,736	AmerisourceBergen Corp.	1,608	266,462
National Fuel Gas Co.	700	44,310	Cardinal Health Inc.	2,745	211,008
New Jersey Resources Corp.	2,765	137,199	Henry Schein Inc. (a)	1,372	109,581
Northwest Natural Holding Co.	987	46,971	McKesson Corp.	1,421	533,045
ONE Gas Inc.	1,543	116,836	Owens & Minor Inc.	2,098	40,974
			Patterson Companies Inc.	2,492	69,851

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
PetIQ Inc. (a)	913	\$ 8,418	ResMed Inc.	1,459	\$ 303,662
		<u>1,278,817</u>	SeaSpine Holdings Corp. (a)	1,076	8,985
Healthcare Equipment - 0.7%			Senseonics Holdings Inc. (a)	15,338	15,798
Abbott Laboratories	17,232	1,891,901	Shockwave Medical Inc. (a)	1,025	210,750
Alphatec Holdings Inc. (a)	2,081	25,700	SI-BONE Inc. (a)	1,086	14,770
AngioDynamics Inc. (a)	1,068	14,706	Sight Sciences Inc. (a)	646	7,888
Artivion Inc. (a)	1,070	12,968	STERIS PLC	960	177,302
AtriCure Inc. (a)	1,300	57,694	Stryker Corp.	3,503	856,449
AxoGen Inc. (a)	1,293	12,904	Surmodics Inc. (a)	391	13,341
Axonics Inc. (a)	1,404	87,792	Tactile Systems Technology Inc. (a)	563	6,463
Baxter International Inc.	5,117	260,814	Tandem Diabetes Care Inc. (a)	400	17,980
Becton Dickinson & Co.	2,845	723,484	Teleflex Inc.	510	127,311
Boston Scientific Corp. (a)	14,267	660,134	TransMedics Group Inc. (a)	876	54,067
Butterfly Network Inc. (a)	4,437	10,915	Treace Medical Concepts Inc. (a)	934	21,473
Cardiovascular Systems Inc. (a)	1,335	18,183	Varex Imaging Corp. (a)	1,081	21,944
CONMED Corp.	833	73,837	Vicarious Surgical Inc. (a)	1,656	3,345
Cue Health Inc. (a)	3,462	7,166	ViewRay Inc. (a)	4,250	19,040
Cutera Inc. (a)	465	20,562	Zimmer Biomet Holdings Inc.	2,170	276,675
Dexcom Inc. (a)	3,900	441,636	ZIMVIE Inc. (a)	663	6,192
Edwards Lifesciences Corp. (a)	6,171	460,418	Zynex Inc.	674	9,375
Enovis Corp. (a)	433	23,174			<u>9,890,816</u>
Envista Holdings Corp. (a)	1,800	60,606	Healthcare Facilities - 0.1%		
Glaukos Corp. (a)	1,305	57,002	Acadia Healthcare Company Inc. (a)	900	74,088
Globus Medical Inc., Class A (a)	800	59,416	Brookdale Senior Living Inc. (a)	5,142	14,038
Heska Corp. (a)	268	16,659	Cano Health Inc. (a)	5,529	7,575
Hologic Inc. (a)	2,400	179,544	Community Health Systems Inc. (a)	4,171	18,019
IDEXX Laboratories Inc. (a)	879	358,597	Encompass Health Corp.	1,100	65,791
Inari Medical Inc. (a)	1,383	87,904	HCA Healthcare Inc.	2,163	519,033
Inogen Inc. (a)	660	13,009	National HealthCare Corp.	351	20,885
Inspire Medical Systems Inc. (a)	812	204,527	Select Medical Holdings Corp.	2,977	73,919
Insulet Corp. (a)	730	214,905	Surgery Partners Inc. (a)	1,419	39,533
Integer Holdings Corp. (a)	942	64,489	Tenet Healthcare Corp. (a)	1,000	48,790
Integra LifeSciences Holdings Corp. (a)	1,000	56,070	The Ensign Group Inc.	1,548	146,456
Intuitive Surgical Inc. (a)	3,556	943,585	The Joint Corp. (a)	497	6,948
iRadimed Corp.	287	8,119	The Oncology Institute Inc. (a)	506	835
iRhythm Technologies Inc. (a)	854	79,994	The Pennat Group Inc. (a)	832	9,135
LeMaitre Vascular Inc.	548	25,219	U.S. Physical Therapy Inc.	363	29,414
Masimo Corp. (a)	476	70,424	Universal Health Services Inc., Class B	620	87,352
Mesa Laboratories Inc.	142	23,602			<u>1,161,811</u>
Nevro Corp. (a)	991	39,244	Healthcare Services - 0.3%		
NuVasive Inc. (a)	1,495	61,654	1Life Healthcare Inc. (a)	5,164	86,290
Omniceil Inc. (a)	1,253	63,176	23andMe Holding Co., Class A (a)	7,233	15,623
Orthofix Medical Inc. (a)	645	13,242	Accolade Inc. (a)	1,964	15,300
Outset Medical Inc. (a)	1,354	34,960	Addus HomeCare Corp. (a)	440	43,776
Paragon 28 Inc. (a)	1,297	24,786	Agility Inc. (a)	923	15,054
Penumbra Inc. (a)	400	88,984			
PROCEPT BioRobotics Corp. (a)	723	30,033			
QuidelOrtho Corp. (a)	400	34,268			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
agilon health Inc. (a)	1,600	\$ 25,824	Embeta Corp.	1,659	\$ 41,956
AirSculpt Technologies Inc.	383	1,417	Figs Inc., Class A (a)	3,591	24,167
Amedisys Inc. (a)	300	25,062	Haemonetics Corp. (a)	1,458	114,672
AMN Healthcare Services Inc. (a)	1,243	127,805	ICU Medical Inc. (a)	200	31,496
Apollo Medical Holdings Inc. (a)	1,101	32,579	Lantheus Holdings Inc. (a)	1,959	99,831
ATI Physical Therapy Inc. (a)	4,356	1,329	Meridian Bioscience Inc. (a)	1,219	40,483
Aveanna Healthcare Holdings Inc. (a)	2,000	1,560	Merit Medical Systems Inc. (a)	1,604	113,275
CareMax Inc. (a)	2,107	7,691	Neogen Corp. (a)	6,228	94,852
Castle Biosciences Inc. (a)	704	16,572	OraSure Technologies Inc. (a)	2,272	10,951
Chemed Corp.	129	65,845	OrthoPediatrics Corp. (a)	485	19,269
Cigna Corp.	3,030	1,003,960	Pulmonx Corp. (a)	1,147	9,669
CorVel Corp. (a)	251	36,478	RxSight Inc. (a)	727	9,211
Cross Country Healthcare Inc. (a)	1,035	27,500	Silk Road Medical Inc. (a)	985	52,057
CVS Health Corp.	13,218	1,231,785	STAAR Surgical Co. (a)	1,373	66,645
DaVita Inc. (a)	587	43,831	The Cooper Companies Inc.	530	175,255
DocGo Inc. (a)	2,218	15,681	UFP Technologies Inc. (a)	192	22,635
Enhabit Inc. (a)	550	7,238	Utah Medical Products Inc.	111	11,159
Fulgent Genetics Inc. (a)	602	17,928			<u>1,258,757</u>
Guardant Health Inc. (a)	1,100	29,920	Healthcare Technology - 0.1%		
Hims & Hers Health Inc. (a)	3,409	21,852	Allscripts Healthcare Solutions Inc. (a)	3,117	54,984
Innovage Holding Corp. (a)	463	3,324	American Well Corp., Class A (a)	6,416	18,157
Invitae Corp. (a)	7,767	14,447	Babylon Holdings Ltd., Class A (a)	112	756
Laboratory Corporation of America Holdings	887	208,871	Certara Inc. (a)	1,400	22,498
LHC Group Inc. (a)	857	138,568	Computer Programs & Systems Inc. (a)	475	12,930
LifeStance Health Group Inc. (a)	2,335	11,535	Doximity Inc., Class A (a)	900	30,204
ModivCare Inc. (a)	358	32,123	Evolent Health Inc., Class A (a)	2,341	65,735
National Research Corp.	389	14,510	Health Catalyst Inc. (a)	1,521	16,168
Oak Street Health Inc. (a)	900	19,359	HealthStream Inc. (a)	671	16,668
OPKO Health Inc. (a)	11,149	13,936	Multiplan Corp. (a)	10,497	12,072
Option Care Health Inc. (a)	4,489	135,074	NextGen Healthcare Inc. (a)	1,598	30,010
P3 Health Partners Inc. (a)	702	1,292	Nutex Health Inc. (a)	7,193	13,667
Pediatrix Medical Group Inc. (a)	2,355	34,995	OptimizeRx Corp. (a)	591	9,929
Premier Inc., Class A	1,400	48,972	Phreesia Inc. (a)	1,392	45,045
Privia Health Group Inc. (a)	1,258	28,569	Schrodinger Inc. (a)	1,516	28,334
Quest Diagnostics Inc.	1,129	176,621	Sharecare Inc. (a)	8,172	13,075
R1 RCM Inc. (a)	4,271	46,767	Simulations Plus Inc.	433	15,835
RadNet Inc. (a)	1,407	26,494	Teladoc Health Inc. (a)	1,551	36,681
Sema4 Holdings Corp. (a)	4,939	1,303	Veeva Systems Inc., Class A (a)	1,379	222,543
Signify Health Inc., Class A (a)	900	25,794			<u>665,291</u>
		<u>3,900,454</u>			
Healthcare Supplies - 0.1%			Heavy Electrical Equipment - 0.0%*		
Align Technology Inc. (a)	859	181,163	AZZ Inc.	692	27,819
Atrion Corp.	39	21,819	Babcock & Wilcox Enterprises Inc. (a)	1,916	11,055
Avanos Medical Inc. (a)	1,311	35,476	Bloom Energy Corp., Class A (a)	5,043	96,422
Bioventus Inc., Class A (a)	971	2,534	Energy Vault Holdings Inc. (a)	679	2,119
Cerus Corp. (a)	4,809	17,553	NuScale Power Corp. (a)	524	5,376
DENTSPLY SIRONA Inc.	1,967	62,629			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
TPI Composites Inc. (a)	1,216	\$ 12,330	Home Improvement Retail - 0.4%		
			Floor & Decor Holdings Inc., Class A (a)	1,100	\$ 76,593
Home Building - 0.1%			GrowGeneration Corp. (a)	1,791	7,021
Beazer Homes USA Inc. (a)	808	10,310	LL Flooring Holdings Inc. (a)	942	5,294
Cavco Industries Inc. (a)	254	57,468	Lowe's Companies Inc.	6,323	1,259,794
Century Communities Inc.	814	40,708	The Home Depot Inc.	10,404	3,286,207
D.R. Horton Inc.	3,240	288,814	Tile Shop Holdings Inc. (a)	1,007	4,411
Dream Finders Homes Inc., Class A (a)	641	5,551			4,639,320
Green Brick Partners Inc. (a)	756	18,318	Hotel & Resort REITs - 0.1%		
Hovnanian Enterprises Inc., Class A (a)	163	6,859	Apple Hospitality REIT Inc.	6,170	97,362
Installed Building Products Inc.	679	58,122	Ashford Hospitality Trust Inc. (a)	1,085	4,850
KB Home	2,251	71,694	Braemar Hotels & Resorts Inc.	2,419	9,942
Landsea Homes Corp. (a)	230	1,198	Chatham Lodging Trust	1,332	16,344
Legacy Housing Corp. (a)	247	4,683	DiamondRock Hospitality Co.	5,980	48,976
Lennar Corp., Class A	2,505	226,703	Hersha Hospitality Trust	984	8,384
Lennar Corp., B Shares	300	22,434	Host Hotels & Resorts Inc.	7,054	113,217
LGI Homes Inc. (a)	585	54,171	Park Hotels & Resorts Inc.	2,200	25,938
M/I Homes Inc. (a)	763	35,235	Pebblebrook Hotel Trust	3,705	49,610
MDC Holdings Inc.	1,630	51,508	RLJ Lodging Trust	4,571	48,407
Meritage Homes Corp. (a)	1,041	95,980	Ryman Hospitality Properties Inc.	1,546	126,432
NVR Inc. (a)	28	129,152	Service Properties Trust	4,652	33,913
PulteGroup Inc.	2,418	110,092	Summit Hotel Properties Inc.	2,938	21,212
Skyline Champion Corp. (a)	1,527	78,656	Sunstone Hotel Investors Inc.	6,057	58,511
Taylor Morrison Home Corp. (a)	3,004	91,172	Xenia Hotels & Resorts Inc.	3,257	42,927
Toll Brothers Inc.	1,015	50,669			706,025
TopBuild Corp. (a)	300	46,947	Hotels, Resorts & Cruise Lines - 0.2%		
Tri Pointe Homes Inc. (a)	2,875	53,446	Airbnb Inc., Class A (a)	3,900	333,450
		1,609,890	Booking Holdings Inc. (a)	399	804,097
Home Furnishing Retail - 0.0%*			Carnival Corp. (a)	10,500	84,630
Bed Bath & Beyond Inc. (a)	2,655	6,664	Choice Hotels International Inc.	400	45,056
Haverty Furniture Companies Inc.	418	12,498	Expedia Group Inc. (a)	1,478	129,473
RH (a)	170	45,422	Hilton Grand Vacations Inc. (a)	2,520	97,121
Sleep Number Corp. (a)	592	15,380	Hilton Worldwide Holdings Inc.	2,636	333,085
The Aaron's Company Inc.	1,008	12,046	Hyatt Hotels Corp., Class A (a)	600	54,270
Williams-Sonoma Inc.	755	86,765	Lindblad Expeditions Holdings Inc. (a)	1,139	8,770
		178,775	Marriott International Inc., Class A	2,703	402,450
Home Furnishings - 0.0%*			Marriott Vacations Worldwide Corp.	355	47,779
Ethan Allen Interiors Inc.	626	16,539	Norwegian Cruise Line Holdings Ltd. (a)	4,800	58,752
La-Z-Boy Inc.	1,213	27,681	Royal Caribbean Cruises Ltd. (a)	2,200	108,746
Leggett & Platt Inc.	1,000	32,230	Sonder Holdings Inc. (a)	6,392	7,926
Mohawk Industries Inc. (a)	500	51,110	Target Hospitality Corp. (a)	975	14,762
Purple Innovation Inc. (a)	1,454	6,965	Travel + Leisure Co.	900	32,760
Tempur Sealy International Inc.	1,800	61,794	Vacasa Inc., Class A (a)	3,774	4,755
The Lovesac Co. (a)	464	10,212			
		206,531			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Wyndham Hotels & Resorts Inc.	1,000	\$ 71,310	TrueBlue Inc. (a)	894	\$ 17,504
			Upwork Inc. (a)	3,399	35,486
		<u>2,639,192</u>			<u>770,836</u>
Household Appliances - 0.0%*			Hypermarkets & Super Centers - 0.3%		
Aterian Inc. (a)	1,776	1,368	BJ's Wholesale Club Holdings Inc. (a)	1,400	92,624
Helen of Troy Ltd. (a)	679	75,308	Costco Wholesale Corp.	4,445	2,029,143
iRobot Corp. (a)	761	36,627	PriceSmart Inc.	700	42,546
Traeger Inc. (a)	856	2,414	Walmart Inc.	14,508	2,057,089
Weber Inc., Class A	800	6,440			<u>4,221,402</u>
Whirlpool Corp.	458	64,788			
		<u>186,945</u>	Independent Power Producers & Energy Traders - 0.0%*		
Household Products - 0.4%			ACWA Power Co.	792	32,052
Central Garden & Pet Co., Class A (a)	1,140	40,812	Adani Power Ltd. (a)	7,953	28,796
Central Garden & Pet Co. (a)	314	11,759	The AES Corp.	6,300	181,188
Church & Dwight Company Inc.	2,428	195,721	Vistra Corp.	4,200	97,440
Colgate-Palmolive Co.	8,295	653,563			<u>339,476</u>
Energizer Holdings Inc.	1,905	63,913	Industrial Conglomerates - 0.2%		
Kimberly-Clark Corp.	3,398	461,278	3M Co.	5,692	682,585
Reynolds Consumer Products Inc.	400	11,992	General Electric Co.	10,948	917,333
Spectrum Brands Holdings Inc.	400	24,368	Honeywell International Inc.	6,754	1,447,382
The Clorox Co.	1,247	174,992			<u>3,047,300</u>
The Procter & Gamble Co.	24,012	3,639,259	Industrial Gases - 0.1%		
WD-40 Co.	390	62,872	Air Products & Chemicals Inc.	2,181	672,315
		<u>5,340,529</u>	Industrial Machinery - 0.4%		
Housewares & Specialties - 0.0%*			3D Systems Corp. (a)	3,586	26,536
Lifetime Brands Inc.	342	2,596	Albany International Corp., Class A	893	88,041
Newell Brands Inc.	4,400	57,552	Altra Industrial Motion Corp.	1,865	111,434
Tupperware Brands Corp. (a)	1,468	6,077	Barnes Group Inc.	1,396	57,027
		<u>66,225</u>	Berkshire Grey Inc. (a)	1,296	783
Human Resource & Employment Services - 0.1%			Chart Industries Inc. (a)	1,225	141,157
Alight Inc., Class A (a)	9,721	81,268	CIRCOR International Inc. (a)	592	14,184
ASGN Inc. (a)	1,408	114,724	Columbus McKinnon Corp.	788	25,586
Barrett Business Services Inc.	194	18,096	Crane Holdings Co.	600	60,270
First Advantage Corp. (a)	1,644	21,372	Desktop Metal Inc., Class A (a)	8,910	12,118
Heidrick & Struggles International Inc.	539	15,076	Donaldson Company Inc.	1,100	64,757
HireRight Holdings Corp. (a)	687	8,148	Dover Corp.	1,374	186,053
Insperity Inc.	1,041	118,258	Energy Recovery Inc. (a)	1,557	31,903
Kelly Services Inc., Class A	930	15,717	Energpac Tool Group Corp.	1,658	42,196
Kforce Inc.	575	31,527	EnPro Industries Inc.	595	64,671
Korn Ferry	1,553	78,613	Esab Corp.	433	20,316
ManpowerGroup Inc.	479	39,858	ESCO Technologies Inc.	737	64,517
Robert Half International Inc.	1,175	86,750	Evoqua Water Technologies Corp. (a)	3,380	133,848
Skillsoft Corp. (a)	2,868	3,728	Flowsolve Corp.	1,300	39,884
Sterling Check Corp. (a)	782	12,097	Fortive Corp.	3,650	234,512
TriNet Group Inc. (a)	1,071	72,614	Franklin Electric Company Inc.	1,322	105,429
			Gates Industrial Corp. plc (a)	400	4,564

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Graco Inc.	1,739	\$ 116,965	STAG Industrial Inc.	5,187	\$ 167,592
Helios Technologies Inc.	927	50,466	Terreno Realty Corp.	2,134	121,360
Hillenbrand Inc.	1,986	84,743			1,857,148
Hillman Solutions Corp. (a)	3,798	27,384			
Hyster-Yale Materials Handling Inc.	354	8,960	Insurance Brokers - 0.2%		
IDEX Corp.	757	172,846	Aon PLC, Class A	2,143	643,200
Illinois Tool Works Inc.	3,102	683,371	Arthur J Gallagher & Co.	2,107	397,254
Ingersoll Rand Inc.	3,921	204,872	Brown & Brown Inc.	2,300	131,031
ITT Inc.	1,000	81,100	BRP Group Inc., Class A (a)	1,695	42,612
John Bean Technologies Corp.	905	82,654	Crawford & Co., Class A	448	2,491
Kadant Inc.	331	58,796	eHealth Inc. (a)	1,017	4,922
Kennametal Inc.	2,322	55,867	Goosehead Insurance Inc., Class A (a)	533	18,303
Lincoln Electric Holdings Inc.	600	86,694	Hippo Holdings Inc. (a)	304	4,135
Markforged Holding Corp. (a)	3,424	3,972	Marsh & McLennan Companies Inc.	5,032	832,696
Mueller Industries Inc.	1,605	94,695	Ryan Specialty Holdings Inc. (a)	800	33,208
Mueller Water Products Inc., Class A	4,442	47,796	Selectquote Inc. (a)	4,077	2,739
Nordson Corp.	535	127,180			2,112,591
Omega Flex Inc.	107	9,985			
Otis Worldwide Corp.	4,204	329,215	Integrated Oil & Gas - 0.6%		
Parker-Hannifin Corp.	1,268	368,988	Chevron Corp.	19,584	3,515,132
Proto Labs Inc. (a)	767	19,581	Exxon Mobil Corp.	41,618	4,590,465
RBC Bearings Inc. (a)	820	171,667	Occidental Petroleum Corp.	8,239	518,975
Sarcos Technology and Robotics Corp. (a)	2,314	1,299			8,624,572
Snap-on Inc.	525	119,957			
SPX Technologies Inc. (a)	1,254	82,325	Integrated Telecommunication Services - 0.2%		
Standex International Corp.	338	34,615	AT&T Inc.	72,040	1,326,256
Stanley Black & Decker Inc.	1,587	119,215	ATN International Inc.	366	16,583
Tennant Co.	524	32,263	Bezeq The Israeli Telecommunication Corp. Ltd.	39,083	66,793
The Gorman-Rupp Co.	631	16,166	Consolidated Communications Holdings Inc. (a)	2,484	8,893
The Middleby Corp. (a)	510	68,289	Frontier Communications Parent Inc. (a)	2,300	58,604
The Timken Co.	600	42,402	IDT Corp., Class B (a)	476	13,409
Velo3D Inc. (a)	1,676	3,000	Ooma Inc. (a)	734	9,997
Watts Water Technologies Inc., Class A	785	114,791	Radius Global Infrastructure Inc., Class A (a)	2,159	25,519
Xylem Inc.	1,843	203,780	Verizon Communications Inc.	42,384	1,669,930
		5,255,685			3,195,984
Industrial REITs - 0.1%					
Americold Realty Trust Inc.	2,800	79,268	Interactive Home Entertainment - 0.1%		
EastGroup Properties Inc.	500	74,030	Activision Blizzard Inc.	7,842	600,305
First Industrial Realty Trust Inc.	1,500	72,390	Electronic Arts Inc.	2,761	337,339
Indus Realty Trust Inc.	174	11,047	Playstudios Inc. (a)	2,800	10,864
Industrial Logistics Properties Trust	2,219	7,256	ROBLOX Corp., Class A (a)	4,200	119,532
Innovative Industrial Properties Inc.	796	80,675	Skillz Inc. (a)	10,074	5,102
LXP Industrial Trust	7,909	79,248	Take-Two Interactive Software Inc. (a)	1,683	175,251
Plymouth Industrial REIT Inc.	1,054	20,216			1,248,393
Prologis Inc.	9,253	1,043,091			
Rexford Industrial Realty Inc.	1,848	100,975			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Interactive Media & Services - 1.0%					
Alphabet Inc., Class C (a)(d)	54,120	\$ 4,802,068	Quotient Technology Inc. (a)	2,846	\$ 9,762
Alphabet Inc., Class A (a)(d)	60,720	5,357,326	Qurate Retail Inc., Series A (a)	9,771	15,927
Bumble Inc., Class A (a)	2,461	51,804	Rent the Runway Inc., Class A (a)	1,423	4,340
Cargurus Inc. (a)	2,895	40,559	Revolve Group Inc. (a)	1,153	25,666
Cars.com Inc. (a)	1,898	26,135	RumbleON Inc., Class B (a)	309	1,999
DHI Group Inc. (a)	1,273	6,734	Stitch Fix Inc., Class A (a)	2,692	8,372
Eventbrite Inc., Class A (a)	2,117	12,406	The RealReal Inc. (a)	2,649	3,311
EverQuote Inc., Class A (a)	510	7,517	ThredUp Inc., Class A (a)	1,704	2,232
fuboTV Inc. (a)	5,855	10,188	Vivid Seats Inc., Class A (a)	740	5,402
IAC Inc. (a)	900	39,960	Wayfair Inc., Class A (a)	600	19,734
Match Group Inc. (a)	2,763	114,637	Xometry Inc., Class A (a)	958	30,876
MediaAlpha Inc., Class A (a)	714	7,104			8,294,835
Meta Platforms Inc., Class A (a)	22,684	2,729,792	Internet Services & Infrastructure - 0.1%		
Outbrain Inc. (a)	1,221	4,420	Akamai Technologies Inc. (a)	1,514	127,630
Pinterest Inc., Class A (a)	5,897	143,179	BigCommerce Holdings Inc. (a)	1,778	15,540
QuinStreet Inc. (a)	1,446	20,750	Brightcove Inc. (a)	1,196	6,255
Shutterstock Inc.	686	36,166	Cloudflare Inc., Class A (a)	2,985	134,952
The Arena Group Holdings Inc. (a)	303	3,215	Cyxtera Technologies Inc. (a)	1,425	2,736
TripAdvisor Inc. (a)	900	16,182	DigitalOcean Holdings Inc. (a)	1,990	50,685
TrueCar Inc. (a)	2,943	7,387	Edgio Inc. (a)	4,448	5,026
Vimeo Inc. (a)	3,952	13,555	Fastly Inc., Class A (a)	3,152	25,815
Vinco Ventures Inc. (a)	5,612	2,604	GoDaddy Inc., Class A (a)	1,600	119,712
Yelp Inc. (a)	1,961	53,614	MongoDB Inc. (a)	673	132,473
Ziff Davis Inc. (a)	1,311	103,700	Okta Inc. (a)	1,661	113,496
ZipRecruiter Inc., Class A (a)	2,093	34,367	Rackspace Technology Inc. (a)	1,832	5,405
ZoomInfo Technologies Inc. (a)	3,000	90,330	Snowflake Inc., Class A (a)	3,110	446,410
		13,735,699	Squarespace Inc., Class A (a)	871	19,310
			Twilio Inc., Class A (a)	1,847	90,429
			VeriSign Inc. (a)	907	186,334
					1,482,208
Internet & Direct Marketing Retail - 0.6%					
1-800-Flowers.com Inc., Class A (a)	860	8,222	Investment Banking & Brokerage - 0.4%		
1stdibs.com Inc. (a)	672	3,414	B Riley Financial Inc.	578	19,768
aka Brands Holding Corp. (a)	589	748	BGC Partners Inc., Class A	9,072	34,201
Amazon.com Inc. (a)(d)	89,820	7,544,880	Cowen Inc., Class A	741	28,617
BARK Inc. (a)	1,254	1,869	Evercore Inc., Class A	266	29,015
CarParts.com Inc. (a)	1,627	10,185	Houlihan Lokey Inc.	1,437	125,249
ContextLogic Inc., Class A (a)	19,398	9,460	Interactive Brokers Group Inc., Class A	800	57,880
DoorDash Inc., Class A (a)	2,400	117,168	Jefferies Financial Group Inc.	2,209	75,725
Duluth Holdings Inc., Class B (a)	355	2,194	Lazard Ltd., Class A	1,200	41,604
eBay Inc.	5,548	230,076	LPL Financial Holdings Inc.	803	173,585
Etsy Inc. (a)	1,291	154,636	Moelis & Co., Class A	1,823	69,949
Groupon Inc. (a)	669	5,740	Morgan Stanley	12,597	1,070,997
Lands' End Inc. (a)	462	3,507	Oppenheimer Holdings Inc., Class A	226	9,567
Liquidity Services Inc. (a)	814	11,445	Perella Weinberg Partners	1,113	10,907
Lulu's Fashion Lounge Holdings Inc. (a)	400	1,004	Piper Sandler Cos.	486	63,272
Overstock.com Inc. (a)	1,201	23,251	PJT Partners Inc., Class A	673	49,593
PetMed Express Inc.	670	11,859	Raymond James Financial Inc.	1,992	212,845
Porch Group Inc. (a)	2,408	4,527			
Poshmark Inc., Class A (a)	1,288	23,029			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Robinhood Markets Inc., Class A (a)	6,100	\$ 49,654	Hasbro Inc.	1,400	\$ 85,414
Stifel Financial Corp.	1,200	70,044	Johnson Outdoors Inc., Class A	174	11,505
Stonex Group Inc. (a)	490	46,697	Latham Group Inc. (a)	1,359	4,376
The Charles Schwab Corp.	15,281	1,272,296	Malibu Boats Inc., Class A (a)	575	30,647
The Goldman Sachs Group Inc.	3,292	1,130,407	Marine Products Corp.	208	2,448
Virtu Financial Inc., Class A	1,000	20,410	MasterCraft Boat Holdings Inc. (a)	489	12,650
		<u>4,662,282</u>	Mattel Inc. (a)	3,259	58,141
IT Consulting & Other Services - 0.2%			Peloton Interactive Inc., Class A (a)	2,272	18,040
Amdocs Ltd.	1,067	96,990	Polaris Inc.	500	50,500
Cerberus Cyber Sentinel Corp. (a)	1,297	3,307	Smith & Wesson Brands Inc.	1,531	13,289
Cognizant Technology Solutions Corp., Class A	5,202	297,503	Solo Brands Inc., Class A (a)	588	2,187
DXC Technology Co. (a)	2,400	63,600	Sturm Ruger & Company Inc.	486	24,601
Elm Co.	260	23,109	Topgolf Callaway Brands Corp. (a)	4,008	79,158
EPAM Systems Inc. (a)	565	185,173	Vista Outdoor Inc. (a)	1,588	38,700
Gartner Inc. (a)	789	265,215	YETI Holdings Inc. (a)	900	37,179
Grid Dynamics Holdings Inc. (a)	1,345	15,091			<u>587,430</u>
Information Services Group Inc.	1,069	4,918	Life & Health Insurance - 0.2%		
International Business Machines Corp.	9,053	1,275,477	Aflac Inc.	6,255	449,985
Kyndryl Holdings Inc. (a)	3,559	39,576	American Equity Investment Life Holding Co.	2,073	94,570
Perficient Inc. (a)	977	68,224	Bright Health Group Inc. (a)	6,321	4,108
PFSweb Inc.	481	2,958	Brighthouse Financial Inc. (a)	870	44,605
The Hackett Group Inc.	749	15,257	CNO Financial Group Inc.	3,247	74,194
Thoughtworks Holding Inc. (a)	500	5,095	F&G Annuities & Life Inc. (a)	190	3,802
Unisys Corp. (a)	2,256	11,528	Genworth Financial Inc., Class A (a)	14,362	75,975
		<u>2,373,021</u>	Globe Life Inc.	900	108,495
Leisure Facilities - 0.0%*			Lincoln National Corp.	1,886	57,938
Bowlero Corp. (a)	848	11,431	MetLife Inc.	6,742	487,918
F45 Training Holdings Inc. (a)	1,459	4,158	National Western Life Group Inc., Class A	65	18,265
Life Time Group Holdings Inc. (a)	1,161	13,886	Oscar Health Inc., Class A (a)	3,966	9,756
Planet Fitness Inc., Class A (a)	900	70,920	Primerica Inc.	300	42,546
RCI Hospitality Holdings Inc.	240	22,366	Principal Financial Group Inc.	2,500	209,800
SeaWorld Entertainment Inc. (a)	1,141	61,055	Prudential Financial Inc.	3,702	368,201
Six Flags Entertainment Corp. (a)	600	13,950	Trupanion Inc. (a)	1,113	52,901
Vail Resorts Inc.	400	95,340	Unum Group	1,800	73,854
Xponential Fitness Inc., Class A (a)	521	11,946			<u>2,176,913</u>
		<u>305,052</u>	Life Sciences Tools & Services - 0.5%		
Leisure Products - 0.0%*			10X Genomics Inc., Class A (a)	900	32,796
Acushnet Holdings Corp.	960	40,762	Adaptive Biotechnologies Corp. (a)	3,141	23,997
AMMO Inc. (a)	3,087	5,341	Agilent Technologies Inc.	3,006	449,848
Brunswick Corp.	900	64,872	Akoya Biosciences Inc. (a)	453	4,335
Clarus Corp.	972	7,620	Alpha Teknova Inc. (a)	378	2,132
			Avantor Inc. (a)	6,100	128,649
			Azenta Inc.	700	40,754
			Berkeley Lights Inc. (a)	1,728	4,631

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
BioLife Solutions Inc. (a)	938	\$ 17,072	Progyny Inc. (a)	2,138	\$ 66,599
Bionano Genomics Inc. (a)	8,092	11,814	UnitedHealth Group Inc. (d)	9,452	5,011,261
Bio-Rad Laboratories Inc., Class A (a)	261	109,748			7,868,709
Bio-Techne Corp.	1,640	135,923	Marine - 0.0%*		
Bruker Corp.	1,161	79,354	Eagle Bulk Shipping Inc.	374	18,677
Charles River Laboratories International Inc. (a)	528	115,051	Eneti Inc.	664	6,673
Codexis Inc. (a)	2,078	9,684	Genco Shipping & Trading Ltd.	1,010	15,514
CryoPort Inc. (a)	1,224	21,236	Kirby Corp. (a)	600	38,610
Cytex Biosciences Inc. (a)	3,238	33,060	Matson Inc.	1,102	68,886
Danaher Corp.	6,511	1,728,150			148,360
Illumina Inc. (a)	1,572	317,859	Metal & Glass Containers - 0.1%		
Inotiv Inc. (a)	547	2,702	AptarGroup Inc.	564	62,029
IQVIA Holdings Inc. (a)	1,819	372,695	Ball Corp.	2,992	153,011
Maravai LifeSciences Holdings Inc., Class A (a)	600	8,586	Berry Global Group Inc.	1,218	73,604
MaxCyte Inc. (a)	2,888	15,769	Crown Holdings Inc.	1,147	94,295
Medpace Holdings Inc. (a)	729	154,847	Greif Inc., Class A	736	49,356
Mettler-Toledo International Inc. (a)	215	310,772	Greif Inc., Class B	170	13,299
NanoString Technologies Inc. (a)	1,569	12,505	Myers Industries Inc.	1,019	22,652
Nautilus Biotechnology Inc. (a)	1,320	2,376	O-I Glass Inc. (a)	4,451	73,753
NeoGenomics Inc. (a)	3,576	33,042	Silgan Holdings Inc.	923	47,848
OmniAb Inc. (a)	2,552	9,187	TriMas Corp.	1,184	32,844
OmniAb Inc. (a)(b)**	394	—			622,691
Pacific Biosciences of California Inc. (a)	6,451	52,769	Mortgage REITs - 0.1%		
PerkinElmer Inc.	1,260	176,677	AFC Gamma Inc.	502	7,897
Quanterix Corp. (a)	1,145	15,858	AGNC Investment Corp.	4,489	46,461
Quantum-Si Inc. (a)	2,881	5,272	Angel Oak Mortgage Inc.	346	1,637
Repligen Corp. (a)	606	102,602	Annaly Capital Management Inc.	4,475	94,333
Science 37 Holdings Inc. (a)	1,726	717	Apollo Commercial Real Estate Finance Inc.	4,003	43,072
Seer Inc. (a)	1,729	10,028	Arbor Realty Trust Inc.	4,718	62,230
Singular Genomics Systems Inc. (a)	1,705	3,427	Ares Commercial Real Estate Corp.	1,502	15,456
SomaLogic Inc. (a)	5,082	12,756	ARMOUR Residential REIT Inc.	3,485	19,621
Sotera Health Co. (a)	1,300	10,829	Blackstone Mortgage Trust Inc., Class A	4,887	103,458
Syneos Health Inc. (a)	700	25,676	BrightSpire Capital Inc.	2,606	16,235
Thermo Fisher Scientific Inc.	3,954	2,177,428	Broadmark Realty Capital Inc.	3,576	12,731
Waters Corp. (a)	652	223,362	Chicago Atlantic Real Estate Finance Inc.	177	2,667
West Pharmaceutical Services Inc.	763	179,572	Chimera Investment Corp.	6,612	36,366
		7,185,547	Claros Mortgage Trust Inc.	2,614	38,452
Managed Healthcare - 0.6%			Dynex Capital Inc.	1,224	15,569
Alignment Healthcare Inc. (a)	2,378	27,965	Ellington Financial Inc.	1,591	19,681
Centene Corp. (a)	5,726	469,589	Franklin BSP Realty Trust Inc.	2,382	30,728
Clover Health Investments Corp. (a)	13,045	12,125	Granite Point Mortgage Trust Inc.	1,787	9,578
Elevance Health Inc.	2,464	1,263,958	Hannon Armstrong Sustainable Infrastructure Capital Inc.	2,438	70,653
HealthEquity Inc. (a)	2,385	147,012			
Humana Inc.	1,287	659,189			
Molina Healthcare Inc. (a)	639	211,011			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Invesco Mortgage Capital Inc.	1,107	\$ 14,092	Multi-Line Insurance - 0.1%		
KKR Real Estate Finance Trust Inc.	1,768	24,681	American International Group Inc.	7,675	\$ 485,367
Ladder Capital Corp.	3,215	32,279	Assurant Inc.	636	79,538
MFA Financial Inc.	2,903	28,595	Horace Mann Educators Corp.	1,169	43,686
New York Mortgage Trust Inc.	10,738	27,489	The Hartford Financial Services Group Inc.	3,294	249,784
Nexpoint Real Estate Finance Inc.	224	3,559			858,375
Orchid Island Capital Inc.	964	10,122	Multi-Sector Holdings - 0.4%		
PennyMac Mortgage Investment Trust	2,569	31,830	Berkshire Hathaway Inc., Class B (a)(d)	18,231	5,631,556
Ready Capital Corp.	2,085	23,227	Cannae Holdings Inc. (a)	2,027	41,858
Redwood Trust Inc.	3,280	22,173	Compass Diversified Holdings	1,749	31,884
Rithm Capital Corp.	5,800	47,386			5,705,298
Starwood Property Trust Inc.	2,200	40,326	Multi-Utilities - 0.2%		
TPG RE Finance Trust Inc.	1,898	12,887	Ameren Corp.	2,551	226,835
Two Harbors Investment Corp.	2,451	38,652	Avista Corp.	2,075	92,005
		1,004,123	Black Hills Corp.	1,867	131,325
Motorcycle Manufacturers - 0.0%*			CenterPoint Energy Inc.	6,037	181,050
Harley-Davidson Inc.	1,500	62,400	CMS Energy Corp.	2,800	177,324
Movies & Entertainment - 0.3%			Consolidated Edison Inc.	3,539	337,302
AMC Entertainment Holdings Inc., Class A (a)	3,800	15,466	Dominion Energy Inc.	8,342	511,531
Cinemark Holdings Inc. (a)	3,091	26,768	DTE Energy Co.	1,984	233,180
Liberty Media Corp., Class A (a)	500	26,715	NiSource Inc.	4,113	112,778
Liberty Media Corp-Liberty Braves, Class A (a)	320	10,454	NorthWestern Corp.	1,616	95,893
Liberty Media Corp-Liberty Braves, Class C (a)	1,067	34,390	Public Service Enterprise Group Inc.	4,969	304,451
Liberty Media Corp-Liberty Formula One, Class C (a)	1,721	102,881	Sempra Energy	3,189	492,828
Lions Gate Entertainment Corp., Class A (a)	1,940	11,078	Unitil Corp.	446	22,907
Lions Gate Entertainment Corp., Class B (a)	3,212	17,441	WEC Energy Group Inc.	3,174	297,594
Live Nation Entertainment Inc. (a)	1,628	113,537			3,217,003
Madison Square Garden Entertainment Corp. (a)	728	32,738	Office REITs - 0.1%		
Madison Square Garden Sports Corp.	200	36,666	Alexandria Real Estate Equities Inc.	1,592	231,907
Netflix Inc. (a)	4,425	1,304,844	Boston Properties Inc.	1,600	108,128
Reservoir Media Inc. (a)	578	3,451	Brandywine Realty Trust	4,791	29,465
Roku Inc. (a)	1,284	52,259	Corporate Office Properties Trust	3,226	83,682
The Marcus Corp.	759	10,922	Cousins Properties Inc.	1,600	40,464
The Walt Disney Co. (a)	18,356	1,594,769	Douglas Emmett Inc.	1,000	15,680
Warner Bros Discovery Inc. (a)	24,146	228,904	Easterly Government Properties Inc.	2,587	36,916
World Wrestling Entertainment Inc., Class A	300	20,556	Equity Commonwealth	3,049	76,133
		3,643,839	Franklin Street Properties Corp.	3,489	9,525
			Highwoods Properties Inc.	1,300	36,374
			Hudson Pacific Properties Inc.	1,500	14,595
			JBG SMITH Properties	600	11,388
			Kilroy Realty Corp.	1,322	51,122
			Office Properties Income Trust	1,336	17,836
			Orion Office REIT Inc.	1,638	13,988
			Paramount Group Inc.	5,425	32,224

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Piedmont Office Realty Trust Inc., Class A	3,474	\$ 31,857	ProFrac Holding Corp., Class A (a)	465	\$ 11,718
Postal Realty Trust Inc., Class A	566	8,224	ProPetro Holding Corp. (a)	2,451	25,417
SL Green Realty Corp.	398	13,421	RPC Inc.	2,057	18,287
Veris Residential Inc. (a)	2,443	38,917	Schlumberger Ltd.	14,250	761,805
Vornado Realty Trust	1,200	24,972	Select Energy Services Inc., Class A	2,050	18,942
		<u>926,818</u>	Solaris Oilfield Infrastructure Inc., Class A	990	9,831
Office Services & Supplies - 0.0%*			TETRA Technologies Inc. (a)	4,158	14,387
ACCO Brands Corp.	2,538	14,187	Tidewater Inc. (a)	1,294	47,684
CompX International Inc.	19	351	U.S. Silica Holdings Inc. (a)	2,081	26,012
HNI Corp.	1,165	33,121	Weatherford International PLC (a)	2,024	103,062
Interface Inc.	1,625	16,039			<u>2,358,736</u>
Kimball International Inc., Class B	1,162	7,553	Oil & Gas Exploration & Production - 0.5%		
MillerKnoll Inc.	2,158	45,340	Amplify Energy Corp. (a)	1,065	9,361
MSA Safety Inc.	300	43,257	Antero Resources Corp. (a)	3,100	96,069
NL Industries Inc.	196	1,335	APA Corp.	3,200	149,376
Pitney Bowes Inc.	4,818	18,308	Berry Corp.	2,164	17,312
Steelcase Inc., Class A	2,417	17,088	California Resources Corp.	2,176	94,678
		<u>196,579</u>	Callon Petroleum Co. (a)	1,401	51,963
Oil & Gas Drilling - 0.0%*			Chesapeake Energy Corp.	1,200	113,244
Diamond Offshore Drilling Inc. (a)	2,843	29,567	Chord Energy Corp.	1,194	163,351
Helmerich & Payne Inc.	2,953	146,380	Civitas Resources Inc.	2,117	122,638
Nabors Industries Ltd. (a)	257	39,802	CNX Resources Corp. (a)	5,121	86,238
Patterson-UTI Energy Inc.	6,149	103,549	Comstock Resources Inc.	2,598	35,619
Valaris Ltd. (a)	1,747	118,132	ConocoPhillips	12,772	1,507,096
		<u>437,430</u>	Coterra Energy Inc.	8,127	199,680
Oil & Gas Equipment & Services - 0.2%			Crescent Energy Co., Class A	1,075	12,889
Archrock Inc.	3,826	34,357	Denbury Inc. (a)	1,438	125,135
Baker Hughes Co.	9,633	284,462	Devon Energy Corp.	6,629	407,750
Bristow Group Inc. (a)	646	17,526	Diamondback Energy Inc.	1,831	250,444
Cactus Inc., Class A	1,688	84,839	Earthstone Energy Inc., Class A (a)	1,253	17,830
ChampionX Corp.	5,749	166,664	Empire Petroleum Corp. (a)	170	2,091
DMC Global Inc. (a)	663	12,889	EOG Resources Inc.	5,853	758,081
Dril-Quip Inc. (a)	954	25,920	EQT Corp.	3,602	121,856
Expro Group Holdings N.V. (a)	2,194	39,777	Gulfport Energy Corp. (a)	313	23,049
Halliburton Co.	9,182	361,312	Hess Corp.	2,813	398,940
Helix Energy Solutions Group Inc. (a)	4,015	29,631	HighPeak Energy Inc.	177	4,048
Liberty Energy Inc.	4,074	65,225	Kosmos Energy Ltd. (a)	12,914	82,133
National Energy Services Reunited Corp. (a)	984	6,829	Laredo Petroleum Inc. (a)	473	24,322
Newpark Resources Inc. (a)	2,709	11,242	Magnolia Oil & Gas Corp., Class A	4,786	112,232
NexTier Oilfield Solutions Inc. (a)	4,995	46,154	Marathon Oil Corp.	6,387	172,896
NOV Inc.	3,400	71,026	Matador Resources Co.	3,237	185,286
Oceaneering International Inc. (a)	2,839	49,654	Murphy Oil Corp.	4,238	182,276
Oil States International Inc. (a)	1,888	14,084	Northern Oil & Gas Inc.	1,910	58,866
			Ovintiv Inc.	2,600	131,846
			PDC Energy Inc.	1,000	63,480
			Permian Resources Corp.	5,860	55,084
			Pioneer Natural Resources Co.	2,419	552,475

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Range Resources Corp.	2,800	\$ 70,056	Other Diversified Financial Services - 0.0%*		
Ranger Oil Corp., Class A	556	22,479	Alerus Financial Corp.	479	\$ 11,185
Riley Exploration Permian Inc.	321	9,447	Apollo Global Management Inc.	4,554	290,500
Ring Energy Inc. (a)	2,632	6,475	Equitable Holdings Inc.	3,900	111,930
SandRidge Energy Inc. (a)	877	14,935	Jackson Financial Inc., Class A	2,188	76,120
SilverBow Resources Inc. (a)	375	10,605	Voya Financial Inc.	1,200	73,788
Sitio Royalties Corp., Class A	2,001	57,734			563,523
SM Energy Co.	3,477	121,104			
Southwestern Energy Co. (a)	11,700	68,445	Packaged Foods & Meats - 0.3%		
Talos Energy Inc. (a)	1,873	35,362	B&G Foods Inc.	1,989	22,177
Tellurian Inc. (a)	14,418	24,222	Beyond Meat Inc. (a)	1,730	21,296
Texas Pacific Land Corp.	58	135,965	BRC Inc., Class A (a)	771	4,711
VAALCO Energy Inc.	3,050	13,908	Calavo Growers Inc.	478	14,053
W&T Offshore Inc. (a)	2,608	14,553	Cal-Maine Foods Inc.	1,083	58,969
		6,994,924	Campbell Soup Co.	2,100	119,175
Oil & Gas Refining & Marketing - 0.2%			Conagra Brands Inc.	4,900	189,630
Aemetis Inc. (a)	910	3,604	Flowers Foods Inc.	2,300	66,102
Alto Ingredients Inc. (a)	2,317	6,673	Fresh Market Inc. (a)(b)**	1,243	—
Clean Energy Fuels Corp. (a)	4,773	24,820	Freshpet Inc. (a)	400	21,108
CVR Energy Inc.	831	26,044	General Mills Inc.	5,930	497,230
Delek US Holdings Inc.	2,008	54,216	Hormel Foods Corp.	2,878	131,093
Gevo Inc. (a)	6,553	12,451	Hostess Brands Inc. (a)	3,901	87,538
Green Plains Inc. (a)	1,499	45,719	J&J Snack Foods Corp.	435	65,124
HF Sinclair Corp.	1,600	83,024	John B Sanfilippo & Son Inc.	249	20,249
Marathon Petroleum Corp.	4,768	554,947	Kellogg Co.	2,650	188,786
Par Pacific Holdings Inc. (a)	1,377	32,015	Lamb Weston Holdings Inc.	1,386	123,853
PBF Energy Inc., Class A	2,774	113,124	Lancaster Colony Corp.	558	110,093
Phillips 66	4,841	503,851	Lifecore Biomedical Inc. (a)	808	5,236
REX American Resources Corp. (a)	528	16,822	McCormick & Company Inc.	2,477	205,319
Valero Energy Corp.	3,986	505,664	Mission Produce Inc. (a)	1,113	12,933
Vertex Energy Inc. (a)	1,821	11,290	Mondelez International Inc., Class A	13,902	926,568
World Fuel Services Corp.	1,745	47,691	Pilgrim's Pride Corp. (a)	300	7,119
		2,041,955	Post Holdings Inc. (a)	600	54,156
Oil & Gas Storage & Transportation - 0.1%			Seneca Foods Corp., Class A (a)	184	11,215
Antero Midstream Corp.	2,400	25,896	Sovos Brands Inc. (a)	941	13,522
Cheniere Energy Inc.	2,479	371,751	SunOpta Inc. (a)	2,742	23,142
Dorian LPG Ltd.	882	16,714	Tattooed Chef Inc. (a)	1,583	1,947
DT Midstream Inc. (a)	1,150	63,549	The Hain Celestial Group Inc. (a)	2,572	41,615
Equitrans Midstream Corp.	11,772	78,872	The Hershey Co.	1,494	345,966
Excelerate Energy Inc., Class A	611	15,306	The J M Smucker Co.	1,021	161,788
International Seaways Inc.	1,405	52,013	The Kraft Heinz Co.	7,029	286,151
Kinder Morgan Inc.	19,917	360,099	The Simply Good Foods Co. (a)	2,582	98,193
Kinetik Holdings Inc.	476	15,746	Tootsie Roll Industries Inc.	435	18,518
New Fortress Energy Inc.	300	12,726	TreeHouse Foods Inc. (a)	1,454	71,799
NextDecade Corp. (a)	934	4,614	Tyson Foods Inc., Class A	2,732	170,067
ONEOK Inc.	4,455	292,693	Utz Brands Inc.	1,860	29,500
Targa Resources Corp.	2,147	157,805	Vital Farms Inc. (a)	952	14,204
The Williams Cos. Inc.	12,237	402,597			
		1,870,381			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Whole Earth Brands Inc. (a)	1,643	\$ 6,687	AN2 Therapeutics Inc. (a)	116	\$ 1,105
		4,246,832	ANI Pharmaceuticals Inc. (a)	415	16,695
Paper Packaging - 0.1%			Arvinas Inc. (a)	1,386	47,415
Avery Dennison Corp.	842	152,402	Atea Pharmaceuticals Inc. (a)	2,571	12,367
Cryptyde Inc. (a)	1,068	205	Athira Pharma Inc. (a)	927	2,939
Graphic Packaging Holding Co.	3,000	66,750	Axsome Therapeutics Inc. (a)	850	65,560
International Paper Co.	3,723	128,928	Bristol-Myers Squibb Co.	21,429	1,541,817
Packaging Corp. of America	983	125,736	Cara Therapeutics Inc. (a)	1,486	15,960
Pactiv Evergreen Inc.	1,190	13,518	Cassava Sciences Inc. (a)	1,083	31,992
Ranpak Holdings Corp. (a)	1,126	6,497	Catalent Inc. (a)	1,829	82,323
Sealed Air Corp.	1,505	75,069	CinCor Pharma Inc. (a)	430	5,285
SIG Group AG	5,762	125,802	Collegium Pharmaceutical Inc. (a)	950	22,040
Sonoco Products Co.	1,000	60,710	Corcept Therapeutics Inc. (a)	2,431	49,374
Westrock Co.	2,700	94,932	DICE Therapeutics Inc. (a)	1,016	31,699
		850,549	Edgewise Therapeutics Inc. (a)	960	8,582
Paper Products - 0.0%*			Elanco Animal Health Inc. (a)	4,882	59,658
Clearwater Paper Corp. (a)	465	17,581	Eli Lilly & Co.	8,507	3,112,201
Glatfelter Corp.	1,418	3,942	Esperion Therapeutics Inc. (a)	2,081	12,965
Sylvamo Corp.	1,013	49,222	Evolus Inc. (a)	1,180	8,862
		70,745	EyePoint Pharmaceuticals Inc. (a)	800	2,800
Personal Products - 0.1%			Fulcrum Therapeutics Inc. (a)	1,046	7,615
BellRing Brands Inc. (a)	3,780	96,919	Harmony Biosciences Holdings Inc. (a)	745	41,049
Coty Inc., Class A (a)	4,300	36,808	Innoviva Inc. (a)	1,776	23,532
Edgewell Personal Care Co.	1,471	56,692	Intra-Cellular Therapies Inc. (a)	2,631	139,233
elf Beauty Inc. (a)	1,385	76,590	Johnson & Johnson	26,637	4,705,426
Herbalife Nutrition Ltd. (a)	2,773	41,262	Ligand Pharmaceuticals Inc. (a)	426	28,457
Inter Parfums Inc.	511	49,322	Liquidia Corp. (a)	1,458	9,287
Medifast Inc.	308	35,528	Merck & Company Inc.	25,492	2,828,337
Nature's Sunshine Products Inc. (a)	546	4,543	Nektar Therapeutics (a)	5,209	11,772
Nu Skin Enterprises Inc., Class A	1,425	60,078	NGM Biopharmaceuticals Inc. (a)	1,322	6,636
Olaplex Holdings Inc. (a)	600	3,126	Nuvation Bio Inc. (a)	3,871	7,432
The Beauty Health Co. (a)	2,816	25,626	Ocular Therapeutix Inc. (a)	2,508	7,047
The Estee Lauder Companies Inc., Class A	2,266	562,217	Organon & Co.	2,690	75,132
The Honest Company Inc. (a)	1,989	5,987	Pacira BioSciences Inc. (a)	1,282	49,498
Thorne HealthTech Inc. (a)	801	2,908	Pfizer Inc.	56,895	2,915,300
USANA Health Sciences Inc. (a)	311	16,545	Phathom Pharmaceuticals Inc. (a)	601	6,743
Veru Inc. (a)	2,224	11,743	Phibro Animal Health Corp., Class A	721	9,669
		1,085,894	Prestige Consumer Healthcare Inc. (a)	1,426	89,268
Pharmaceuticals - 1.3%			Provention Bio Inc. (a)	1,775	18,762
Aclaris Therapeutics Inc. (a)	1,821	28,681	Reata Pharmaceuticals Inc., Class A (a)	780	29,632
Anneal Pharmaceuticals Inc. (a)	3,365	6,696	Relmada Therapeutics Inc. (a)	917	3,200
Amphastar Pharmaceuticals Inc. (a)	1,082	30,318	Revance Therapeutics Inc. (a)	2,040	37,658
Amylyx Pharmaceuticals Inc. (a)	1,447	53,467	Royalty Pharma PLC, Class A	3,700	146,224
			SIGA Technologies Inc.	1,586	11,673

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Supernus Pharmaceuticals Inc. (a)	1,395	\$ 49,760	The Progressive Corp.	5,867	\$ 761,009
Tarsus Pharmaceuticals Inc. (a)	566	8,298	The Travelers Companies Inc.	2,391	448,289
Theseus Pharmaceuticals Inc. (a)	639	3,182	Tiptree Inc.	733	10,145
Third Harmonic Bio Inc. (a)	363	1,561	Trean Insurance Group Inc. (a)	1,000	6,000
Tricida Inc. (a)	1,063	163	United Fire Group Inc.	593	16,224
Ventyx Biosciences Inc. (a)	736	24,133	Universal Insurance Holdings Inc.	853	9,033
Viatrix Inc.	11,400	126,882	W R Berkley Corp.	2,031	147,390
Xeris Biopharma Holdings Inc. (a)	4,025	5,353	White Mountains Insurance Group Ltd.	24	33,944
Zoetis Inc.	4,722	692,009			<u>3,764,802</u>
Zogenix Inc. (a)	2,206	1,500			
		<u>17,372,224</u>	Publishing - 0.0%*		
Property & Casualty Insurance - 0.3%			Daily Journal Corp. (a)	39	9,770
Ambac Financial Group Inc. (a)	1,236	21,556	Gannett Company Inc. (a)	4,520	9,176
American Financial Group Inc.	681	93,488	John Wiley & Sons Inc., Class A	1,224	49,033
AMERISAFE Inc.	538	27,960	News Corp., Class A	4,194	76,331
Arch Capital Group Ltd. (a)	3,600	226,008	News Corp., Class B	874	16,117
Assured Guaranty Ltd.	500	31,130	Scholastic Corp.	841	33,186
Axis Capital Holdings Ltd.	900	48,753	The New York Times., Class A	1,801	58,460
Cincinnati Financial Corp.	1,465	150,001			<u>252,073</u>
CNA Financial Corp.	200	8,456	Railroads - 0.2%		
Donegal Group Inc., Class A	451	6,404	CSX Corp.	21,784	674,868
Employers Holdings Inc.	769	33,167	Norfolk Southern Corp.	2,338	576,130
Erie Indemnity Co., Class A	264	65,662	Union Pacific Corp.	6,319	1,308,476
Fidelity National Financial Inc.	2,800	105,336			<u>2,559,474</u>
First American Financial Corp.	1,300	68,042	Real Estate Development - 0.0%*		
HCI Group Inc.	241	9,541	Forestar Group Inc. (a)	584	9,000
Investors Title Co.	37	5,459	Stratus Properties Inc.	173	3,337
Kemper Corp.	600	29,520	The Howard Hughes Corp. (a)	400	30,568
Kinsale Capital Group Inc.	622	162,665			<u>42,905</u>
Lemonade Inc. (a)	1,303	17,825	Real Estate Operating Companies - 0.0%*		
Loews Corp.	2,000	116,660	DigitalBridge Group Inc.	4,625	50,597
Markel Corp. (a)	130	171,274	FRP Holdings Inc. (a)	182	9,803
MBIA Inc. (a)	1,332	17,116	Kennedy-Wilson Holdings Inc.	3,367	52,963
Mercury General Corp.	754	25,787	Transcontinental Realty Investors Inc. (a)	85	3,755
NI Holdings Inc. (a)	227	3,012			<u>117,118</u>
Old Republic International Corp.	2,410	58,201	Real Estate Services - 0.0%*		
Palomar Holdings Inc. (a)	688	31,070	Anywhere Real Estate Inc. (a)	3,142	20,077
ProAssurance Corp.	1,521	26,572	CBRE Group Inc., Class A (a)	3,282	252,583
RLI Corp.	1,122	147,285	Compass Inc., Class A (a)	7,606	17,722
Root Inc., Class A (a)	228	1,024	Cushman & Wakefield PLC (a)	4,531	56,456
Safety Insurance Group Inc.	403	33,957	Doma Holdings Inc. (a)	3,524	1,596
Selective Insurance Group Inc.	1,715	151,966	Douglas Elliman Inc.	2,487	10,122
Stewart Information Services Corp.	759	32,432	eXp World Holdings Inc.	1,955	21,662
The Allstate Corp.	2,691	364,900	Jones Lang LaSalle Inc. (a)	400	63,748
The Hanover Insurance Group Inc.	300	40,539	Marcus & Millichap Inc.	718	24,735

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Newmark Group Inc., Class A	4,007	\$ 31,936	Civista Bancshares Inc.	473	\$ 10,411
Offerpad Solutions Inc. (a)	1,822	839	CNB Financial Corp.	531	12,632
Opendoor Technologies Inc. (a)	5,500	6,380	Coastal Financial Corp. (a)	333	15,824
RE/MAX Holdings Inc., Class A	624	11,631	Colony Bancorp Inc.	495	6,282
Redfin Corp. (a)	3,051	12,936	Columbia Banking System Inc.	2,252	67,853
Zillow Group Inc., Class A (a)	1,000	31,210	Comerica Inc.	1,364	91,183
Zillow Group Inc., Class C (a)	1,400	45,094	Commerce Bancshares Inc.	1,223	83,250
		<u>608,727</u>	Community Bank System Inc.	1,530	96,314
			Community Trust Bancorp Inc.	438	20,117
Regional Banks - 0.8%			ConnectOne Bancorp Inc.	1,044	25,275
1st Source Corp.	453	24,050	CrossFirst Bankshares Inc. (a)	1,264	15,686
ACNB Corp.	262	10,430	Cullen/Frost Bankers Inc.	600	80,220
Amalgamated Financial Corp.	442	10,184	Customers Bancorp Inc. (a)	858	24,316
Amerant Bancorp Inc.	776	20,828	CVB Financial Corp.	3,824	98,468
American National Bankshares Inc.	281	10,377	Dime Community Bancshares Inc.	921	29,315
Ameris Bancorp.	1,897	89,425	Eagle Bancorp Inc.	900	39,663
Arrow Financial Corp.	469	15,899	East West Bancorp Inc.	1,493	98,389
Associated Banc-Corp.	4,278	98,779	Eastern Bankshares Inc.	4,465	77,021
Atlantic Union Bankshares Corp.	2,143	75,305	Enterprise Bancorp Inc.	301	10,625
Banc of California Inc.	1,478	23,545	Enterprise Financial Services Corp.	1,004	49,156
BancFirst Corp.	560	49,381	Equity Bancshares Inc., Class A	419	13,689
Bank First Corp.	177	16,429	Esquire Financial Holdings Inc.	212	9,171
Bank of Hawaii Corp.	300	23,268	Farmers & Merchants Bancorp Inc./Archbold	399	10,845
Bank of Marin Bancorp	450	14,796	Farmers National Banc Corp.	1,048	14,798
Bank OZK	800	32,048	FB Financial Corp.	1,016	36,718
BankUnited Inc.	2,228	75,685	Fifth Third Bancorp.	6,933	227,472
Bankwell Financial Group Inc.	165	4,856	Financial Institutions Inc.	481	11,717
Banner Corp.	976	61,683	First Bancorp Inc.	314	9,401
Bar Harbor Bankshares	404	12,944	First Bancorp/Southern Pines NC	1,004	43,011
Baycom Corp.	391	7,421	First Bank	403	5,545
BCB Bancorp Inc.	443	7,970	First Busey Corp.	1,462	36,141
Berkshire Hills Bancorp Inc.	1,249	37,345	First Business Financial Services Inc.	247	9,028
Blue Ridge Bankshares Inc.	542	6,770	First Citizens BancShares Inc., Class A	119	90,245
BOK Financial Corp.	300	31,137	First Commonwealth Financial Corp.	2,648	36,993
Brookline Bancorp Inc.	2,119	29,984	First Community Bancshares Inc.	442	14,984
Business First Bancshares Inc.	704	15,587	First Financial Bancorp.	2,663	64,525
Byline Bancorp Inc.	679	15,597	First Financial Bankshares Inc.	3,733	128,415
Cadence Bank	5,210	128,479	First Financial Corp.	305	14,054
Cambridge Bancorp	189	15,698	First Foundation Inc.	1,429	20,478
Camden National Corp.	399	16,634	First Guaranty Bancshares Inc.	169	3,963
Capital Bancorp Inc.	269	6,332	First Hawaiian Inc.	1,600	41,664
Capital City Bank Group Inc.	432	14,040	First Horizon Corp.	5,300	129,850
Capstar Financial Holdings Inc.	719	12,698	First Internet Bancorp	296	7,187
Carter Bankshares Inc. (a)	664	11,016			
Cathay General Bancorp	2,063	84,150			
Central Pacific Financial Corp.	747	15,149			
Citizens & Northern Corp.	407	9,304			
Citizens Financial Group Inc.	4,752	187,086			
City Holding Co.	418	38,912			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
First Interstate BancSystem Inc., Class A	2,622	\$ 101,340	Northwest Bancshares Inc.	3,460	\$ 48,371
First Merchants Corp.	1,636	67,256	OceanFirst Financial Corp.	1,645	34,956
First Mid Bancshares Inc.	518	16,617	Old National Bancorp	8,428	151,535
First Republic Bank	1,882	229,397	Old Second Bancorp Inc.	1,182	18,959
First Western Financial Inc. (a)	237	6,672	Origin Bancorp Inc.	631	23,158
Five Star Bancorp	409	11,141	Orrstown Financial Services Inc.	338	7,828
Flushing Financial Corp.	786	15,233	Pacific Premier Bancorp Inc.	2,687	84,802
FNB Corp.	4,400	57,420	PacWest Bancorp	1,300	29,835
Fulton Financial Corp.	4,643	78,142	Park National Corp.	409	57,567
FVCBancorp Inc. (a)	360	6,865	Parke Bancorp Inc.	305	6,326
German American Bancorp Inc.	781	29,131	Pathward Financial Inc.	812	34,957
Glacier Bancorp Inc.	3,196	157,946	PCB Bancorp	351	6,209
Great Southern Bancorp Inc.	258	15,348	PCSB Financial Corp.	380	7,235
Guaranty Bancshares Inc.	267	9,249	Peapack-Gladstone Financial Corp.	484	18,014
Hancock Whitney Corp.	2,475	119,765	Peoples Bancorp Inc.	780	22,035
Hanmi Financial Corp.	847	20,963	Peoples Financial Services Corp.	189	9,798
HarborOne Bancorp Inc.	1,241	17,250	Pinnacle Financial Partners Inc.	686	50,352
HBT Financial Inc.	258	5,049	Preferred Bank	374	27,908
Heartland Financial USA Inc.	1,171	54,592	Premier Financial Corp.	998	26,916
Heritage Commerce Corp.	1,645	21,385	Primis Financial Corp.	715	8,473
Heritage Financial Corp.	977	29,935	Professional Holding Corp., Class A (a)	410	11,373
Hilltop Holdings Inc.	1,416	42,494	Prosperity Bancshares Inc.	1,000	72,680
Home BancShares Inc.	5,461	124,456	QCR Holdings Inc.	448	22,239
HomeStreet Inc.	515	14,204	RBB Bancorp	485	10,112
HomeTrust Bancshares Inc.	383	9,257	Red River Bancshares Inc.	132	6,740
Hope Bancorp Inc.	3,294	42,196	Regions Financial Corp.	8,977	193,544
Horizon Bancorp Inc.	1,118	16,859	Renasant Corp.	1,563	58,753
Huntington Bancshares Inc.	13,846	195,229	Republic Bancorp Inc., Class A	293	11,990
Independent Bank Corp.	1,867	124,229	Republic First Bancorp Inc. (a)	1,402	3,014
Independent Bank Group Inc.	1,022	61,402	S&T Bancorp Inc.	1,108	37,871
International Bancshares Corp.	1,533	70,150	Sandy Spring Bancorp Inc.	1,242	43,756
John Marshall Bancorp Inc.	355	10,217	Seacoast Banking Corporation of Florida	1,726	53,834
KeyCorp	8,651	150,700	ServisFirst Bancshares Inc.	1,439	99,162
Lakeland Bancorp Inc.	1,759	30,976	Shore Bancshares Inc.	479	8,349
Lakeland Financial Corp.	699	51,006	Sierra Bancorp	444	9,431
Live Oak Bancshares Inc.	924	27,905	Signature Bank	536	61,758
M&T Bank Corp.	1,752	254,145	Silvergate Capital Corp., Class A (a)	875	15,225
Macatawa Bank Corp.	800	8,824	Simmons First National Corp., Class A	3,515	75,854
Mercantile Bank Corp.	442	14,798	SmartFinancial Inc.	510	14,025
Metrocity Bankshares Inc.	507	10,966	South Plains Financial Inc.	321	8,837
Metropolitan Bank Holding Corp. (a)	286	16,780	South State Corp.	2,156	164,632
Mid Penn Bancorp Inc.	458	13,726	Southern First Bancshares Inc. (a)	247	11,300
Midland States Bancorp Inc.	585	15,573	Southside Bancshares Inc.	863	31,059
MidWestOne Financial Group Inc.	453	14,383	Stellar Bancorp Inc.	1,286	37,886
MVB Financial Corp.	333	7,333	Stock Yards Bancorp Inc.	817	53,089
National Bank Holdings Corp., Class A	828	34,834	Summit Financial Group Inc.	361	8,985
NBT Bancorp Inc.	1,191	51,713			
Nicolet Bankshares Inc. (a)	346	27,607			
Northeast Bank	207	8,715			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
SVB Financial Group (a)	591	\$ 136,013	Research & Consulting Services - 0.2%		
Synovus Financial Corp.	1,618	60,756	Atlas Technical		
Texas Capital Bancshares Inc. (a)	1,432	86,364	Consultants Inc. (a)	486	\$ 2,503
The Bancorp Inc. (a)	1,568	44,500	Booz Allen Hamilton Holding Corp.	1,224	127,932
The First Bancshares Inc.	548	17,541	CACI International Inc., Class A (a)	300	90,177
The First of Long Island Corp.	600	10,800	CBIZ Inc. (a)	1,385	64,887
The PNC Financial Services Group Inc.	4,115	649,923	CoStar Group Inc. (a)	3,928	303,556
Third Coast Bancshares Inc. (a)	387	7,132	CRA International Inc.	195	23,874
Tompkins Financial Corp.	392	30,411	Dun & Bradstreet Holdings Inc.	2,100	25,746
TowneBank	1,923	59,305	Equifax Inc.	1,191	231,483
TriCo Bancshares	887	45,228	Exponent Inc.	1,461	144,771
Triumph Financial Inc. (a)	662	32,352	Forrester Research Inc. (a)	379	13,553
Truist Financial Corp.	13,398	576,516	Franklin Covey Co. (a)	337	15,761
Trustmark Corp.	1,749	61,058	FTI Consulting Inc. (a)	300	47,640
UMB Financial Corp.	1,263	105,486	Huron Consulting Group Inc. (a)	585	42,471
Umpqua Holdings Corp.	1,500	26,775	ICF International Inc.	526	52,100
United Bankshares Inc.	3,752	151,918	Jacobs Solutions Inc.	1,200	144,084
United Community Banks Inc.	3,050	103,090	KBR Inc.	1,500	79,200
Unity Bancorp Inc.	208	5,685	LegalZoom.Com Inc. (a)	2,693	20,844
Univest Financial Corp.	817	21,348	Leidos Holdings Inc.	1,391	146,319
USCB Financial Holdings Inc. (a)	296	3,611	NV5 Global Inc. (a)	386	51,076
Valley National Bancorp	12,377	139,984	Planet Labs PBC (a)	4,361	18,970
Veritex Holdings Inc.	1,493	41,923	Red Violet Inc. (a)	287	6,607
Washington Federal Inc.	1,850	62,068	Resources Connection Inc.	891	16,377
Washington Trust Bancorp Inc.	479	22,599	Science Applications International Corp.	600	66,558
Webster Financial Corp.	1,972	93,354	Spire Global Inc. (a)	3,679	3,532
WesBanco Inc.	1,667	61,646	TransUnion	1,989	112,876
West Bancorp Inc.	515	13,158	Verisk Analytics Inc.	1,546	272,745
Westamerica Bancorp	740	43,667	Willdan Group Inc. (a)	378	6,747
Western Alliance Bancorp	1,100	65,516			<u>2,132,389</u>
Wintrust Financial Corp.	700	59,164	Residential REITs - 0.1%		
Zions Bancorp NA	1,575	77,427	American Homes 4 Rent, Class A	3,100	93,434
		<u>10,531,538</u>	Apartment Income REIT Corp.	1,351	46,353
Reinsurance - 0.0%*			Apartment Investment & Management Co., Class A	4,240	30,189
Reinsurance Group of America Inc.	700	99,463	AvalonBay Communities Inc.	1,405	226,936
Renewable Electricity - 0.0%*			Bluerock Homes Trust Inc. (a)	121	2,579
Altus Power Inc. (a)	1,328	8,659	BRT Apartments Corp.	378	7,424
Brookfield Renewable Corp., Class A	3,800	104,569	Camden Property Trust	1,038	116,131
Clearway Energy Inc., Class A	983	29,411	Centerspace	433	25,404
Clearway Energy Inc., Class C	2,347	74,799	Clipper Realty Inc.	311	1,990
Montauk Renewables Inc. (a)	1,800	19,854	Elme Communities	2,488	44,286
Ormat Technologies Inc.	1,411	122,023	Equity LifeStyle Properties Inc.	1,802	116,409
Sunnova Energy International Inc. (a)	2,832	51,004	Equity Residential	3,712	219,008
		<u>410,319</u>	Essex Property Trust Inc.	604	128,000
			Independence Realty Trust Inc.	6,361	107,246
			Invitation Homes Inc.	5,970	176,951

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Mid-America Apartment Communities Inc.	1,124	\$ 176,457	CBL & Associates Properties Inc.	744	\$ 17,171
NexPoint Residential Trust Inc.	639	27,809	Federal Realty Investment Trust	700	70,728
Sun Communities Inc.	1,220	174,460	Getty Realty Corp.	1,197	40,518
UDR Inc.	3,047	118,010	InvenTrust Properties Corp.	1,928	45,636
UMH Properties Inc.	1,389	22,363	Kimco Realty Corp.	6,334	134,154
		<u>1,861,439</u>	Kite Realty Group Trust	6,258	131,731
Restaurants - 0.4%			National Retail Properties Inc.	1,900	86,944
Aramark	2,300	95,082	NETSTREIT Corp.	1,582	28,998
Biglari Holdings Inc., Class B (a)	20	2,776	Phillips Edison & Company Inc.	3,361	107,014
BJ's Restaurants Inc. (a)	632	16,672	Realty Income Corp.	6,197	393,076
Bloomin' Brands Inc.	2,516	50,622	Regency Centers Corp.	1,800	112,500
Brinker International Inc. (a)	1,235	39,409	Retail Opportunity Investments Corp.	3,437	51,658
Chipotle Mexican Grill Inc. (a)	281	389,885	RPT Realty	2,376	23,855
Chuy's Holdings Inc. (a)	514	14,546	Saul Centers Inc.	339	13,791
Cracker Barrel Old Country Store Inc.	650	61,581	Simon Property Group Inc.	3,263	383,337
Darden Restaurants Inc.	1,200	165,996	SITE Centers Corp.	5,571	76,100
Dave & Buster's Entertainment Inc. (a)	1,220	43,237	Spirit Realty Capital Inc.	1,200	47,916
Denny's Corp. (a)	1,564	14,404	Tanger Factory Outlet Centers Inc.	2,891	51,865
Dine Brands Global Inc.	417	26,938	The Macerich Co.	6,164	69,407
Domino's Pizza Inc.	380	131,632	The Necessity Retail REIT Inc.	3,756	22,273
El Pollo Loco Holdings Inc.	689	6,862	Urban Edge Properties	3,257	45,891
First Watch Restaurant Group Inc. (a)	287	3,883	Urstadt Biddle Properties Inc., Class A	845	16,013
Jack in the Box Inc.	601	41,006	Whitestone REIT	1,560	15,038
Krispy Kreme Inc.	2,027	20,919			<u>2,280,888</u>
Kura Sushi USA Inc., Class A (a)	151	7,200	Security & Alarm Services - 0.0%*		
McDonald's Corp.	7,460	1,965,934	CoreCivic Inc. (a)	3,314	38,310
Noodles & Co. (a)	1,224	6,720	The Brink's Co.	1,328	71,327
Papa John's International Inc.	933	76,795	The GEO Group Inc. (a)	3,359	36,781
Portillo's Inc., Class A (a)	652	10,641			<u>146,418</u>
Ruth's Hospitality Group Inc.	886	13,715	Semiconductor Equipment - 0.2%		
Shake Shack Inc., Class A (a)	1,068	44,354	ACM Research Inc., Class A (a)	1,376	10,609
Starbucks Corp.	11,480	1,138,816	Amkor Technology Inc.	2,904	69,638
Sweetgreen Inc., Class A (a)	2,467	21,142	Applied Materials Inc.	8,734	850,517
Texas Roadhouse Inc.	1,929	175,443	Atomera Inc. (a)	634	3,943
The Cheesecake Factory Inc.	1,400	44,394	Axcelis Technologies Inc. (a)	935	74,202
The ONE Group Hospitality Inc. (a)	940	5,922	AXT Inc. (a)	1,284	5,624
The Wendy's Co.	1,700	38,471	Cohu Inc. (a)	1,367	43,812
Wingstop Inc.	861	118,491	Enphase Energy Inc. (a)	1,346	356,636
Yum! Brands Inc.	2,881	368,998	Entegris Inc.	1,482	97,204
		<u>5,162,486</u>	FormFactor Inc. (a)	2,197	48,839
Retail REITs - 0.2%			Ichor Holdings Ltd. (a)	787	21,107
Acadia Realty Trust	2,643	37,927	KLA Corp.	1,458	549,710
Agree Realty Corp.	2,513	178,247	Lam Research Corp.	1,379	579,594
Alexander's Inc.	71	15,624	MKS Instruments Inc.	600	50,838
Brixmor Property Group Inc.	2,800	63,476	Onto Innovation Inc. (a)	1,422	96,824
			PDF Solutions Inc. (a)	836	23,843

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Photronics Inc. (a)	1,693	\$ 28,493	Transphorm Inc. (a)	571	\$ 3,106
Teradyne Inc.	1,529	133,558	Universal Display Corp.	487	52,615
Ultra Clean Holdings Inc. (a)	1,285	42,598	Wolfspeed Inc. (a)	1,079	74,494
Veeco Instruments Inc. (a)	1,429	26,551			15,046,777
		3,114,140			
Semiconductors - 1.1%			Silver - 0.0%*		
Advanced Micro Devices Inc. (a)	16,200	1,049,274	Hecla Mining Co.	15,848	88,115
Allegro MicroSystems Inc. (a)	300	9,006	Soft Drinks - 0.5%		
Alpha & Omega Semiconductor Ltd. (a)	615	17,571	Celsius Holdings Inc. (a)	1,598	166,256
Ambarella Inc. (a)	1,043	85,766	Coca-Cola Consolidated Inc.	134	68,656
Analog Devices Inc.	5,269	864,274	Keurig Dr Pepper Inc.	8,591	306,355
Broadcom Inc.	4,000	2,236,520	Monster Beverage Corp. (a)	3,752	380,941
CEVA Inc. (a)	635	16,243	National Beverage Corp. (a)	668	31,082
Cirrus Logic Inc. (a)	700	52,136	PepsiCo Inc.	13,863	2,504,490
Credo Technology Group Holding Ltd. (a)	2,737	36,429	Primo Water Corp.	4,504	69,992
Diodes Inc. (a)	1,277	97,231	The Coca-Cola Co.	39,238	2,495,929
First Solar Inc. (a)	1,011	151,438	The Vita Coco Company Inc. (a)	886	12,244
GLOBALFOUNDRIES Inc. (a)	700	37,723			6,035,945
Impinj Inc. (a)	601	65,617	Specialized Consumer Services - 0.0%*		
indie Semiconductor Inc., Class A (a)	2,852	16,627	ADT Inc.	2,373	21,523
Intel Corp.	41,203	1,088,995	Carriage Services Inc.	451	12,421
Lattice Semiconductor Corp. (a)	1,200	77,856	European Wax Center Inc., Class A	694	8,640
MACOM Technology Solutions Holdings Inc. (a)	1,449	91,258	Frontdoor Inc. (a)	2,359	49,067
Marvell Technology Inc.	8,521	315,618	H&R Block Inc.	1,400	51,114
MaxLinear Inc. (a)	2,080	70,616	Mister Car Wash Inc. (a)	900	8,307
Microchip Technology Inc.	5,438	382,020	Rover Group Inc. (a)	3,046	11,179
Micron Technology Inc.	11,090	554,278	Service Corporation International	1,578	109,103
Monolithic Power Systems Inc.	483	170,794	The Beachbody Co. Inc. (a)	3,014	1,585
NVIDIA Corp.	24,192	3,535,419	Vivint Smart Home Inc. (a)	2,682	31,916
ON Semiconductor Corp. (a)	4,317	269,251	WW International Inc. (a)	1,720	6,639
Parade Technologies Ltd.	1,000	25,150			311,494
Power Integrations Inc.	1,628	116,760	Specialized Finance - 0.0%*		
Qorvo Inc. (a)	1,097	99,432	A-Mark Precious Metals Inc.	503	17,469
QUALCOMM Inc.	11,234	1,235,066	SWK Holdings Corp. (a)	207	3,652
Rambus Inc. (a)	3,068	109,896			21,121
Rigetti Computing Inc., Class A (a)	898	655	Specialized REITs - 0.4%		
Rockley Photonics Holdings Ltd. (a)	3,037	425	American Tower Corp.	4,634	981,759
Semtech Corp. (a)	1,804	51,757	Crown Castle Inc.	4,305	583,930
Silicon Laboratories Inc. (a)	948	128,615	CubeSmart	2,400	96,600
SiTime Corp. (a)	461	46,847	Digital Realty Trust Inc.	2,821	282,862
SkyWater Technology Inc. (a)	372	2,645	EPR Properties	700	26,404
Skyworks Solutions Inc.	1,573	143,348	Equinix Inc.	948	620,968
SMART Global Holdings Inc. (a)	1,377	20,490	Extra Space Storage Inc.	1,317	193,836
Synaptics Inc. (a)	1,138	108,292	Farmland Partners Inc.	1,547	19,276
Texas Instruments Inc.	9,292	1,535,224	Four Corners Property Trust Inc.	2,320	60,158

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Gaming & Leisure Properties Inc.	2,411	\$ 125,589	Stepan Co.	610	\$ 64,941
Gladstone Land Corp.	895	16,423	The Sherwin-Williams Co.	2,408	571,491
Iron Mountain Inc.	2,900	144,565	Tianqi Lithium Corp., Class A (a)	700	7,992
Lamar Advertising Co., Class A	900	84,960	Valhi Inc.	60	1,320
Life Storage Inc.	748	73,678			<u>3,528,265</u>
National Storage Affiliates Trust	800	28,896	Specialty Stores - 0.1%		
Outfront Media Inc.	4,186	69,404	Academy Sports & Outdoors Inc.	2,226	116,954
PotlatchDeltic Corp.	2,282	100,385	Bath & Body Works Inc.	2,398	101,052
Public Storage	1,608	450,545	Big 5 Sporting Goods Corp.	683	6,031
Rayonier Inc.	1,600	52,736	Build-A-Bear Workshop Inc. (a)	430	10,251
Safehold Inc.	753	21,551	Dick's Sporting Goods Inc.	587	70,610
SBA Communications Corp.	1,115	312,546	Five Below Inc. (a)	600	106,122
Uniti Group Inc.	6,736	37,250	Hibbett Inc.	361	24,627
VICI Properties Inc.	9,659	312,952	JOANN Inc.	289	824
Weyerhaeuser Co.	7,493	232,283	Leslie's Inc. (a)	1,400	17,094
		<u>4,929,556</u>	MarineMax Inc. (a)	589	18,388
Specialty Chemicals - 0.3%			National Vision Holdings Inc. (a)	2,247	87,094
Albemarle Corp.	1,137	246,570	Party City Holdco Inc. (a)	3,073	1,123
Amyris Inc. (a)	6,506	9,954	Petco Health & Wellness Company Inc. (a)	300	2,844
Ashland Inc.	400	43,012	Sally Beauty Holdings Inc. (a)	3,030	37,936
Aspen Aerogels Inc. (a)	864	10,187	Signet Jewelers Ltd.	1,312	89,216
Avient Corp.	2,608	88,046	Sportsman's Warehouse Holdings Inc. (a)	1,105	10,398
Axalta Coating Systems Ltd. (a)	2,100	53,487	The Container Store Group Inc. (a)	1,338	5,767
Balchem Corp.	915	111,731	The ODP Corp. (a)	1,149	52,325
Celanese Corp.	1,100	112,464	Tractor Supply Co.	1,103	248,142
Chase Corp.	211	18,201	Ulta Beauty Inc. (a)	482	226,092
Danimer Scientific Inc. (a)	3,007	5,382	Warby Parker Inc., Class A (a)	2,368	31,944
Diversey Holdings Ltd. (a)	2,610	11,119	Winmark Corp.	78	18,395
DuPont de Nemours Inc.	4,976	341,503			<u>1,283,229</u>
Eastman Chemical Co.	1,077	87,711	Steel - 0.1%		
Ecolab Inc.	2,440	355,166	Alpha Metallurgical Resources Inc.	437	63,973
ECOVYST Inc. (a)	2,158	19,120	ATI Inc. (a)	3,560	106,302
Element Solutions Inc.	2,400	43,656	Carpenter Technology Corp.	1,363	50,349
FutureFuel Corp.	913	7,423	Cleveland-Cliffs Inc. (a)	5,837	94,034
Ginkgo Bioworks Holdings Inc. (a)	8,000	13,520	Commercial Metals Co.	3,356	162,095
HB Fuller Co.	1,523	109,077	Haynes International Inc.	351	16,037
Ingevity Corp. (a)	1,094	77,061	Nucor Corp.	2,593	341,783
Innospec Inc.	708	72,825	Olympic Steel Inc.	298	10,007
International Flavors & Fragrances Inc.	2,613	273,947	Pangang Group Vanadium Titanium & Resources Co. Ltd., Class A (a)	10,100	6,905
Livent Corp. (a)	4,650	92,395	Ramaco Resources Inc.	684	6,012
Minerals Technologies Inc.	925	56,166	Reliance Steel & Aluminum Co.	598	121,059
NewMarket Corp.	100	31,111	Ryerson Holding Corp.	530	16,038
PPG Industries Inc.	2,391	300,644			
Quaker Chemical Corp.	387	64,590			
Rayonier Advanced Materials Inc. (a)	1,912	18,355			
RPM International Inc.	1,236	120,448			
Sensient Technologies Corp.	1,202	87,650			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Schnitzer Steel Industries Inc., Class A	728	\$ 22,313	PC Connection Inc.	311	\$ 14,586
Steel Dynamics Inc.	1,802	176,055	ScanSource Inc. (a)	706	20,630
SunCoke Energy Inc.	2,326	20,073	TD SYNEX Corp.	400	37,884
TimkenSteel Corp. (a)	1,302	23,657			571,487
United States Steel Corp.	2,600	65,130	Technology Hardware, Storage & Peripherals - 1.6%		
Warrior Met Coal Inc.	1,468	50,852	Apple Inc.	151,865	19,731,819
Worthington Industries Inc.	895	44,491	Avid Technology Inc. (a)	1,008	26,803
		1,397,165	CompoSecure Inc. (a)	123	604
Systems Software - 1.7%			Corsair Gaming Inc. (a)	1,063	14,425
A10 Networks Inc.	1,867	31,048	Dell Technologies Inc., Class C	2,604	104,733
Adeia Inc.	2,943	27,900	Diebold Nixdorf Inc. (a)	2,294	3,257
Appian Corp., Class A (a)	1,138	37,053	Eastman Kodak Co. (a)	1,801	5,493
Arteris Inc. (a)	477	2,051	Hewlett Packard Enterprise Co.	12,584	200,841
CommVault Systems Inc. (a)	1,275	80,121	HP Inc.	10,438	280,469
CrowdStrike Holdings Inc., Class A (a)	2,110	222,162	IonQ Inc. (a)	3,411	11,768
Dolby Laboratories Inc., Class A	757	53,399	NetApp Inc.	2,167	130,150
Fortinet Inc. (a)	6,455	315,585	Pure Storage Inc., Class A (a)	2,900	77,604
Gen Digital Inc.	5,713	122,430	Super Micro Computer Inc. (a)	1,303	106,976
IronNet Inc. (a)	1,864	429	Turtle Beach Corp. (a)	547	3,922
KnowBe4 Inc., Class A (a)	2,075	51,419	Western Digital Corp. (a)	3,200	100,960
Microsoft Corp.	75,639	18,139,745	Xerox Holdings Corp.	3,258	47,567
N-Able Inc. (a)	1,907	19,604			20,847,391
OneSpan Inc. (a)	1,138	12,734	Textiles - 0.0%*		
Oracle Corp.	15,245	1,246,126	Unifi Inc. (a)	492	4,236
Palo Alto Networks Inc. (a)	2,941	410,387	Thriffs & Mortgage Finance - 0.1%		
Progress Software Corp.	1,249	63,012	Axos Financial Inc. (a)	1,637	62,566
Qualys Inc. (a)	1,107	124,239	Blue Foundry Bancorp (a)	850	10,922
Rapid7 Inc. (a)	1,656	56,271	Bridgewater Bancshares Inc. (a)	674	11,957
SecureWorks Corp., Class A (a)	300	1,917	Capitol Federal Financial Inc.	3,671	31,754
SentinelOne Inc., Class A (a)	1,600	23,344	Columbia Financial Inc. (a)	951	20,561
ServiceNow Inc. (a)	1,964	762,562	Enact Holdings Inc.	839	20,237
SolarWinds Corp. (a)	1,618	15,144	Essent Group Ltd.	3,024	117,573
Telos Corp. (a)	1,781	9,065	Federal Agricultural Mortgage Corp., Class C	257	28,966
Tenable Holdings Inc. (a)	3,155	120,363	Finance Of America Companies Inc., Class A (a)	887	1,126
Teradata Corp. (a)	1,100	37,026	Greene County Bancorp Inc.	97	5,570
UiPath Inc., Class A (a)	3,600	45,756	Hingham Institution for Savings	47	12,970
Varonis Systems Inc. (a)	3,112	74,501	Home Bancorp Inc.	233	9,327
VMware Inc., Class A (a)	2,139	262,584	Kearny Financial Corp.	1,677	17,022
Xperi Inc. (a)	1,197	10,306	Luther Burbank Corp.	438	4,866
Zscaler Inc. (a)	879	98,360	Merchants Bancorp	516	12,549
Zuora Inc., Class A (a)	3,871	24,620	MGIC Investment Corp.	3,500	45,500
		22,501,263	Mr Cooper Group Inc. (a)	2,016	80,902
Technology Distributors - 0.0%*			New York Community Bancorp Inc.	6,300	54,180
Arrow Electronics Inc. (a)	767	80,205	NMI Holdings Inc., Class A (a)	2,368	49,491
Avnet Inc.	1,200	49,896	Northfield Bancorp Inc.	1,205	18,955
CDW Corp.	1,371	244,833			
ePlus Inc. (a)	750	33,210			
Insight Enterprises Inc. (a)	900	90,243			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
PennyMac Financial Services Inc.	798	\$ 45,215	Karat Packaging Inc.	279	\$ 4,009
Pioneer Bancorp Inc. (a)	306	3,488	McGrath RentCorp.	692	68,328
Provident Bancorp Inc.	453	3,298	MRC Global Inc. (a)	2,337	27,062
Provident Financial Services Inc.	2,080	44,429	MSC Industrial Direct Company Inc., Class A	498	40,687
Radian Group Inc.	4,641	88,504	NOW Inc. (a)	3,128	39,726
Rocket Companies Inc., Class A	1,600	11,200	Rush Enterprises Inc., Class A	1,213	63,416
Southern Missouri Bancorp Inc.	261	11,962	Rush Enterprises Inc., Class B	224	12,604
Sterling Bancorp Inc. (a)	434	2,643	SiteOne Landscape Supply Inc. (a)	500	58,660
TFS Financial Corp.	400	5,764	Textainer Group Holdings Ltd.	1,279	39,662
TrustCo Bank Corp.	524	19,697	Titan Machinery Inc. (a)	567	22,527
Velocity Financial Inc. (a)	218	2,104	Transcat Inc. (a)	230	16,300
Walker & Dunlop Inc.	878	68,905	United Rentals Inc. (a)	744	264,432
Waterstone Financial Inc.	658	11,344	Univar Solutions Inc. (a)	1,700	54,060
WSFS Financial Corp.	1,810	82,065	Veritiv Corp.	386	46,980
		1,017,612	Watsco Inc.	320	79,808
			WESCO International Inc. (a)	400	50,080
			WW Grainger Inc.	426	236,962
					2,130,494
Tires & Rubber - 0.0%*					
The Goodyear Tire & Rubber Co. (a)	8,036	81,565	Trucking - 0.1%		
			ArcBest Corp.	697	48,818
Tobacco - 0.2%			Avis Budget Group Inc. (a)	300	49,179
22nd Century Group Inc. (a)	5,281	4,861	Bird Global Inc., Class A (a)	4,530	816
Altria Group Inc.	18,107	827,671	Covenant Logistics Group Inc.	267	9,230
Philip Morris International Inc.	15,591	1,577,965	Daseke Inc. (a)	1,300	7,397
Turning Point Brands Inc.	506	10,945	Heartland Express Inc.	1,306	20,034
Universal Corp.	685	36,175	Hertz Global Holdings Inc. (a)	1,500	23,085
Vector Group Ltd.	4,088	48,484	JB Hunt Transport Services Inc.	854	148,903
		2,506,101	Knight-Swift Transportation Holdings Inc.	1,622	85,009
Trading Companies & Distributors - 0.2%			Landstar System Inc.	344	56,038
Air Lease Corp.	1,200	46,104	Lyft Inc., Class A (a)	2,515	27,715
Alta Equipment Group Inc.	638	8,415	Marten Transport Ltd.	1,650	32,637
Applied Industrial Technologies Inc.	1,100	138,633	Old Dominion Freight Line Inc.	984	279,239
Beacon Roofing Supply Inc. (a)	1,471	77,654	PAM Transportation Services Inc. (a)	233	6,035
BlueLinx Holdings Inc. (a)	250	17,778	RXO Inc. (a)	700	12,040
Boise Cascade Co.	1,131	77,666	Ryder System Inc.	394	32,927
Core & Main Inc., Class A (a)	200	3,862	Saia Inc. (a)	764	160,196
Custom Truck One Source Inc. (a)	1,929	12,191	Schneider National Inc., Class B	300	7,020
Distribution Solutions Group Inc. (a)	150	5,529	TuSimple Holdings Inc., Class A (a)	4,804	7,879
DXP Enterprises Inc. (a)	507	13,968	Uber Technologies Inc. (a)	18,959	468,856
Fastenal Co.	5,737	271,475	U-Haul Holding Co.	830	46,066
GATX Corp.	1,019	108,360	Universal Logistics Holdings Inc.	224	7,491
Global Industrial Co.	432	10,165	Werner Enterprises Inc.	1,813	72,991
GMS Inc. (a)	1,236	61,553	XPO Inc. (a)	700	23,303
H&E Equipment Services Inc.	905	41,087			1,632,904
Herc Holdings Inc.	736	96,836			
Hudson Technologies Inc. (a)	1,375	13,915			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Water Utilities - 0.1%			Innovid Corp. (a)	511	\$ 874
American States Water Co.	1,059	\$ 98,010	Publicis Groupe S.A.	4,653	295,074
American Water Works Company Inc.	1,832	279,233	WPP PLC	22,319	220,203
Artesian Resources Corp., Class A	225	13,181			1,022,532
California Water Service Group	1,556	94,356	Aerospace & Defense - 0.3%		
Essential Utilities Inc.	2,400	114,552	AECC Aviation Power Company Ltd., Class A	2,100	12,833
Global Water Resources Inc.	379	5,033	Airbus SE	11,938	1,414,486
Middlesex Water Co.	494	38,863	Aselsan Elektronik Sanayi Ve Ticaret AS	7,417	24,625
Pure Cycle Corp. (a)	688	7,210	AviChina Industry & Technology Company Ltd., Class H	35,000	15,740
SJW Group	771	62,598	BAE Systems PLC	63,391	652,726
The York Water Co.	395	17,767	Bharat Electronics Ltd.	42,099	50,836
		730,803	CAE Inc. (a)	6,600	127,572
Wireless Telecommunication Services - 0.1%			Dassault Aviation S.A.	525	88,641
Gogo Inc. (a)	1,400	20,664	Elbit Systems Ltd.	516	83,599
KORE Group Holdings Inc. (a)	874	1,101	Kongsberg Gruppen ASA	1,542	65,055
Shenandoah Telecommunications Co.	1,361	21,613	Korea Aerospace Industries Ltd.	858	34,676
Telephone & Data Systems Inc.	2,842	29,812	Kuang-Chi Technologies Company Ltd., Class A	3,100	7,626
T-Mobile US Inc. (a)	6,015	842,100	MTU Aero Engines AG	1,092	235,651
United States Cellular Corp. (a)	495	10,321	Rheinmetall AG	841	166,991
		925,611	Rolls-Royce Holdings PLC (a)	161,814	181,410
Total Common Stock (Cost \$435,786,945)		414,108,378	Safran S.A.	6,913	862,624
Preferred Stock - 0.0% *			Singapore Technologies Engineering Ltd.	28,800	71,936
Automobile Manufacturers - 0.0%*			Thales S.A.	2,175	276,927
Dr Ing hc F Porsche AG (a)	2,324	235,007			4,373,954
Total Preferred Stock (Cost \$202,265)		235,007	Agricultural & Farm Machinery - 0.1%		
Rights - 0.0% *			CNH Industrial N.V.	20,817	332,476
Apparel, Accessories & Luxury Goods - 0.0%*			Husqvarna AB, Class B B Shares	7,198	50,513
PLBY Group Inc. (expiring 01/17/23) (a)**	1,294	—	Kubota Corp.	20,800	286,435
Total Domestic Equity (Cost \$435,989,210)		414,343,385			669,424
Foreign Equity - 29.9%			Agricultural Products - 0.0%*		
Common Stock - 29.7%			Beijing Dabeinong Technology Group Company Ltd., Class A A Shares (a)	7,600	9,776
Advertising - 0.1%			Charoen Pokphand Indonesia Tbk PT	89,500	32,483
Cheil Worldwide Inc.	840	15,343	IOI Corp. Bhd	32,700	30,065
CyberAgent Inc.	8,200	72,588	Kuala Lumpur Kepong Bhd	5,700	28,933
Dentsu Group Inc.	4,200	131,941	New Hope Liuhe Company Ltd., Class A A Shares (a)	3,200	5,971
Focus Media Information Technology Company Ltd., Class A	10,900	10,524	Sime Darby Plantation Bhd	21,300	22,485
Gambling.com Group Ltd. (a)	505	4,621	Tongwei Company Ltd., Class A A Shares	3,300	18,401
Hakuhodo DY Holdings Inc.	5,000	50,400	Wilmar International Ltd.	37,306	115,990
Informa PLC	29,647	220,964			264,104

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Air Freight & Logistics - 0.1%			Grupo Aeroportuario del		
Agility Public Warehousing Co. KSC	19,200	\$ 45,202	Pacifico SAB de C.V., Class B B Shares	3,300	\$ 47,272
Deutsche Post AG	20,052	752,869	Grupo Aeroportuario del		
DSV A/S	3,793	596,888	Sureste SAB de CV, Class B	1,985	46,312
Hyundai Glovis Company Ltd.	247	32,068	Malaysia Airports Holdings Bhd (a)	12,400	18,466
Nippon Express Holdings Inc.	1,500	85,718	Shanghai International Airport Company Ltd., Class A (a)	1,300	10,843
SF Holding Company Ltd., Class A A Shares	3,700	30,888			<u>603,073</u>
SG Holdings Company Ltd.	6,000	83,217	Aluminum - 0.0%*		
Yamato Holdings Company Ltd.	5,700	90,158	Aluminum Corp. of China Ltd., Class H	40,000	17,015
YTO Express Group Company Ltd., Class A	2,700	7,840	Aluminum Corp. of China Ltd., Class A A Shares	4,800	3,101
Yunda Holding Company Ltd., Class A	3,600	7,482	China Hongqiao Group Ltd.	30,000	28,328
ZTO Express Cayman Inc. ADR	5,009	134,592	Constellium SE (a)	3,590	42,470
		<u>1,866,922</u>	Hindalco Industries Ltd.	14,043	80,349
Airlines - 0.1%			Norsk Hydro ASA	27,536	204,948
Air Canada (a)	3,800	54,380	Press Metal Aluminium Holdings Bhd	38,100	42,208
Air China Ltd., Class H H Shares (a)	28,000	24,933	Shandong Nanshan Aluminium Company Ltd., Class A	14,700	6,948
ANA Holdings Inc. (a)	3,200	67,907	Yunnan Aluminium Company Ltd., Class A A Shares	4,900	7,875
China Airlines Ltd.	26,000	16,073			<u>433,242</u>
China Eastern Airlines Corporation Ltd., Class A (a)	12,400	9,911	Apparel Retail - 0.1%		
China Southern Airlines Company Ltd., Class H (a)	20,000	13,017	Fast Retailing Company Ltd.	1,200	732,396
China Southern Airlines Company Ltd., Class A (a)	11,600	12,742	H & M Hennes & Mauritz AB, Class B	14,065	151,510
Copa Holdings S.A., Class A (a)	300	24,951	Industria de Diseno Textil S.A.	22,102	586,170
Deutsche Lufthansa AG (a)	11,080	91,822	Lojas Renner S.A.	9,932	38,495
Eva Airways Corp.	25,000	22,897	Mr Price Group Ltd.	2,232	20,850
InterGlobe Aviation Ltd. (a)(e)	1,049	25,457	Pepkor Holdings Ltd. (e)	14,652	17,222
Japan Airlines Company Ltd. (a)	2,914	59,519	The Foschini Group Ltd.	3,538	21,001
Korean Air Lines Company Ltd. (a)	2,302	41,950	Topsports International Holdings Ltd. (e)	21,000	16,655
Qantas Airways Ltd. (a)	17,015	69,348	Trent Ltd.	2,207	36,050
Singapore Airlines Ltd. (a)	26,300	108,439			<u>1,620,349</u>
Turk Hava Yollari AO (a)	5,581	42,008	Apparel, Accessories & Luxury Goods - 0.7%		
		<u>685,354</u>	adidas AG	3,510	477,471
Airport Services - 0.0%*			ANTA Sports Products Ltd.	13,276	174,009
Aena SME S.A. (a)(e)	1,536	192,289	Bosideng International Holdings Ltd.	46,000	21,866
Aeroports de Paris (a)	549	73,357	Burberry Group PLC	8,026	195,986
Airports of Thailand PCL NVDR (a)	39,863	86,321	Capri Holdings Ltd. (a)	1,505	86,266
Auckland International Airport Ltd. (a)	23,587	116,507	Cie Financiere Richemont S.A., Class A	10,542	1,366,176
Beijing Capital International Airport Company Ltd., Class H (a)	16,000	11,706	Ermenegildo Zegna N.V.	1,580	16,543
			F&F Company Ltd.	165	18,965
			FF Group (a)(b)**	1,860	—

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Gildan Activewear Inc.	3,600	\$ 98,519	Asset Management & Custody Banks - 0.2%		
Hermes International	640	986,992	3i Group PLC	19,811	\$ 319,688
Kering S.A.	1,514	768,320	Abrdn PLC	40,439	92,059
Li Ning Company Ltd.	25,819	224,119	Amundi S.A. (e)	1,292	73,081
LPP S.A.	12	29,136	Brookfield Asset Management Ltd., Class A (a)	7,125	203,872
lululemon athletica Inc. (a)	1,153	369,398	Brookfield Corp.	28,305	889,499
LVMH Moët Hennessy Louis Vuitton SE	5,581	4,049,702	China Cinda Asset Management Company Ltd., Class H H Shares	91,556	12,669
Moncler S.p.A.	4,201	221,934	EQT AB	5,793	122,649
Page Industries Ltd.	66	34,174	Hargreaves Lansdown PLC	7,496	77,203
Pandora A/S	1,802	126,231	IGM Financial Inc.	1,677	46,784
Shenzhen International Group Holdings Ltd.	8,600	96,744	Janus Henderson Group PLC	1,100	25,872
The Swatch Group AG	1,629	215,391	Julius Baer Group Ltd.	4,364	254,048
Titan Company Ltd.	3,675	115,385	Onex Corp.	1,400	67,461
		<u>9,693,327</u>	Partners Group Holding AG	461	406,987
Application Software - 0.4%			Reinet Investments SCA	1,466	28,205
Atlassian Corp., Class A (a)	1,296	166,769	Schroders PLC	15,319	80,343
AVEVA Group PLC	2,380	91,985	St. James's Place PLC	11,195	147,458
Beijing Kingsoft Office Software Inc., Class A A Shares	192	7,340			<u>2,847,878</u>
Constellation Software Inc.	408	636,552	Auto Parts & Equipment - 0.1%		
Dassault Systemes SE	13,517	483,199	Adient PLC (a)	2,720	94,357
Hundsun Technologies Inc., Class A	1,456	8,514	Aisin Corp.	2,900	77,585
Iflytek Company Ltd., Class A A Shares	1,500	7,117	Aptiv PLC (a)	2,691	250,613
Kaleyra Inc. (a)	1,717	1,296	Bharat Forge Ltd.	2,844	30,247
Kingdee International Software Group Company Ltd. (a)	31,000	66,489	Changzhou Xingyu Automotive Lighting Systems Company Ltd., Class A	300	5,523
NavInfo Company Ltd., Class A A Shares	4,600	7,327	Continental AG	2,182	130,363
Nemetschek SE	988	50,286	Denso Corp.	8,800	435,915
Nice Ltd. (a)	1,297	248,567	Fuyao Glass Industry Group Company Ltd., Class H H Shares (e)	6,156	25,831
Open Text Corp.	5,100	151,011	Fuyao Glass Industry Group Company Ltd., Class A	900	4,562
SAP SE	21,068	2,167,311	Hanon Systems	2,623	16,843
Sapiens International Corp. N.V.	850	15,708	Huayu Automotive Systems Company Ltd., Class A A Shares	1,768	4,428
Shanghai Baosight Software Company Ltd., Class B	5,200	16,094	Huizhou Desay Sv Automotive Company Ltd., Class A	200	3,045
Shanghai Baosight Software Company Ltd., Class A	1,560	10,101	Hyundai Mobis Company Ltd.	665	105,481
Temenos AG	1,235	67,730	Koito Manufacturing Company Ltd.	3,600	54,213
The Descartes Systems Group Inc. (a)	1,800	125,394	Magna International Inc.	5,635	316,320
The Sage Group PLC	20,861	187,099	Minth Group Ltd.	8,000	21,679
Thunder Software Technology Company Ltd., Class A	500	7,248	Ningbo Tuopu Group Company Ltd., Class A A Shares	800	6,773
WiseTech Global Ltd.	2,845	97,914	Samvardhana Motherson International Ltd.	21,442	19,218
Xero Ltd. (a)	2,666	127,044	Sumitomo Electric Industries Ltd.	13,866	158,107
Yonyou Network Technology Company Ltd., Class A	2,600	9,083			
		<u>4,757,178</u>			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Tube Investments of India Ltd.	1,000	\$ 33,550	China Meidong Auto Holdings Ltd.	6,000	\$ 12,315
Valeo	3,956	70,508	Hotai Motor Company Ltd.	3,863	73,903
		<u>1,865,161</u>	PTT Oil & Retail Business PCL NVDR	42,408	29,142
Automobile Manufacturers - 0.7%			USS Company Ltd.	3,800	60,336
Astra International Tbk PT	217,700	79,710	Vibra Energia S.A.	11,600	34,011
Bayerische Motoren Werke AG	6,707	596,838	Zhongsheng Group Holdings Ltd.	6,500	<u>33,437</u>
BYD Company Ltd., Class H	9,000	222,090			<u>281,188</u>
BYD Company Ltd., Class A A Shares	1,200	44,569	Biotechnology - 0.3%		
Chongqing Changan Automobile Company Ltd., Class A A Shares	5,014	8,921	3SBio Inc. (e)	22,500	23,927
Dongfeng Motor Group Company Ltd., Class H H Shares	30,000	17,220	Affimed N.V. (a)	4,703	5,832
Ferrari N.V.	2,554	545,696	Alkermes PLC (a)	4,679	122,262
Ford Otomotiv Sanayi A/S	501	14,037	Arbutus Biopharma Corp. (a)	2,867	6,680
Geely Automobile Holdings Ltd.	62,000	90,558	Argenx SE (a)	1,118	415,586
Great Wall Motor Company Ltd., Class H	32,533	42,349	Aurinia Pharmaceuticals Inc. (a)	3,724	16,088
Great Wall Motor Company Ltd., Class A	800	3,425	Beijing Wantai Biological Pharmacy Enterprise Company Ltd., Class A A Shares	80	1,465
Guangzhou Automobile Group Company Ltd., Class H H Shares	38,000	25,609	BGI Genomics Company Ltd., Class A	800	5,977
Honda Motor Company Ltd.	33,000	758,316	Biocon Ltd.	4,931	15,607
Hyundai Motor Co.	1,575	188,499	Celltrion Inc.	1,136	144,988
Isuzu Motors Ltd.	12,000	140,695	Chongqing Zhifei Biological Products Company Ltd., Class A	800	10,155
Kia Corp.	2,738	128,824	CSL Ltd.	9,721	1,896,999
Li Auto Inc., Class A (a)	12,800	125,951	Genmab A/S (a)	1,333	562,635
Mahindra & Mahindra Ltd.	9,993	150,892	Grifols S.A. (a)	6,316	72,598
Maruti Suzuki India Ltd.	1,299	131,809	Hualan Biological Engineering Inc., Class A A Shares	2,038	6,666
Mazda Motor Corp.	11,200	85,308	Imeik Technology Development Company Ltd., Class A A Shares	100	8,186
Mercedes-Benz Group AG	16,215	1,062,555	Innovent Biologics Inc. (a)(e)	10,500	45,068
NIO Inc. ADR (a)	15,023	146,474	PharmaEssentia Corp. (a)	1,000	15,519
Nissan Motor Company Ltd.	45,100	142,910	Prothena Corporation PLC (a)	1,012	60,973
Renault S.A. (a)	3,730	124,501	Shanghai RAAS Blood Products Company Ltd., Class A	5,500	5,040
SAIC Motor Corporation Ltd., Class A A Shares	5,000	10,414	Shenzhen Kangtai Biological Products Company Ltd., Class A	800	3,646
Stellantis N.V.	44,552	630,678	SK Bioscience Company Ltd. (a)	266	15,576
Subaru Corp.	12,600	193,615	Swedish Orphan Biovitrum AB (a)	3,558	73,656
Suzuki Motor Corp.	7,500	242,772	Walvax Biotechnology Company Ltd., Class A	1,400	8,132
Tata Motors Ltd. (a)	18,937	88,802	Zai Lab Ltd. ADR (a)	1,200	<u>36,840</u>
Toyota Motor Corp.	213,900	2,938,298			<u>3,580,101</u>
Volkswagen AG	612	96,439			
Volvo Car AB, Class B (a)	10,096	45,909			
XPeng Inc., Class A (a)	11,000	54,049			
		<u>9,178,732</u>			
Automotive Retail - 0.0%*					
Abu Dhabi National Oil Co for Distribution PJSC	31,683	38,044			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Brewers - 0.2%			Shaw Communications Inc., Class B	9,700	\$ 279,270
AMBEV S.A.	51,700	\$ 141,305			
Anheuser-Busch InBev S.A.	17,555	1,054,250			406,809
Asahi Group Holdings Ltd.	9,300	290,323			
Budweiser Brewing Company APAC Ltd. (e)	33,800	106,316	Casinos & Gaming - 0.2%		
Carlsberg A/S, Class B	1,987	263,266	Aristocrat Leisure Ltd.	12,201	252,526
China Resources Beer Holdings Company Ltd.	18,000	125,805	Entain PLC	12,058	191,678
Chongqing Brewery Company Ltd., Class A	100	1,841	Evolution AB (e)	3,715	362,034
Cia Cervecerias Unidas S.A.	2,774	18,446	Flutter Entertainment PLC (a)	3,388	462,105
Heineken Holding N.V.	2,073	159,404	Galaxy Entertainment Group Ltd.	44,000	290,892
Heineken N.V.	5,257	493,053	Genting Bhd	24,200	24,612
Kirin Holdings Company Ltd.	16,800	256,052	Genting Malaysia Bhd	30,500	18,625
Tsingtao Brewery Company Ltd., Class H	6,924	68,398	Genting Singapore Ltd.	111,200	79,180
Tsingtao Brewery Company Ltd., Class A	800	12,430	Kangwon Land Inc. (a)	1,128	20,757
		2,990,889	La Francaise des Jeux SAEM (e)	2,197	88,116
Broadcasting - 0.0%*			NEOGAMES S.A. (a)	396	4,827
Vivendi SE	14,089	134,035	OPAP S.A.	2,776	39,196
			Sands China Ltd. (a)	47,600	157,956
Building Products - 0.3%			The Lottery Corporation Ltd. (a)	45,870	139,358
AGC Inc.	3,800	126,575			2,131,862
Allegion PLC	956	100,629	Coal & Consumable Fuels - 0.1%		
Assa Abloy AB, Class B	20,338	436,644	Adaro Energy Tbk PT	172,900	42,760
Beijing New Building Materials PLC, Class A	1,600	5,985	Cameco Corp.	8,900	201,587
Caesarstone Ltd.	939	5,362	China Coal Energy Company Ltd., Class H	22,000	17,899
China Lesso Group Holdings Ltd.	16,494	17,223	China Shenhua Energy Company Ltd., Class H H Shares	35,990	103,982
Cie de Saint-Gobain	10,021	488,222	China Shenhua Energy Company Ltd., Class A	3,800	15,170
Daikin Industries Ltd.	5,000	765,470	Coal India Ltd.	15,043	40,921
Geberit AG	730	343,618	Exxaro Resources Ltd.	2,356	30,090
Guangdong Kinlong Hardware Products Company Ltd., Class A	200	3,005	Inner Mongolia Yitai Coal Co. Ltd., Class B	11,400	15,059
Kingspan Group PLC	2,959	159,731	Shaanxi Coal Industry Company Ltd., Class A	6,500	17,455
Lixil Corp.	5,200	78,860	Shanxi Coking Coal Energy Group Company Ltd., Class A	3,800	6,398
Nibe Industrier AB, Class B B Shares	30,856	287,549	United Tractors Tbk PT	17,600	29,479
ROCKWOOL A/S, Class B	176	41,248	Uranium Energy Corp. (a)	9,545	37,035
TOTO Ltd.	2,800	95,494	Washington H Soul Pattinson & Company Ltd.	4,004	75,106
Trane Technologies PLC	2,313	388,792	Yankuang Energy Group Company Ltd., Class H H Shares	16,000	48,790
Xinyi Glass Holdings Ltd.	31,000	57,751	Yankuang Energy Group Company Ltd., Class A	2,300	11,163
		3,402,158			692,894
Cable & Satellite - 0.0%*			Commercial Printing - 0.0%*		
Cyfrowy Polsat S.A.	3,840	15,417	Cimpress PLC (a)	591	16,318
Grupo Televisa SAB	24,100	21,915			
MultiChoice Group	3,711	25,570			
Quebecor Inc., Class B	2,900	64,637			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Dai Nippon Printing Company Ltd.	4,400	\$ 88,370	Sahara International Petrochemical Co.	4,092	\$ 37,425
Toppan Inc.	5,200	77,008	Sasa Polyester Sanayi AS (a)	2,500	14,691
		<u>181,696</u>	Satellite Chemical Company Ltd., Class A	3,525	7,897
Commodity Chemicals - 0.2%			Saudi Basic Industries Corp.	9,768	233,663
Advanced Petrochemical Co.	1,510	17,171	Saudi Industrial Investment Group	4,178	24,679
Asahi Kasei Corp.	25,700	183,364	Saudi Kayan Petrochemical Co. (a)	10,450	38,305
Barito Pacific Tbk PT	343,138	16,642	Shenzhen Senior Technology Material Company Ltd., Class A	599	1,841
Berger Paints India Ltd.	2,928	20,575	Sinoma Science & Technology Company Ltd., Class A	2,800	8,672
Do-Fluoride New Materials Company Ltd., Class A	400	1,926	SKC Company Ltd.	278	19,618
Formosa Chemicals & Fibre Corp.	32,000	73,400	Skshu Paint Company Ltd., Class A (a)	400	6,581
Formosa Plastics Corp.	47,000	132,732	Suzhou TA&A Ultra Clean Technology Company Ltd., Class A	400	3,231
Guangzhou Tinci Materials Technology Company Ltd., Class A	1,860	11,791	Tongkun Group Company Ltd., Class A A Shares	3,400	7,101
Hanwha Solutions Corp. (a)	1,295	44,281	Toray Industries Inc.	28,500	159,105
Hengli Petrochemical Company Ltd., Class A	4,300	9,652	Tosoh Corp.	4,482	53,331
Hengyi Petrochemical Company Ltd., Class A	4,700	4,775	Tronox Holdings PLC	3,329	45,641
Huaфон Chemical Company Ltd., Class A	4,900	4,816	Yanbu National Petrochemical Co.	2,801	31,158
Hubei Xingfa Chemicals Group Company Ltd., Class A	600	2,515	Yunnan Energy New Material Company Ltd., Class A	500	9,488
Indorama Ventures PCL NVDR	18,695	21,996			<u>2,022,585</u>
Inner Mongolia Yuan Xing Energy Company Ltd., Class A	2,700	3,059	Communications Equipment - 0.1%		
Jiangsu Eastern Shenghong Company Ltd., Class A	3,800	7,162	Accton Technology Corp.	5,000	38,148
Kumho Petrochemical Company Ltd.	189	18,834	BYD Electronic International Company Ltd.	7,020	22,576
LB Group Company Ltd., Class A A Shares	2,100	5,743	Nokia Oyj	109,698	506,584
LG Chem Ltd.	532	254,046	Telefonaktiebolaget LM Ericsson, Class B	59,317	346,697
Lotte Chemical Corp.	215	30,428	Tianjin 712 Communication & Broadcasting Company Ltd., Class A	1,900	9,589
Mesaieed Petrochemical Holding Co.	39,418	23,149	Yealink Network Technology Corporation Ltd., Class A	1,100	9,633
Mitsui Chemicals Inc.	3,700	83,425	ZTE Corp., Class H H Shares	10,000	22,037
Nan Ya Plastics Corp.	46,000	106,261	ZTE Corp., Class A	4,400	16,446
National Industrialization Co. (a)	3,399	11,249			<u>971,710</u>
Orbia Advance Corp. SAB de C.V.	10,200	18,058	Computer & Electronics Retail - 0.0%*		
Orica Ltd.	8,274	84,502	Hikari Tsushin Inc.	400	56,448
Orion Engineered Carbons S.A.	1,709	30,437	Construction & Engineering - 0.2%		
Petronas Chemicals Group Bhd	25,400	49,589	ACS Actividades de Construccion y Servicios S.A.	4,520	129,138
PTT Global Chemical PCL NVDR	28,638	39,069	Bouygues S.A.	4,729	141,518
Rongsheng Petrochemical Company Ltd., Class A	5,350	9,511			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
China Communications Services Corporation Ltd., Class H H Shares	17,733	\$ 6,475	Korea Shipbuilding & Offshore Engineering Co Ltd.	588	\$ 33,064
China Conch Venture Holdings Ltd.	17,000	36,941	Samsung Heavy Industries Company Ltd. (a)	8,056	32,649
China Energy Engineering Corporation Ltd.	34,900	11,551	Sany Heavy Equipment International Holdings Company Ltd.	11,000	11,303
China National Chemical Engineering Company Ltd., Class A	600	688	Sany Heavy Industry Company Ltd., Class A A Shares	5,300	12,103
China Railway Group Ltd., Class H H Shares	40,000	21,115	Toyota Industries Corp.	3,000	164,614
China Railway Group Ltd., Class A A Shares	8,800	7,072	Volvo AB, Class B B Shares	30,579	553,148
China State Construction Engineering Corporation Ltd., Class A	23,400	18,364	Volvo AB, Class A A Shares	4,201	79,871
China State Construction International Holdings Ltd.	20,000	22,473	Weichai Power Company Ltd., Class H	22,401	30,079
Eiffage S.A.	1,711	167,852	Weichai Power Company Ltd., Class A	7,800	11,476
Ferrovial S.A.	9,952	259,902	XCMG Construction Machinery Company Ltd., Class A	9,300	6,815
Hyundai Engineering & Construction Company Ltd.	544	15,040	Zhuzhou CRRC Times Electric Company Ltd. H Shares	6,600	32,768
Kajima Corp.	8,800	102,443	Zoomlion Heavy Industry Science & Technology Company Ltd., Class A	8,700	6,840
Larsen & Toubro Ltd.	7,381	186,091			<u>2,421,922</u>
Metallurgical Corp. of China Ltd., Class A	1,300	597	Construction Materials - 0.2%		
Obayashi Corp.	12,800	96,816	ACC Ltd.	514	15,170
Power Construction Corp. of China Ltd., Class A	7,600	7,777	Ambuja Cements Ltd.	5,641	35,736
Samsung Engineering Company Ltd. (a)	1,427	25,245	Anhui Conch Cement Company Ltd., Class H	12,081	42,257
Shimizu Corp.	9,500	50,688	Anhui Conch Cement Company Ltd., Class A A Shares	2,769	10,958
Skanska AB, Class B	6,669	105,608	Asia Cement Corp.	22,000	29,347
Taisei Corp.	3,400	109,515	Cemex SAB de C.V. (a)	175,600	71,007
Vinci S.A.	10,867	1,081,959	China Jushi Company Ltd., Class A A Shares	4,114	8,152
WSP Global Inc.	2,500	289,845	China National Building Material Company Ltd., Class H H Shares	37,243	30,587
		<u>2,894,713</u>	China Resources Cement Holdings Ltd.	26,000	13,791
Construction Machinery & Heavy Trucks - 0.2%			CRH PLC	15,294	604,096
Alstom S.A.	6,572	160,059	Grasim Industries Ltd.	2,984	62,165
China CSSC Holdings Ltd., Class A	4,900	15,779	HeidelbergCement AG	2,818	160,240
CRRC Corporation Ltd., Class H	56,000	22,601	Holcim AG	11,231	581,215
CRRC Corporation Ltd., Class A	24,300	17,947	James Hardie Industries PLC	9,168	164,136
Daimler Truck Holding AG (a)	9,220	284,820	POSCO Chemical Company Ltd.	287	41,000
Doosan Bobcat Inc.	635	17,374	Semen Indonesia Persero Tbk PT	43,992	18,580
Epiroc AB, Class A A Shares	13,451	245,086	Shree Cement Ltd.	102	28,714
Epiroc AB, Class B B Shares	7,650	123,089	Taiwan Cement Corp.	61,595	67,436
Hitachi Construction Machinery Company Ltd.	2,300	51,580	The Siam Cement PCL NVDR	8,265	81,612
Hyundai Heavy Industries Company Ltd.	176	16,221	UltraTech Cement Ltd.	1,052	88,492
Knorr-Bremse AG	1,521	82,853			<u>2,154,691</u>
Komatsu Ltd.	18,800	409,783			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Consumer Electronics - 0.2%			Worldline S.A. (a)(e)	4,893	\$ 190,762
Garmin Ltd.	1,448	\$ 133,636			
LG Electronics Inc.	1,122	77,137			2,097,382
Panasonic Holdings Corp.	44,900	377,896	Department Stores - 0.0%*		
Sharp Corp.	4,300	30,797	Central Retail Corp. PCL NVDR	21,416	28,598
Sony Group Corp.	25,400	1,931,782	Falabella SA	8,186	15,854
TCL Technology Group Corp., Class A A Shares	13,027	7,004	Lotte Shopping Company Ltd.	146	10,521
		2,558,252	Next PLC	2,511	175,369
			Woolworths Holdings Ltd.	10,418	40,674
Consumer Finance - 0.0%*					271,016
360 DigiTech Inc. ADR	1,400	28,504	Distillers & Vintners - 0.3%		
Bajaj Finance Ltd.	2,911	231,360	Anhui Gujing Distillery Company Ltd., Class B	1,100	17,617
Cholamandalam Investment & Finance Company Ltd.	4,331	37,845	Anhui Gujing Distillery Company Ltd., Class A	400	15,430
JMT Network Services PCL	7,000	13,945	Davide Campari-Milano N.V.	10,250	103,748
Krungthai Card PCL NVDR	9,465	16,123	Diageo PLC	45,945	2,017,255
Lufax Holding Ltd. ADR	8,100	15,714	Jiangsu King's Luck Brewery JSC Ltd., Class A	1,400	10,299
Muangthai Capital PCL NVDR	13,200	14,483	Jiangsu Yanghe Brewery Joint-Stock Company Ltd., Class A	1,000	23,198
Muthoot Finance Ltd.	1,370	17,604	JiuGui Liquor Company Ltd., Class A A Shares	400	7,975
SBI Cards & Payment Services Ltd.	1,967	18,914	Kweichow Moutai Company Ltd., Class A A Shares	800	199,686
Shriram Finance Ltd.	1,784	29,692	Luzhou Laojiao Company Ltd., Class A A Shares	1,000	32,416
Srisawad Corp. PCL NVDR	7,200	10,134	Pernod Ricard S.A.	4,174	818,551
		434,318	Remy Cointreau S.A.	487	81,913
Copper - 0.1%			Shanghai Bairun Investment Holding Group Company Ltd., Class A	980	5,292
Antofagasta PLC	7,740	143,893	Shanxi Xinghuacun Fen Wine Factory Company Ltd., Class A	740	30,481
First Quantum Minerals Ltd.	12,000	250,548	Sichuan Swellfun Company Ltd., Class A A Shares	600	7,321
Jiangxi Copper Company Ltd., Class H	14,782	21,818	Treasury Wine Estates Ltd.	13,602	125,541
Jiangxi Copper Company Ltd., Class A	300	756	United Spirits Ltd. (a)	3,752	39,799
KGHM Polska Miedz S.A.	1,470	42,479	Wuliangye Yibin Company Ltd., Class A A Shares	2,400	62,677
Lundin Mining Corp.	13,800	84,636			3,599,199
Southern Copper Corp.	1,990	120,176	Distributors - 0.0%*		
		664,306	D'ieteren Group	519	99,259
Data Processing & Outsourced Services - 0.2%			Diversified Banks - 3.4%		
Adyen N.V. (a)(e)	439	603,645	ABN AMRO Group N.V. GDR (e)	8,536	117,747
Amadeus IT Group S.A. (a)	9,138	473,485	Absa Group Ltd.	9,097	103,668
Computershare Ltd.	10,470	186,026	Abu Dhabi Commercial Bank PJSC	33,159	81,258
Edenred	5,088	276,287	Abu Dhabi Islamic Bank PJSC	15,726	39,008
EVERTEC Inc.	1,785	57,798			
GMO Payment Gateway Inc.	900	74,486			
Nexi S.p.A. (a)(e)	11,323	89,014			
Nuvei Corp. (a)(e)	1,000	25,396			
Paysafe Ltd. (a)	1,760	24,446			
StoneCo Ltd., Class A A Shares (a)	7,934	74,897			
TravelSky Technology Ltd., Class H	10,000	21,140			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Agricultural Bank of China Ltd., Class H H Shares	312,717	\$ 107,378	BDO Unibank Inc.	24,672	\$ 46,918
Agricultural Bank of China Ltd., Class A A Shares	46,247	19,451	BNP Paribas S.A.	22,441	1,275,345
AIB Group PLC	19,491	75,219	BOC Hong Kong Holdings Ltd.	75,500	257,311
Akbank T.A.S.	26,916	28,110	Boubyan Bank KSCP	18,265	47,714
Al Rajhi Bank (a)	21,100	421,963	CaixaBank S.A.	90,243	353,657
Alinma Bank	10,599	91,778	Canadian Imperial Bank of Commerce	18,300	739,725
Alpha Services & Holdings S.A. (a)	26,430	28,207	Capitec Bank Holdings Ltd.	931	101,694
AMMB Holdings Bhd	19,100	17,951	Chang Hwa Commercial Bank Ltd.	55,317	30,866
ANZ Group Holdings Ltd.	60,439	969,746	China CITIC Bank Corporation Ltd., Class H H Shares	97,881	43,392
Arab National Bank	6,252	53,129	China Common Rich Renewable Energy Investments Ltd. (a)(b)**	64,000	—
Axis Bank Ltd.	24,356	274,899	China Construction Bank Corp., Class H H Shares	1,053,000	659,731
Banco Bilbao Vizcaya Argentaria S.A.	122,800	738,382	China Construction Bank Corp., Class A	7,400	6,022
Banco Bradesco S.A.	15,267	38,919	China Everbright Bank Company Ltd., Class H H Shares	46,883	14,296
Banco de Chile	598,836	61,855	China Everbright Bank Company Ltd., Class A A Shares	30,820	13,675
Banco de Credito e Inversiones S.A.	1,004	28,743	China Merchants Bank Company Ltd., Class H H Shares	41,500	232,093
Banco del Bajío S.A. (e)	4,000	12,634	China Merchants Bank Company Ltd., Class A	12,700	68,393
Banco do Brasil S.A.	10,000	64,694	China Minsheng Banking Corporation Ltd., Class H H Shares	65,200	22,555
Banco Santander Brasil S.A.	3,200	17,107	China Minsheng Banking Corporation Ltd., Class A	20,500	10,222
Banco Santander Chile	774,790	30,875	China Zheshang Bank Company Ltd., Class A (a)	17,800	7,564
Banco Santander S.A.	339,465	1,015,329	CIMB Group Holdings Bhd	71,694	94,399
Bancolombia S.A.	3,348	29,079	Commercial International Bank Egypt S.A.E.	24,801	41,656
Bank AlBilad (a)	5,171	60,789	Commerzbank AG (a)	21,845	206,003
Bank Al-Jazira	3,780	19,123	Commonwealth Bank of Australia	34,327	2,388,411
Bank Central Asia Tbk PT	600,300	329,697	Credicorp Ltd.	800	108,528
Bank Hapoalim BM	25,946	232,729	Credit Agricole S.A.	24,716	259,324
Bank Jago Tbk PT (a)	36,700	8,770	CTBC Financial Holding Company Ltd.	174,000	125,113
Bank Leumi Le-Israel BM	31,470	261,112	Danske Bank A/S	14,075	277,345
Bank Mandiri Persero Tbk PT	215,900	137,646	DBS Group Holdings Ltd.	36,610	925,896
Bank Negara Indonesia Persero Tbk PT	78,300	46,399	DNB BANK ASA	18,920	373,464
Bank of Beijing Company Ltd., Class A	9,700	6,043	Dubai Islamic Bank PJSC	41,012	63,651
Bank of China Ltd., Class H H Shares	888,868	323,434	E.Sun Financial Holding Company Ltd.	130,897	102,425
Bank of China Ltd., Class A A Shares	12,294	5,615	Emirates NBD Bank PJSC	22,098	78,220
Bank of Communications Company Ltd., Class H H Shares	86,127	49,547	Erste Group Bank AG	7,035	224,492
Bank of Communications Company Ltd., Class A	25,700	17,607	Eurobank Ergasias Services & Holdings S.A. (a)	33,180	37,359
Bank of Ireland Group PLC	21,948	208,474			
Bank of Montreal	13,601	1,231,262			
Bank of Shanghai Company Ltd., Class A	6,100	5,211			
Bank of the Philippine Islands	22,630	41,511			
Bank Polska Kasa Opieki S.A.	1,929	38,041			
Bank Rakyat Indonesia Persero Tbk PT	748,609	237,554			
Banque Saudi Fransi	6,105	65,827			
Barclays PLC	325,551	620,773			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
FinecoBank Banca Fineco S.p.A.	12,493	\$ 206,931	Mizuho Financial Group Inc.	48,900	\$ 687,850
First Abu Dhabi Bank PJSC	48,479	225,720	Moneta Money Bank A/S (e)	7,492	25,159
First Financial Holding Company Ltd.	109,603	94,499	National Australia Bank Ltd.	63,964	1,303,918
Grupo Financiero Banorte SAB de C.V., Class O	28,000	201,028	National Bank of Canada	6,800	457,850
Grupo Financiero Inbursa SAB de CV, Class O (a)	21,800	36,738	National Bank of Greece SA (a)	3,839	15,352
Haci Omer Sabanci Holding A/S	10,484	25,247	National Bank of Kuwait SAKP	73,696	259,687
Hana Financial Group Inc.	2,984	99,365	Nedbank Group Ltd.	5,235	65,404
Hang Seng Bank Ltd.	15,600	259,435	Nordea Bank Abp	68,048	729,363
Hong Leong Bank Bhd	8,200	38,273	OTP Bank Nyrt	2,162	58,254
Hong Leong Financial Group Bhd	2,087	8,812	Oversea-Chinese Banking Corporation Ltd.	68,630	623,258
HSBC Holdings PLC	402,839	2,498,954	Ping An Bank Company Ltd., Class A A Shares	10,900	20,732
Hua Nan Financial Holdings Company Ltd.	96,089	70,186	Postal Savings Bank of China Company Ltd., Class H H Shares (e)	82,675	51,374
Huaxia Bank Company Ltd., Class A	400	300	Postal Savings Bank of China Company Ltd., Class A	15,100	10,083
ICICI Bank Ltd.	55,238	594,812	Powszechna Kasa Oszczednosci Bank Polski S.A.	10,415	71,923
Industrial & Commercial Bank of China Ltd., Class H H Shares	626,505	322,686	Public Bank Bhd	153,800	150,832
Industrial & Commercial Bank of China Ltd., Class A	39,300	24,652	Qatar International Islamic Bank QSC	7,278	20,830
Industrial Bank Company Ltd., Class A A Shares	13,400	34,067	Qatar Islamic Bank SAQ	17,670	90,054
Industrial Bank of Korea	2,926	22,741	Qatar National Bank QPSC	50,083	248,253
ING Groep N.V.	76,174	925,806	RHB Bank Bhd	25,157	33,067
Intesa Sanpaolo S.p.A.	338,086	749,788	Riyad Bank	13,938	118,520
Israel Discount Bank Ltd., Class A	24,034	125,697	Royal Bank of Canada	28,112	2,641,173
Japan Post Bank Company Ltd.	8,700	74,376	Santander Bank Polska S.A.	358	21,172
KakaoBank Corp. (a)	1,198	23,307	Saudi Investment Bank	4,339	20,007
Kasikornbank PCL	5,700	24,275	Sberbank of Russia PJSC (a)(b)**	192,160	—
KB Financial Group Inc.	4,080	156,316	SCB X PCL NVDR	11,696	36,133
KBC Group N.V.	5,094	326,629	Shanghai Pudong Development Bank Company Ltd., Class A	14,200	14,941
Komerčni banka A/S	1,017	29,433	Shinhan Financial Group Company Ltd.	4,708	131,068
Kotak Mahindra Bank Ltd.	5,755	127,110	SinoPac Financial Holdings Company Ltd.	99,619	54,290
Krung Thai Bank PCL NVDR	46,577	23,803	Skandinaviska Enskilda Banken AB, Class A	32,844	378,102
Kuwait Finance House KSCP	77,479	209,221	Societe Generale S.A.	16,404	411,068
Lloyds Banking Group PLC	1,379,830	753,714	Standard Bank Group Ltd.	14,348	141,490
Malayan Banking Bhd	50,589	99,915	Standard Chartered PLC	50,828	380,542
Masraf Al Rayan QSC	59,555	51,921	State Bank of India	18,834	139,713
mBank S.A. (a)	271	18,288	Sumitomo Mitsui Financial Group Inc.	26,400	1,059,642
Mediobanca Banca di Credito Finanziario S.p.A.	11,868	113,792	Sumitomo Mitsui Trust Holdings Inc.	6,900	239,927
Mega Financial Holding Company Ltd.	114,057	112,626	Svenska Handelsbanken AB, Class A	29,718	299,761
Metropolitan Bank & Trust Co.	18,910	18,363	Swedbank AB, Class A A Shares	18,445	313,863
Mitsubishi UFJ Financial Group Inc.	241,400	1,626,470			
Mizrahi Tefahot Bank Ltd.	3,002	96,522			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Taishin Financial Holding Company Ltd	112,244	\$ 55,144	BHP Group Ltd.	102,166	\$ 3,161,423
Taiwan Business Bank	32,000	13,483	Boliden AB	5,598	210,204
Taiwan Cooperative Financial Holding Company Ltd.	102,207	86,460	China Minmetals Rare Earth Company Ltd., Class A (a)	500	2,376
TCS Group Holding PLC GDR (a)(b)**	2,171	—	China Molybdenum Company Ltd., Class H H Shares	30,000	13,837
The Bank of Nova Scotia	24,200	1,184,861	China Molybdenum Company Ltd., Class A A Shares	11,000	7,234
The Bank of NT Butterfield & Son Ltd.	1,415	42,181	China Northern Rare Earth Group High-Tech Company Ltd., Class A	2,000	7,241
The Commercial Bank PQSC	33,478	46,000	Ganfeng Lithium Company Ltd., Class A A Shares	1,640	16,476
The Saudi British Bank	9,570	98,460	Ganfeng Lithium Company Ltd., Class H H Shares (e)	3,640	27,189
The Saudi National Bank	23,510	316,434	GEM Company Ltd., Class A A Shares	7,800	8,376
The Shanghai Commercial & Savings Bank Ltd.	37,565	53,838	Glencore PLC	197,321	1,311,163
The Toronto-Dominion Bank	36,700	2,374,618	Grupo Mexico SAB de C.V.	33,942	119,153
Turkiye Is Bankasi AS, Class C C Shares	41,723	28,462	IGO Ltd.	14,042	128,174
UniCredit S.p.A.	38,950	551,709	Ivanhoe Mines Ltd., Class A (a)	12,000	94,764
United Overseas Bank Ltd.	23,900	547,070	Korea Zinc Company Ltd.	86	38,541
VTB Bank PJSC (a)(b)**	70,264,000	—	Merdeka Copper Gold Tbk PT (a)	138,993	36,785
Westpac Banking Corp.	70,743	1,120,201	Mineral Resources Ltd.	3,488	182,608
Woori Financial Group Inc.	6,341	57,927	MMC Norilsk Nickel PJSC ADR (a)(b)**	8,131	—
Yes Bank Ltd. (a)	210,763	52,481	MMC Norilsk Nickel PJSC (b)**	305	—
		46,057,554	Pilbara Minerals Ltd. (a)	52,139	132,593
Diversified Capital Markets - 0.2%			PolyMet Mining Corp. (a)	691	1,831
Banco BTG Pactual S.A.	11,908	53,865	Rio Tinto Ltd.	7,521	593,734
Credit Suisse Group AG	73,638	219,991	Rio Tinto PLC	22,702	1,583,332
Deutsche Bank AG	41,950	474,037	Saudi Arabian Mining Co. (a)	9,158	157,225
Macquarie Group Ltd.	7,425	840,688	Shenghe Resources Holding Co. Ltd., Class A	3,500	7,082
Mirae Asset Securities Company Ltd.	3,109	15,021	South32 Ltd.	94,365	255,975
UBS Group AG	67,639	1,257,813	Sumitomo Metal Mining Company Ltd.	5,100	180,546
		2,861,415	Teck Resources Ltd., Class B	9,700	366,323
Diversified Chemicals - 0.1%			Tibet Summit Resources Company Ltd., Class A (a)	500	1,656
BASF SE	18,570	919,395	Vale Indonesia Tbk PT (a)	23,800	10,855
Mitsubishi Chemical Holdings Corp.	26,400	136,997	Vedanta Ltd.	6,580	24,529
Ningxia Baofeng Energy Group Company Ltd., Class A	3,000	5,233	Youngy Company Ltd., Class A (a)	200	2,830
Nissan Chemical Corp.	2,400	105,135	Zhejiang Huayou Cobalt Company Ltd., Class A	1,530	12,302
Pidilite Industries Ltd.	1,757	54,159			9,719,089
Sasol Ltd.	5,864	92,856	Diversified Real Estate Activities - 0.2%		
Solvay S.A.	1,445	145,674	Aldar Properties PJSC	49,033	59,144
SRF Ltd.	1,747	48,365	Ayala Land Inc.	76,100	42,244
Sumitomo Chemical Company Ltd.	28,100	100,947	Barwa Real Estate Co.	11,838	9,346
		1,608,761	City Developments Ltd.	8,300	50,931
Diversified Metals & Mining - 0.7%					
African Rainbow Minerals Ltd.	1,352	22,884			
Anglo American PLC	25,682	999,848			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Daito Trust Construction Company Ltd.	1,300	\$ 133,404	Education Services - 0.0%*		
Daiwa House Industry Company Ltd.	12,200	280,995	IDP Education Ltd.	4,383	\$ 80,788
DLF Ltd.	5,050	22,891	Koolearn Technology Holding Ltd. (a)(e)	4,000	26,906
ESR Group Ltd. (e)	39,200	82,268	New Oriental Education & Technology Group Inc. (a)	15,100	55,138
Lendlease Corporation Ltd.	13,528	71,924	Pearson PLC	12,606	142,418
Mitsubishi Estate Company Ltd.	24,100	312,517	TAL Education Group ADR (a)	6,800	47,940
Mitsui Fudosan Company Ltd.	18,400	337,056			353,190
New World Development Company Ltd.	28,000	78,924	Electric Utilities - 0.5%		
Nomura Real Estate Holdings Inc.	2,396	51,390	Acciona S.A.	484	88,795
Shanghai Lujiazui Finance & Trade Zone Development Company Ltd., Class B	10,400	8,403	Adani Transmission Ltd. (a)	2,959	92,610
Sumitomo Realty & Development Company Ltd.	6,400	151,384	BKW AG	385	52,640
Sun Hung Kai Properties Ltd.	29,500	403,667	Centrais Eletricas Brasileiras S.A.	11,527	91,624
Swire Pacific Ltd., Class A	9,500	83,620	CEZ A/S	2,072	70,495
UOL Group Ltd.	8,500	42,589	Chubu Electric Power Company Inc.	12,600	130,063
		2,222,697	CK Infrastructure Holdings Ltd.	11,500	60,189
			CLP Holdings Ltd.	33,500	244,438
Diversified REITs - 0.1%			CPFL Energia S.A.	2,500	15,712
Daiwa House REIT Investment Corp.	43	95,617	EDP - Energias de Portugal S.A.	56,601	281,257
Fibra Uno Administracion S.A. de C.V.	32,000	37,703	Electricite de France S.A.	12,003	153,722
Growthpoint Properties Ltd.	46,615	39,834	Elia Group S.A.	649	91,983
Land Securities Group PLC	14,676	109,700	Emera Inc.	5,400	206,244
Mirvac Group	77,039	111,280	Endesa S.A.	6,236	117,367
Nomura Real Estate Master Fund Inc.	83	102,535	Enel Americas S.A.	212,573	28,320
Stockland	44,573	109,725	Enel Chile S.A.	175,613	8,037
The British Land Company PLC	17,362	82,516	Enel S.p.A.	164,455	882,838
The GPT Group	35,729	101,764	Energisa S.A.	2,100	17,590
		790,674	Equatorial Energia S.A.	12,243	62,710
Diversified Support Services - 0.0%*			Fortis Inc.	9,749	389,830
Brambles Ltd.	27,186	222,525	Fortum Oyj	9,147	151,703
Indian Railway Catering & Tourism Corporation Ltd.	2,733	21,132	HK Electric Investments & HK Electric Investments Ltd.	54,369	36,014
Ritchie Bros Auctioneers Inc.	2,300	132,760	Hydro One Ltd. (e)	6,298	168,588
		376,417	Iberdrola S.A.	122,052	1,423,741
			Inter RAO UES PJSC (b)**	467,243	—
Drug Retail - 0.0%*			Interconexion Electrica S.A. ESP	4,165	18,218
Clicks Group Ltd.	2,284	36,254	Korea Electric Power Corp. (a)	2,481	42,844
Raia Drogasil S.A.	11,200	50,441	Manila Electric Co.	2,420	13,003
Welcia Holdings Company Ltd.	1,944	45,305	Mercury NZ Ltd.	14,255	50,127
		132,000	Origin Energy Ltd.	35,331	184,969
			Orsted A/S (e)	3,846	348,455
			PGE Polska Grupa Energetyczna S.A. (a)	10,086	15,829
			Power Assets Holdings Ltd.	27,000	147,887
			Power Grid Corporation of India Ltd.	34,609	89,399
			Public Power Corp. S.A. (a)	3,647	25,514
			Red Electrica Corp. SA	7,882	136,780
			Saudi Electricity Co.	8,744	54,052

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
SSE PLC	21,667	\$ 446,203	Chaozhou Three-Circle Group Company Ltd., Class A	2,200	\$ 9,765
Tenaga Nasional Bhd	27,000	59,026	China Zhenhua Group Science & Technology Company Ltd., Class A	200	3,302
Terna - Rete Elettrica Nazionale S.p.A.	28,769	211,856	Delta Electronics Inc.	21,000	195,751
The Kansai Electric Power Company Inc.	14,600	141,524	Delta Electronics Thailand PCL NVDR	3,400	81,478
The Tata Power Company Ltd.	16,884	42,389	E Ink Holdings Inc.	10,000	52,382
Tokyo Electric Power Company Holdings Inc. (a)	31,700	114,360	Guangzhou Shiyuan Electronic Technology Company Ltd., Class A	800	6,827
Verbund AG	1,408	118,186	Hamamatsu Photonics KK	2,700	129,327
		<u>7,127,131</u>	Hirose Electric Company Ltd.	574	72,215
Electrical Components & Equipment - 0.3%			Ibiden Company Ltd.	2,200	79,783
ABB Ltd.	31,772	963,600	Iijin Materials Company Ltd.	276	11,368
Contemporary AmpereX Technology Company Ltd., Class A	1,700	96,666	Innolux Corp.	95,930	34,489
Ecopro BM Company Ltd.	560	40,967	Kingboard Holdings Ltd.	8,000	25,471
Eve Energy Company Ltd., Class A A Shares	900	11,434	Kingboard Laminates Holdings Ltd.	13,549	14,894
Fuji Electric Company Ltd.	2,400	91,493	Kyocera Corp.	6,500	322,771
Ginlong Technologies Company Ltd., Class A (a)	300	7,807	L&F Company Ltd. (a)	253	34,883
Gotion High-tech Company Ltd., Class A A Shares	1,800	7,500	Largan Precision Company Ltd.	1,000	66,373
Havells India Ltd.	3,337	44,368	Lens Technology Company Ltd., Class A A Shares	4,960	7,549
Jiangsu Zhongtian Technology Company Ltd., Class A	4,400	10,271	LG Display Company Ltd.	2,381	23,529
Legrand S.A.	5,415	432,396	LG Innotek Company Ltd.	159	32,067
LG Energy Solution (a)	350	120,630	Lingyi iTech Guangdong Co., Class A (a)	8,000	5,249
Nidec Corp.	9,100	471,673	Luxshare Precision Industry Company Ltd., Class A	4,700	21,568
nVent Electric plc	1,800	69,246	Maxscend Microelectronics Company Ltd., Class A	128	2,115
Prysmian S.p.A.	5,222	193,166	Murata Manufacturing Company Ltd.	11,600	579,187
Schneider Electric SE	10,953	1,528,062	Nan Ya Printed Circuit Board Corp.	2,000	14,771
Sungrow Power Supply Company Ltd., Class A A Shares	1,300	21,006	Omron Corp.	3,797	184,318
Sunwoda Electronic Company Ltd., Class A	800	2,445	Samsung Electro-Mechanics Company Ltd.	637	66,154
Suzhou Maxwell Technologies Company Ltd., Class A	160	9,524	Samsung SDI Company Ltd.	582	273,274
TBEA Company Ltd., Class A	4,200	12,189	Shengyi Technology Company Ltd., Class A	1,400	2,916
Voltronic Power Technology Corp.	1,000	50,268	Shennan Circuits Company Ltd., Class A	800	8,342
WEG S.A.	17,546	127,459	Sunny Optical Technology Group Company Ltd.	7,400	88,033
Zhejiang Chint Electrics Company Ltd., Class A	1,800	7,206	TDK Corp.	7,900	259,551
		<u>4,319,376</u>	Unimicron Technology Corp.	13,000	50,756
Electronic Components - 0.2%			Yageo Corp.	3,979	58,386
AUO Corp.	71,200	34,748	Zhen Ding Technology Holding Ltd.	7,665	26,185
Avary Holding Shenzhen Company Ltd., Class A	2,600	10,311			<u>2,907,724</u>
BOE Technology Group Company Ltd., Class A	36,100	17,636	Electronic Equipment & Instruments - 0.2%		
			Azbil Corp.	2,200	55,440

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Halma PLC	7,774	\$ 184,596	Financial Exchanges & Data - 0.2%		
Hexagon AB, Class B B Shares	39,499	413,205	ASX Ltd.	3,731	\$ 172,103
Keyence Corp.	3,900	1,519,861	B3 S.A. - Brasil Bolsa Balcao	65,500	163,660
Shimadzu Corp.	4,900	139,077	Deutsche Boerse AG	3,846	662,489
Westone Information Industry Inc., Class A	400	1,765	East Money Information Company Ltd., Class A	6,824	19,134
Wuhan Guide Infrared Company Ltd., Class A	3,500	5,564	Euronext N.V. (e)	1,769	130,572
Yokogawa Electric Corp.	4,200	67,005	Hithink RoyalFlush Information Network Company Ltd., Class A	500	7,126
Zhejiang Dahua Technology Company Ltd., Class A	2,800	4,577	Hong Kong Exchanges & Clearing Ltd.	24,300	1,049,841
		<u>2,391,090</u>	Japan Exchange Group Inc.	10,300	148,124
Electronic Manufacturing Services - 0.1%			London Stock Exchange Group PLC	6,664	572,031
AAC Technologies Holdings Inc. (a)	8,500	19,429	Moscow Exchange MICEX-RTS PJSC (a)(b)**	17,461	—
Fabrinet (a)	1,061	136,041	Saudi Tadawul Group Holding Co.	377	18,255
Foxconn Industrial Internet Company Ltd., Class A	8,600	11,410	Singapore Exchange Ltd.	16,736	111,682
GoerTek Inc., Class A A Shares	2,448	5,955	TMX Group Ltd.	1,200	120,022
Hon Hai Precision Industry Company Ltd.	133,000	432,292			<u>3,175,039</u>
Venture Corporation Ltd.	4,800	61,056	Food Distributors - 0.0%*		
Wingtech Technology Company Ltd., Class A A Shares	1,200	9,119	Bid Corporation Ltd.	3,492	67,695
		<u>675,302</u>	The SPAR Group Ltd.	2,260	15,076
Environmental & Facilities Services - 0.0%*					<u>82,771</u>
China Everbright Environment Group Ltd.	48,000	21,463	Food Retail - 0.4%		
GFL Environmental Inc.	3,600	105,055	Alimentation Couche-Tard Inc.	16,500	724,565
Li-Cycle Holdings Corp. (a)	3,827	18,217	Avenue Supermarts Ltd. (a)(e)	1,692	83,214
Rentokil Initial PLC	51,042	311,904	BGF retail Company Ltd.	77	12,886
		<u>456,639</u>	BIM Birlesik Magazalar A/S	5,083	37,173
Fertilizers & Agricultural Chemicals - 0.1%			Coles Group Ltd.	27,211	308,537
Hektas Ticaret TAS (a)	1,966	3,951	CP ALL PCL NVDR	61,715	121,612
ICL Group Ltd	14,652	105,465	Dino Polska S.A. (a)(e)	643	55,017
Nutrien Ltd.	10,900	795,207	Empire Company Ltd., Class A	3,200	84,219
OCI N.V.	2,078	74,117	Endeavour Group Ltd.	27,755	120,838
PhosArgo PJSC (a)(b)**	13	—	George Weston Ltd.	1,469	182,130
PhosArgo PJSC GDR (b)**	1,956	—	HelloFresh SE (a)	3,254	71,297
PI Industries Ltd.	823	34,021	J Sainsbury PLC	32,540	85,213
Qinghai Salt Lake Industry Company Ltd., Class A (a)	7,200	23,612	Jeronimo Martins SGPS S.A.	5,372	115,697
SABIC Agri-Nutrients Co.	2,190	85,483	Kesko Oyj, Class B	5,650	124,338
Shandong Hualu Hengsheng Chemical Company Ltd., Class A	2,470	11,834	Kobe Bussan Company Ltd.	3,200	91,917
UPL Ltd.	5,822	50,398	Koninklijke Ahold Delhaize N.V.	21,178	606,643
Yara International ASA	3,412	149,143	Loblaw Companies Ltd.	3,319	293,259
		<u>1,333,231</u>	Magnit PJSC (b)**	1,282	—
			Metro Inc.	4,876	269,791
			Ocado Group PLC (a)	12,021	89,190
			President Chain Store Corp.	7,000	61,948
			Seven & I Holdings Company Ltd.	15,300	656,319
			Shoprite Holdings Ltd.	5,334	70,848

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Sumber Alfaria Trijaya Tbk PT	156,900	\$ 26,709	Pan Pacific International Holdings Corp.	7,900	\$ 146,870
Tesco plc	151,557	408,735	Wesfarmers Ltd.	22,951	714,553
Woolworths Group Ltd.	24,598	559,819			1,322,849
X5 Retail Group N.V. GDR (b)**	2,502	—			
		5,261,914	Gold - 0.2%		
Footwear - 0.0%*			Agnico Eagle Mines Ltd.	9,356	485,840
Feng TAY Enterprise Company Ltd.	5,000	33,593	Aneka Tambang Tbk	103,400	13,184
Pou Chen Corp.	14,000	15,578	AngloGold Ashanti Ltd.	4,885	94,522
Puma SE	2,188	132,402	Barrick Gold Corp.	35,900	614,959
Xtep International Holdings Ltd.	17,000	18,928	Cia de Minas Buenaventura S.A.A. ADR	2,400	17,880
		200,501	Dakota Gold Corp. (a)	1,527	4,657
Forest Products - 0.0%*			Franco-Nevada Corp.	3,850	524,443
Chengxin Lithium Group Company Ltd., Class A	500	2,709	Gold Fields Ltd.	10,096	104,520
Svenska Cellulosa AB SCA, Class B B Shares	11,686	147,989	Harmony Gold Mining Company Ltd.	6,492	22,435
West Fraser Timber Company Ltd.	1,200	86,589	Kinross Gold Corp.	24,500	99,812
		237,287	Newcrest Mining Ltd.	18,226	255,110
Gas Utilities - 0.1%			Northern Star Resources Ltd.	22,756	168,363
Adani Total Gas Ltd.	2,847	127,083	Novagold Resources Inc. (a)	6,789	40,598
AltaGas Ltd.	5,300	91,453	Polymetal International PLC (a)(b)**	1,670	—
APA Group	22,904	167,128	Polyus PJSC GDR (a)(b)**	977	—
Beijing Enterprises Holdings Ltd.	6,500	20,820	Polyus PJSC (a)(b)**	122	—
Brookfield Infrastructure Corp., Class A	2,811	109,348	Shandong Gold Mining Company Ltd., Class A	3,000	8,308
China Gas Holdings Ltd.	29,800	43,373	Shandong Gold Mining Company Ltd., Class H H Shares (e)	7,500	13,914
China Resources Gas Group Ltd.	8,800	33,035	Wheaton Precious Metals Corp.	9,180	358,406
Enagas S.A.	4,899	81,172	Zhaojin Mining Industry Company Ltd., Class H H Shares (a)	15,500	17,238
ENN Energy Holdings Ltd.	8,700	122,169	Zijin Mining Group Company Ltd., Class H	59,119	80,139
GAIL India Ltd.	27,546	31,981	Zijin Mining Group Company Ltd., Class A A Shares	13,400	19,367
Hong Kong & China Gas Company Ltd.	229,650	218,323			2,943,695
Indraprastha Gas Ltd.	2,632	13,169	Healthcare Distributors - 0.0%*		
Kunlun Energy Company Ltd.	38,000	27,119	Amplifon S.p.A.	2,625	77,939
Naturgy Energy Group S.A.	2,762	71,660	Celltrion Healthcare Company Ltd.	1,017	46,999
Osaka Gas Company Ltd.	7,800	125,916	Guangzhou Baiyunshan Pharmaceutical Holdings Company Ltd., Class A	900	3,875
Petronas Gas Bhd	9,649	37,501	Huadong Medicine Company Ltd., Class A A Shares	1,700	11,499
Snam S.p.A.	41,269	199,389	Shanghai Pharmaceuticals Holding Company Ltd., Class H	9,000	14,967
Tokyo Gas Company Ltd.	8,100	158,691	Shanghai Pharmaceuticals Holding Company Ltd., Class A	4,200	10,823
		1,679,330			
General Merchandise Stores - 0.1%					
Canadian Tire Corporation Ltd., Class A	1,100	114,875			
Dollarama Inc.	5,600	327,292			
Magazine Luiza S.A. (a)	37,124	19,259			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Sinopharm Group Company Ltd., Class H H Shares	16,800	\$ 42,705	Rede D'Or Sao Luiz SA (e)	5,000	\$ 27,931
		208,807			534,189
Healthcare Equipment - 0.3%			Healthcare Services - 0.0%*		
BioMerieux	876	91,546	Fresenius Medical Care AG & Company KGaA	3,952	128,937
Carl Zeiss Meditec AG	789	99,279	Fresenius SE & Company KGaA	8,628	241,716
Cochlear Ltd.	1,268	175,522	Guangzhou Kingmed Diagnostics Group Company Ltd., Class A	500	5,651
Demant A/S (a)	1,542	42,612	Meinian Onehealth Healthcare Holdings Company Ltd., Class A (a)	4,500	3,987
DiaSorin S.p.A.	433	60,260	Sonic Healthcare Ltd.	9,345	189,929
Fisher & Paykel Healthcare Corporation Ltd.	11,947	170,763	Topchoice Medical Corp., Class A (a)	300	6,634
Getinge AB, Class B	4,261	88,455			576,854
Jafron Biomedical Company Ltd., Class A A Shares	600	2,686	Healthcare Supplies - 0.2%		
Jiangsu Yuyue Medical Equipment & Supply Company Ltd., Class A	2,100	9,670	Alcon Inc.	10,115	690,732
Koninklijke Philips N.V.	18,145	271,191	Asahi Intecc Company Ltd.	4,600	75,444
Lepu Medical Technology Beijing Company Ltd., Class A	2,300	7,636	Coloplast A/S, Class B	2,420	282,015
LivaNova PLC (a)	1,537	85,365	EssilorLuxottica S.A.	5,877	1,061,260
Medtronic PLC	13,432	1,043,935	Hartalega Holdings Bhd	12,000	4,631
Microport Scientific Corp. (a)	4,807	12,656	HLB Inc. (a)	1,282	28,926
Nano-X Imaging Ltd. (a)	1,405	10,369	Hoya Corp.	7,300	702,918
Novocure Ltd. (a)	1,100	80,685	Ovctek China Inc., Class A	600	3,096
Olympus Corp.	24,800	442,075	SD Biosensor Inc.	309	7,400
Shenzhen Mindray Bio-Medical Electronics Company Ltd., Class A	700	31,967	Shandong Weigao Group Medical Polymer Company Ltd., Class H	26,000	42,706
Siemens Healthineers AG (e)	5,744	286,468	Top Glove Corporation Bhd	54,800	11,259
Smith & Nephew PLC	17,784	237,348			2,910,387
Sonova Holding AG	1,094	259,311	Healthcare Technology - 0.0%*		
Straumann Holding AG	2,277	259,891	M3 Inc.	9,000	244,056
Sysmex Corp.	3,400	206,095	Heavy Electrical Equipment - 0.1%		
Terumo Corp.	13,100	371,917	ABB India Ltd.	500	16,215
		4,347,702	Dongfang Electric Corporation Ltd., Class A	1,000	3,038
Healthcare Facilities - 0.0%*			Doosan Enerbility Company Ltd. (a)	4,535	55,204
Aier Eye Hospital Group Company Ltd., Class A	5,909	26,535	Ming Yang Smart Energy Group Ltd., Class A	600	2,190
Apollo Hospitals Enterprise Ltd.	1,276	69,061	Mitsubishi Electric Corp.	39,300	391,228
Bangkok Dusit Medical Services PCL NVDR	103,111	86,335	NARI Technology Company Ltd., Class A A Shares	4,296	15,150
Bumrungrad Hospital PCL NVDR	5,941	36,365	Shanghai Electric Group Company Ltd., Class A (a)	15,400	8,770
Dr Sulaiman Al Habib Medical Services Group Co.	848	49,520	Siemens Energy AG (a)	8,976	168,362
Hygeia Healthcare Holdings Company Ltd. (a)(e)	3,200	22,960	Titan Wind Energy Suzhou Company Ltd., Class A	900	1,968
IHH Healthcare Bhd	15,900	22,451	Vestas Wind Systems A/S	20,470	593,725
Mouwasset Medical Services Co.	688	38,542			
Ramsay Health Care Ltd.	3,521	154,489			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Xinjiang Goldwind Science & Technology Company Ltd., Class H H Shares	8,000	\$ 7,124	Hotels, Resorts & Cruise Lines - 0.1%		
Xinjiang Goldwind Science & Technology Company Ltd., Class A	2,800	4,452	Accor S.A. (a)	3,150	\$ 78,499
		<u>1,267,426</u>	Asset World Corp. PCL NVDR	34,533	6,281
Highways & Railtracks - 0.1%			H World Group Ltd. ADR	2,100	89,082
Bangkok Expressway & Metro PCL NVDR	80,283	22,716	Indian Hotels Co. Ltd.	8,000	30,814
CCR S.A.	12,900	26,472	InterContinental Hotels Group PLC	3,763	214,738
Getlink SE	9,063	144,846	Minor International PCL NVDR (a)	39,649	36,919
Jiangsu Expressway Company Ltd., Class H	12,000	10,962	Shanghai Jinjiang International Hotels Company Ltd., Class A	900	7,590
Promotora y Operadora de Infraestructura SAB de C.V.	1,150	9,416	Tongcheng Travel Holdings Ltd. (a)	11,200	26,949
Shenzhen International Holdings Ltd.	17,503	17,178	Trip.com Group Ltd. ADR (a)	5,900	202,960
Taiwan High Speed Rail Corp.	18,000	16,837	Whitbread PLC	3,941	121,834
Transurban Group	62,295	548,345			<u>815,666</u>
Zhejiang Expressway Company Ltd., Class H	16,000	12,320	Household Appliances - 0.0%*		
		<u>809,092</u>	Coway Company Ltd.	563	24,997
Home Building - 0.1%			Ecovacs Robotics Company Ltd., Class A A Shares	400	4,217
Barratt Developments PLC	21,257	101,462	Electrolux AB, Class B	3,884	52,477
Berkeley Group Holdings PLC	2,190	99,394	Gree Electric Appliances Inc. of Zhuhai, Class A	1,100	5,138
lida Group Holdings Company Ltd.	2,638	40,006	Haier Smart Home Company Ltd., Class A A Shares	3,900	13,788
Open House Group Company Ltd.	1,400	51,143	Haier Smart Home Company Ltd., Class H H Shares	23,800	81,113
Persimmon PLC	6,474	94,775	SEB S.A.	414	34,574
Sekisui Chemical Company Ltd.	7,300	102,077			<u>216,304</u>
Sekisui House Ltd.	12,558	222,093	Household Products - 0.1%		
Taylor Wimpey PLC	73,731	90,154	Essity AB, Class B	12,397	325,169
		<u>801,104</u>	Henkel AG & Company KGaA	2,143	137,799
Home Furnishing Retail - 0.0%*			Kimberly-Clark de Mexico SAB de C.V., Class A	17,800	30,207
Nitori Holdings Company Ltd.	1,600	206,753	Reckitt Benckiser Group PLC	14,462	1,000,986
Home Furnishings - 0.0%*			Unicharm Corp.	8,200	314,962
Nien Made Enterprise Company Ltd.	2,000	19,163	Unilever Indonesia Tbk PT	102,200	30,855
Oppein Home Group Inc., Class A	500	8,783	Vinda International Holdings Ltd.	4,000	11,787
		<u>27,946</u>			<u>1,851,765</u>
Home Improvement Retail - 0.0%*			Human Resource & Employment Services - 0.1%		
Home Product Center PCL NVDR	73,209	32,763	Adecco Group AG	3,011	99,130
Kingfisher PLC	40,734	115,686	Persol Holdings Company Ltd.	3,700	79,303
		<u>148,449</u>	Randstad N.V.	2,342	142,371
			Recruit Holdings Company Ltd.	29,100	921,223
					<u>1,242,027</u>
			Hypermarkets & Super Centers - 0.1%		
			Aeon Company Ltd.	13,375	282,107

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Atacadao S.A.	6,800	\$ 19,057	Grupo Carso SAB de C.V.	5,400	\$ 22,659
Berli Jucker PCL NVDR	12,600	12,824	GS Holdings Corp.	445	15,443
Carrefour S.A.	12,147	202,755	HAP Seng Consolidated Bhd	11,200	16,272
Cencosud S.A.	16,738	27,407	Hitachi Ltd.	19,600	993,926
E-MART Inc.	218	16,950	Industries Qatar QSC	16,400	57,888
Sendas Distribuidora S.A.	5,100	18,846	Investment AB Latour, Class B B Shares	2,553	48,294
Wal-Mart de Mexico SAB de C.V.	56,686	199,520	Jardine Cycle & Carriage Ltd.	1,800	38,384
		779,466	Jardine Matheson Holdings Ltd.	3,300	167,970
Independent Power Producers & Energy Traders - 0.1%			JG Summit Holdings Inc.	38,530	34,841
ACEN Corp.	80,880	11,121	Keppel Corporation Ltd.	29,900	161,851
B Grimm Power PCL NVDR	8,800	10,100	KOC Holding A/S	4,546	20,326
CGN Power Company Ltd., Class H H Shares (e)	129,000	30,742	LG Corp.	1,193	73,871
China National Nuclear Power Company Ltd., Class A	11,500	9,973	Lifco AB, Class B	4,883	81,614
China Power International Development Ltd.	65,000	27,483	Melrose Industries PLC	85,503	138,335
China Resources Power Holdings Company Ltd.	20,000	40,897	Multiply Group PJSC (a)	20,000	25,268
Electricity Generating PCL NVDR	866	4,313	Q Holding PJSC (a)	10,618	11,564
GD Power Development Company Ltd., Class A (a)	27,300	16,848	Samsung C&T Corp.	987	88,920
Global Power Synergy PCL NVDR	5,698	12,010	Siemens AG	15,436	2,135,698
Gulf Energy Development PCL NVDR	30,733	49,025	Siemens Ltd.	862	29,449
Huaneng Power International Inc., Class H (a)	32,000	15,129	Sime Darby Bhd	24,858	12,979
Huaneng Power International Inc., Class A (a)	7,700	8,469	SK Inc.	454	68,105
NTPC Ltd.	44,221	88,971	SM Investments Corp.	3,050	49,464
Ratch Group PCL NVDR	17,100	21,107	Smiths Group PLC	7,042	135,406
RWE AG	13,016	577,740	The Bidvest Group Ltd.	4,369	55,050
Shenzhen Energy Group Company Ltd., Class A	5,900	5,423	Toshiba Corp.	8,000	279,086
		929,351	Turkiye Sise ve Cam Fabrikalari AS	16,723	38,342
Industrial Conglomerates - 0.4%					5,488,089
Aboitiz Equity Ventures Inc.	24,250	25,183	Industrial Gases - 0.2%		
Alfa SAB de C.V., Class A	36,800	23,435	Air Liquide S.A.	10,566	1,493,016
Ayala Corp.	3,560	44,561	Linde PLC	5,030	1,640,686
Brookfield Business Corp., Class A	746	14,017	Nippon Sanso Holdings Corp.	3,400	49,372
China Baoan Group Company Ltd., Class A	1,200	2,097			3,183,074
CITIC Ltd.	69,000	72,846	Industrial Machinery - 0.4%		
CJ Corp.	187	12,491	Airtac International Group	1,364	41,317
CK Hutchison Holdings Ltd.	54,500	327,142	Alfa Laval AB	5,635	162,839
DCC PLC	2,050	100,611	Atlas Copco AB, A Shares	54,379	642,455
Far Eastern New Century Corp.	38,000	39,440	Atlas Copco AB, B Shares	31,736	338,391
Fosun International Ltd.	31,000	25,261	Daifuku Company Ltd.	2,100	98,359
			FANUC Corp.	3,900	586,278
			GEA Group AG	2,953	120,391
			Haitian International Holdings Ltd.	9,655	25,854
			Hoshizaki Corp.	1,900	67,032
			Indutrade AB	5,092	103,164
			Jiangsu Hengli Hydraulic Company Ltd., Class A	900	8,215
			Kone Oyj, Class B B Shares	6,913	356,352
			Kurita Water Industries Ltd.	2,207	91,328

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Luoyang Xinqianglian Slewing Bearing Company Ltd., Class A	170	\$ 1,309	Equinor ASA	19,283	\$ 688,637
Luxfer Holdings PLC	894	12,266	Galp Energia SGPS S.A.	9,838	132,400
Makita Corp.	4,400	102,709	Gazprom PJSC ADR (a)(b)**	77,360	—
MINEBEA MITSUMI Inc.	7,500	112,035	Gazprom PJSC (b)**	56,590	—
MISUMI Group Inc.	5,500	120,008	Guanghui Energy Company Ltd., Class A	8,300	10,821
Mitsubishi Heavy Industries Ltd.	6,500	257,842	Imperial Oil Ltd.	4,600	223,897
NGK Insulators Ltd.	4,600	58,500	LUKOIL PJSC (b)**	7,480	—
Ningbo Deye Technology Company Ltd., Class A	200	9,574	MOL Hungarian Oil & Gas PLC	5,606	38,876
North Industries Group Red Arrow Company Ltd., Class A	600	1,703	Novatek PJSC GDR (a)(b)**	1,641	—
Pentair PLC	1,900	85,462	Oil & Natural Gas Corporation Ltd.	27,061	48,002
Rational AG	88	52,124	OMV AG	3,033	155,698
Sandvik AB	21,661	391,663	PetroChina Company Ltd., Class H	222,000	101,543
Schindler Holding AG	1,224	226,740	PetroChina Company Ltd., Class A	11,100	7,973
Shenzhen Inovance Technology Company Ltd., Class A	1,750	17,579	Petroleo Brasileiro S.A.	39,800	211,046
SKF AB, Class B B Shares	7,508	114,679	PTT PCL NVDR	105,641	101,417
SMC Corp.	1,200	505,483	Repsol S.A.	28,017	444,032
Spirax-Sarco Engineering PLC	1,507	192,426	Rosneft Oil Co. PJSC (b)**	20,586	—
Techtronic Industries Company Ltd.	28,000	312,468	Saudi Arabian Oil Co. (e)	26,109	224,118
VAT Group AG (e)	527	143,997	Shell PLC	146,471	4,098,180
Wartsila Oyj Abp	9,915	83,257	Suncor Energy Inc.	27,600	874,881
Wuxi Shangji Automation Company Ltd., Class A	280	4,284	Surgutneftegas PJSC ADR (a)(b)**	9,978	—
Yaskawa Electric Corp.	4,700	150,498	Surgutneftegas PJSC (b)**	31,000	—
		5,598,581	TotalEnergies SE	50,184	3,141,227
					14,076,757
Industrial REITs - 0.1%			Integrated Telecommunication Services - 0.5%		
CapitaLand Ascendas REIT	69,300	141,576	BCE Inc.	1,247	54,750
GLP J-Reit	89	102,056	BT Group PLC	142,300	191,799
Goodman Group	34,366	404,580	Cellnex Telecom S.A. (e)	11,042	364,379
Mapletree Logistics Trust	70,436	83,502	China Tower Corp Ltd., Class H H Shares (e)	460,000	49,507
Nippon Prologis REIT Inc.	42	98,200	Chunghwa Telecom Company Ltd.	39,071	143,646
Segro PLC	24,688	226,768	Deutsche Telekom AG	65,461	1,302,111
Warehouses De Pauw CVA	2,928	83,435	Elisa Oyj	2,926	154,452
		1,140,117	Emirates Telecommunications Group Co. PJSC	37,615	234,130
Insurance Brokers - 0.0%*			Hellenic Telecommunications Organization S.A.	3,106	48,364
Willis Towers Watson PLC	1,124	274,908	HKT Trust & HKT Ltd.	73,815	90,508
Integrated Oil & Gas - 1.1%			Indus Towers Ltd.	6,486	14,931
BP PLC	379,660	2,168,836	Infrastrutture Wireless Italiane S.p.A. (e)	5,760	57,871
Cenovus Energy Inc.	28,123	545,253	Koninklijke KPN N.V.	63,568	196,066
China Petroleum & Chemical Corp., Class H	270,000	130,417	LG Uplus Corp.	1,535	13,443
China Petroleum & Chemical Corp., Class A	19,100	12,036	Nippon Telegraph & Telephone Corp.	24,209	690,244
Eni S.p.A.	50,599	717,467	Ooredoo QPSC	7,711	19,480
			Operadora De Sites Mexicanos SAB de CV	10,200	10,034

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Orange S.A.	40,526	\$ 401,416	Interactive Media & Services - 0.3%		
Sarana Menara Nusantara Tbk PT	268,300	18,958	Adevinta ASA (a)	5,123	\$ 34,115
Saudi Telecom Co.	16,425	159,835	Auto Trader Group PLC (e)	18,327	113,667
Singapore			Autohome Inc. ADR	800	24,480
Telecommunications Ltd.	168,000	321,921	Baidu Inc., Class A (a)	23,800	340,612
Spark New Zealand Ltd.	35,266	120,442	Info Edge India Ltd.	633	30,086
Swisscom AG	528	289,110	JOYY Inc. ADR	800	25,272
Telecom Italia S.p.A. (a)	204,353	47,174	Kakaku.com Inc.	2,700	43,218
Telefonica Brasil S.A.	4,887	35,301	Kakao Corp.	3,431	146,147
Telefonica Deutschland Holding AG	17,916	44,035	Kanzhun Ltd. ADR (a)	2,300	46,851
Telefonica S.A.	105,600	381,495	Kuaishou Technology (a)(e)	18,100	164,768
Telekom Malaysia Bhd	12,097	14,829	NAVER Corp.	1,436	204,229
Telenor ASA	13,479	125,335	REA Group Ltd.	1,044	78,445
Telia Co AB	51,609	132,050	Scout24 SE (e)	1,574	78,835
Telkom Indonesia Persero Tbk PT	559,000	134,656	Seek Ltd.	6,603	93,810
Telstra Group Ltd.	82,680	223,717	Tencent Holdings Ltd.	67,075	2,870,364
TELUS Corp.	9,524	183,669	VK Co Ltd. GDR (a)(b)**	1,600	—
True Corp PCL NVDR	122,700	17,147	Weibo Corp. ADR (a)	700	13,384
United Internet AG	1,978	39,877	Yandex N.V., Class A A Shares (a)(b)**	4,697	—
		<u>6,326,682</u>	Yandex NV, Class A (a)(b)**	865	—
			Z Holdings Corp.	52,496	132,091
					<u>4,440,374</u>
Interactive Home Entertainment - 0.2%			Internet & Direct Marketing Retail - 0.5%		
37 Interactive Entertainment Network Technology Group Co Ltd., Class A A Shares	3,000	7,848	Alibaba Group Holding Ltd. (a)	158,600	1,752,638
Bilibili Inc., Class Z (a)	2,200	52,654	Alibaba Health Information Technology Ltd. (a)(d)	42,000	35,785
Capcom Company Ltd.	3,500	111,675	Allegro.eu S.A. (a)(e)	3,775	21,628
CD Projekt S.A.	697	20,600	Americanas S.A.	7,268	13,256
Embracer Group AB (a)	13,113	59,515	Delivery Hero SE (a)(e)	3,501	167,318
Kakao Games Corp. (a)	347	12,400	JD Health International Inc. (a)(e)	11,600	106,043
Kingsoft Corporation Ltd.	9,800	32,771	JD.com Inc., Class A	23,576	665,146
Koei Tecmo Holdings Company Ltd.	2,380	43,146	Just Eat Takeaway.com N.V. (a)(e)	3,827	80,666
Konami Group Corp.	1,800	81,443	Meituan, Class B (a)(e)	48,000	1,074,395
Krafton Inc. (a)	266	35,572	momo.com Inc.	1,000	20,888
NCSOFT Corp.	200	71,445	Naspers Ltd., Class N	2,377	394,561
NetEase Inc.	22,070	323,771	Ozon Holdings PLC ADR (a)(b)**	1,300	—
Netmarble Corp. (e)	299	14,384	Pinduoduo Inc. ADR (a)	5,457	445,018
Nexon Company Ltd.	9,700	217,753	Ping An Healthcare & Technology Company Ltd. (a)(e)	3,500	9,552
Nintendo Company Ltd.	22,300	934,962	Prosus N.V.	16,761	1,152,892
Pearl Abyss Corp. (a)	358	11,932	Rakuten Group Inc.	18,300	82,662
Perfect World Company Ltd., Class A A Shares	3,300	6,067	Vipshop Holdings Ltd. ADR (a)	4,634	63,208
Playtika Holding Corp. (a)	359	3,055	Zalando SE (a)(e)	4,610	162,902
Sea Ltd. ADR (a)	7,300	379,819	Zomato Ltd. (a)	30,179	21,632
Square Enix Holdings Company Ltd.	1,800	83,626	ZOZO Inc.	2,500	61,768
UbiSoft Entertainment S.A. (a)	1,594	44,929			<u>6,331,958</u>
Zhejiang Century Huatong Group Company Ltd., Class A (a)	8,600	4,736			
		<u>2,554,103</u>			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Internet Services & Infrastructure - 0.1%					
GDS Holdings Ltd., Class A (a)	8,800	\$ 23,113	Samsung Securities Company Ltd.	735	\$ 18,344
Shopify Inc., Class A (a)	23,988	832,264	SBI Holdings Inc.	4,800	91,565
Tucows Inc., Class A (a)	330	11,194	Shenwan Hongyuan Group Company Ltd., Class A	26,200	15,071
Wix.com Ltd. (a)	1,900	145,977	SooChow Securities Company Ltd., Class A	2,100	1,982
		<u>1,012,548</u>	Zheshang Securities Company Ltd., Class A A Shares	4,800	6,889
Investment Banking & Brokerage - 0.1%					
China Galaxy Securities Company Ltd., Class H H Shares	33,000	16,109	Zhongtai Securities Company Ltd., Class A	7,200	6,671
China Galaxy Securities Company Ltd., Class A	2,700	3,625			<u>847,870</u>
China International Capital Corporation Ltd., Class H H Shares (e)	18,000	34,363	IT Consulting & Other Services - 0.4%		
China International Capital Corporation Ltd., Class A A Shares	1,200	6,613	Accenture PLC, Class A	6,357	1,696,302
China Merchants Securities Company Ltd., Class A	3,400	6,536	Bechtle AG	1,405	49,573
CITIC Securities Company Ltd., Class H H Shares	23,425	47,361	Capgemini SE	3,318	552,240
CITIC Securities Company Ltd., Class A	6,590	18,964	CGI Inc. (a)	4,300	370,385
CSC Financial Company Ltd., Class A A Shares	4,000	13,731	Chinasoft International Ltd.	28,000	24,359
Daiwa Securities Group Inc.	25,800	113,998	Fujitsu Ltd.	4,000	534,010
Everbright Securities Company Ltd., Class A	3,600	7,737	Globant S.A. (a)	500	84,080
Futu Holdings Ltd. ADR (a)	1,300	52,845	HCL Technologies Ltd.	11,977	150,462
GF Securities Company Ltd., Class H H Shares	14,200	20,413	Infosys Ltd.	36,696	668,982
GF Securities Company Ltd., Class A	3,200	7,164	Itochu Techno-Solutions Corp.	1,932	44,952
Guosen Securities Company Ltd., Class A	6,800	8,727	LTIMindtree Ltd. (e)	1,282	67,647
Guotai Junan Securities Company Ltd., Class A	4,100	8,053	Mphasis Ltd.	738	17,599
Haitong Securities Company Ltd., Class H H Shares	30,400	18,696	NEC Corp.	5,040	177,047
Haitong Securities Company Ltd., Class A A Shares	4,400	5,526	Nomura Research Institute Ltd.	7,960	187,922
Huatai Securities Company Ltd., Class H H Shares (e)	20,000	22,883	NTT Data Corp.	12,900	188,888
Huatai Securities Company Ltd., Class A A Shares	4,600	8,470	Obic Company Ltd.	1,400	205,949
Industrial Securities Company Ltd., Class A	7,500	6,222	Otsuka Corp.	2,300	72,428
Korea Investment Holdings Company Ltd.	530	22,492	Samsung SDS Company Ltd.	308	30,017
Meritz Securities Company Ltd.	3,355	16,709	SCSK Corp.	3,200	48,529
NH Investment & Securities Company Ltd.	1,321	9,194	Tata Consultancy Services Ltd.	10,015	394,245
Nomura Holdings Inc.	59,500	220,332	Tech Mahindra Ltd.	6,564	80,644
Orient Securities Company Ltd., Class A	8,192	10,585	TIS Inc.	4,400	116,048
			Wipro Ltd.	13,332	63,292
					<u>5,825,600</u>
Leisure Facilities - 0.0%*					
			Haichang Ocean Park Holdings Ltd. (a)(e)	35,000	7,175
			Oriental Land Company Ltd.	4,100	595,369
			Shenzhen Overseas Chinese Town Company Ltd., Class A	7,300	5,624
			Songcheng Performance Development Company Ltd., Class A A Shares	2,387	5,037
					<u>613,205</u>

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Leisure Products - 0.1%					
Bandai Namco Holdings Inc.	4,100	\$ 258,346	Prudential PLC	55,643	\$ 754,670
BRP Inc.	700	53,331	Samsung Life Insurance Company Ltd.	848	47,620
Giant Manufacturing Company Ltd.	3,108	20,275	Sanlam Ltd.	20,267	58,032
Shimano Inc.	1,500	237,826	SBI Life Insurance Company Ltd. (e)	4,902	72,958
Yamaha Corp.	2,800	104,407	Shin Kong Financial Holding Company Ltd.	123,263	35,172
		674,185	Sun Life Financial Inc.	11,890	551,523
			Swiss Life Holding AG	627	323,123
			T&D Holdings Inc.	10,000	144,151
					9,080,115
Life & Health Insurance - 0.7%					
Aegon N.V.	36,665	185,401	Life Sciences Tools & Services - 0.2%		
AIA Group Ltd.	240,800	2,677,972	AbCellera Biologics Inc. (a)	5,916	59,929
Bupa Arabia for Cooperative Insurance Co.	703	26,810	Bachem Holding AG, Class B	668	57,652
Cathay Financial Holding Company Ltd.	86,529	112,611	Divi's Laboratories Ltd.	1,372	56,605
China Development Financial Holding Corp.	163,120	66,871	Eurofins Scientific SE	2,762	197,676
China Life Insurance Company Ltd., Class H	79,000	135,632	Genscript Biotech Corp. (a)	12,000	38,206
China Life Insurance Company Ltd., Class A	1,200	6,438	Hangzhou Tigermed Consulting Company Ltd., Class A	500	7,573
China Taiping Insurance Holdings Company Ltd.	15,000	18,680	Hangzhou Tigermed Consulting Company Ltd., Class H H Shares (e)	1,500	17,335
Dai-ichi Life Holdings Inc.	19,900	451,556	Joinn Laboratories China Company Ltd., Class A	784	6,619
Discovery Ltd. (a)	5,021	36,400	Lonza Group AG	1,507	738,026
Fubon Financial Holding Company Ltd.	75,982	139,181	Pharmaron Beijing Company Ltd., Class H H Shares (e)	1,950	13,529
Great-West Lifeco Inc.	5,781	133,544	Pharmaron Beijing Company Ltd., Class A A Shares	450	4,423
HDFC Life Insurance Company Ltd. (e)	9,848	67,405	QIAGEN N.V. (a)	6,954	348,199
iA Financial Corporation Inc.	2,098	122,741	Samsung Biologics Company Ltd. (a)(e)	187	121,590
ICICI Prudential Life Insurance Company Ltd. (e)	4,451	24,281	Sartorius Stedim Biotech	567	183,052
Japan Post Holdings Company Ltd.	48,300	406,145	WuXi AppTec Company Ltd., Class H H Shares (e)	3,708	39,171
Japan Post Insurance Company Ltd.	4,000	70,363	WuXi AppTec Company Ltd., Class A A Shares	1,420	16,624
Legal & General Group PLC	121,384	364,302	Wuxi Biologics Cayman Inc. (a)(e)	38,500	295,226
Manulife Financial Corp.	38,600	687,989			2,201,435
Medibank Private Ltd.	53,606	107,241			
New China Life Insurance Company Ltd., Class H H Shares	7,800	19,088	Managed Healthcare - 0.0%*		
New China Life Insurance Company Ltd., Class A	1,600	6,956	Hapvida Participacoes e Investimentos S.A. (a)(e)	53,925	51,964
NN Group N.V.	5,697	232,017			
Old Mutual Ltd.	46,818	28,781	Marine - 0.1%		
Phoenix Group Holdings PLC	13,944	102,082	AP Moller - Maersk A/S, Class B	103	230,898
Ping An Insurance Group Company of China Ltd., Class H H Shares	67,500	446,688	AP Moller - Maersk A/S, Class A	64	141,174
Ping An Insurance Group Company of China Ltd., Class A	7,400	50,269	COSCO SHIPPING Holdings Company Ltd., Class H H Shares	33,682	34,351
Poste Italiane S.p.A. (e)	10,295	100,270			
Power Corporation of Canada	11,280	265,152			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
COSCO SHIPPING Holdings Company Ltd., Class A	8,910	\$ 13,251	IMAX Corp. (a)	1,318	\$ 19,322
Costamare Inc.	1,447	13,428	iQIYI Inc. ADR (a)	4,000	21,200
Evergreen Marine Corporation Taiwan Ltd.	10,400	55,155	Mango Excellent Media Company Ltd., Class A	1,600	6,942
Golden Ocean Group Ltd.	3,462	30,085	Spotify Technology S.A. (a)	1,495	118,030
HMM Company Ltd.	2,865	44,655	Tencent Music Entertainment Group ADR (a)	8,400	69,552
Kuehne + Nagel International AG	1,109	257,952	Toho Company Ltd.	2,200	84,702
MISC Bhd	19,075	32,477	Universal Music Group N.V.	14,751	354,375
Mitsui OSK Lines Ltd.	7,100	177,036			817,912
Nippon Yusen KK	9,900	233,347	Multi-Line Insurance - 0.5%		
Orient Overseas International Ltd.	1,500	27,098	Ageas SA	3,149	139,203
Pan Ocean Company Ltd.	2,635	12,013	Allianz SE	8,244	1,767,600
Safe Bulkers Inc.	2,255	6,562	Assicurazioni Generali S.p.A.	22,558	400,006
SITC International Holdings Company Ltd.	23,000	51,157	Aviva PLC	57,068	303,969
Wan Hai Lines Ltd.	6,670	17,383	AXA S.A.	37,771	1,050,305
Yang Ming Marine Transport Corp.	18,000	38,360	Baloise Holding AG	944	145,600
ZIM Integrated Shipping Services Ltd.	1,400	24,066	BB Seguridade Participacoes S.A.	8,003	50,953
		1,440,448	China Pacific Insurance Group Company Ltd., Class H H Shares	27,089	60,322
Marine Ports & Services - 0.0%*			China Pacific Insurance Group Company Ltd., Class A	4,400	15,593
Adani Ports & Special Economic Zone Ltd.	5,450	53,894	Gjensidige Forsikring ASA	3,685	71,897
China Merchants Port Holdings Company Ltd.	13,084	19,178	Powszechny Zaklad Ubezpieczen S.A.	7,748	62,567
COSCO SHIPPING Ports Ltd.	18,958	15,060	Sampo Oyj, Class A	9,729	506,911
International Container Terminal Services Inc.	11,170	40,089	ZhongAn Online P&C Insurance Company Ltd., Class H H Shares (a)(e)	5,600	15,426
Shanghai International Port Group Company Ltd., Class A	3,100	2,392	Zurich Insurance Group AG	3,038	1,452,343
		130,613			6,042,695
Metal & Glass Containers - 0.0%*			Multi-Sector Holdings - 0.1%		
CCL Industries Inc., Class B	3,100	132,333	Bajaj Holdings & Investment Ltd.	200	13,880
Motorcycle Manufacturers - 0.0%*			Eurazeo S.E.	753	46,691
Bajaj Auto Ltd.	716	31,296	EXOR NV (a)	2,227	162,333
Eicher Motors Ltd.	1,613	62,932	Groupe Bruxelles Lambert N.V.	2,047	162,932
Hero MotoCorp Ltd.	1,233	40,819	Industrivarden AB, Class A A Shares	2,246	54,644
TVS Motor Co. Ltd.	2,000	26,240	Industrivarden AB, Class C C Shares	3,235	78,550
Yadea Group Holdings Ltd. (e)	14,000	23,426	Investor AB, Class B B Shares	36,883	667,466
Yamaha Motor Company Ltd.	5,800	132,313	Investor AB, Class A A Shares	10,217	190,083
		317,026	Kinnevik AB, Class B (a)	5,134	70,559
Movies & Entertainment - 0.1%			L E Lundbergforetagen AB, Class B	1,306	55,664
Beijing Enlight Media Company Ltd., Class A	5,600	7,009	Remgro Ltd.	4,910	38,388
Bolloré SE	17,444	97,181	Sofina S.A.	265	58,148
China Ruyi Holdings Ltd. (a)	40,000	9,994			
HYBE Company Ltd. (a)	214	29,605			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Wendel SE	572	\$ 53,233	PTT Exploration & Production PCL NVDR	14,699	\$ 74,906
		1,652,571	Santos Ltd.	64,896	314,226
Multi-Utilities - 0.2%			Tatneft PJSC ADR (b)**	3,383	—
Algonquin Power & Utilities Corp.	13,228	86,107	Tatneft PJSC (b)**	4,926	—
Canadian Utilities Ltd., Class A	2,700	73,032	Tourmaline Oil Corp.	6,500	327,747
E.ON SE	45,569	453,945	Woodside Energy Group Ltd.	38,389	922,627
Engie S.A.	37,011	528,826			3,556,920
National Grid PLC	74,001	887,844	Oil & Gas Refining & Marketing - 0.2%		
Qatar Electricity & Water Co. QSC	5,078	24,680	Ampol Ltd.	4,490	86,110
Veolia Environnement S.A.	13,534	346,660	Bharat Petroleum Corporation Ltd.	8,844	35,331
		2,401,094	Cosan S.A.	14,636	47,431
Office REITs - 0.0%*			Empresas Copec SA	4,726	35,109
City Office REIT Inc.	1,118	9,369	ENEOS Holdings Inc.	62,800	213,228
Covivio	1,010	59,771	Formosa Petrochemical Corp.	14,000	36,577
Dexus	22,283	117,112	HD Hyundai Co Ltd.	485	21,950
Gecina S.A.	958	97,283	Hindustan Petroleum Corporation Ltd.	6,187	17,586
Japan Real Estate Investment Corp.	23	100,580	Idemitsu Kosan Company Ltd.	3,900	90,742
Nippon Building Fund Inc.	30	133,692	Indian Oil Corporation Ltd.	36,307	33,573
		517,807	Neste Oyj	8,589	394,347
Office Services & Supplies - 0.0%*			Parkland Corp.	2,707	59,356
Shanghai M&G Stationery Inc., Class A	1,000	7,946	Petronas Dagangan Bhd	3,100	16,186
Oil & Gas Drilling - 0.0%*			Polski Koncern Naftowy ORLEN S.A.	5,938	86,967
Borr Drilling Ltd. (a)	5,467	27,171	Qatar Fuel QSC	3,749	18,502
China Oilfield Services Ltd., Class H	18,000	21,886	Rabigh Refining & Petrochemical Co. (a)	5,905	17,075
Noble Corp. PLC (a)	2,421	91,296	Reliance Industries Ltd.	32,778	1,009,212
		140,353	SK Innovation Company Ltd. (a)	587	71,712
Oil & Gas Equipment & Services - 0.0%*			S-Oil Corp.	483	32,146
Dialog Group Bhd	38,500	21,413	Thai Oil PCL NVDR	16,166	26,255
Offshore Oil Engineering Company Ltd., Class A	14,500	12,700	Turkiye Petrol Rafinerileri A/S (a)	1,432	40,536
Tenaris S.A.	9,715	168,848			2,389,931
Yantai Jereh Oilfield Services Group Company Ltd., Class A	500	2,017	Oil & Gas Storage & Transportation - 0.3%		
		204,978	Ardmore Shipping Corp. (a)	1,084	15,620
Oil & Gas Exploration & Production - 0.3%			China Merchants Energy Shipping Company Ltd., Class A	10,900	8,807
Aker BP ASA	6,473	199,821	COSCO SHIPPING Energy Transportation Company Ltd., Class A (a)	3,600	6,270
ARC Resources Ltd.	13,500	181,833	DHT Holdings Inc.	3,880	34,454
Canadian Natural Resources Ltd.	22,700	1,259,687	Enbridge Inc.	40,900	1,597,423
Inpex Corp.	21,300	225,358	FLEX LNG Ltd. (a)	803	26,250
Petro Rio S.A. (a)	7,200	50,715	Frontline Ltd.	3,547	43,061
			Golar LNG Ltd. (a)	2,886	65,772
			Keyera Corp.	4,300	93,905
			Nordic American Tankers Ltd.	6,238	19,088
			Pembina Pipeline Corp.	11,300	383,297

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Petronet LNG Ltd.	9,652	\$ 25,136	Indofood Sukses Makmur Tbk PT	30,136	\$ 13,018
Qatar Gas Transport Company Ltd.	29,180	29,429	Inner Mongolia Yili Industrial Group Company Ltd., Class A	4,000	17,922
Scorpio Tankers Inc.	1,350	72,589	JBS S.A.	9,100	38,022
SFL Corporation Ltd.	3,244	29,910	JDE Peet's N.V.	1,953	56,319
TC Energy Corp.	20,500	816,702	Kerry Group PLC, Class A	3,244	291,652
Teekay Corp. (a)	2,112	9,588	Kikkoman Corp.	3,000	157,793
Teekay Tankers Ltd., Class A (a)	638	19,657	Marico Ltd.	6,935	42,739
Ultrapar Participacoes S.A.	6,400	15,195	MEIJI Holdings Company Ltd.	2,100	107,272
		<u>3,312,153</u>	Monde Nissin Corp. (e)	81,900	16,341
Other Diversified Financial Services - 0.1%			Mowi ASA	8,182	138,872
Bajaj Finserv Ltd.	4,420	82,697	Muyuan Foods Company Ltd., Class A A Shares	3,920	27,620
FirstRand Ltd.	55,786	203,669	Nestle India Ltd.	326	77,258
Housing Development Finance Corporation Ltd.	18,552	591,475	Nestle Malaysia Bhd	339	10,774
M&G PLC	47,982	108,423	Nestle S.A. (d)	55,433	6,419,252
ORIX Corp.	24,300	390,159	Nisshin Seifun Group Inc.	3,500	43,848
Yuanta Financial Holding Company Ltd.	111,240	78,538	Nissin Foods Holdings Company Ltd.	1,300	102,664
		<u>1,454,961</u>	Orion Corp.	335	34,105
Packaged Foods & Meats - 0.8%			Orkla ASA	14,644	105,456
Ajinomoto Company Inc.	9,300	284,121	PPB Group Bhd	8,587	33,997
Almarai Co. JSC	3,125	44,514	QL Resources Bhd	12,588	15,746
Angel Yeast Company Ltd., Class A A Shares	1,600	10,457	Salmar ASA	1,405	54,882
Associated British Foods PLC	7,337	139,093	Saputo Inc.	4,900	121,221
Barry Callebaut AG	70	138,381	Tata Consumer Products Ltd.	6,886	63,837
BRF S.A. (a)	6,804	10,588	Thai Union Group PCL NVDR	28,434	13,874
Britannia Industries Ltd.	1,285	66,905	The Savola Group	3,575	26,223
Charoen Pokphand Foods PCL NVDR	26,869	19,239	Tingyi Cayman Islands Holding Corp.	24,000	42,373
China Feihe Ltd. (e)	36,568	31,110	Uni-President China Holdings Ltd.	12,000	12,008
China Huishan Dairy Holdings Company Ltd. (a)(b)**	55,000	—	Uni-President Enterprises Corp.	59,000	127,846
China Mengniu Dairy Company Ltd.	34,000	154,210	Universal Robina Corp.	12,120	29,737
Chocoladefabriken Lindt & Spruengli AG	23	419,401	Want Want China Holdings Ltd.	53,000	35,447
CJ CheilJedang Corp.	103	30,983	Wens Foodstuffs Group Company Ltd., Class A	3,400	9,646
Dali Foods Group Company Ltd. (e)	17,117	7,807	WH Group Ltd. (e)	163,666	95,202
Danone S.A.	12,996	682,819	Yakult Honsha Company Ltd.	2,500	162,189
Foshan Haitian Flavouring & Food Company Ltd., Class A	2,904	33,410	Yihai International Holding Ltd.	7,364	26,041
Gruma SAB de CV, Class B	2,545	34,052	Yihai Kerry Arawana Holdings Company Ltd., Class A	1,000	6,296
Grupo Bimbo SAB de CV	14,381	60,779			<u>10,791,086</u>
Guangdong Haid Group Company Ltd., Class A	1,800	16,060	Paper Packaging - 0.0%*		
Henan Shuanghui Investment & Development Company Ltd., Class A	3,185	11,936	Amcor PLC	15,100	179,841
Indofood CBP Sukses Makmur Tbk PT	27,600	17,729	Klabin S.A.	8,200	30,977
			SCG Packaging PCL NVDR	14,842	24,426
			Smurfit Kappa Group PLC	5,068	186,929
					<u>422,173</u>

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Paper Products - 0.1%					
Empresas CMPC S.A.	11,722	\$ 19,481	Changchun High & New Technology Industry Group Inc., Class A	300	\$ 7,217
Holmen AB, Class B	1,725	68,523	China Medical System Holdings Ltd.	15,000	23,600
Indah Kiat Pulp & Paper Tbk PT	24,700	13,843	China Resources Pharmaceutical Group Ltd. (e)	17,000	13,766
Mondi PLC	9,387	159,156	China Traditional Chinese Medicine Holdings Company Ltd.	30,000	13,645
Nine Dragons Paper Holdings Ltd.	14,310	13,054	Chugai Pharmaceutical Company Ltd.	13,700	349,703
Oji Holdings Corp.	14,000	56,342	Cipla Ltd.	5,279	68,656
Resolute Forest Products Inc. (a)	1,294	27,938	CSPC Pharmaceutical Group Ltd.	102,000	107,163
Stora Enso Oyj, Class R	11,318	158,841	Daiichi Sankyo Company Ltd.	35,400	1,140,248
Suzano SA	7,800	72,018	Dong-E-E-Jiao Company Ltd., Class A A Shares	1,800	10,588
UPM-Kymmene Oyj	10,839	404,067	Dr Reddy's Laboratories Ltd.	1,264	64,744
		<u>993,263</u>	Eisai Company Ltd.	5,100	336,431
Personal Products - 0.5%					
Amorepacific Corp.	276	30,207	GSK PLC	82,124	1,420,162
Beiersdorf AG	2,060	235,683	Hanmi Pharm Company Ltd.	84	19,895
By-health Company Ltd., Class A	2,900	9,565	Hansoh Pharmaceutical Group Company Ltd. (e)	12,000	22,816
Colgate-Palmolive India Ltd.	970	18,013	Hikma Pharmaceuticals PLC	2,982	55,671
Dabur India Ltd.	6,264	42,511	Humanwell Healthcare Group Company Ltd., Class A	2,200	7,596
Godrej Consumer Products Ltd. (a)	4,487	47,405	Hypera S.A.	5,300	45,446
Haleon PLC (a)	103,199	406,366	Ipsen S.A.	788	84,520
Hengan International Group Company Ltd.	5,980	31,758	Jazz Pharmaceuticals PLC (a)	600	95,586
Hindustan Unilever Ltd.	8,743	270,655	Jiangsu Hengrui Medicine Company Ltd., Class A	4,620	25,728
Kao Corp.	9,700	386,324	Kalbe Farma Tbk PT	246,000	33,026
Kobayashi Pharmaceutical Company Ltd.	1,100	75,281	Kyowa Kirin Co Ltd.	5,300	121,308
Kose Corp.	600	65,573	Lupin Ltd.	2,072	18,376
LG Household & Health Care Ltd.	90	51,801	Merck KGaA	2,622	506,218
L'Oreal S.A.	4,875	1,735,668	Nanjing King-Friend Biochemical Pharmaceutical Company Ltd., Class A	520	1,356
Natura & Co. Holding S.A.	8,400	18,254	Nippon Shinyaku Company Ltd.	1,000	56,690
Proya Cosmetics Company Ltd., Class A	280	6,778	Novartis AG	43,621	3,941,072
Shiseido Company Ltd.	8,100	397,250	Novo Nordisk A/S, Class B B Shares	33,378	4,493,289
Unilever PLC	51,345	2,582,925	Ono Pharmaceutical Company Ltd.	7,400	172,907
		<u>6,412,017</u>	Orion Oyj, Class B	2,094	114,512
Pharmaceuticals - 2.1%					
Aspen Pharmacare Holdings Ltd.	4,082	32,706	Otsuka Holdings Company Ltd.	8,000	261,018
Astellas Pharma Inc.	37,200	565,704	Perrigo Company PLC	1,100	37,499
AstraZeneca PLC	31,241	4,215,703	Recordati Industria Chimica e Farmaceutica SpA	1,932	79,900
Asymchem Laboratories Tianjin Company Ltd., Class A A Shares	232	4,963	Richter Gedeon Nyrt	1,789	39,574
Aurobindo Pharma Ltd.	3,446	18,257	Roche Holding AG	14,711	4,659,121
Bayer AG	19,852	1,023,864	Sanofi	23,017	2,206,909
Betta Pharmaceuticals Company Ltd., Class A	600	4,273			
Celltrion Pharm Inc. (a)	226	12,060			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Shanghai Fosun Pharmaceutical Group Company Ltd., Class H H Shares	4,500	\$ 14,414	Intact Financial Corp.	3,517	\$ 505,922
Shanghai Fosun Pharmaceutical Group Company Ltd., Class A	1,500	7,640	James River Group Holdings Ltd.	1,032	21,579
Shionogi & Company Ltd.	5,400	269,540	Meritz Fire & Marine Insurance Company Ltd.	396	15,678
Sino Biopharmaceutical Ltd.	105,000	61,480	MS&AD Insurance Group Holdings Inc.	9,100	291,321
SK Biopharmaceuticals Company Ltd. (a)	382	21,841	People's Insurance Company Group of China Ltd., Class H H Shares	97,000	32,188
Sun Pharmaceutical Industries Ltd.	10,719	129,747	PICC Property & Casualty Company Ltd., Class H	78,000	74,053
Takeda Pharmaceutical Company Ltd.	30,400	947,170	QBE Insurance Group Ltd.	30,248	275,485
Teva Pharmaceutical Industries Ltd. ADR (a)	22,800	207,936	Samsung Fire & Marine Insurance Company Ltd.	307	48,580
Theravance Biopharma Inc. (a)	2,167	24,314	Sompo Holdings Inc.	6,400	284,240
Torrent Pharmaceuticals Ltd.	1,128	21,142	Suncorp Group Ltd.	25,882	211,325
UCB S.A.	2,590	203,333	The People's Insurance Company Group of China Ltd., Class A	10,900	8,224
Yuhan Corp.	684	30,936	Tokio Marine Holdings Inc.	37,100	795,030
Yunnan Baiyao Group Company Ltd., Class A A Shares	1,400	11,000	Tryg A/S	7,394	175,463
Zhangzhou Pientzehuang Pharmaceutical Company Ltd., Class A	400	16,677			<u>4,270,460</u>
Zhejiang Huahai Pharmaceutical Company Ltd., Class A	2,600	8,215	Publishing - 0.0%*		
Zhejiang NHU Company Ltd., Class A A Shares	2,592	7,024	China Literature Ltd. (a)(e)	4,400	17,081
		<u>28,515,895</u>	Saudi Research & Media Group (a)	353	17,121
					<u>34,202</u>
			Railroads - 0.4%		
Precious Metals & Minerals - 0.0%*			Aurizon Holdings Ltd.	36,171	91,495
Alrosa PJSC (a)(b)**	46,308	—	BTS Group Holdings PCL NVDR	76,426	18,536
Anglo American Platinum Ltd.	609	50,999	Canadian National Railway Co.	11,900	1,412,595
Impala Platinum Holdings Ltd.	9,062	113,516	Canadian Pacific Railway Ltd.	18,800	1,400,686
Industrias Penoles SAB de C.V.	1,900	23,367	Central Japan Railway Co.	2,900	356,167
Northam Platinum Holdings Ltd. (a)	3,073	33,806	Container Corporation of India Ltd.	2,897	25,871
Sibanye Stillwater Ltd.	31,370	82,449	Daqin Railway Company Ltd., Class A	9,300	8,979
		<u>304,137</u>	East Japan Railway Co.	6,100	347,660
			Hankyu Hanshin Holdings Inc.	4,500	133,692
Property & Casualty Insurance - 0.3%			Keio Corp.	2,200	80,700
Admiral Group PLC	3,763	96,732	Keisei Electric Railway Company Ltd.	2,400	68,301
Argo Group International Holdings Ltd.	891	23,032	Kintetsu Group Holdings Company Ltd.	3,300	108,921
Chubb Ltd.	4,169	919,681	MTR Corporation Ltd.	30,000	158,938
DB Insurance Company Ltd.	393	20,371	Odakyu Electric Railway Company Ltd.	6,200	80,399
Fairfax Financial Holdings Ltd.	467	276,443	Rumo S.A.	14,100	49,804
ICICI Lombard General Insurance Company Ltd. (e)	2,136	31,933	Tobu Railway Company Ltd.	3,700	86,369
Insurance Australia Group Ltd.	50,658	163,180	Tokyu Corp.	10,400	131,079

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
West Japan Railway Co.	4,500	\$ 195,388	Central Pattana PCL NVDR	21,078	\$ 43,209
		<u>4,755,580</u>	China Resources Mixc Lifestyle Services Ltd. (e)	7,200	36,577
Real Estate Development - 0.1%			Country Garden Services Holdings Company Ltd.	20,715	51,595
C&D International Investment Group Ltd.	7,000	20,404	Fastighets AB Balder, Class B (a)	10,813	50,352
China Evergrande Group (a)(b)	87,000	4,598	Greentown Service Group Company Ltd.	20,000	13,274
China Jinmao Holdings Group Ltd.	64,972	13,985	Hang Lung Properties Ltd.	43,000	84,072
China Merchants Shekou Industrial Zone Holdings Company Ltd., Class A	3,800	6,937	Hongkong Land Holdings Ltd.	23,300	107,180
China Overseas Land & Investment Ltd.	40,000	105,574	Hulic Company Ltd.	7,600	59,904
China Resources Land Ltd.	34,000	155,734	LEG Immobilien SE	1,356	88,076
China Vanke Company Ltd., Class H H Shares	17,000	34,414	Mabatee Co. KPSC	7,055	19,573
China Vanke Company Ltd., Class A A Shares	300	789	NEPI Rockcastle N.V.	5,303	32,123
CK Asset Holdings Ltd.	41,086	252,940	Sagax AB, Class B	3,983	90,406
Country Garden Holdings Company Ltd.	76,298	26,101	SM Prime Holdings Inc.	128,600	82,048
Dar Al Arkan Real Estate Development Co. (a)	5,114	15,797	Swire Properties Ltd.	20,200	51,348
Emaar Economic City (a)	5,150	11,425	Swiss Prime Site AG	1,584	137,222
Emaar Properties PJSC	44,432	70,895	Vonovia SE	14,564	342,266
Gemdale Corp., Class A	1,500	2,218	Wharf Real Estate Investment Company Ltd.	34,000	198,208
Godrej Properties Ltd. (a)	1,425	21,095			<u>1,724,136</u>
Greentown China Holdings Ltd.	8,000	11,685	Real Estate Services - 0.0%*		
Henderson Land Development Company Ltd.	28,000	97,758	China Overseas Property Holdings Ltd.	15,000	15,625
Hopson Development Holdings Ltd.	13,576	13,359	FirstService Corp.	800	97,899
Land & Houses PCL NVDR	96,731	27,649	KE Holdings Inc. ADR (a)	7,300	101,908
Longfor Group Holdings Ltd. (e)	17,968	55,942			<u>215,432</u>
Poly Developments & Holdings Group Company Ltd., Class A	7,100	15,526	Regional Banks - 0.1%		
Ruentex Development Company Ltd.	16,500	23,218	AU Small Finance Bank Ltd. (e)	1,512	11,961
Seazen Holdings Company Ltd., Class A A Shares (a)	1,400	4,148	Bandhan Bank Ltd. (a)(e)	7,685	21,755
Shimao Group Holdings Ltd. (a)(b)	16,102	2,280	Bank of Chengdu Company Ltd., Class A A Shares	400	885
Sino Land Company Ltd.	72,272	90,375	Bank of Hangzhou Company Ltd., Class A A Shares	5,547	10,487
Sunac China Holdings Ltd. (a)(b)	59,000	8,655	Bank of Jiangsu Company Ltd., Class A	7,000	7,375
Yuexiu Property Company Ltd.	13,063	15,816	Bank of Nanjing Company Ltd., Class A	5,600	8,434
		<u>1,109,317</u>	Bank of Ningbo Company Ltd., Class A A Shares	4,756	22,306
Real Estate Operating Companies - 0.1%			Banque Cantonale Vaudoise	549	52,663
Aroundtown S.A.	18,357	42,768	Concordia Financial Group Ltd.	20,000	83,368
Azrieli Group Ltd.	818	54,344	First Bancorp	5,306	67,492
Capitaland Investment Ltd.	50,600	139,591	OFG Bancorp	1,320	36,379
			Popular Inc.	652	43,241
			Resona Holdings Inc.	44,200	242,263
			Shizuoka Financial Group Inc.	9,000	71,962
			The Chiba Bank Ltd.	9,700	70,722
					<u>751,293</u>

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Reinsurance - 0.2%			Haidilao International Holding Ltd. (a)(e)	12,000	\$ 34,440
Enstar Group Ltd. (a)	321	\$ 74,164	Jiumaojiu International Holdings Ltd. (e)	10,000	26,714
Everest Re Group Ltd.	400	132,508	Jollibee Foods Corp.	5,060	20,903
Greenlight Capital Re Ltd., Class A (a)	773	6,300	Jubilant Foodworks Ltd.	4,745	29,311
Hannover Rueck SE	1,232	243,905	McDonald's Holdings Company Japan Ltd.	1,500	56,785
Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen	2,833	919,149	Restaurant Brands International Inc.	5,900	381,315
RenaissanceRe Holdings Ltd.	500	92,115	Sodexo SA	1,719	164,160
SiriusPoint Ltd. (a)	2,645	15,606	Super Hi International Holding Ltd. (a)	1,200	1,528
Swiss Re AG	6,113	571,392	Yum China Holdings Inc.	4,600	251,390
		<u>2,055,139</u>			<u>1,790,450</u>
Renewable Electricity - 0.1%			Retail REITs - 0.1%		
Adani Green Energy Ltd. (a)	3,339	77,968	CapitaLand Integrated Commercial Trust	102,859	156,451
China Longyuan Power Group Corporation Ltd., Class H H Shares	35,000	42,780	Japan Metropolitan Fund Invest	136	107,918
China Three Gorges Renewables Group Company Ltd., Class A A Shares	19,800	16,169	Klepierre S.A.	4,111	94,462
China Yangtze Power Company Ltd., Class A A Shares	14,300	43,403	Link REIT	43,074	316,227
Corp. ACCIONA Energias Renovables S.A.	1,200	46,284	Mapletree Pan Asia Commercial Trust	45,746	56,961
EDP Renovaveis SA	5,947	130,620	RioCan Real Estate Investment Trust	3,100	48,343
Energy Absolute PCL NVDR	19,820	55,509	Scentre Group	106,230	207,475
Engie Brasil Energia S.A.	3,233	23,215	Unibail-Rodamco-Westfield (a)	2,206	114,492
Meridian Energy Ltd.	23,745	78,692	Vicinity Ltd.	75,786	102,789
Northland Power Inc.	4,600	126,055			<u>1,205,118</u>
		<u>640,695</u>	Security & Alarm Services - 0.0%*		
Research & Consulting Services - 0.3%			S-1 Corp.	184	8,648
Bureau Veritas S.A.	6,047	158,825	Secom Company Ltd.	4,300	245,821
Clarivate PLC (a)	5,512	45,970	Securitas AB, Class B	9,116	76,081
Experian PLC	18,639	630,699			<u>330,550</u>
Intertek Group PLC	3,148	152,757	Semiconductor Equipment - 0.5%		
Nihon M&A Center Holdings Inc.	6,300	77,780	Advanced Micro-Fabrication Equipment Inc. China, Class A A Shares (a)	339	4,802
RELX PLC	38,788	1,067,537	Advantest Corp.	3,900	250,650
SGS S.A.	130	302,097	ASM International N.V.	955	240,180
Teleperformance	1,205	286,400	ASML Holding N.V.	8,195	4,406,290
Thomson Reuters Corp.	3,418	389,641	Daqo New Energy Corp. ADR (a)	700	27,027
Wolters Kluwer N.V.	5,318	554,850	Disco Corp.	600	171,662
		<u>3,666,556</u>	Flat Glass Group Company Ltd., Class H H Shares	4,000	9,676
Residential REITs - 0.0%*			Flat Glass Group Company Ltd., Class A	1,700	8,184
Canadian Apartment Properties REIT	1,700	53,549	GCL Technology Holdings Ltd. (a)	200,000	50,737
Restaurants - 0.1%			Globalwafers Company Ltd.	2,000	27,818
Compass Group PLC	35,720	823,904			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Hangzhou First Applied Material Company Ltd., Class A	980	\$ 9,411	Silergy Corp.	2,888	\$ 41,015
Kulicke & Soffa Industries Inc.	1,633	72,277	SK Hynix Inc.	5,933	353,987
Lasertec Corp.	1,500	247,205	SK Square Company Ltd. (a)	1,068	28,429
NAURA Technology Group Company Ltd., Class A	300	9,769	StarPower Semiconductor Ltd., Class A A Shares	300	14,278
Shenzhen SC New Energy Technology Corp., Class A	100	1,648	STMicroelectronics N.V.	13,856	487,924
SUMCO Corp.	6,700	89,218	Taiwan Semiconductor Manufacturing Company Ltd.	264,557	3,860,481
Tianjin Zhonghuan Semiconductor Company Ltd., Class A	1,800	9,798	Tianshui Huatian Technology Company Ltd., Class A A Shares	700	839
Tokyo Electron Ltd.	3,000	884,005	Tower Semiconductor Ltd. (a)	2,139	93,013
Xinyi Solar Holdings Ltd.	49,985	55,333	Trina Solar Company Ltd., Class A A Shares	1,600	14,745
Zhejiang Jingsheng Mechanical & Electrical Company Ltd., Class A	300	2,756	Unigroup Guoxin Microelectronics Company Ltd., Class A	419	7,983
		<u>6,578,446</u>	United Microelectronics Corp.	130,000	172,146
Semiconductors - 0.5%			Vanguard International Semiconductor Corp.	8,330	21,004
ASE Technology Holding Company Ltd.	35,000	106,928	Will Semiconductor Company Ltd., Class A A Shares	540	6,017
eMemory Technology Inc.	1,000	43,435	Win Semiconductors Corp.	4,000	17,764
GigaDevice Semiconductor Inc., Class A	560	8,294	Winbond Electronics Corp.	28,000	17,856
Hangzhou Silan Microelectronics Company Ltd., Class A	1,100	5,213			<u>7,074,551</u>
Hua Hong Semiconductor Ltd. (a)(e)	8,000	27,931	Silver - 0.0%*		
Inari Amertron Bhd	40,000	23,700	Pan American Silver Corp.	4,400	71,766
Infineon Technologies AG	26,411	801,360	Soft Drinks - 0.1%		
Ingenic Semiconductor Company Ltd., Class A	600	6,109	Arca Continental SAB de CV	5,300	43,037
JA Solar Technology Company Ltd., Class A	1,120	9,727	Carabao Group PCL NVDR	1,735	4,846
JCET Group Company Ltd., Class A A Shares	2,000	6,663	Coca-Cola European Partners PLC	4,200	232,344
LONGi Green Energy Technology Company Ltd., Class A	4,736	28,927	Coca-Cola Femsa SAB de C.V.	7,000	47,358
MediaTek Inc.	17,000	345,691	Coca-Cola HBC AG	3,963	94,055
Montage Technology Company Ltd., Class A	361	3,266	Fomento Economico Mexicano SAB de C.V.	21,300	165,735
Nanya Technology Corp.	15,000	24,987	Ito En Ltd.	1,100	39,933
Novatek Microelectronics Corp.	5,886	60,420	Nongfu Spring Company Ltd., Class H H Shares (e)	18,200	102,835
Powerchip Semiconductor Manufacturing Corp.	27,000	27,979	Suntory Beverage & Food Ltd.	2,600	88,673
Realtek Semiconductor Corp.	5,040	46,078	Varun Beverages Ltd.	2,000	31,973
Renesas Electronics Corp. (a)	24,000	215,272			<u>850,789</u>
Rohm Company Ltd.	1,800	130,009	Specialized Consumer Services - 0.0%*		
SG Micro Corp., Class A	150	3,742	OneSpaWorld Holdings Ltd. (a)	1,850	17,261
Shanghai Fudan Microelectronics Group Co. Ltd., Class H	3,000	11,339	Specialized Finance - 0.0%*		
			Banco Latinoamericano de Comercio Exterior SA	904	14,645
			Chailease Holding Company Ltd.	14,805	104,527

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Element Fleet Management Corp.	8,200	\$ 111,657	Hotel Shilla Company Ltd.	370	\$ 24,437
Far East Horizon Ltd.	23,000	17,976	Jarir Marketing Co.	639	25,502
Mitsubishi HC Capital Inc.	11,400	56,073	JD Sports Fashion PLC	54,071	82,050
			JUMBO S.A.	974	16,611
		304,878	Pop Mart International Group Ltd. (e)	7,200	18,284
Specialty Chemicals - 0.4%					265,775
Akzo Nobel N.V.	3,706	247,439	Steel - 0.2%		
Arkema S.A.	1,165	104,292	ArcelorMittal S.A.	10,734	281,528
Asian Paints Ltd.	4,091	152,697	Baoshan Iron & Steel Company Ltd., Class A	10,700	8,645
Chr Hansen Holding A/S	2,176	156,052	BlueScope Steel Ltd.	9,384	107,166
Clariant AG	3,966	62,799	China Steel Corp.	122,000	118,287
Covestro AG (e)	3,978	155,174	Cia Siderurgica Nacional S.A.	6,300	17,172
Croda International PLC	2,852	226,561	Eregli Demir ve Celik Fabrikalari TAS	12,313	27,139
Dongyue Group Ltd.	17,000	18,710	Fortescue Metals Group Ltd.	34,346	477,714
EMS-Chemie Holding AG	138	93,372	Hyundai Steel Co.	790	19,255
Evonik Industries AG	3,876	74,191	Inner Mongolia BaoTou Steel Union Company Ltd., Class A	42,400	11,766
Givaudan S.A.	187	572,602	JFE Holdings Inc.	9,500	110,592
Hoshine Silicon Industry Company Ltd., Class A	200	2,397	Jindal Steel & Power Ltd.	4,252	29,841
Johnson Matthey PLC	3,403	87,068	JSW Steel Ltd.	7,366	68,385
JSR Corp.	3,161	62,001	Kumba Iron Ore Ltd.	476	13,772
Koninklijke DSM N.V.	3,547	432,686	Nippon Steel Corp.	16,500	286,619
Nippon Paint Holdings Company Ltd.	16,200	127,567	Novolipetsk Steel PJSC GDR (b)**	2,290	—
Nitto Denko Corp.	2,900	168,138	Novolipetsk Steel PJSC (b)**	4,980	—
Novozymes A/S, Class B B Shares	4,174	210,801	POSCO Holdings Inc.	854	186,899
Perimeter Solutions S.A. (a)	3,447	31,506	Severstal PAO GDR (a)(b)**	3,070	—
Shanghai Putailai New Energy Technology Company Ltd., Class A	1,240	9,300	Severstal PAO (b)**	695	—
Shenzhen Capchem Technology Company Ltd., Class A	180	1,131	Shanxi Meijin Energy Company Ltd., Class A	3,500	4,563
Shin-Etsu Chemical Company Ltd.	7,600	934,556	Shanxi Taigang Stainless Steel Company Ltd., Class A	6,700	4,183
Sika AG	2,956	708,328	Tata Steel Ltd.	74,240	101,089
SK IE Technology Company Ltd. (a)(e)	261	11,030	Vale S.A.	40,340	683,442
Symrise AG	2,704	293,346	voestalpine AG	2,281	60,324
Umicore S.A.	4,310	157,867	YongXing Special Materials Technology Company Ltd., Class A	200	2,664
Wanhua Chemical Group Company Ltd., Class A	2,000	26,782			2,621,045
Zhejiang Yongtai Technology Company Ltd., Class A	600	1,893	Systems Software - 0.0%*		
		5,130,286	360 Security Technology Inc., Class A	4,700	4,443
Specialty Stores - 0.0%*			Check Point Software Technologies Ltd. (a)	2,003	252,698
China Tourism Group Duty Free Corp. Ltd., Class H (a)(e)	700	20,628	CyberArk Software Ltd. (a)	800	103,720
China Tourism Group Duty Free Corporation Ltd., Class A	1,200	37,468	Oracle Corp. Japan	737	47,590
Chow Tai Fook Jewellery Group Ltd.	20,000	40,795	Sangfor Technologies Inc., Class A	300	4,880
			Tata Elxsi Ltd.	366	27,809

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Totvs S.A.	4,738	\$ 24,704	Sailun Group Company Ltd., Class A A Shares	2,300	\$ 3,331
Trend Micro Inc.	2,800	130,297	Shandong Linglong Tyre Company Ltd., Class A	1,500	4,440
		596,141			890,357
Technology Distributors - 0.0%*					
Synnex Technology International Corp.	18,178	35,013	Tobacco - 0.2%		
Unisplendour Corporation Ltd., Class A	3,100	8,742	British American Tobacco PLC	43,139	1,702,834
WPG Holdings Ltd.	20,938	32,767	Imperial Brands PLC	18,317	456,314
		76,522	ITC Ltd.	30,240	121,190
Technology Hardware, Storage & Peripherals - 0.3%					
Acer Inc.	26,000	19,922	Japan Tobacco Inc.	24,300	490,070
Advantech Company Ltd.	4,000	43,077	KT&G Corp.	1,149	83,047
Asustek Computer Inc.	7,053	61,614	Smooore International Holdings Ltd. (e)	19,000	29,504
Brother Industries Ltd.	4,600	69,970			2,882,959
Canon Inc.	20,300	439,324	Trading Companies & Distributors - 0.4%		
Catcher Technology Company Ltd.	7,000	38,490	Adani Enterprises Ltd.	3,289	153,392
Compal Electronics Inc.	55,225	41,416	AerCap Holdings N.V. (a)	2,600	151,632
FUJIFILM Holdings Corp.	7,315	367,288	Ashtead Group PLC	8,933	507,188
Inventec Corp.	34,249	29,251	BOC Aviation Ltd. (e)	2,700	22,538
Lenovo Group Ltd.	74,000	60,774	Brenntag SE	3,164	201,661
Lite-On Technology Corp.	19,693	40,878	Bunzl PLC	6,890	228,665
Logitech International S.A.	3,542	218,446	IMCD N.V.	1,170	166,262
Micro-Star International Company Ltd.	6,000	23,328	ITOCHU Corp.	24,005	754,289
Ninestar Corp., Class A	1,200	9,000	Marubeni Corp.	31,400	360,537
Pegatron Corp.	23,251	48,037	Mitsubishi Corp.	25,500	827,743
Quanta Computer Inc.	30,507	71,763	Mitsui & Company Ltd.	29,000	846,845
Ricoh Company Ltd.	11,300	86,241	MonotaRO Company Ltd.	5,200	73,185
Samsung Electronics Company Ltd.	51,226	2,248,475	Reece Ltd.	4,157	39,890
Seiko Epson Corp.	5,900	86,122	Sichuan New Energy Power Company Ltd. (a)	800	2,063
Shenzhen Transssion Holdings Company Ltd., Class A	350	4,023	Sumitomo Corp.	22,900	381,132
Wiwynn Corp.	1,000	25,931	Toromont Industries Ltd.	1,600	115,381
Xiaomi Corp., Class B (a)(e)	172,200	241,368	Toyota Tsusho Corp.	4,400	162,901
		4,274,738	Triton International Ltd.	1,673	115,069
					5,110,373
Textiles - 0.0%*					
Eclat Textile Company Ltd.	2,000	32,243	Trucking - 0.0%*		
Tires & Rubber - 0.1%					
Balkrishna Industries Ltd.	1,031	26,560	Grab Holdings Ltd., Class A (a)	25,600	82,432
Bridgestone Corp.	11,596	412,269	Localiza Rent a Car S.A.	7,918	78,624
Cheng Shin Rubber Industry Company Ltd.	20,000	22,059	TFI International Inc.	1,600	160,136
Cie Generale des Etablissements Michelin SCA	13,785	382,292			321,192
Hankook Tire & Technology Company Ltd.	729	18,002	Water Utilities - 0.0%*		
MRF Ltd.	20	21,404	Beijing Enterprises Water Group Ltd.	50,000	12,812
			Cia de Saneamento Basico do Estado de Sao Paulo	4,200	45,217
			Guangdong Investment Ltd.	32,000	32,759
			Severn Trent PLC	5,164	164,674

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
United Utilities Group PLC	13,994	\$ 166,886	Porsche Automobil Holding SE 5.00%	3,139	\$ 171,659
		422,348	Volkswagen AG 22.88%	3,761	467,301
Wireless Telecommunication Services - 0.4%					764,567
Advanced Info Service PCL NVDR	12,507	70,416	Commodity Chemicals - 0.0%*		
America Movil SAB de C.V. Series L	295,800	268,367	Braskem S.A. 7.14%	1,800	8,169
Axiata Group Bhd	32,600	22,868	LG Chem Ltd. 4.34%	89	19,636
Bharti Airtel Ltd.	24,206	235,857			27,805
China United Network Communications Ltd., Class A	14,400	9,324	Diversified Banks - 0.1%		
DiGi.Com Bhd	38,500	34,960	Banco Bradesco S.A. 4.05%	58,321	166,360
Etihad Etisalat Co.	4,492	41,523	Bancolumbia S.A. 9.30%	4,359	30,069
Far EasTone Telecommunications Company Ltd.	21,000	45,026	Itau Unibanco Holding S.A. 4.07%	52,100	246,753
Globe Telecom Inc.	414	16,241	Itausa S.A. 6.84%	54,538	87,693
Intouch Holdings PCL NVDR	5,600	12,490			530,875
Intouch Holdings PCL	6,200	13,828	Diversified Capital Markets - 0.0%*		
KDDI Corp.	32,608	984,085	Banco BTG Pactual S.A. 2.74%	4	4
Maxis Bhd	27,100	23,624	Electric Utilities - 0.0%*		
Mobile Telecommunications Co. KSCP	30,576	56,308	Centrais Eletricas Brasileiras SA 3.73%	3,800	31,106
Mobile Telecommunications Co. Saudi Arabia (a)	8,715	23,276	Cia Energetica de Minas Geraiis 12.22%	14,729	30,472
Mobile TeleSystems PJSC ADR (a)(b)**	6,600	—			61,578
Mobile TeleSystems PJSC (b)**	3,970	—	Fertilizers & Agricultural Chemicals - 0.0%*		
MTN Group Ltd.	17,502	130,944	Sociedad Quimica y Minera de Chile SA 9.89%	1,519	122,312
PLDT Inc.	960	22,649	Household Products - 0.0%*		
Rogers Communications Inc., Class B	7,200	336,739	Henkel AG & Company KGaA 2.84%	3,635	252,242
Softbank Corp.	58,200	656,346	Integrated Oil & Gas - 0.0%*		
SoftBank Group Corp.	24,400	1,043,720	Petroleo Brasileiro S.A. 42.90%	52,000	241,263
Taiwan Mobile Company Ltd.	21,946	67,618	Surgutneftegas PJSC 18.10% (b)**	115,200	—
Tele2 AB, Class B B Shares	10,560	86,248			241,263
TELUS Corp. (a)	100	1,928	Life Sciences Tools & Services - 0.0%*		
TIM S.A.	10,600	24,821	Sartorius AG 0.34%	499	196,727
Turkcell Iletisim Hizmetleri A/S	8,295	16,785	Steel - 0.0%*		
Vodacom Group Ltd.	7,755	55,924	Gerdau S.A. 17.19%	13,200	72,557
Vodafone Group PLC	535,127	542,257	Technology Hardware, Storage & Peripherals - 0.0%*		
		4,844,172	Samsung Electronics Company Ltd. 2.14%	8,820	353,447
Total Common Stock (Cost \$423,854,033)		396,729,879	Total Preferred Stock (Cost \$3,167,513)		2,623,377
Preferred Stock - 0.2%					
Automobile Manufacturers - 0.1%					
Bayerische Motoren Werke AG 7.32%	1,172	99,503			
Hyundai Motor Co. 1.35%	417	24,406			
Hyundai Motor Co. 6.82%	29	1,698			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value		Principal Amount	Fair Value
Rights - 0.0% *			7.63% 02/15/25	\$ 200,000	\$ 212,422
Commodity Chemicals - 0.0%*			U.S. Treasury Inflation Indexed Bonds		
Lotte Chemical Corp. (a)	43	\$ 1,207	0.13% 04/15/27 - 02/15/52	6,583,497	5,462,934
			0.25% 02/15/50	811,300	548,167
Diversified Chemicals - 0.0%*			0.63% 07/15/32 - 02/15/43	3,533,418	3,142,859
Hanwha Solutions Corp. (a)	11	8	0.75% 02/15/42 - 02/15/45	2,284,778	1,881,172
			0.88% 02/15/47	839,385	688,649
Trucking - 0.0%*			1.00% 02/15/46 - 02/15/49	1,987,409	1,675,750
Localiza Rent a Car S.A. (a)	34	69	1.38% 02/15/44	1,099,528	1,019,367
Total Rights			1.63% 10/15/27	1,860,938	1,858,658
(Cost \$0)		1,284	1.75% 01/15/28	853,398	853,584
			2.00% 01/15/26	750,650	750,164
Warrants - 0.0% *			2.13% 02/15/40 - 02/15/41	1,299,363	1,375,057
Railroads - 0.0%			2.38% 01/15/25 - 01/15/27	2,501,691	2,523,585
BTS Group Holdings PCL (expiring 20/11/26) (a)	19,520	169	2.50% 01/15/29	1,040,895	1,085,048
BTS Group Holdings PCL(expiring 07/11/24) (a)	9,760	79	3.38% 04/15/32	419,680	479,786
Total Warrants			3.63% 04/15/28	976,419	1,065,327
(Cost \$0)		248	3.88% 04/15/29	1,178,164	1,324,008
Total Foreign Equity			U.S. Treasury Inflation Indexed Notes		
(Cost \$427,021,546)		399,354,788	0.13% 07/15/24 - 07/15/31	22,121,828	20,522,367
			0.25% 01/15/25 - 07/15/29	4,039,795	3,801,148
			0.38% 07/15/25 - 07/15/27	6,224,424	5,912,394
			0.50% 04/15/24 - 01/15/28	3,471,352	3,311,708
			0.63% 01/15/24 - 01/15/26	4,370,138	4,242,497
			0.75% 07/15/28	1,762,799	1,679,344
			0.88% 01/15/29	1,593,108	1,517,570
			U.S. Treasury Notes		
			0.25% 03/15/24 - 10/31/25	3,800,000	3,483,804
			0.38% 08/15/24 - 09/30/27	2,900,000	2,574,781
			0.50% 03/31/25 - 02/28/26	1,000,000	904,922
			0.63% 11/30/27 - 08/15/30	2,350,000	1,923,704
			0.75% 03/31/26	500,000	448,281
			0.88% 11/15/30	1,450,000	1,159,094
			1.13% 01/15/25 - 02/15/31	3,975,000	3,516,617
			1.25% 04/30/28 - 06/30/28	1,700,000	1,471,321
			1.38% 01/31/25 - 08/31/26	600,000	560,500
			1.50% 09/30/24 - 02/15/30	2,900,000	2,607,106
			1.63% 02/15/26 - 08/15/29	300,000	270,446
			1.75% 06/30/24 - 11/15/29	1,750,000	1,610,285
			1.88% 06/30/26 - 02/28/29	600,000	547,593
			2.00% 02/15/25 - 11/15/26	1,494,000	1,413,307
			2.13% 09/30/24 - 05/31/26	800,000	760,402
			2.25% 10/31/24 - 02/15/52	4,680,000	4,083,537
			2.38% 08/15/24 - 05/15/29	1,250,000	1,162,383
			2.50% 01/31/24 - 03/31/27	6,000,000	5,791,516
			2.63% 04/15/25 - 02/15/29	1,800,000	1,711,328
			2.75% 02/28/25 - 08/15/32	3,425,000	3,171,558
			2.88% 11/30/25 - 05/15/32	3,180,000	3,002,944
			3.00% 06/30/24 - 09/30/25	1,700,000	1,655,484
			3.13% 08/15/25 - 08/31/29	2,400,000	2,294,851
			3.25% 08/31/24 - 06/30/29	1,150,000	1,115,633
			3.88% 11/30/27 - 11/30/29	7,500,000	7,451,838
Bonds and Notes - 21.9%					
U.S. Treasuries - 11.9%					
U.S. Treasury Bonds					
1.13% 08/15/40	\$ 225,000	140,133			
1.25% 08/15/31 - 05/15/50	1,300,000	1,001,250			
1.38% 12/31/28	250,000	215,508			
1.63% 11/15/50	200,000	119,719			
1.88% 02/15/32 - 11/15/51	1,275,000	960,531			
2.00% 11/15/41 - 08/15/51	1,600,000	1,084,773			
2.25% 08/15/46 - 08/15/49	950,000	672,851			
2.38% 03/31/29 - 05/15/51	1,690,000	1,367,204			
2.50% 02/15/45 - 05/15/46	485,000	365,319			
2.63% 07/31/29	550,000	506,602			
2.75% 11/15/42 - 11/15/47	1,025,000	813,363			
2.88% 05/15/43 - 05/15/52	2,235,000	1,815,656			
3.00% 11/15/44 - 08/15/52	3,100,000	2,562,875			
3.13% 02/15/43 - 05/15/48	800,000	678,250			
3.38% 08/15/42 - 11/15/48	2,675,000	2,378,691			
3.63% 02/15/44	140,000	128,691			
4.00% 11/15/42 - 11/15/52	3,625,000	3,577,559			
4.25% 05/15/39 - 11/15/40	200,000	205,344			
4.38% 02/15/38 - 05/15/40	200,000	209,047			
4.50% 02/15/36	100,000	106,750			
4.63% 02/15/40	100,000	107,563			
5.25% 02/15/29	200,000	212,141			
5.50% 08/15/28	200,000	213,766			
6.00% 02/15/26	427,000	448,050			
6.13% 08/15/29	200,000	223,469			
6.38% 08/15/27	200,000	218,609			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Principal Amount	Fair Value		Principal Amount	Fair Value
4.00% 12/15/25 - 10/31/29	\$ 2,000,000	\$ 1,995,898	4.00% 01/17/38 - 01/01/53 (f)	\$ 1,750,000	\$ 1,646,979
4.13% 10/31/27 - 11/15/32	3,800,000	3,849,187	4.50% 01/01/53 (f)	2,375,000	2,286,066
4.25% 09/30/24 - 10/15/25	2,300,000	2,296,506	5.00% 01/01/53 (f)	1,850,000	1,822,404
4.25% 12/31/24 (f)	1,150,000	1,146,207	Federal National Mortgage Association		
4.38% 10/31/24	2,500,000	2,492,773	4.00% 10/01/52	691,679	648,340
4.50% 11/30/24 - 11/15/25	5,500,000	5,519,179	Government National Mortgage Assoc.		
		159,260,264	2.00% 10/20/50 - 04/20/52	2,744,783	2,302,757
Agency Mortgage Backed - 4.9%			2.50% 06/20/50 - 01/20/52	3,194,589	2,774,774
Federal Farm Credit Banks Funding Corp.			3.00% 10/15/42 - 09/20/51	2,622,902	2,357,938
0.25% 02/26/24	360,000	341,780	3.50% 11/20/43 - 08/20/49	1,299,433	1,218,708
3.38% 08/26/24	250,000	244,857	4.00% 12/20/40 - 10/20/52	861,973	830,623
Federal Home Loan Banks			4.50% 05/20/40 - 12/20/52	525,494	514,500
0.50% 04/14/25	400,000	366,752	5.00% 08/15/41	483,073	493,832
1.88% 09/11/26	500,000	459,085	Government National Mortgage Assoc. TBA		
3.25% 11/16/28	125,000	120,037	2.50% 01/23/53 (f)	200,000	172,750
Federal Home Loan Mortgage Corp.			3.00% 01/01/53 (f)	200,000	177,722
1.50% 04/01/37 - 11/01/51	929,852	739,117	3.50% 01/01/53 (f)	1,250,000	1,146,276
2.00% 01/01/36 - 03/01/52	4,815,896	3,989,477	4.00% 01/01/53 (f)	1,200,000	1,134,302
2.50% 01/01/28 - 05/01/52	4,237,680	3,626,302	4.50% 01/01/53 (f)	400,000	387,616
3.00% 07/01/30 - 06/01/51	1,989,871	1,809,204	5.50% 01/23/53 (f)	100,000	100,461
3.50% 03/01/26 - 09/01/52	2,312,881	2,124,499	Tennessee Valley Authority		
4.00% 06/01/42 - 08/01/48	414,065	397,737	3.50% 12/15/42	100,000	82,840
4.50% 05/01/42 - 11/01/48	78,306	77,024			64,988,049
5.00% 10/01/52	73,709	73,284	Agency Collateralized Mortgage Obligations - 0.1%		
5.50% 01/01/38 - 04/01/39	144,873	149,288	Federal Home Loan Mortgage Corp.		
6.00% 06/01/37 - 11/01/37	134,508	141,131	1.48% 04/25/30	69,643	56,717
6.25% 07/15/32	250,000	291,525	1.56% 04/25/30	40,000	32,730
Federal National Mortgage Assoc.			1.87% 01/25/30	58,333	49,112
1.50% 04/01/36 - 03/01/51	2,210,351	1,825,181	3.39% 03/25/24	200,000	196,669
1.75% 07/02/24	225,000	215,386	3.78% 08/25/28	174,630	170,094
2.00% 11/01/35 - 03/01/52	9,733,395	8,084,962	3.90% 04/25/28	100,000	97,526
2.13% 04/24/26	200,000	187,202	3.90% 08/25/28 (g)	235,000	228,306
2.50% 09/01/28 - 03/01/52	5,978,238	5,160,629	3.95% 11/25/30 (g)	380,000	365,638
3.00% 04/01/30 - 05/01/52	4,402,603	3,963,794	Federal National Mortgage Assoc.		
3.50% 01/01/27 - 06/01/52	1,702,486	1,572,951	1.27% 07/25/30	80,000	63,354
4.00% 10/01/41 - 08/01/52	1,431,899	1,369,514	1.46% 03/25/31 (g)	145,000	114,224
4.50% 01/01/27 - 09/01/49	415,654	409,444	1.67% 10/25/31 (g)	100,000	78,997
5.00% 12/01/39 - 05/01/41	84,477	85,409	2.70% 02/25/26	162,040	153,463
5.50% 12/01/35 - 04/01/38	492,703	503,939	3.06% 06/25/27 (g)	180,413	170,824
6.00% 03/01/34 - 08/01/37	640,573	670,615			1,777,654
Federal National Mortgage Assoc. TBA			Asset Backed - 0.1%		
1.50% 01/17/38 (f)	225,000	195,001	American Express Credit Account Master Trust		
2.00% 01/17/38 (f)	625,000	556,039	0.90% 11/15/26	184,000	170,802
2.50% 01/18/37 - 01/01/53 (f)	3,125,000	2,677,982	BA Credit Card Trust		
3.00% 01/01/38 - 01/01/53 (f)	1,300,000	1,157,809	0.44% 09/15/26	9,000	8,471
3.50% 01/01/38 - 01/01/53 (f)	1,425,000	1,302,205			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Principal Amount	Fair Value		Principal Amount	Fair Value
Capital One Multi-Asset Execution Trust 3.49% 05/15/27	\$ 100,000	\$ 97,054	Aircastle Ltd. 4.13% 05/01/24	\$ 20,000	\$ 19,331
Carvana Auto Receivables Trust 2021-P4 1.64% 12/10/27	150,000	132,812	Alabama Power Co. 3.45% 10/01/49	50,000	36,118
Discover Card Execution Note Trust 1.03% 09/15/28	81,000	71,630	Albemarle Corp. 5.05% 06/01/32	25,000	23,561
Exeter Automobile Receivables Trust 2022-3 4.21% 01/15/26	200,000	198,206	Alexandria Real Estate Equities Inc. 3.55% 03/15/52	50,000	35,861
Hyundai Auto Receivables Trust 2021-C 0.74% 05/15/26	100,000	94,657	4.85% 04/15/49	50,000	42,382
		<u>773,632</u>	Alibaba Group Holding Ltd. 4.00% 12/06/37	100,000	81,462
Corporate Notes - 4.4%			Allegion PLC 3.50% 10/01/29	15,000	12,929
3M Co. 3.38% 03/01/29	25,000	22,998	Allina Health System 2.90% 11/15/51	10,000	6,499
Abbott Laboratories 4.90% 11/30/46	100,000	97,846	Ally Financial Inc. 8.00% 11/01/31	50,000	51,575
AbbVie Inc. 2.95% 11/21/26	25,000	23,296	Alphabet Inc. 0.80% 08/15/27	50,000	42,900
3.20% 05/14/26	50,000	47,325	2.05% 08/15/50	50,000	29,666
3.80% 03/15/25	75,000	73,111	2.25% 08/15/60	25,000	14,209
4.25% 11/14/28 - 11/21/49	60,000	52,330	Altria Group Inc. 5.80% 02/14/39	65,000	59,613
4.30% 05/14/36	50,000	45,199	Amazon.com Inc. 1.65% 05/12/28	50,000	43,028
4.85% 06/15/44	50,000	45,794	2.10% 05/12/31	50,000	40,922
4.88% 11/14/48	25,000	23,021	2.50% 06/03/50	75,000	47,588
Activision Blizzard Inc. 2.50% 09/15/50	50,000	30,864	3.00% 04/13/25	75,000	72,451
Adobe Inc. 3.25% 02/01/25	70,000	68,019	3.15% 08/22/27	50,000	47,075
Advocate Health & Hospitals Corp. 3.39% 10/15/49	25,000	17,924	3.30% 04/13/27	25,000	23,744
AEP Texas Inc. 3.45% 05/15/51	35,000	24,759	3.60% 04/13/32	25,000	22,932
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 4.45% 04/03/26	250,000	239,680	3.95% 04/13/52	25,000	20,944
Aflac Inc. 2.88% 10/15/26	100,000	92,984	4.10% 04/13/62	25,000	20,664
Agilent Technologies Inc. 2.75% 09/15/29	25,000	21,529	4.25% 08/22/57	50,000	43,365
Agree LP 4.80% 10/01/32	15,000	13,794	4.55% 12/01/27	250,000	249,275
Air Lease Corp. 3.25% 10/01/29	100,000	85,116	Amcort Flexibles North America Inc. 4.00% 05/17/25	15,000	14,595
4.25% 02/01/24	100,000	98,267	Ameren Illinois Co. 3.85% 09/01/32	50,000	46,543
Air Products & Chemicals Inc. 2.05% 05/15/30	10,000	8,373	America Movil SAB de C.V. 6.13% 03/30/40	100,000	103,350
2.70% 05/15/40	25,000	18,718	American Airlines 2019-1 Class AA Pass Through Trust 3.15% 08/15/33	43,221	36,077
			American Express Co. 3.00% 10/30/24	100,000	96,802
			3.38% 05/03/24	25,000	24,503
			3.63% 12/05/24	50,000	48,713
			American Express Co. (4.42% fixed rate until 08/03/32; 1.76% + SOFR thereafter) 4.42% 08/03/33 (g)	50,000	47,392

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Principal Amount	Fair Value		Principal Amount	Fair Value
American Homes 4 Rent LP			4.65% 02/23/46	\$ 85,000	\$ 80,823
3.63% 04/15/32	\$ 20,000	\$ 16,755	Applied Materials Inc.		
American Honda Finance Corp.			1.75% 06/01/30	75,000	61,146
0.75% 08/09/24	50,000	46,769	Aptiv PLC/Aptiv Corp.		
American International Group Inc.			2.40% 02/18/25	20,000	18,862
2.50% 06/30/25	17,000	16,016	4.15% 05/01/52	15,000	10,864
4.20% 04/01/28	75,000	71,181	Arch Capital Finance LLC		
American Tower Corp.			5.03% 12/15/46	50,000	43,048
2.40% 03/15/25	75,000	70,556	Archer-Daniels-Midland Co.		
3.13% 01/15/27	150,000	137,658	4.02% 04/16/43	50,000	42,208
4.05% 03/15/32	10,000	8,943	Ares Capital Corp.		
American Water Capital Corp.			4.20% 06/10/24	100,000	96,551
3.45% 06/01/29	50,000	45,613	Arizona Public Service Co.		
4.00% 12/01/46	100,000	78,045	4.25% 03/01/49	25,000	19,073
Ameriprise Financial Inc.			Arrow Electronics Inc.		
4.50% 05/13/32	10,000	9,663	4.00% 04/01/25	40,000	38,576
AmerisourceBergen Corp.			Ascension Health		
3.45% 12/15/27	50,000	46,711	3.95% 11/15/46	50,000	41,595
Amgen Inc.			Asian Development Bank		
3.20% 11/02/27	100,000	92,739	0.38% 09/03/25	150,000	134,973
3.35% 02/22/32	30,000	26,178	1.00% 04/14/26	50,000	44,933
4.20% 03/01/33	25,000	23,199	1.63% 03/15/24	75,000	72,253
4.40% 02/22/62	75,000	60,166	1.88% 01/24/30	75,000	64,596
4.56% 06/15/48	50,000	43,027	3.13% 09/26/28	25,000	23,674
5.65% 06/15/42	100,000	98,949	6.22% 08/15/27	200,000	214,070
Amphenol Corp.			Assurant Inc.		
4.35% 06/01/29	25,000	23,837	4.90% 03/27/28	50,000	47,967
Analog Devices Inc.			AstraZeneca PLC		
3.50% 12/05/26	75,000	71,553	3.38% 11/16/25	100,000	96,650
Anheuser-Busch InBev Worldwide Inc.			4.00% 01/17/29	20,000	19,225
4.00% 04/13/28	55,000	52,496	6.45% 09/15/37	50,000	56,433
5.55% 01/23/49	265,000	264,110	AT&T Inc.		
8.00% 11/15/39	150,000	183,099	0.90% 03/25/24	50,000	47,513
Aon Corp./Aon Global Holdings PLC			2.25% 02/01/32	25,000	19,602
2.05% 08/23/31	50,000	39,692	2.30% 06/01/27	250,000	222,782
2.60% 12/02/31	35,000	28,532	3.50% 06/01/41	50,000	37,316
5.00% 09/12/32	50,000	49,459	3.65% 09/15/59	200,000	135,394
Appalachian Power Co.			4.35% 06/15/45	200,000	161,568
4.45% 06/01/45	100,000	82,241	4.75% 05/15/46	50,000	42,668
4.50% 08/01/32	45,000	42,114	Athene Holding Ltd.		
Apple Inc.			3.50% 01/15/31	10,000	8,237
0.55% 08/20/25	50,000	45,082	Atmos Energy Corp.		
1.13% 05/11/25	50,000	46,074	4.30% 10/01/48	50,000	42,341
1.20% 02/08/28	75,000	63,676	5.45% 10/15/32	15,000	15,558
1.70% 08/05/31	50,000	39,987	Australia & New Zealand Banking Group Ltd.		
2.80% 02/08/61	50,000	32,083	3.70% 11/16/25	50,000	48,596
3.25% 02/23/26	100,000	96,106	Automatic Data Processing Inc.		
3.45% 02/09/45	50,000	40,240	1.70% 05/15/28	20,000	17,364
3.95% 08/08/52	215,000	183,595	AutoNation Inc.		
4.10% 08/08/62	25,000	21,107	2.40% 08/01/31	50,000	35,920
4.38% 05/13/45	65,000	60,049	AutoZone Inc.		
			3.75% 04/18/29	50,000	46,304

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Principal Amount	Fair Value		Principal Amount	Fair Value
AvalonBay Communities Inc.			Bank of America Corp. (4.38% fixed rate until 04/27/27; 1.58% + SOFR thereafter)		
2.05% 01/15/32	\$ 35,000	\$ 27,521	4.38% 04/27/28 (g)	\$ 50,000	\$ 47,804
3.90% 01/15/46	50,000	38,502	Bank of America Corp. (4.83% fixed rate until 07/22/25; 1.75% + SOFR thereafter)		
Baker Hughes Holdings LLC/Baker Hughes Co-Obligor Inc.			4.83% 07/22/26 (g)	250,000	247,197
4.08% 12/15/47	75,000	58,859	Bank of America Corp. (5.02% fixed rate until 07/22/32; 2.16% + SOFR thereafter)		
Baltimore Gas & Electric Co.			5.02% 07/22/33 (g)	275,000	260,914
4.55% 06/01/52	5,000	4,472	Bank of America Corp. (6.20% fixed rate until 11/10/27; 1.99% + SOFR thereafter)		
Banco Santander S.A. (4.18% fixed rate until 03/24/27; 2.00% + 1 year CMT Rate thereafter)			6.20% 11/10/28 (g)	200,000	205,886
4.18% 03/24/28 (g)	100,000	92,679	Bank of Montreal		
Bank of America Corp.			1.50% 01/10/25	225,000	209,945
4.18% 11/25/27	50,000	47,489	4.70% 09/14/27	25,000	24,748
5.00% 01/21/44	50,000	45,921	Bank of New York Mellon Corp. (3.44% fixed rate until 02/07/27; 1.07% + 3 month USD LIBOR thereafter)		
6.11% 01/29/37	100,000	101,807	3.44% 02/07/28 (g)	175,000	164,227
Bank of America Corp. (2.57% fixed rate until 10/20/31; 1.21% + SOFR thereafter)			Bank of Nova Scotia		
2.57% 10/20/32 (g)	25,000	19,612	2.95% 03/11/27	50,000	46,068
Bank of America Corp. (2.88% fixed rate until 10/22/29; 1.19% + 3 month USD LIBOR thereafter)			4.50% 12/16/25	75,000	73,580
2.88% 10/22/30 (g)	100,000	84,001	Banner Health		
Bank of America Corp. (3.09% fixed rate until 10/01/24; 1.09% + 3 month USD LIBOR thereafter)			2.34% 01/01/30	75,000	62,472
3.09% 10/01/25 (g)	200,000	191,612	Barclays PLC (3.56% fixed rate until 09/23/30; 2.90% + 5 year CMT Rate thereafter)		
Bank of America Corp. (3.19% fixed rate until 07/23/29; 1.18% + 3 month USD LIBOR thereafter)			3.56% 09/23/35 (g)	100,000	76,641
3.19% 07/23/30 (g)	50,000	43,032	Barclays PLC (4.97% fixed rate until 05/16/28; 1.90% + 3 month USD LIBOR thereafter)		
Bank of America Corp. (3.42% fixed rate until 12/20/27; 1.04% + 3 month USD LIBOR thereafter)			4.97% 05/16/29 (g)	100,000	94,204
3.42% 12/20/28 (g)	107,000	97,052	Barclays PLC (5.09% fixed rate until 06/20/29; 3.05% + 3 month USD LIBOR thereafter)		
Bank of America Corp. (3.97% fixed rate until 03/05/28; 1.07% + 3 month USD LIBOR thereafter)			5.09% 06/20/30 (g)	100,000	92,210
3.97% 03/05/29 (g)	100,000	92,308	BAT Capital Corp.		
Bank of America Corp. (4.08% fixed rate until 03/20/50; 3.15% + 3 month USD LIBOR thereafter)			3.56% 08/15/27	100,000	91,059
4.08% 03/20/51 (g)	150,000	118,471	3.98% 09/25/50	25,000	16,440
Bank of America Corp. (4.24% fixed rate until 04/24/37; 1.81% + 3 month USD LIBOR thereafter)			4.39% 08/15/37	50,000	38,883
4.24% 04/24/38 (g)	50,000	42,768	Baxalta Inc.		
			5.25% 06/23/45	75,000	70,996
			Becton Dickinson & Co.		
			3.70% 06/06/27	66,000	62,433
			4.30% 08/22/32	10,000	9,369
			Berkshire Hathaway Finance Corp.		
			2.88% 03/15/32	25,000	21,687
			BHP Billiton Finance USA Ltd.		
			6.42% 03/01/26	150,000	156,751

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Principal Amount	Fair Value		Principal Amount	Fair Value
Biogen Inc. 4.05% 09/15/25	\$ 100,000	\$ 97,101	Burlington Northern Santa Fe LLC 3.55% 02/15/50	\$ 50,000	\$ 38,490
Black Hills Corp. 4.35% 05/01/33	30,000	26,474	3.75% 04/01/24	50,000	49,300
BlackRock Inc. 2.40% 04/30/30	20,000	17,075	5.40% 06/01/41	50,000	50,383
3.25% 04/30/29	60,000	55,434	5.75% 05/01/40	75,000	78,498
Blackstone Private Credit Fund 2.63% 12/15/26	150,000	124,227	California Institute of Technology 3.65% 09/01/19	20,000	12,779
Boardwalk Pipelines LP 3.60% 09/01/32	25,000	20,736	Camden Property Trust 3.35% 11/01/49	10,000	6,962
Booking Holdings Inc. 3.60% 06/01/26	75,000	71,861	4.10% 10/15/28	10,000	9,444
Boston Properties LP 2.55% 04/01/32	75,000	57,152	Campbell Soup Co. 2.38% 04/24/30	15,000	12,455
3.40% 06/21/29	50,000	43,068	Canadian Imperial Bank of Commerce 3.60% 04/07/32	10,000	8,820
Boston Scientific Corp. 4.55% 03/01/39	50,000	44,863	3.95% 08/04/25	25,000	24,444
BP Capital Markets America Inc. 2.72% 01/12/32	35,000	29,299	Canadian National Railway Co. 2.95% 11/21/24	55,000	52,925
2.77% 11/10/50	25,000	15,973	3.85% 08/05/32	25,000	23,229
3.94% 09/21/28	25,000	23,888	Canadian Natural Resources Ltd. 2.05% 07/15/25	100,000	93,067
4.23% 11/06/28	50,000	48,414	Canadian Pacific Railway Co. 2.05% 03/05/30	20,000	16,390
BPCE S.A. 4.00% 04/15/24	50,000	49,148	2.90% 02/01/25	50,000	47,853
Brandywine Operating Partnership LP 4.55% 10/01/29	25,000	20,825	Capital One Financial Corp. 4.20% 10/29/25	75,000	72,493
Brighthouse Financial Inc. 3.85% 12/22/51	50,000	31,765	Capital One Financial Corp. (2.62% fixed rate until 11/02/31; 1.27% + SOFR thereafter)	25,000	19,241
Bristol-Myers Squibb Co. 3.40% 07/26/29	17,000	15,784	2.62% 11/02/32 (g)	25,000	19,241
3.55% 03/15/42	15,000	12,198	Capital One Financial Corp. (4.17% fixed rate until 05/09/24; 1.37% + SOFR thereafter)	50,000	48,837
3.70% 03/15/52	120,000	93,700	4.17% 05/09/25 (g)	50,000	48,837
3.90% 02/20/28	250,000	241,470	Capital One Financial Corp. (5.25% fixed rate until 07/26/29; 2.60% + SOFR thereafter)	50,000	47,696
4.13% 06/15/39	15,000	13,373	5.25% 07/26/30 (g)	50,000	47,696
British Telecommunications PLC 9.63% 12/15/30	50,000	59,684	Cardinal Health Inc. 3.50% 11/15/24	75,000	72,703
Brixmor Operating Partnership LP 3.90% 03/15/27	150,000	138,322	Carlisle Companies Inc. 2.20% 03/01/32	50,000	38,013
Broadcom Inc. 3.50% 02/15/41 (e)	50,000	35,796	Carrier Global Corp. 2.24% 02/15/25	65,000	61,296
4.00% 04/15/29 (e)	250,000	227,505	2.49% 02/15/27	15,000	13,530
4.30% 11/15/32	25,000	22,071	3.58% 04/05/50	25,000	17,907
5.00% 04/15/30	100,000	94,840	Caterpillar Financial Services Corp. 2.85% 05/17/24	25,000	24,301
Brookfield Corp. 4.00% 01/15/25	75,000	73,263	3.60% 08/12/27	50,000	47,759
Brookfield Finance Inc. 3.90% 01/25/28	50,000	45,980			
Brown & Brown Inc. 4.20% 03/17/32	15,000	12,997			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Principal Amount	Fair Value		Principal Amount	Fair Value
Caterpillar Inc.			4.75% 05/18/46	\$ 50,000	\$ 41,363
3.25% 04/09/50	\$ 25,000	\$ 19,108	Citigroup Inc. (2.52% fixed rate until 11/03/31; 1.18% + SOFR thereafter)		
4.30% 05/15/44	75,000	68,343	2.52% 11/03/32 (g)	35,000	27,175
CDW LLC/CDW Finance Corp.			Citigroup Inc. (2.90% fixed rate until 11/03/41; 1.38% + SOFR thereafter)		
2.67% 12/01/26	70,000	62,245	2.90% 11/03/42 (g)	150,000	104,358
Celanese US Holdings LLC			Citigroup Inc. (3.06% fixed rate until 01/25/32; 1.35% + SOFR thereafter)		
6.17% 07/15/27	25,000	24,690	3.06% 01/25/33 (g)	50,000	40,373
Celulosa Arauco y Constitucion S.A.			Citigroup Inc. (3.79% fixed rate until 03/17/32; 1.94% + SOFR thereafter)		
3.88% 11/02/27	100,000	93,788	3.79% 03/17/33 (g)	50,000	42,883
Cenovus Energy Inc.			Citigroup Inc. (4.08% fixed rate until 04/23/28; 1.19% + 3 month USD LIBOR thereafter)		
6.80% 09/15/37	50,000	51,339	4.08% 04/23/29 (g)	75,000	69,164
CenterPoint Energy Houston Electric LLC			Citigroup Inc. (4.91% fixed rate until 05/24/32; 2.09% + SOFR thereafter)		
4.45% 10/01/32	50,000	48,350	4.91% 05/24/33 (g)	50,000	46,874
4.50% 04/01/44	75,000	67,308	Citigroup Inc. (5.61% fixed rate until 09/29/25; 1.55% + SOFR thereafter)		
Charter Communications Operating LLC/Charter Communications Operating Capital			5.61% 09/29/26 (g)	225,000	225,621
2.80% 04/01/31	65,000	50,537	Citigroup Inc. (6.27% fixed rate until 11/17/32; 2.34% + SOFR thereafter)		
3.70% 04/01/51	25,000	15,219	6.27% 11/17/33	150,000	154,792
4.91% 07/23/25	50,000	49,035	Citizens Financial Group Inc. (5.64% fixed rate until 05/21/32; 2.75% + 5 year CMT Rate thereafter)		
5.25% 04/01/53	25,000	19,532	5.64% 05/21/37 (g)	50,000	46,479
6.38% 10/23/35	100,000	97,660	CME Group Inc.		
Cheniere Corpus Christi Holdings LLC			2.65% 03/15/32	20,000	16,772
2.74% 12/31/39	55,000	42,682	CNH Industrial Capital LLC		
Chevron Corp.			3.95% 05/23/25	10,000	9,694
2.95% 05/16/26	250,000	237,242	CNOOC Finance 2014 ULC		
Chubb INA Holdings Inc.			4.25% 04/30/24	100,000	98,805
3.15% 03/15/25	50,000	48,270	CNOOC Petroleum North America ULC		
4.35% 11/03/45	50,000	43,391	6.40% 05/15/37	25,000	25,668
Church & Dwight Company Inc.			Colgate-Palmolive Co.		
5.00% 06/15/52	25,000	23,449	3.25% 08/15/32	15,000	13,572
CI Financial Corp.			Comcast Corp.		
4.10% 06/15/51	50,000	29,683	2.94% 11/01/56	25,000	15,681
Cigna Corp.			3.38% 08/15/25	50,000	48,229
2.40% 03/15/30	15,000	12,569	3.40% 07/15/46	100,000	73,310
4.13% 11/15/25	75,000	73,339	3.55% 05/01/28	50,000	47,012
4.38% 10/15/28	40,000	38,585	4.25% 10/15/30	200,000	191,804
4.50% 02/25/26	50,000	49,275	4.60% 10/15/38	30,000	27,713
4.80% 08/15/38	30,000	27,956	5.35% 11/15/27	250,000	255,532
4.90% 12/15/48	80,000	72,622			
Cintas Corp. No 2					
3.45% 05/01/25	5,000	4,836			
Cisco Systems Inc.					
2.50% 09/20/26	25,000	23,308			
5.90% 02/15/39	50,000	53,973			
Citigroup Inc.					
3.70% 01/12/26	150,000	144,328			
3.88% 03/26/25	50,000	48,657			
4.30% 11/20/26	100,000	96,516			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Principal Amount	Fair Value		Principal Amount	Fair Value
6.50% 11/15/35	\$ 50,000	\$ 55,599	Darden Restaurants Inc.		
Comerica Inc.			4.55% 02/15/48	\$ 15,000	\$ 11,581
4.00% 02/01/29	50,000	46,796	Deere & Co.		
Commonwealth Edison Co.			2.75% 04/15/25	25,000	24,017
4.60% 08/15/43	100,000	90,186	7.13% 03/03/31	75,000	85,958
Conagra Brands Inc.			Dell International LLC/EMC Corp.		
4.30% 05/01/24	5,000	4,929	8.35% 07/15/46	75,000	86,035
5.40% 11/01/48	75,000	69,691	Deutsche Bank AG (3.55% fixed rate until 09/18/30; 3.04% + SOFR thereafter)		
ConocoPhillips			3.55% 09/18/31 (g)	100,000	80,291
6.50% 02/01/39	50,000	56,215	Deutsche Telekom International Finance BV		
Consolidated Edison Company of New York Inc.			8.75% 06/15/30	50,000	58,994
4.30% 12/01/56	200,000	161,846	Devon Energy Corp.		
Constellation Brands Inc.			5.00% 06/15/45	25,000	21,517
3.50% 05/09/27	25,000	23,401	DH Europe Finance II Sarl		
3.75% 05/01/50	5,000	3,757	2.60% 11/15/29	75,000	65,616
4.35% 05/09/27	50,000	48,658	3.40% 11/15/49	25,000	18,876
5.25% 11/15/48	15,000	14,124	Diamondback Energy Inc.		
Consumers Energy Co.			4.40% 03/24/51	25,000	19,117
4.05% 05/15/48	50,000	41,685	Discover Financial Services		
Continental Resources Inc.			3.75% 03/04/25	100,000	96,304
3.80% 06/01/24	85,000	82,647	Discovery Communications LLC		
Cooperatieve Rabobank UA			5.20% 09/20/47	150,000	112,069
0.38% 01/12/24	75,000	71,466	Dollar General Corp.		
5.75% 12/01/43	100,000	95,701	4.13% 05/01/28	25,000	23,836
Corning Inc.			Dollar Tree Inc.		
3.90% 11/15/49	25,000	18,294	4.00% 05/15/25	50,000	48,830
Corp. Andina de Fomento			Dominion Energy Inc.		
2.25% 02/08/27	50,000	44,839	3.30% 03/15/25	50,000	48,010
Council Of Europe Development Bank			4.25% 06/01/28	50,000	47,670
2.50% 02/27/24	75,000	73,070	4.70% 12/01/44	50,000	42,578
Credit Suisse AG			DTE Energy Co.		
3.63% 09/09/24	50,000	46,666	1.05% 06/01/25	150,000	135,904
3.70% 02/21/25	75,000	69,089	Duke Energy Corp. (3.25% fixed rate until 01/15/27; 2.32% + 5 year CMT Rate thereafter)		
Credit Suisse Group AG			3.25% 01/15/82 (g)	25,000	18,357
4.88% 05/15/45	50,000	34,382	Duke Energy Florida LLC		
Crown Castle Inc.			6.35% 09/15/37	250,000	269,435
1.35% 07/15/25	50,000	45,460	Duke Energy Ohio Inc.		
2.90% 03/15/27	25,000	22,757	3.65% 02/01/29	100,000	93,131
5.20% 02/15/49	50,000	44,934	DuPont de Nemours Inc.		
Crown Castle International Corp.			5.32% 11/15/38	15,000	14,536
3.80% 02/15/28	25,000	23,238	5.42% 11/15/48	40,000	38,190
CSX Corp.			Eagle Materials Inc.		
4.25% 03/15/29	50,000	48,024	2.50% 07/01/31	25,000	19,551
6.22% 04/30/40	75,000	81,151	Eaton Corp.		
CubeSmart LP			4.15% 03/15/33	230,000	214,284
4.38% 02/15/29	15,000	13,860	eBay Inc.		
CVS Health Corp.			1.40% 05/10/26	50,000	44,374
3.88% 07/20/25	50,000	48,816			
4.30% 03/25/28	93,000	89,955			
4.78% 03/25/38	95,000	87,046			
5.05% 03/25/48	250,000	225,667			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Principal Amount	Fair Value		Principal Amount	Fair Value
Ecolab Inc.			European Bank for Reconstruction & Development		
2.13% 02/01/32	\$ 25,000	\$ 20,034	1.63% 09/27/24	\$ 25,000	\$ 23,759
Edison International			European Investment Bank		
5.75% 06/15/27	100,000	100,335	0.38% 12/15/25 - 03/26/26	150,000	132,818
Elevance Health Inc.			1.88% 02/10/25	100,000	94,869
2.38% 01/15/25	125,000	118,670	2.25% 06/24/24	50,000	48,289
4.10% 05/15/32	25,000	23,226	2.75% 08/15/25	20,000	19,220
4.38% 12/01/47	65,000	55,977	3.25% 11/15/27	340,000	326,954
4.65% 01/15/43	50,000	45,274	Evergy Metro Inc.		
Eli Lilly & Co.			4.20% 06/15/47	100,000	81,225
2.25% 05/15/50	50,000	31,507	Eversource Energy		
2.75% 06/01/25	22,000	21,043	4.20% 06/27/24	75,000	74,131
3.38% 03/15/29	13,000	12,180	Exelon Corp.		
Emera US Finance LP			4.10% 03/15/52 (e)	225,000	180,961
3.55% 06/15/26	60,000	56,345	Expedia Group Inc.		
Emory University			3.80% 02/15/28	75,000	68,854
2.14% 09/01/30	40,000	32,941	Extra Space Storage LP		
Enbridge Energy Partners LP			3.90% 04/01/29	5,000	4,488
5.88% 10/15/25	75,000	76,228	Exxon Mobil Corp.		
Enbridge Inc.			2.28% 08/16/26	50,000	46,292
4.00% 11/15/49	75,000	57,130	2.99% 03/19/25	50,000	48,198
Enel Chile S.A.			3.04% 03/01/26	50,000	47,736
4.88% 06/12/28	25,000	24,347	3.57% 03/06/45	50,000	39,372
Energy Transfer LP			Fairfax Financial Holdings Ltd.		
4.95% 05/15/28	60,000	57,610	4.63% 04/29/30	25,000	22,721
5.00% 05/15/50	250,000	201,827	Federal Realty Investment Trust		
6.00% 06/15/48	50,000	45,101	3.20% 06/15/29	50,000	43,289
6.50% 02/01/42	50,000	49,400	FedEx Corp.		
Enstar Group Ltd.			3.90% 02/01/35	125,000	106,284
3.10% 09/01/31	10,000	7,302	Fidelity National Financial Inc.		
Entergy Texas Inc.			4.50% 08/15/28	25,000	23,738
4.00% 03/30/29	100,000	94,467	Fidelity National Information Services Inc.		
Enterprise Products Operating LLC			4.70% 07/15/27	75,000	73,238
4.45% 02/15/43	42,000	35,298	5.10% 07/15/32	50,000	48,239
6.45% 09/01/40	200,000	209,034	Fifth Third Bancorp (1.71% fixed rate until 11/01/26; 0.69% + SOFR thereafter)		
Enterprise Products Operating LLC (5.38% fixed rate until 02/15/28; 2.57% + 3 month USD LIBOR thereafter)			1.71% 11/01/27 (g)	25,000	22,064
5.38% 02/15/78 (g)	50,000	38,523	Fifth Third Bancorp (4.77% fixed rate until 07/28/29; 2.13% + SOFR thereafter)		
Equifax Inc.			4.77% 07/28/30 (g)	25,000	23,807
5.10% 12/15/27	25,000	24,696	Fifth Third Bank NA		
Equinix Inc.			3.85% 03/15/26	75,000	71,597
2.15% 07/15/30	65,000	51,828	Flex Ltd.		
2.63% 11/18/24	65,000	61,964	4.88% 06/15/29	25,000	23,508
Equinor ASA			Florida Power & Light Co.		
2.88% 04/06/25	75,000	71,908	4.13% 02/01/42	50,000	43,306
3.70% 04/06/50	100,000	79,795	5.95% 02/01/38	25,000	26,595
ERP Operating LP			Fomento Economico Mexicano SAB de C.V.		
4.50% 07/01/44	75,000	63,752	3.50% 01/16/50	75,000	52,522
Essential Utilities Inc.					
2.70% 04/15/30	25,000	20,949			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Principal Amount	Fair Value		Principal Amount	Fair Value
Fortune Brands Innovations Inc. 4.00% 03/25/32	\$ 25,000	\$ 21,698	Hasbro Inc. 3.90% 11/19/29	\$ 50,000	\$ 44,447
Freeport-McMoRan Inc. 4.63% 08/01/30	25,000	23,369	HCA Inc. 4.63% 03/15/52 (e)	200,000	156,628
5.40% 11/14/34	50,000	47,002	5.00% 03/15/24	50,000	49,726
FS KKR Capital Corp. 4.13% 02/01/25	25,000	23,494	5.38% 09/01/26	100,000	99,037
GATX Corp. 3.50% 03/15/28	25,000	22,639	5.50% 06/15/47	85,000	75,614
4.90% 03/15/33	25,000	23,285	Hess Corp. 5.80% 04/01/47	75,000	71,837
GE HealthCare Technologies Inc. 5.60% 11/15/25	250,000	251,512	Highwoods Realty LP 4.20% 04/15/29	25,000	21,633
General Dynamics Corp. 4.25% 04/01/40	25,000	22,823	Honeywell International Inc. 5.38% 03/01/41	50,000	51,528
General Mills Inc. 2.88% 04/15/30	75,000	64,986	Hormel Foods Corp. 1.80% 06/11/30	75,000	61,154
General Motors Co. 5.40% 04/01/48	250,000	205,647	Host Hotels & Resorts LP 3.38% 12/15/29	50,000	41,843
5.60% 10/15/32	25,000	23,314	HP Inc. 4.20% 04/15/32	25,000	21,473
General Motors Financial Co. Inc. 6.05% 10/10/25	250,000	254,380	5.50% 01/15/33	15,000	14,109
General Motors Financial Company Inc. 5.00% 04/09/27	15,000	14,542	6.00% 09/15/41	37,000	35,470
Georgia Power Co. 2.65% 09/15/29	75,000	63,947	HSBC Holdings PLC 4.95% 03/31/30	100,000	95,516
4.70% 05/15/32	25,000	24,077	5.25% 03/14/44	75,000	63,519
Gilead Sciences Inc. 3.65% 03/01/26	75,000	72,396	HSBC Holdings PLC (3.97% fixed rate until 05/22/29; 1.61% + 3 month USD LIBOR thereafter)		
3.70% 04/01/24	50,000	49,179	3.97% 05/22/30 (g)	100,000	87,398
4.80% 04/01/44	50,000	46,124	HSBC Holdings PLC (4.29% fixed rate until 09/12/25; 1.35% + 3 month USD LIBOR thereafter)		
5.65% 12/01/41	50,000	51,136	4.29% 09/12/26 (g)	50,000	47,975
GlaxoSmithKline Capital Inc. 3.63% 05/15/25	55,000	53,733	HSBC Holdings PLC (7.39% fixed rate until 11/03/27; 3.35% + SOFR thereafter)		
GlaxoSmithKline Capital PLC 3.38% 06/01/29	75,000	69,196	7.39% 11/03/28 (g)	250,000	262,382
Global Payments Inc. 5.40% 08/15/32	25,000	23,835	Hubbell Inc. 3.50% 02/15/28	50,000	45,952
Globe Life Inc. 4.80% 06/15/32	15,000	14,195	Humana Inc. 1.35% 02/03/27	150,000	129,534
GLP Capital LP/GLP Financing II Inc. 4.00% 01/15/31	50,000	42,525	Huntington Bancshares Inc. (5.02% fixed rate until 05/17/32; 2.05% + SOFR thereafter)		
5.25% 06/01/25	10,000	9,846	5.02% 05/17/33 (g)	35,000	33,239
5.38% 04/15/26	20,000	19,721	Huntsman International LLC 4.50% 05/01/29	20,000	17,971
5.75% 06/01/28	10,000	9,847	Hyatt Hotels Corp. 6.00% 04/23/30	25,000	24,344
GSK CONSUMER HEALTHCARE Co. GUAR 03/24 3.024			IDEX Corp. 3.00% 05/01/30	10,000	8,605
3.02% 03/24/24	100,000	97,021	Illinois Tool Works Inc. 2.65% 11/15/26	50,000	46,452
Halliburton Co. 2.92% 03/01/30	75,000	64,411			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Principal Amount	Fair Value		Principal Amount	Fair Value
Indiana University Health Inc. Obligated Group			6.50% 12/01/52 (e)	\$ 15,000	\$ 14,261
2.85% 11/01/51	\$ 15,000	\$ 9,409	Jefferies Financial Group Inc.		
ING Groep N.V.			2.75% 10/15/32	35,000	26,282
3.55% 04/09/24	100,000	97,853	4.85% 01/15/27	75,000	73,718
4.05% 04/09/29	50,000	46,044	John Deere Capital Corp.		
Intel Corp.			1.45% 01/15/31	70,000	54,635
2.45% 11/15/29	25,000	21,444	2.35% 03/08/27	25,000	22,803
3.75% 03/25/27	50,000	48,286	3.35% 04/18/29	50,000	46,291
4.10% 05/19/46	100,000	81,405	3.45% 03/13/25	50,000	48,705
4.15% 08/05/32	25,000	23,377	Johnson & Johnson		
4.60% 03/25/40	50,000	45,396	2.45% 03/01/26	100,000	94,029
4.90% 08/05/52	25,000	22,211	3.40% 01/15/38	25,000	21,333
Inter-American Development Bank			3.55% 03/01/36	150,000	132,811
1.13% 01/13/31	75,000	59,909	Johnson Controls International PLC		
2.13% 01/15/25	200,000	190,892	6.00% 01/15/36	75,000	77,794
7.00% 06/15/25	200,000	211,116	JPMorgan Chase & Co.		
Intercontinental Exchange Inc.			3.63% 12/01/27	100,000	92,856
3.00% 06/15/50	15,000	10,038	6.40% 05/15/38	100,000	108,336
3.65% 05/23/25	75,000	73,399	JPMorgan Chase & Co. (2.01% fixed rate until 03/13/25; 1.59% + 1-month Term SOFR)		
4.60% 03/15/33	15,000	14,387	2.01% 03/13/26 (g)	100,000	92,552
5.20% 06/15/62	50,000	47,462	JPMorgan Chase & Co. (2.95% fixed rate until 02/24/27; 1.17% + SOFR thereafter)		
International Bank for Reconstruction & Development			2.95% 02/24/28 (g)	30,000	27,156
0.63% 04/22/25	250,000	229,342	JPMorgan Chase & Co. (3.33% fixed rate until 04/22/51; 1.58% + SOFR thereafter)		
1.25% 02/10/31	150,000	121,117	3.33% 04/22/52 (g)	150,000	103,327
1.75% 10/23/29	250,000	214,990	JPMorgan Chase & Co. (3.70% fixed rate until 05/06/29; 1.16% + 3 month USD LIBOR thereafter)		
2.50% 07/29/25	100,000	95,466	3.70% 05/06/30 (g)	75,000	67,121
3.13% 06/15/27	50,000	47,914	JPMorgan Chase & Co. (3.88% fixed rate until 07/24/37; 1.36% + 3 month USD LIBOR thereafter)		
3.63% 09/21/29	250,000	242,340	3.88% 07/24/38 (g)	100,000	83,041
International Business Machines Corp.			JPMorgan Chase & Co. (3.90% fixed rate until 01/23/48; 1.22% + 3 month USD LIBOR thereafter)		
4.00% 06/20/42	50,000	41,495	3.90% 01/23/49 (g)	25,000	19,267
4.15% 07/27/27	250,000	243,705	JPMorgan Chase & Co. (4.08% fixed rate until 04/26/25; 1.32% + SOFR thereafter)		
6.22% 08/01/27	100,000	105,787	4.08% 04/26/26 (g)	250,000	243,057
International Finance Corp.			JPMorgan Chase & Co. (4.26% fixed rate until 02/22/47; 1.58% + 3 month USD LIBOR thereafter)		
0.38% 07/16/25	100,000	90,514	4.26% 02/22/48 (g)	50,000	41,069
International Flavors & Fragrances Inc.					
5.00% 09/26/48	15,000	12,882			
International Paper Co.					
4.80% 06/15/44	150,000	130,663			
Interstate Power & Light Co.					
6.25% 07/15/39	75,000	77,395			
Invitation Homes Operating Partnership LP					
2.70% 01/15/34	15,000	10,977			
Jabil Inc.					
4.25% 05/15/27	15,000	14,195			
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance Inc.					
5.13% 02/01/28 (e)	50,000	47,297			
5.75% 04/01/33 (e)	35,000	33,438			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Principal Amount	Fair Value		Principal Amount	Fair Value
JPMorgan Chase & Co. (4.45% fixed rate until 12/05/28; 1.33% + 3 month USD LIBOR thereafter) 4.45% 12/05/29 (g)	\$ 50,000	\$ 47,005	Kinder Morgan Energy Partners LP 5.00% 08/15/42	\$ 50,000	\$ 42,916
JPMorgan Chase & Co. (4.57% fixed rate until 06/14/29; 1.75% + SOFR thereafter) 4.57% 06/14/30 (g)	250,000	236,067	KLA Corp. 4.65% 11/01/24 4.95% 07/15/52	25,000	24,957
JPMorgan Chase & Co. (4.59% fixed rate until 04/26/32; 1.80% + SOFR thereafter) 4.59% 04/26/33 (g)	40,000	37,032	Kraft Heinz Foods Co. 6.88% 01/26/39	150,000	162,969
JPMorgan Chase & Co. (4.85% fixed rate until 07/25/27; 1.99% + SOFR thereafter) 4.85% 07/25/28 (g)	250,000	244,070	Kreditanstalt fuer Wiederaufbau 0.38% 07/18/25 0.75% 09/30/30 2.00% 05/02/25 3.00% 05/20/27	50,000	45,225
JPMorgan Chase & Co. (5.72% fixed rate until 09/14/32; 2.58% + SOFR thereafter) 5.72% 09/14/33 (g)	75,000	73,699	Kyndryl Holdings Inc. 2.70% 10/15/28	75,000	56,455
Kaiser Foundation Hospitals 3.00% 06/01/51	70,000	47,602	L3Harris Technologies Inc. 3.83% 04/27/25 4.85% 04/27/35	50,000	48,596
Kansas City Southern 4.70% 05/01/48	50,000	43,494	Lam Research Corp. 3.80% 03/15/25	40,000	37,264
Kellogg Co. 4.50% 04/01/46	50,000	42,792	Lear Corp. 4.25% 05/15/29	65,000	63,604
Kemper Corp. 3.80% 02/23/32	25,000	20,864	Lennar Corp. 5.25% 06/01/26	25,000	22,511
Kennametal Inc. 4.63% 06/15/28	25,000	23,484	Lincoln National Corp. 3.40% 03/01/32	100,000	100,074
Kentucky Utilities Co. 4.38% 10/01/45	40,000	33,850	Lloyds Banking Group PLC 4.65% 03/24/26	100,000	80,944
Keurig Dr Pepper Inc. 4.05% 04/15/32 4.42% 05/25/25 4.50% 04/15/52	35,000 75,000 50,000	31,848 74,220 41,898	Lloyds Banking Group PLC (4.72% fixed rate until 08/11/25; 1.75% + 1 year CMT Rate thereafter) 4.72% 08/11/26 (g)	50,000	47,800
KeyBank NA/Cleveland OH 3.90% 04/13/29	100,000	89,096	Lloyds Banking Group PLC (4.98% fixed rate until 08/11/32; 2.30% + 1 year CMT Rate thereafter) 4.98% 08/11/33 (g)	200,000	195,372
KeyCorp. (3.88% fixed rate until 05/23/24; 1.25% + SOFR thereafter) 3.88% 05/23/25 (g)	20,000	19,573	Lockheed Martin Corp. 3.80% 03/01/45 4.15% 06/15/53 4.70% 05/15/46	25,000 45,000 50,000	20,487 38,254 46,575
Keysight Technologies Inc. 3.00% 10/30/29	25,000	21,687	Lowe's Companies Inc. 1.70% 10/15/30 2.50% 04/15/26 2.63% 04/01/31 3.00% 10/15/50 3.38% 09/15/25 4.25% 04/01/52 4.65% 04/15/42	45,000 80,000 25,000 30,000 30,000 50,000 100,000	35,151 74,656 20,713 19,238 28,811 40,044 87,229
Kilroy Realty LP 3.45% 12/15/24	50,000	47,873	LYB International Finance III LLC 3.80% 10/01/60	75,000	48,779
Kimberly-Clark Corp. 2.00% 11/02/31	50,000	40,205			
Kimco Realty Corp. 4.60% 02/01/33	25,000	23,001			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Principal Amount	Fair Value		Principal Amount	Fair Value
M&T Bank Corp. (4.55% fixed rate until 08/16/27; 1.78% + SOFR thereafter)			Microchip Technology Inc.		
4.55% 08/16/28 (g)	\$ 15,000	\$ 14,522	4.25% 09/01/25	\$ 75,000	\$ 72,832
Magellan Midstream Partners LP			Micron Technology Inc.		
3.25% 06/01/30	75,000	65,411	4.66% 02/15/30	75,000	67,980
Manulife Financial Corp.			Microsoft Corp.		
3.70% 03/16/32	50,000	44,428	2.68% 06/01/60	50,000	32,313
Marathon Petroleum Corp.			3.13% 11/03/25	125,000	120,749
3.63% 09/15/24	50,000	48,683	3.30% 02/06/27	100,000	96,386
4.50% 04/01/48	25,000	19,873	3.45% 08/08/36	48,000	42,597
Markel Corp.			4.25% 02/06/47	50,000	46,966
3.50% 11/01/27	50,000	46,089	Mitsubishi UFJ Financial Group Inc.		
Marriott International Inc.			3.85% 03/01/26	200,000	191,188
3.75% 10/01/25	50,000	47,955	4.05% 09/11/28	100,000	93,749
5.00% 10/15/27	55,000	54,326	4.15% 03/07/39	25,000	21,291
5.75% 05/01/25	40,000	40,423	Mizuho Financial Group Inc.		
Marsh & McLennan Companies Inc.			4.02% 03/05/28	100,000	94,257
4.75% 03/15/39	100,000	92,050	Mizuho Financial Group Inc. (2.84% fixed rate until 07/16/24; 1.24% + SOFR thereafter)		
Martin Marietta Materials Inc.			2.84% 07/16/25 (g)	100,000	95,288
3.50% 12/15/27	50,000	46,415	Moody's Corp.		
Marvell Technology Inc.			3.25% 05/20/50	50,000	34,466
1.65% 04/15/26	25,000	22,118	3.75% 03/24/25	50,000	48,661
Masco Corp.			Morgan Stanley		
1.50% 02/15/28	75,000	62,193	4.00% 07/23/25	95,000	92,835
Massachusetts Institute of Technology			4.35% 09/08/26	50,000	48,599
3.89% 07/01/49	126,000	91,315	4.38% 01/22/47	75,000	63,938
Mastercard Inc.			Morgan Stanley (2.48% fixed rate until 09/16/31; 1.36% + SOFR thereafter)		
2.00% 03/03/25	100,000	94,756	2.48% 09/16/36 (g)	50,000	36,472
2.95% 11/21/26	50,000	47,179	Morgan Stanley (2.51% fixed rate until 10/20/31; 1.20% + SOFR thereafter)		
McDonald's Corp.			2.51% 10/20/32 (g)	75,000	58,619
3.50% 07/01/27	25,000	23,724	Morgan Stanley (2.80% fixed rate until 01/25/51; 1.43% + SOFR thereafter)		
3.63% 09/01/49	55,000	41,861	2.80% 01/25/52 (g)	25,000	15,526
3.70% 01/30/26	50,000	48,651	Morgan Stanley (3.77% fixed rate until 01/24/28; 1.14% + 3 month USD LIBOR thereafter)		
3.80% 04/01/28	50,000	47,834	3.77% 01/24/29 (g)	100,000	91,524
4.60% 09/09/32	35,000	34,267	Morgan Stanley (4.46% fixed rate until 04/22/38; 1.43% + 3 month USD LIBOR thereafter)		
Memorial Sloan-Kettering Cancer Center			4.46% 04/22/39 (g)	50,000	43,907
4.13% 07/01/52	95,000	78,570	Morgan Stanley (4.68% fixed rate until 07/17/25; 1.67% + SOFR thereafter)		
Merck & Company Inc.			4.68% 07/17/26 (g)	125,000	122,969
2.75% 12/10/51	25,000	16,826			
3.40% 03/07/29	75,000	69,851			
3.70% 02/10/45	50,000	41,141			
4.00% 03/07/49	40,000	34,277			
6.50% 12/01/33	100,000	113,004			
Meta Platforms Inc.					
4.45% 08/15/52	75,000	59,599			
MetLife Inc.					
4.13% 08/13/42	25,000	21,199			
5.00% 07/15/52	30,000	28,787			
6.50% 12/15/32	50,000	55,209			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Principal Amount	Fair Value		Principal Amount	Fair Value
Morgan Stanley (4.89% fixed rate until 07/20/32; 2.08% + SOFR thereafter)			3.70% 03/15/53	\$ 25,000	\$ 18,774
4.89% 07/20/33 (g)	\$ 60,000	\$ 56,351	3.80% 08/01/28	30,000	28,583
Morgan Stanley (6.14% fixed rate until 10/16/00; 1.77% + SOFR thereafter)			3.94% 11/01/47	35,000	28,216
6.14% 10/16/26	250,000	255,670	Northern Trust Corp.		
Morgan Stanley (6.30% fixed rate until 10/18/27; 2.24% + SOFR thereafter)			1.95% 05/01/30	40,000	32,869
6.30% 10/18/28 (g)	250,000	257,700	Northrop Grumman Corp.		
Motorola Solutions Inc.			2.93% 01/15/25	50,000	47,985
5.60% 06/01/32	50,000	48,785	5.15% 05/01/40	75,000	73,156
MPLX LP			Northwell Healthcare Inc.		
4.80% 02/15/29	70,000	66,954	3.81% 11/01/49	50,000	35,738
4.95% 09/01/32	50,000	46,887	Northwestern University		
5.50% 02/15/49	50,000	44,228	3.66% 12/01/57	10,000	7,746
Nasdaq Inc.			Novartis Capital Corp.		
3.25% 04/28/50	20,000	13,495	4.40% 05/06/44	50,000	46,432
National Australia Bank Ltd.			Nucor Corp.		
3.50% 06/09/25	100,000	97,021	2.70% 06/01/30	75,000	63,687
National Fuel Gas Co.			3.13% 04/01/32	10,000	8,497
4.75% 09/01/28	50,000	47,318	Nutrien Ltd.		
National Rural Utilities Cooperative Finance Corp.			5.88% 12/01/36	75,000	76,206
1.35% 03/15/31	50,000	36,987	NVIDIA Corp.		
3.45% 06/15/25	15,000	14,463	0.58% 06/14/24	40,000	37,736
4.40% 11/01/48	10,000	8,358	1.55% 06/15/28	50,000	42,745
Natwest Group PLC (3.75% fixed rate until 11/01/24; 2.10% + 5 year CMT Rate thereafter)			NXP BV/NXP Funding LLC		
3.75% 11/01/29 (g)	100,000	92,782	5.55% 12/01/28	100,000	100,168
Natwest Group PLC (4.89% fixed rate until 05/18/28; 1.75% + 3 month USD LIBOR thereafter)			NXP BV/NXP Funding LLC/NXP USA Inc.		
4.89% 05/18/29 (g)	100,000	94,264	3.13% 02/15/42	75,000	50,547
Newmont Corp.			Oesterreichische Kontrollbank AG		
2.60% 07/15/32	50,000	39,840	1.50% 02/12/25	50,000	46,973
NextEra Energy Capital Holdings Inc.			2.88% 05/23/25	25,000	24,107
2.94% 03/21/24	40,000	38,960	Oglethorpe Power Corp.		
3.50% 04/01/29	50,000	45,491	4.50% 04/01/47 (e)	15,000	11,933
4.26% 09/01/24	15,000	14,819	OhioHealth Corp.		
4.45% 06/20/25	100,000	98,889	2.83% 11/15/41	25,000	17,727
4.63% 07/15/27	200,000	197,232	Oklahoma Gas & Electric Co.		
NIKE Inc.			3.30% 03/15/30	50,000	43,897
2.85% 03/27/30	75,000	66,958	Omega Healthcare Investors Inc.		
Nomura Holdings Inc.			5.25% 01/15/26	150,000	147,195
1.85% 07/16/25	100,000	91,030	Omnicom Group Inc.		
5.10% 07/03/25	50,000	49,492	4.20% 06/01/30	75,000	69,775
Nordic Investment Bank			Oncor Electric Delivery Company LLC		
0.38% 09/11/25	75,000	67,423	4.15% 06/01/32 (e)	20,000	19,001
Norfolk Southern Corp.			4.60% 06/01/52 (e)	50,000	46,038
3.16% 05/15/55	50,000	33,301	ONE Gas Inc.		
			1.10% 03/11/24	17,000	16,304
			4.50% 11/01/48	20,000	16,570
			ONEOK Inc.		
			4.35% 03/15/29	50,000	46,365
			4.50% 03/15/50	50,000	37,513
			ONEOK Partners LP		
			6.13% 02/01/41	62,000	58,846

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Principal Amount	Fair Value		Principal Amount	Fair Value
Oracle Corp.			President & Fellows of Harvard College		
3.25% 05/15/30	\$ 50,000	\$ 43,376	3.15% 07/15/46	\$ 50,000	\$ 38,235
3.60% 04/01/40	50,000	36,922	Principal Financial Group Inc.		
4.30% 07/08/34	75,000	66,081	3.40% 05/15/25	50,000	48,363
4.50% 07/08/44	75,000	60,289	Prologis LP		
6.90% 11/09/52	250,000	270,535	2.25% 01/15/32	50,000	39,817
Orange S.A.			4.38% 02/01/29	65,000	62,128
9.00% 03/01/31	50,000	61,163	Providence St Joseph Health Obligated Group		
ORIX Corp.			3.93% 10/01/48	20,000	15,734
5.20% 09/13/32	100,000	97,733	Prudential Financial Inc.		
Otis Worldwide Corp.			4.42% 03/27/48	150,000	128,601
2.06% 04/05/25	50,000	46,819	Public Service Company of Colorado		
Owens Corning			3.70% 06/15/28	50,000	47,626
3.88% 06/01/30	25,000	22,239	4.10% 06/15/48	30,000	24,914
PACCAR Financial Corp.			Public Service Electric & Gas Co.		
3.15% 06/13/24	15,000	14,641	3.20% 08/01/49	40,000	28,815
Pacific Gas & Electric Co.			3.80% 03/01/46	75,000	59,853
3.25% 06/01/31	60,000	48,773	Public Service Enterprise Group Inc.		
3.50% 08/01/50	50,000	31,471	2.88% 06/15/24	15,000	14,502
4.40% 03/01/32	25,000	21,873	Public Storage		
5.25% 03/01/52	200,000	164,108	2.25% 11/09/31	75,000	60,480
PacifiCorp			Puget Energy Inc.		
6.25% 10/15/37	203,000	215,726	3.65% 05/15/25	50,000	47,720
Paramount Global			QUALCOMM Inc.		
5.85% 09/01/43	25,000	20,752	3.25% 05/20/50	65,000	47,382
Parker-Hannifin Corp.			4.25% 05/20/32	10,000	9,635
3.65% 06/15/24	250,000	244,592	4.65% 05/20/35	50,000	48,500
4.00% 06/14/49	20,000	15,790	Quest Diagnostics Inc.		
PeaceHealth Obligated Group			4.25% 04/01/24	50,000	49,505
3.22% 11/15/50	25,000	16,282	Raymond James Financial Inc.		
PepsiCo Inc.			3.75% 04/01/51	75,000	54,491
2.75% 03/19/30	50,000	44,243	Raytheon Technologies Corp.		
3.45% 10/06/46	25,000	20,068	3.95% 08/16/25	15,000	14,662
3.50% 07/17/25	150,000	146,454	4.15% 05/15/45	100,000	83,383
PerkinElmer Inc.			4.63% 11/16/48	15,000	13,576
2.25% 09/15/31	35,000	27,405	Realty Income Corp.		
3.30% 09/15/29	15,000	13,078	3.10% 12/15/29	25,000	21,838
Pfizer Inc.			3.25% 01/15/31	75,000	65,043
3.45% 03/15/29	250,000	235,525	4.60% 02/06/24	20,000	19,866
4.13% 12/15/46	50,000	44,224	Regency Centers LP		
4.30% 06/15/43	50,000	45,987	4.13% 03/15/28	25,000	23,108
Philip Morris International Inc.			Regeneron Pharmaceuticals Inc.		
1.75% 11/01/30	75,000	58,693	1.75% 09/15/30	45,000	34,840
3.38% 08/15/29	50,000	45,065	Reliance Steel & Aluminum Co.		
3.88% 08/21/42	42,000	31,949	1.30% 08/15/25	55,000	49,729
Phillips 66 Co.			RELX Capital Inc.		
3.15% 12/15/29 (e)	50,000	43,611	4.00% 03/18/29	25,000	23,165
Pioneer Natural Resources Co.					
1.13% 01/15/26	50,000	44,557			
PNC Bank NA					
3.10% 10/25/27	100,000	93,638			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Principal Amount	Fair Value		Principal Amount	Fair Value
RenaissanceRe Holdings Ltd. 3.60% 04/15/29	\$ 25,000	\$ 22,418	Snap-on Inc. 3.10% 05/01/50	\$ 15,000	\$ 10,690
Rio Tinto Finance USA Ltd. 5.20% 11/02/40	50,000	49,827	Sonoco Products Co. 3.13% 05/01/30	75,000	64,399
Rockwell Automation Inc. 3.50% 03/01/29	45,000	41,969	Southern California Edison Co. 3.45% 02/01/52	25,000	17,847
Rogers Communications Inc. 4.50% 03/15/42 (e)	10,000	8,123	3.60% 02/01/45	50,000	35,992
7.50% 08/15/38	150,000	166,537	3.90% 03/15/43	175,000	135,194
Roper Technologies Inc. 3.80% 12/15/26	75,000	71,638	4.20% 03/01/29	25,000	23,783
Ross Stores Inc. 4.60% 04/15/25	50,000	49,622	Southern California Gas Co. 2.55% 02/01/30	50,000	42,563
Royal Bank of Canada 0.88% 01/20/26	125,000	111,107	Southern Copper Corp. 3.88% 04/23/25	100,000	97,103
3.88% 05/04/32	50,000	45,608	Southwest Airlines Co. 3.00% 11/15/26	50,000	45,995
4.24% 08/03/27	50,000	48,759	Southwest Gas Corp. 4.05% 03/15/32	15,000	13,154
RPM International Inc. 4.25% 01/15/48	50,000	37,510	Southwestern Electric Power Co. 3.25% 11/01/51	25,000	16,531
Ryder System Inc. 1.75% 09/01/26	15,000	13,235	Spirit Realty LP 2.70% 02/15/32	30,000	22,244
4.30% 06/15/27	10,000	9,586	Stanley Black & Decker Inc. 3.40% 03/01/26	75,000	71,457
S&P Global Inc. 2.45% 03/01/27 (e)	75,000	68,512	Starbucks Corp. 3.00% 02/14/32	45,000	38,474
3.70% 03/01/52 (e)	50,000	38,957	3.75% 12/01/47	35,000	26,767
Sabine Pass Liquefaction LLC 5.63% 03/01/25	135,000	135,320	3.80% 08/15/25	50,000	48,912
Sabra Health Care LP 3.90% 10/15/29	25,000	20,788	Stryker Corp. 4.63% 03/15/46	25,000	22,191
Safehold Operating Partnership LP 2.85% 01/15/32	25,000	18,980	Sumitomo Mitsui Financial Group Inc. 1.47% 07/08/25	50,000	45,564
Salesforce Inc. 2.70% 07/15/41	50,000	35,728	2.14% 09/23/30	25,000	19,284
3.05% 07/15/61	25,000	16,188	3.01% 10/19/26	100,000	92,677
Santander Holdings USA Inc. (4.26% fixed rate until 06/09/24; 1.38% + SOFR thereafter)			3.35% 10/18/27	50,000	46,098
4.26% 06/09/25 (g)	110,000	106,603	4.31% 10/16/28	25,000	23,504
Santander UK Group Holdings PLC (1.53% fixed rate until 08/21/25; 1.25% + 1 year CMT Rate thereafter)			Suncor Energy Inc. 6.85% 06/01/39	50,000	52,612
1.53% 08/21/26 (g)	100,000	88,032	Suzano Austria GmbH 3.75% 01/15/31	55,000	46,042
Sempra Energy 3.80% 02/01/38	25,000	20,496	SVB Financial Group 1.80% 10/28/26	150,000	131,512
Shell International Finance BV 3.13% 11/07/49	75,000	53,008	Synchrony Financial 3.95% 12/01/27	25,000	22,317
3.25% 05/11/25	100,000	96,923	Sysco Corp. 3.25% 07/15/27	75,000	69,406
4.00% 05/10/46	50,000	41,187	6.60% 04/01/40	50,000	53,280
4.38% 05/11/45	50,000	43,800	Tampa Electric Co. 4.30% 06/15/48	25,000	20,115
6.38% 12/15/38	50,000	55,181	Tapestry Inc. 3.05% 03/15/32	25,000	19,500
Simon Property Group LP 3.25% 09/13/49	50,000	32,954			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Principal Amount	Fair Value		Principal Amount	Fair Value
Target Corp.			The Estee Lauder		
2.25% 04/15/25	\$ 50,000	\$ 47,429	Companies Inc.		
3.90% 11/15/47	100,000	82,301	2.38% 12/01/29	\$ 20,000	\$ 17,172
4.50% 09/15/32	25,000	24,309	3.13% 12/01/49	30,000	21,662
Teck Resources Ltd.			The Georgetown University		
6.25% 07/15/41	25,000	24,475	2.94% 04/01/50	10,000	6,419
Telefonica Emisiones S.A.			The Goldman Sachs		
7.05% 06/20/36	50,000	51,653	Group Inc.		
TELUS Corp.			3.63% 02/20/24	50,000	49,152
4.60% 11/16/48	50,000	43,131	3.75% 02/25/26	100,000	96,373
Tennessee Gas Pipeline Co. LLC			4.80% 07/08/44	75,000	66,258
7.00% 10/15/28	200,000	213,496	5.70% 11/01/24	250,000	252,840
Texas Instruments Inc.			6.25% 02/01/41	50,000	52,109
3.65% 08/16/32	15,000	13,872	6.75% 10/01/37	100,000	106,505
3.88% 03/15/39	50,000	44,119	The Goldman Sachs		
Textron Inc.			Group Inc. (2.65% fixed rate until 10/21/31; 1.26% + SOFR thereafter)		
3.90% 09/17/29	50,000	45,291	2.65% 10/21/32 (g)	30,000	23,680
The Asian Infrastructure Investment Bank			The Goldman Sachs		
3.75% 09/14/27	100,000	97,227	Group Inc. (4.22% fixed rate until 05/01/28; 1.30% + 3 month USD LIBOR thereafter)		
The Bank of New York Mellon Corp.			4.22% 05/01/29 (g)	125,000	116,426
2.50% 01/26/32	25,000	20,318	The Goldman Sachs		
3.85% 04/26/29	25,000	23,233	Group Inc. (4.39% fixed rate until 06/15/26; 1.51% + SOFR thereafter)		
The Bank of New York Mellon Corp. (4.41% fixed rate until 07/24/25; 1.35% + SOFR thereafter)			4.39% 06/15/27 (g)	15,000	14,463
4.41% 07/24/26 (g)	25,000	24,639	The Goldman Sachs		
The Bank of Nova Scotia			Group Inc. (4.41% fixed rate until 04/23/38; 1.43% + 3 month USD LIBOR thereafter)		
1.95% 02/02/27	25,000	22,259	4.41% 04/23/39 (g)	75,000	64,669
The Bell Telephone Co. of Canada or Bell Canada			The Hartford Financial Services Group Inc.		
4.30% 07/29/49	30,000	24,546	4.30% 04/15/43	100,000	79,147
The Boeing Co.			The Hershey Co.		
1.43% 02/04/24	65,000	62,178	2.45% 11/15/29	75,000	64,523
3.20% 03/01/29	50,000	43,991	The Home Depot Inc.		
3.75% 02/01/50	25,000	17,233	1.88% 09/15/31	20,000	15,994
5.71% 05/01/40	50,000	47,600	2.75% 09/15/51	50,000	33,105
5.93% 05/01/60	225,000	206,611	3.00% 04/01/26	50,000	47,584
The Charles Schwab Corp.			3.25% 04/15/32	20,000	17,778
1.95% 12/01/31	50,000	39,196	3.63% 04/15/52	75,000	58,620
3.85% 05/21/25	50,000	48,824	3.90% 12/06/28	100,000	96,352
4.63% 03/22/30	50,000	49,069	4.20% 04/01/43	50,000	43,779
The Clorox Co.			4.50% 09/15/32	15,000	14,699
1.80% 05/15/30	50,000	39,793	The Interpublic Group of Companies Inc.		
The Coca-Cola Co.			4.65% 10/01/28	10,000	9,572
2.25% 01/05/32	50,000	41,901	The J M Smucker Co.		
2.50% 06/01/40 - 03/15/51	95,000	65,627	2.13% 03/15/32	75,000	58,240
The Dayton Power & Light Co.			The Kroger Co.		
3.95% 06/15/49	15,000	11,667	3.95% 01/15/50	50,000	38,962
The Dow Chemical Co.					
6.90% 05/15/53	150,000	163,630			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Principal Amount	Fair Value		Principal Amount	Fair Value
4.50% 01/15/29	\$ 25,000	\$ 24,120	Toyota Motor Credit Corp.		
The New York & Presbyterian Hospital			3.00% 04/01/25	\$ 50,000	\$ 48,053
2.26% 08/01/40	25,000	16,499	3.65% 01/08/29	100,000	93,999
3.95% 08/01/49	35,000	24,474	4.55% 09/20/27	25,000	24,662
The PNC Financial Services Group Inc.			Trane Technologies		
2.60% 07/23/26	50,000	46,290	Luxembourg Finance S.A.		
The PNC Financial Services Group Inc. (4.63% fixed rate until 06/06/32; 1.85% + SOFR thereafter)			4.50% 03/21/49	50,000	40,925
4.63% 06/06/33 (g)	25,000	23,144	TransCanada PipeLines Ltd.		
The Procter & Gamble Co.			1.00% 10/12/24	30,000	27,789
2.45% 11/03/26	75,000	69,485	5.85% 03/15/36	150,000	148,078
5.55% 03/05/37	75,000	81,183	Truist Bank		
The Progressive Corp.			3.20% 04/01/24	50,000	48,850
4.20% 03/15/48	50,000	42,021	3.30% 05/15/26	100,000	94,062
The Sherwin-Williams Co.			Truist Financial Corp.		
3.95% 01/15/26	100,000	97,412	1.95% 06/05/30	25,000	20,093
The Southern Co.			2.50% 08/01/24	50,000	48,011
4.25% 07/01/36	100,000	87,364	Truist Financial Corp. (4.92% fixed rate until 07/28/32; 2.24% + SOFR thereafter)		
4.48% 08/01/24 (h)	75,000	74,059	4.92% 07/28/33 (g)	25,000	23,453
The Timken Co.			Tucson Electric Power Co.		
4.50% 12/15/28	20,000	19,017	4.85% 12/01/48	50,000	42,928
The Toronto-Dominion Bank			TWDC Enterprises 18 Corp.		
0.75% 09/11/25	50,000	44,730	3.00% 07/30/46	75,000	52,646
1.95% 01/12/27	50,000	44,653	Tyco Electronics Group SA		
2.65% 06/12/24	50,000	48,420	2.50% 02/04/32	45,000	37,079
3.25% 03/11/24	50,000	48,940	Tyson Foods Inc.		
The Travelers Companies Inc.			4.00% 03/01/26	15,000	14,512
4.00% 05/30/47	50,000	40,538	4.88% 08/15/34	45,000	43,065
The Walt Disney Co.			U.S. Bancorp		
3.35% 03/24/25	250,000	242,162	3.95% 11/17/25	50,000	48,909
3.38% 11/15/26	50,000	47,284	Unilever Capital Corp.		
3.60% 01/13/51	25,000	19,171	2.90% 05/05/27	50,000	46,729
4.70% 03/23/50	50,000	46,145	3.50% 03/22/28	75,000	70,717
The Williams Companies Inc.			Union Electric Co.		
4.30% 03/04/24	200,000	197,376	3.50% 03/15/29	25,000	23,134
5.75% 06/24/44	65,000	61,940	3.65% 04/15/45	35,000	26,894
Thermo Fisher Scientific Inc.			Union Pacific Corp.		
1.75% 10/15/28	20,000	16,960	2.80% 02/14/32	15,000	12,891
2.80% 10/15/41	70,000	51,586	3.38% 02/14/42	10,000	7,953
Time Warner Cable LLC			3.50% 02/14/53	220,000	166,173
4.50% 09/15/42	75,000	55,126	3.55% 08/15/39	15,000	12,375
7.30% 07/01/38	50,000	49,972	3.95% 08/15/59	20,000	15,718
T-Mobile USA Inc.			4.95% 09/09/52	50,000	48,396
3.40% 10/15/52	250,000	169,777	United Airlines 2020-1 Class A Pass Through Trust		
3.60% 11/15/60	45,000	29,605	5.88% 04/15/29	134,365	132,354
5.20% 01/15/33	185,000	183,174	United Parcel Service Inc.		
Tosco Corp.			3.75% 11/15/47	50,000	41,026
8.13% 02/15/30	150,000	175,249	UnitedHealth Group Inc.		
TotalEnergies Capital International S.A.			3.50% 02/15/24	10,000	9,841
3.39% 06/29/60	50,000	35,129	3.70% 12/15/25	110,000	107,446
			3.75% 10/15/47	25,000	19,979
			3.88% 12/15/28	15,000	14,329
			4.25% 06/15/48	50,000	43,601

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Principal Amount	Fair Value		Principal Amount	Fair Value
4.45% 12/15/48	\$ 10,000	\$ 8,917	Wachovia Corp.		
4.63% 07/15/35	45,000	43,606	5.50% 08/01/35	\$ 100,000	\$ 97,231
5.25% 02/15/28	200,000	204,746	Walmart Inc.		
5.95% 02/15/41	125,000	132,621	3.25% 07/08/29	40,000	37,345
6.88% 02/15/38	50,000	58,645	4.15% 09/09/32	280,000	273,549
University of Notre Dame du Lac			Warnermedia Holdings Inc.		
3.39% 02/15/48	25,000	19,227	3.64% 03/15/25 (e)	50,000	47,558
University of Southern California			3.76% 03/15/27 (e)	75,000	67,690
2.81% 10/01/50	100,000	66,685	4.28% 03/15/32 (e)	40,000	32,981
US Bancorp			5.05% 03/15/42 (e)	15,000	11,535
3.60% 09/11/24	150,000	146,947	5.39% 03/15/62 (e)	15,000	10,988
US Bancorp (4.55% fixed rate until 07/22/27; 1.66% + SOFR thereafter)			Waste Connections Inc.		
4.55% 07/22/28 (g)	25,000	24,492	3.50% 05/01/29	50,000	45,766
Vale Overseas Ltd.			Waste Management Inc.		
6.88% 11/10/39	75,000	79,158	2.00% 06/01/29	25,000	21,152
Valero Energy Corp.			Wells Fargo & Co.		
6.63% 06/15/37	50,000	53,454	4.15% 01/24/29	100,000	93,955
Ventas Realty LP			4.40% 06/14/46	50,000	39,951
3.50% 02/01/25	150,000	144,132	4.75% 12/07/46	100,000	83,781
VeriSign Inc.			Wells Fargo & Co. (2.41% fixed rate until 10/30/24; 1.09% + SOFR thereafter)		
2.70% 06/15/31	30,000	24,543	2.41% 10/30/25 (g)	125,000	118,374
Verisk Analytics Inc.			Wells Fargo & Co. (2.88% fixed rate until 10/30/29; 1.43% + 1-month Term SOFR)		
4.13% 03/15/29	60,000	55,976	2.88% 10/30/30 (g)	100,000	85,019
Verizon Communications Inc.			Wells Fargo & Co. (4.54% fixed rate until 08/15/25; 1.56% + SOFR thereafter)		
0.75% 03/22/24	35,000	33,225	4.54% 08/15/26 (g)	215,000	210,885
2.36% 03/15/32	200,000	158,608	Wells Fargo & Co. (4.61% fixed rate until 04/25/52; 2.13% + SOFR thereafter)		
2.88% 11/20/50	50,000	31,535	4.61% 04/25/53 (g)	150,000	127,551
3.88% 02/08/29 - 03/01/52	205,000	156,967	Wells Fargo & Co. (4.90% fixed rate until 07/25/32; 2.1% + SOFR thereafter)		
4.02% 12/03/29	50,000	46,793	4.90% 07/25/33 (g)	60,000	56,821
4.33% 09/21/28	34,000	32,728	Welltower Inc.		
5.50% 03/16/47	250,000	242,710	3.63% 03/15/24	25,000	24,463
VF Corp.			4.13% 03/15/29	75,000	68,734
2.95% 04/23/30	75,000	62,390	Western Digital Corp.		
VICI Properties LP			3.10% 02/01/32	30,000	21,572
4.38% 05/15/25	150,000	146,083	Westlake Corp.		
Virginia Electric & Power Co.			4.38% 11/15/47	50,000	37,765
2.88% 07/15/29	100,000	87,997	Westpac Banking Corp.		
Visa Inc.			1.95% 11/20/28	25,000	21,290
3.15% 12/14/25	100,000	96,446	3.74% 08/26/25	50,000	48,648
4.30% 12/14/45	100,000	91,410	Westpac Banking Corp. (4.32% fixed rate until 11/23/26; 2.24% + 5 year US ISDA thereafter)		
VMware Inc.			4.32% 11/23/31 (g)	200,000	187,446
4.50% 05/15/25	25,000	24,512	Whirlpool Corp.		
Vodafone Group PLC			4.70% 05/14/32	15,000	14,130
3.75% 01/16/24	50,000	49,372			
4.25% 09/17/50	75,000	57,937			
5.00% 05/30/38	25,000	22,973			
Vulcan Materials Co.					
4.70% 03/01/48	50,000	42,957			
W R Berkley Corp.					
4.00% 05/12/50	20,000	15,236			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Principal Amount	Fair Value		Principal Amount	Fair Value
Willis North America Inc. 3.88% 09/15/49	\$ 125,000	\$ 88,914	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C32	\$ 89,000	\$ 83,364
Wisconsin Electric Power Co. 4.30% 10/15/48	10,000	8,207	Morgan Stanley Capital I Trust 2016-UBS12	150,000	139,874
Wisconsin Public Service Corp. 3.30% 09/01/49	20,000	14,049	UBS Commercial Mortgage Trust 2018-C15	48,658	45,660
WP Carey Inc. 3.85% 07/15/29	50,000	44,955	Wells Fargo Commercial Mortgage Trust 2019-C50	175,000	159,726
Zimmer Biomet Holdings Inc. 3.55% 04/01/25	50,000	48,267	Wells Fargo Commercial Mortgage Trust 2020-C55	100,000	84,719
Zoetis Inc. 3.00% 05/15/50	70,000	47,438			
		<u>59,166,860</u>			<u>1,928,254</u>
Non-Agency Collateralized Mortgage Obligations - 0.1%					
BANK 2017-BNK5 3.13% 06/15/60	250,000	227,894	Sovereign Bonds - 0.3%		
BANK 2019-BNK20 3.01% 09/15/62	50,000	43,657	Export Development Canada 3.00% 05/25/27	50,000	47,602
BANK 2019-BNK22 2.98% 11/15/62	50,000	43,539	Export-Import Bank of Korea 1.13% 12/29/26	200,000	173,550
BBCMS Mortgage Trust 2018-C2 4.31% 12/15/51	50,000	47,592	FMS Wertmanagement 2.75% 01/30/24	100,000	97,794
BBCMS Mortgage Trust 2021-C12 2.69% 11/15/54	150,000	124,097	Government of Chile 3.50% 01/25/50	100,000	72,596
Benchmark 2020-B16 Mortgage Trust 2.73% 02/15/53	200,000	171,466	3.86% 06/21/47	100,000	78,222
Benchmark 2021-B25 Mortgage Trust 2.58% 04/15/54	150,000	124,261	Government of Indonesia 3.05% 03/12/51	100,000	72,441
Citigroup Commercial Mortgage Trust 2.87% 08/10/56	100,000	86,264	4.75% 02/11/29	100,000	100,164
Citigroup Commercial Mortgage Trust 2014-GC21 4.03% 05/10/47	100,000	96,218	Government of Israel 3.88% 07/03/50	100,000	83,839
COMM 2015-LC19 Mortgage Trust 3.18% 02/10/48	150,000	142,858	Government of Italy 2.88% 10/17/29	300,000	248,811
CSAIL Commercial Mortgage Trust 3.45% 09/15/50	150,000	138,131	Government of Mexico 3.75% 01/11/28	100,000	94,530
GS Mortgage Securities Trust 2016-GS3 2.78% 10/10/49	52,383	49,946	4.28% 08/14/41	100,000	77,319
GS Mortgage Securities Trust 2019-GC38 3.97% 02/10/52	50,000	46,393	4.75% 03/08/44	52,000	42,005
JPMBB Commercial Mortgage Securities Trust 2014-C22 3.80% 09/15/47	75,000	72,595	4.88% 05/19/33	200,000	183,870
			6.05% 01/11/40	55,000	53,346
			Government of Panama 3.75% 03/16/25	100,000	96,716
			3.87% 07/23/60	50,000	32,353
			6.70% 01/26/36	75,000	78,508
			Government of Peru 3.00% 01/15/34	29,000	22,923
			6.55% 03/14/37	47,000	49,703
			Government of Philippines 2.95% 05/05/45	100,000	72,131
			Government of Uruguay 5.10% 06/18/50	50,000	49,123
			Japan Bank for International Cooperation 0.50% 04/15/24	200,000	188,852

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Principal Amount	Fair Value		Principal Amount	Fair Value
1.25% 01/21/31	\$ 150,000	\$ 116,934	New York State Urban Development Corp.		
2.88% 07/21/27	100,000	93,039	3.90% 03/15/33	\$ 25,000	\$ 22,902
Korea International Bond			North Texas Tollway Authority		
1.75% 10/15/31	100,000	81,888	6.72% 01/01/49	100,000	118,521
Peruvian Government International Bond			Port Authority of New York & New Jersey		
2.78% 01/23/31	200,000	166,072	5.31% 08/01/46	125,000	124,529
3.23% 07/28/21	25,000	14,642	Regents of the University of California Medical Center Pooled Revenue		
Philippine Government International Bond			6.58% 05/15/49	100,000	113,695
10.63% 03/16/25	250,000	282,562	Sales Tax Securitization Corp.		
Province of British Columbia Canada			4.64% 01/01/40	25,000	23,350
2.25% 06/02/26	150,000	139,627	San Joaquin Hills Transportation Corridor Agency		
Province of Ontario Canada			3.49% 01/15/50	100,000	70,263
2.13% 01/21/32	150,000	124,656	South Carolina State Public Service Authority		
3.20% 05/16/24	50,000	48,902	6.45% 01/01/50	50,000	51,939
The Korea Development Bank			State of California		
2.13% 10/01/24	100,000	95,209	2.50% 10/01/29	100,000	86,315
Uruguay Government International Bond			7.60% 11/01/40	50,000	64,058
4.13% 11/20/45	175,000	161,509	Texas Transportation Commission		
		3,341,438	2.56% 04/01/42	80,000	59,078
Municipal Bonds and Notes - 0.1%			University of California		
Board of Regents of the University of Texas System			4.60% 05/15/31	100,000	98,214
4.79% 08/15/46	100,000	98,830			1,642,907
Chicago O'Hare International Airport			Total Bonds and Notes (Cost \$320,056,044)		292,879,058
4.47% 01/01/49	100,000	88,084			
Chicago Transit Authority Sales & Transfer Tax Receipts Revenue					
6.90% 12/01/40	75,000	83,128			
Commonwealth of Massachusetts			Exchange Traded & Mutual Funds - 14.3%		
4.50% 08/01/31	100,000	97,505	Invesco Optimum Yield Diversified Commodity Strategy No K-1 ETF	849,268	12,552,181
Dallas Area Rapid Transit			SPDR Bloomberg High Yield Bond ETF (i)	150,705	13,563,450
5.02% 12/01/48	50,000	48,388	SPDR Bloomberg International Treasury Bond ETF (i)	2,402,330	53,884,262
Dallas Fort Worth International Airport			SPDR Portfolio Aggregate Bond ETF (i)	2,657,053	66,771,742
4.09% 11/01/51	5,000	4,163	SPDR Portfolio Long Term Treasury ETF (i)	1,523,635	44,231,124
Los Angeles Department of Water & Power			Total Exchange Traded & Mutual Funds (Cost \$195,528,670)		191,002,759
6.60% 07/01/50	90,000	106,448	Total Investments in Securities (Cost \$1,378,595,470)		1,297,579,990
Los Angeles Unified School District					
5.76% 07/01/29	110,000	113,811			
New York City Municipal Water Finance Authority					
6.01% 06/15/42	50,000	55,482			
New York State Dormitory Authority					
2.20% 03/15/34	100,000	76,247			
3.14% 07/01/43	50,000	37,957			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

	Number of Shares	Fair Value
Short-Term Investments - 3.9%		
State Street Institutional U.S. Government Money Market Fund - Class G Shares 4.16% (i)(j) (Cost \$52,907,231)	52,907,231	\$ 52,907,231
Total Investments (Cost \$1,431,502,701)		1,350,487,221
Liabilities in Excess of Other Assets, net - (1.0)%		(13,698,725)
NET ASSETS - 100.0%		<u>\$ 1,336,788,496</u>

Other Information:

The Fund had the following long futures contracts open at December 31, 2022:

Description	Expiration Date	Number of Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
MSCI EAFE Mini Index Futures	March 2023	40	\$ 3,966,660	\$ 3,898,800	\$ (67,860)
S&P/Toronto Stock Exchange 60 Index	March 2023	2	357,685	345,370	(12,315)
MSCI Emerging Markets Index Futures	March 2023	13	638,827	623,610	(15,217)
E-mini Russell 2000 Index Futures	March 2023	14	1,271,184	1,239,630	(31,554)
E-mini Russell 1000 Index Futures	March 2023	32	3,512,631	3,389,601	(123,030)
					<u>\$ (249,976)</u>

During the year ended December 31, 2022, the average notional value related to long futures contracts was \$15,394,849.

Notes to Schedule of Investments

The views expressed in this document reflect our judgment as of the publication date and are subject to change at any time without notice. The securities cited may not be representative of the Fund's future investments and should not be construed as a recommendation to purchase or sell a particular security. See the Fund's summary prospectus and statutory prospectus for complete descriptions of investment objectives, policies, risks and permissible investments.

- (a) Non-income producing security.
- (b) Security is fair valued by the Valuation Committee, in accordance with the procedures approved by the Fund's Board of Directors. Security value is determined based on level 3 inputs.
- (c) State Street Corporation is the parent company of SSGA Funds Management, Inc., the Fund's investment adviser and administrator, and State Street Bank & Trust Co., the Fund's sub-administrator, custodian and accounting agent.
- (d) At December 31, 2022, all or a portion of this security was pledged to cover collateral requirements for futures and/or TBAs.
- (e) Pursuant to Rule 144A of the Securities Act of 1933, as amended, these securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At December 31, 2022, these securities amounted to \$9,360,180 or 0.70% of the net assets of the State Street Total Return V.I.S. Fund. These securities have been determined to be liquid using procedures established by the Fund's Board of Directors.
- (f) Settlement is on a delayed delivery or when-issued basis with final maturity to be announced ("TBA") in the future.
- (g) Variable Rate Security - Interest rate shown is rate in effect at December 31, 2022. For securities based on a published reference rate and spread, the reference rate and spread are indicated in the description above.
- (h) Step coupon bond.

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

- (i) Sponsored by SSGA Funds Management, Inc., the Fund's investment adviser and administrator, and an affiliate of State Street Bank & Trust Co., the Fund's sub-administrator, custodian and accounting agent.
- (j) Coupon amount represents effective yield.
- † Percentages are based on net assets as of December 31, 2022.
- * Less than 0.05%.
- ** Amount is less than \$0.50.
- GDR - Global Depositary Receipt
 ISDA - International Swaps and Derivatives Association
 LIBOR - London Interbank Offered Rate
 NVDR - Non-Voting Depositary Receipt
 REIT - Real Estate Investment Trust
 SOFR - Secured Overnight Financing Rate
 TBA - To Be Announced

Abbreviations:

ADR - American Depositary Receipt
 CMT - Constant Maturity Treasury

The following table presents the Fund's investments measured at fair value on a recurring basis at December 31, 2022:

Investments	Level 1	Level 2	Level 3	Total
Investments in Securities				
Domestic Equity	\$ 414,219,336	\$ 124,049	\$ 0(a)	\$ 414,343,385
Foreign Equity	382,189,696	17,149,559	15,533	399,354,788
U.S. Treasuries	—	159,260,264	—	159,260,264
Agency Mortgage Backed	—	64,988,049	—	64,988,049
Agency Collateralized Mortgage Obligations	—	1,777,654	—	1,777,654
Asset Backed	—	773,632	—	773,632
Corporate Notes	—	59,166,860	—	59,166,860
Non-Agency Collateralized Mortgage Obligations	—	1,928,254	—	1,928,254
Sovereign Bonds	—	3,341,438	—	3,341,438
Municipal Bonds and Notes	—	1,642,907	—	1,642,907
Exchange Traded & Mutual Funds	191,002,759	—	—	191,002,759
Short-Term Investments	52,907,231	—	—	52,907,231
Total Investments in Securities	\$1,040,319,022	\$ 310,152,666	\$ 15,533	\$1,350,487,221
Other Financial Instruments				
Long Futures Contracts - Unrealized Depreciation	\$ (249,976)	\$ —	\$ —	\$ (249,976)

(a) The Fund held Level 3 securities that were valued at \$0 at December 31, 2022.

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

The Fund was invested in the following countries/territories at December 31, 2022 (Unaudited):

Country/Territory	Percentage (based on Fair Value)	Country/Territory	Percentage (based on Fair Value)
United States	69.80%	Philippines	0.07%
Japan	4.77%	Chile	0.06%
United Kingdom	3.40%	Austria	0.05%
Canada	2.81%	New Zealand	0.05%
France	2.34%	Qatar	0.05%
Switzerland	1.92%	Kuwait	0.05%
Germany	1.76%	Portugal	0.04%
Australia	1.71%	Peru	0.04%
China	1.52%	Poland	0.04%
Netherlands	1.05%	Turkey	0.03%
Hong Kong	0.79%	Uruguay	0.02%
India	0.73%	Panama	0.02%
Taiwan	0.68%	Greece	0.02%
Sweden	0.66%	Puerto Rico	0.01%
Denmark	0.63%	Isle Of Man	0.01%
South Korea	0.60%	Cayman Islands	0.01%
Spain	0.54%	Macau	0.01%
Ireland	0.53%	Mult	0.01%
Italy	0.44%	Hungary	0.01%
Singapore	0.33%	Czech	0.01%
Finland	0.27%	Jersey	0.01%
Brazil	0.27%	Monaco	0.01%
Supranational	0.22%	Colombia	0.01%
Saudi Arabia	0.20%	Brunei	0.00% ^{***}
Belgium	0.19%	Jordan	0.00% ^{***}
South Africa	0.18%	Egypt	0.00% ^{***}
Norway	0.18%	Guernsey	0.00% ^{***}
Israel	0.16%	Bahamas	0.00% ^{***}
Mexico	0.16%	Republic of Korea	0.00% ^{***}
Thailand	0.12%	Russian Federation	0.00% ^{***}
Indonesia	0.11%	Cyprus	0.00% ^{***}
Malaysia	0.08%		
Bermuda	0.07%		
Luxembourg	0.07%		
UAE	0.07%		
			100.00%

*** Less than 0.005%.

The Fund's % share of investment in the various categories, based on Fair Value, is as follows at December 31, 2022 (Unaudited):

Industry	Domestic	Foreign	Total
Exchange Traded Funds	14.14%	0.00%	14.14%
Diversified Banks	0.69%	3.48%	4.17%
Pharmaceuticals	1.29%	2.11%	3.40%
Technology Hardware, Storage & Peripherals	1.54%	0.35%	1.89%
Systems Software	1.67%	0.04%	1.71%
Integrated Oil & Gas	0.64%	1.06%	1.70%
Semiconductors	1.11%	0.52%	1.63%
Interactive Media & Services	1.02%	0.33%	1.35%
Biotechnology	1.06%	0.27%	1.33%
Application Software	0.85%	0.35%	1.20%
Packaged Foods & Meats	0.79%	0.32%	1.11%

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

Industry	Domestic	Foreign	Total
Electric Utilities	0.55%	0.53%	1.08%
Internet & Direct Marketing Retail	0.61%	0.47%	1.08%
Automobile Manufacturers	0.33%	0.76%	1.09%
Healthcare Equipment	0.73%	0.32%	1.05%
Data Processing & Outsourced Services	0.90%	0.16%	1.06%
Aerospace & Defense	0.55%	0.32%	0.87%
Regional Banks	0.78%	0.06%	0.84%
Life & Health Insurance	0.16%	0.67%	0.83%
Industrial Machinery	0.39%	0.41%	0.80%
Oil & Gas Exploration & Production	0.52%	0.26%	0.78%
Apparel, Accessories & Luxury Goods	0.04%	0.72%	0.76%
Diversified Metals & Mining	0.01%	0.72%	0.73%
Semiconductor Equipment	0.23%	0.49%	0.72%
Life Sciences Tools & Services	0.53%	0.17%	0.70%
Integrated Telecommunication Services	0.23%	0.48%	0.71%
Specialty Chemicals	0.26%	0.38%	0.64%
Industrial Conglomerates	0.23%	0.41%	0.64%
IT Consulting & Other Services	0.18%	0.43%	0.61%
Property & Casualty Insurance	0.25%	0.35%	0.60%
Managed Healthcare	0.58%	0.00%	0.58%
Electrical Components & Equipment	0.35%	0.21%	0.56%
Personal Products	0.08%	0.47%	0.55%
Household Products	0.40%	0.16%	0.56%
Multi-Sector Holdings	0.42%	0.12%	0.54%
Railroads	0.19%	0.35%	0.54%
Trading Companies & Distributors	0.16%	0.38%	0.54%
Financial Exchanges & Data	0.29%	0.24%	0.53%
Asset Management & Custody Banks	0.31%	0.21%	0.52%
Restaurants	0.38%	0.13%	0.51%
Multi-Line Insurance	0.06%	0.45%	0.51%
Soft Drinks	0.45%	0.06%	0.51%
Food Retail	0.05%	0.39%	0.44%
Building Products	0.18%	0.25%	0.43%
Research & Consulting Services	0.16%	0.27%	0.43%
Wireless Telecommunication Services	0.07%	0.36%	0.43%
Multi-Utilities	0.24%	0.18%	0.42%
Investment Banking & Brokerage	0.35%	0.06%	0.41%
Tobacco	0.19%	0.21%	0.40%
Construction Machinery & Heavy Trucks	0.20%	0.18%	0.38%
Oil & Gas Storage & Transportation	0.14%	0.25%	0.39%
Hypermarkets & Super Centers	0.31%	0.06%	0.37%
Specialized REITs	0.37%	0.00%	0.37%
Home Improvement Retail	0.34%	0.01%	0.35%
Communications Equipment	0.27%	0.07%	0.34%
Construction & Engineering	0.12%	0.21%	0.33%
Healthcare Services	0.29%	0.04%	0.33%
Movies & Entertainment	0.27%	0.06%	0.33%
Oil & Gas Refining & Marketing	0.15%	0.18%	0.33%
Air Freight & Logistics	0.17%	0.14%	0.31%
Distillers & Vintners	0.04%	0.27%	0.31%
Healthcare Supplies	0.09%	0.22%	0.31%
Steel	0.10%	0.19%	0.29%
Electronic Components	0.08%	0.22%	0.30%
Electronic Equipment & Instruments	0.11%	0.18%	0.29%

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

Industry	Domestic	Foreign	Total
Industrial Gases	0.05%	0.24%	0.29%
Interactive Home Entertainment	0.09%	0.19%	0.28%
Apparel Retail	0.15%	0.12%	0.27%
Retail REITs	0.17%	0.09%	0.26%
Hotels, Resorts & Cruise Lines	0.20%	0.06%	0.26%
Gold	0.04%	0.22%	0.26%
Casinos & Gaming	0.08%	0.16%	0.24%
Brewers	0.01%	0.22%	0.23%
Commodity Chemicals	0.08%	0.15%	0.23%
Industrial REITs	0.14%	0.08%	0.22%
General Merchandise Stores	0.12%	0.10%	0.22%
Diversified Capital Markets	0.00%	0.21%	0.21%
Consumer Finance	0.18%	0.03%	0.21%
Auto Parts & Equipment	0.08%	0.13%	0.21%
Construction Materials	0.05%	0.16%	0.21%
Consumer Electronics	0.01%	0.19%	0.20%
Gas Utilities	0.07%	0.12%	0.19%
Cable & Satellite	0.16%	0.03%	0.19%
Oil & Gas Equipment & Services	0.17%	0.02%	0.19%
Internet Services & Infrastructure	0.11%	0.07%	0.18%
Fertilizers & Agricultural Chemicals	0.07%	0.11%	0.18%
Home Building	0.12%	0.06%	0.18%
Insurance Brokers	0.16%	0.02%	0.18%
Diversified Real Estate Activities	0.00%	0.16%	0.16%
Agricultural & Farm Machinery	0.11%	0.05%	0.16%
Reinsurance	0.01%	0.15%	0.16%
Automotive Retail	0.14%	0.02%	0.16%
Footwear	0.14%	0.01%	0.15%
Other Diversified Financial Services	0.04%	0.11%	0.15%
Human Resource & Employment Services	0.06%	0.09%	0.15%
Environmental & Facilities Services	0.11%	0.03%	0.14%
Trucking	0.12%	0.02%	0.14%
Residential REITs	0.14%	0.00%	0.14%
Real Estate Operating Companies	0.01%	0.13%	0.14%
Diversified Chemicals	0.01%	0.12%	0.13%
Healthcare Facilities	0.09%	0.04%	0.13%
Marine	0.01%	0.11%	0.12%
Airlines	0.07%	0.05%	0.12%
Specialty Stores	0.10%	0.02%	0.12%
Healthcare Distributors	0.09%	0.02%	0.11%
Advertising	0.03%	0.08%	0.11%
Office REITs	0.07%	0.04%	0.11%
Heavy Electrical Equipment	0.01%	0.09%	0.10%
Diversified REITs	0.05%	0.06%	0.11%
Diversified Support Services	0.07%	0.03%	0.10%
Paper Packaging	0.05%	0.04%	0.09%
Independent Power Producers & Energy Traders	0.03%	0.07%	0.10%
Leisure Products	0.04%	0.05%	0.09%
Health Care REITs	0.09%	0.00%	0.09%
Copper	0.04%	0.05%	0.09%
Water Utilities	0.05%	0.03%	0.08%
Real Estate Development	0.00%	0.08%	0.08%
Agricultural Products	0.07%	0.02%	0.09%
Electronic Manufacturing Services	0.03%	0.05%	0.08%

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

Industry	Domestic	Foreign	Total
Paper Products	0.01%	0.07%	0.08%
Renewable Electricity	0.03%	0.05%	0.08%
Thrifts & Mortgage Finance	0.08%	0.00%	0.08%
Mortgage REITs	0.07%	0.00%	0.07%
Coal & Consumable Fuels	0.02%	0.05%	0.07%
Tires & Rubber	0.01%	0.07%	0.08%
Education Services	0.04%	0.03%	0.07%
Leisure Facilities	0.02%	0.05%	0.07%
Healthcare Technology	0.05%	0.02%	0.07%
Real Estate Services	0.05%	0.02%	0.07%
Highways & Railtracks	0.00%	0.06%	0.06%
Food Distributors	0.05%	0.01%	0.06%
Metal & Glass Containers	0.05%	0.01%	0.06%
Hotel & Resort REITs	0.05%	0.00%	0.05%
Broadcasting	0.04%	0.01%	0.05%
Technology Distributors	0.04%	0.01%	0.05%
Aluminum Distributors	0.01%	0.03%	0.04%
Airport Services	0.00%	0.04%	0.04%
Oil & Gas Drilling	0.03%	0.01%	0.04%
Security & Alarm Services	0.01%	0.02%	0.03%
Alternative Carriers	0.03%	0.00%	0.03%
Department Stores	0.01%	0.02%	0.03%
Drug Retail	0.02%	0.01%	0.03%
Household Appliances	0.01%	0.02%	0.03%
Home Furnishing Retail	0.01%	0.02%	0.03%
Motorcycle Manufacturers	0.00%	0.02%	0.02%
Specialized Consumer Services	0.02%	0.00%	0.02%
Specialized Finance	0.00%	0.02%	0.02%
Precious Metals & Minerals	0.00%	0.02%	0.02%
Computer & Electronics Retail	0.02%	0.00%	0.02%
Publishing	0.02%	0.00%	0.02%
Commercial Printing	0.01%	0.01%	0.02%
Forest Products	0.00%	0.02%	0.02%
Home Furnishings	0.02%	0.00%	0.02%
Office Services & Supplies	0.01%	0.00%	0.01%
Silver	0.01%	0.01%	0.02%
Marine Ports & Services	0.00%	0.01%	0.01%
Housewares & Specialties	0.00%	0.00%	0.00%***
Textiles	0.00%	0.00%	0.00%***
			<u>74.39%</u>

Sector	Percentage (based on Fair Value)	Sector	Percentage (based on Fair Value)
U.S. Treasuries	11.80%	Asset Backed	0.06%
Agency Mortgage Backed Corporate Notes	4.81%		<u>21.69%</u>
Sovereign Bonds	4.38%	Short-Term Investments	3.92%
Non-Agency Collateralized Mortgage Obligations	0.25%		<u>100.00%</u>
Agency Collateralized Mortgage Obligations	0.14%	*** Less than 0.005%.	
Municipal Bonds and Notes	0.13%		
	0.12%		

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2022

Affiliate Table

	Number of Shares Held at 12/31/21	Value at 12/31/21	Cost of Purchases	Proceeds from Shares Sold	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Number of Shares Held at 12/31/22	Value at 12/31/22	Dividend Income
SPDR Bloomberg High Yield Bond ETF	162,526	\$ 17,645,448	\$ 148,220,730	\$ 146,315,318	\$ (5,195,305)	\$ (792,105)	150,705	\$ 13,563,450	\$1,051,189
SPDR Bloomberg International Treasury Bond ETF	—	—	90,502,672	33,517,480	(2,885,273)	(215,657)	2,402,330	53,884,262	351,474
SPDR Gold Shares	—	—	42,509,507	39,739,142	(2,770,365)	—	—	—	—
SPDR Portfolio Aggregate Bond ETF	—	—	65,647,519	—	—	1,124,223	2,657,053	66,771,742	396,073
SPDR Portfolio Long Term Corporate Bond ETF	2,247,586	70,754,007	13,077,550	70,924,271	(13,606,645)	699,359	—	—	641,369
SPDR Portfolio Long Term Treasury ETF	1,659,803	69,960,696	101,460,970	92,852,932	(27,813,148)	(6,524,462)	1,523,635	44,231,124	1,927,781
State Street Corp.	4,200	390,600	240,847	261,221	(24,422)	(54,063)	3,761	291,741	8,864
State Street Institutional U.S. Government Money Market Fund - Class G Shares	81,590,671	81,590,671	1,375,614,105	1,404,297,545	—	—	52,907,231	52,907,231	2,162,835
TOTAL		<u>\$240,341,422</u>	<u>\$1,837,273,900</u>	<u>\$1,787,907,909</u>	<u>\$(52,295,158)</u>	<u>\$(5,762,705)</u>		<u>\$231,649,550</u>	<u>\$6,539,585</u>

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Financial Highlights

Selected data based on a share outstanding throughout the fiscal years indicated

	Class 1				
	12/31/22	12/31/21	12/31/20	12/31/19	12/31/18
Inception date					7/1/85
Net asset value, beginning of period	\$ 16.06	\$ 16.63	\$ 15.91	\$ 14.06	\$ 19.94
Income/(loss) from investment operations:					
Net investment income ^(a)	0.29	0.40	0.27	0.34	0.40
Net realized and unrealized gains/(losses) on investments	(2.94)	1.84	0.75	1.88	(1.69)
Total income/(loss) from investment operations	(2.65)	2.24	1.02	2.22	(1.29)
Contribution from Advisor	—	0.00 ^(b)	—	—	—
Contribution from Affiliate	—	0.00 ^(b)	—	—	—
Less distributions from:					
Net investment income	0.13	0.39	0.30	0.37	0.45
Net realized gains	0.22	2.42	—	—	4.14
Total distributions	0.35	2.81	0.30	0.37	4.59
Net asset value, end of period	\$ 13.06	\$ 16.06	\$ 16.63	\$ 15.91	\$ 14.06
Total Return^(c)	(16.51)%	13.45%^(d)	6.44%	15.81%	(6.34)%
Ratios/Supplemental Data:					
Net assets, end of period (in thousands)	\$588,132	\$768,504	\$743,820	\$764,667	\$733,417
Ratios to average net assets:					
Net expenses	0.64%	0.62%	0.60%	0.61%	0.62%
Gross expenses	0.64%	0.62%	0.60%	0.61%	0.62%
Net investment income	2.02%	2.22%	1.77%	2.24%	2.01%
Portfolio turnover rate	109% ^(e)	118% ^(e)	92% ^(e)	81%	97%

Notes to Financial Highlights

- (a) Per share values have been calculated using the average shares method.
- (b) Rounds to less than \$0.005.
- (c) Total returns are historical and assume changes in share price, reinvestment of dividends and capital gains distributions and do not include the effect of insurance contract charges. Past performance does not guarantee future results.
- (d) The contribution from an Affiliate and the Adviser had no impact on total return.
- (e) The portfolio turnover calculated for the years ended 12/31/2022 and years ended 12/31/21 and 12/31/20 did not include To-Be-Announced transactions and, if it had, the portfolio turnover would have been 127%, 144% and 103%, respectively.

The accompanying Notes are an integral part of these financial statements.

State Street Total Return V.I.S. Fund

Financial Highlights, continued

Selected data based on a share outstanding throughout the fiscal years indicated

	Class 3				
	12/31/22	12/31/21	12/31/20	12/31/19	12/31/18
Inception date					5/1/06
Net asset value, beginning of period	\$ 16.00	\$ 16.57	\$ 15.86	\$ 14.01	\$ 19.88
Income/(loss) from investment operations:					
Net investment income ^(a)	0.25	0.35	0.23	0.30	0.35
Net realized and unrealized gains/(losses) on investments	(2.92)	1.84	0.74	1.88	(1.69)
Total income/(loss) from investment operations	(2.67)	2.19	0.97	2.18	(1.34)
Contribution from Advisor	—	0.00 ^(b)	—	—	—
Contribution from Affiliate	—	0.00 ^(b)	—	—	—
Less distributions from:					
Net investment income	0.06	0.34	0.26	0.33	0.39
Net realized gains	0.22	2.42	—	—	4.14
Total distributions	0.28	2.76	0.26	0.33	4.53
Net asset value, end of period	\$ 13.05	\$ 16.00	\$ 16.57	\$ 15.86	\$ 14.01
Total Return^(c)	(16.72)%	13.20%^(d)	6.14%	15.57%	(6.61)%
Ratios/Supplemental Data:					
Net assets, end of period (in thousands)	\$748,657	\$1,035,137	\$1,063,931	\$1,156,437	\$1,165,809
Ratios to average net assets:					
Net expenses	0.89%	0.87%	0.85%	0.86%	0.87%
Gross expenses	0.89%	0.87%	0.85%	0.86%	0.87%
Net investment income	1.77%	1.95%	1.52%	1.99%	1.76%
Portfolio turnover rate	109% ^(e)	118% ^(e)	92% ^(e)	81%	97%

Notes to Financial Highlights

- (a) Per share values have been calculated using the average shares method.
- (b) Rounds to less than \$0.005.
- (c) Total returns are historical and assume changes in share price, reinvestment of dividends and capital gains distributions and do not include the effect of insurance contract charges. Past performance does not guarantee future results.
- (d) The contribution from an Affiliate and the Adviser had no impact on total return.
- (e) The portfolio turnover calculated for the years ended 12/31/2022 and years ended 12/31/21 and 12/31/20 did not include To-Be-Announced transactions and, if it had, the portfolio turnover would have been 127%, 144% and 103%, respectively.

The accompanying Notes are an integral part of these financial statements.

State Street Total Return V.I.S. Fund

Statement of Assets and Liabilities — December 31, 2022

Assets	
Investments in securities, at fair value (cost \$1,195,860,983)	\$ 1,118,837,671
Investments in affiliated securities, at fair value (cost \$182,734,487)	178,742,319
Short-term affiliated investments, at fair value	52,907,231
Net cash collateral on deposit with broker for future contracts	869,008
Foreign currency (cost \$709,978)	761,812
Receivable for investments sold	708,206
Income receivables	3,588,636
Income receivable from affiliated investments	287,725
Other assets	7,665
Total assets	1,356,710,273
Liabilities	
Due to custodian	28,147
Payable for investments purchased	17,352,104
Payable for fund shares redeemed	330,698
Payable for accumulated variation margin on futures contracts	249,686
Payable to the Adviser	404,941
Payable for custody, fund accounting and sub-administration fees	305,564
Accrued other expenses	314,191
Distribution and service fees	844,272
Accrued foreign capital gains tax	92,174
Total liabilities	19,921,777
Net Assets	\$ 1,336,788,496
Net Assets Consist of:	
Capital paid in	\$ 1,499,770,620
Total distributable earnings (loss)	(162,982,124)
Net Assets	\$ 1,336,788,496
Class 1:	
Net Assets	\$ 588,131,532
Shares outstanding (\$0.01 par value, unlimited shares authorized)	45,017,493
Net asset value, offering and redemption price per share	\$ 13.06
Class 3:	
Net Assets	\$ 748,656,964
Shares outstanding (\$0.01 par value, unlimited shares authorized)	57,354,398
Net asset value per share	\$ 13.05

The accompanying Notes are an integral part of these financial statements.

State Street Total Return V.I.S. Fund

Statement of Operations — For the year ended December 31, 2022

Investment Income	
Income	
Dividend	\$ 21,251,472
Interest	13,019,368
Income from affiliated investments	6,539,585
Less: Foreign taxes withheld	(1,162,812)
Total income	39,647,613
Expenses	
Advisory and administration fees	5,222,514
Distribution and service fees	
Class 1	1,290,788
Class 3	3,812,919
Directors' fees	30,999
Custody, fund accounting and sub-administration fees	901,005
Professional fees	98,796
Registration fees	1,033
Other expenses	265,939
Total expenses	11,623,993
Net investment income	\$ 28,023,620
Net Realized and Unrealized Gain (Loss) on Investments	
Realized gain (loss) on:	
Unaffiliated investments	\$ (42,081,908) ^(a)
Affiliated investments	(52,295,158)
Futures	(2,493,442)
Foreign currency transactions	(650,946)
Increase (decrease) in unrealized appreciation/depreciation on:	
Unaffiliated investments	(214,781,545) ^(b)
Affiliated investments	(5,762,705)
Futures	(478,050)
Foreign currency translations	(60,142)
Net realized and unrealized gain (loss) on investments	(318,603,896)
Net Decrease in Net Assets Resulting from Operations	\$ (290,580,276)

(a) Includes \$(125,607) of net realized gains from foreign capital tax gain.

(b) Includes change in accrued foreign capital gains tax amounted to \$186,219.

The accompanying Notes are an integral part of these financial statements.

State Street Total Return V.I.S. Fund

Statements of Changes in Net Assets

	Year Ended December 31, 2022	Year Ended December 31, 2021
Increase (Decrease) in Net Assets		
Operations:		
Net investment income	\$ 28,023,620	\$ 37,850,641
Net realized gain (loss) on investments, futures and foreign currency transactions	(97,521,454)	266,640,662
Net increase (decrease) in unrealized appreciation/depreciation on investments, futures and foreign currency translations	(221,082,442)	(75,115,295)
Net increase (decrease) from operations	(290,580,276)	229,376,008
Distributions to shareholders:		
Total distributions		
Class 1	(15,319,576)	(114,700,350)
Class 3	(15,466,507)	(152,682,537)
Total distributions	(30,786,083)	(267,382,887)
Increase (decrease) in assets from operations and distributions	(321,366,359)	(38,006,879)
Share transactions:		
Proceeds from sale of shares		
Class 1	1,961,800	2,179,160
Class 3	14,471,950	12,802,243
Value of distributions reinvested		
Class 1	15,319,576	114,663,018
Class 3	15,466,507	152,719,869
Cost of shares redeemed		
Class 1	(58,470,940)	(74,103,725)
Class 3	(134,235,003)	(174,367,829)
Net increase (decrease) from share transactions	(145,486,110)	33,892,736
Contribution from Advisor	—	2,165
Contribution from Affiliate	—	2,165
Total increase (decrease) in net assets	(466,852,469)	(4,109,813)
Net Assets		
Beginning of year	1,803,640,965	1,807,750,778
End of year	\$ 1,336,788,496	\$ 1,803,640,965
Changes in Fund Shares		
Class 1		
Shares sold	137,320	116,074
Issued for distributions reinvested	1,173,015	7,126,353
Shares redeemed	(4,136,020)	(4,126,451)
Net increase (decrease) in fund shares	(2,825,685)	3,115,976
Class 3		
Shares sold	998,611	719,039
Issued for distributions reinvested	1,185,173	9,527,128
Shares redeemed	(9,515,299)	(9,749,748)
Net increase (decrease) in fund shares	(7,331,515)	496,419

The accompanying Notes are an integral part of these financial statements.

State Street Total Return V.I.S. Fund

Notes to Financial Statements — December 31, 2022

1. Organization of the Company

State Street Variable Insurance Series Funds, Inc. (the “Company”) was incorporated under the laws of the Commonwealth of Virginia on May 14, 1984 and is registered under the Investment Company Act of 1940, as amended (the “1940 Act”), as an open-end management investment company. The Company is currently composed of the following seven investment portfolios (collectively, the “Funds”): State Street U.S. Equity V.I.S. Fund, State Street S&P 500 Index V.I.S. Fund, State Street Premier Growth Equity V.I.S. Fund, State Street Small-Cap Equity V.I.S. Fund, State Street Total Return V.I.S. Fund (the “Fund”), State Street Income V.I.S. Fund and State Street Real Estate Securities V.I.S. Fund. Each Fund is a diversified investment company within the meaning of the 1940 Act, except for the State Street Premier Growth Equity V.I.S. Fund, which is a non-diversified investment company.

Shares of the Funds of the Company are offered only to insurance company separate accounts that fund certain variable life insurance contracts and variable annuity contracts.

The Company currently offers two share classes of the Fund as investment options for variable life insurance and variable annuity contracts — Class 1 and Class 3. Class 3 shares were first offered on May 1, 2006, and Fund shares outstanding prior to May 1, 2006 were designated as Class 1 shares. Each class of shares has different fees and expenses, and as a result, each class of shares will have different share price and performance. Not all variable contracts offer each class of the Fund’s shares.

Under the Company’s organizational documents, its officers and directors are indemnified against certain liabilities arising out of the performance of their duties to the Company. Additionally, in the normal course of business, the Company enters into contracts with service providers that contain general indemnification clauses. The Company’s maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Company that have not yet occurred.

2. Summary of Significant Accounting Policies

The following is a summary of significant accounting policies followed by the Company in the preparation of its financial statements:

The preparation of financial statements in accordance with U.S. generally accepted accounting principles (“U.S. GAAP”) requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements. Actual results could differ from those estimates. The Fund is an investment company under U.S. GAAP and follows the accounting and reporting guidance applicable to investment companies.

Security Valuation The Fund’s investments are valued at fair value each day that the New York Stock Exchange (“NYSE”) is open and, for financial reporting purposes, as of the report date should the reporting period end on a day that the NYSE is not open. Fair value is generally defined as the price a fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. By its nature, a fair value price is a good faith estimate of the valuation in a current sale and may not reflect an actual market price. The investments of the Fund are valued pursuant to the policy and procedures developed by the Oversight Committee (the “Committee”) and approved by the Company’s Board of Directors (the “Board”). The Committee provides oversight of the valuation of investments for the Fund. The Board has responsibility for overseeing the determination of the fair value of investments.

Valuation techniques used to value the Fund’s investments by major category are as follows:

- Equity investments (including preferred stocks and registered investment companies that are exchange-traded funds) traded on a recognized securities exchange for which market quotations are readily available are valued at the last sale price or official closing price, as applicable, on the primary market or exchange on which they trade. Equity investments traded on a recognized exchange for which there were no sales on that day are valued at the last published sale price or at fair value.

State Street Total Return V.I.S. Fund

Notes to Financial Statements, continued — December 31, 2022

- Investments in registered investment companies (including money market funds) or other unitized pooled investment vehicles that are not traded on an exchange are valued at that day's published net asset value ("NAV") per share or unit.
- Government and municipal fixed income securities are generally valued using quotations from independent pricing services or brokers. Certain government inflation-indexed securities may require a calculated fair valuation as the cumulative inflation is contained within the price provided by the pricing service or broker. For these securities, the inflation component of the price is "cleaned" from the pricing service or broker price utilizing the published inflation factors in order to ensure proper accrual of income.
- Debt obligations (including short term investments and convertible debt securities) are valued using quotations from independent pricing services or brokers or are generally valued at the last reported evaluated prices.
- Exchange-traded futures contracts are valued at the closing settlement price on the primary market on which they are traded most extensively. Exchange-traded futures contracts traded on a recognized exchange for which there were no sales on that day are valued at the last reported sale price obtained from independent pricing services or brokers or at fair value.
- Rights and warrants are valued at the last reported sale price obtained from independent pricing services or brokers on the valuation date. If no price is obtained from pricing services or brokers, valuation will be based upon the intrinsic value pursuant to the valuation policy and procedures approved by the Board.

In the event prices or quotations are not readily available or that the application of these valuation methods results in a price for an investment that is deemed to be not representative of the fair value of such investment, fair value will be determined in good faith by the Committee, in accordance with the valuation policy and procedures approved by the Board.

A "significant event" is an event that the Board believes, with a reasonably high degree of certainty, has caused the closing market prices of a Fund's portfolio securities to no longer reflect their value at the time of the Fund's NAV calculation. Fair value may be determined using an independent fair value service under valuation procedures approved by the Board. The independent fair value service takes into account multiple factors including, but not limited to, movements in the U.S. securities markets, certain depositary receipts, futures contracts and foreign currency exchange rates that have occurred subsequent to the close of foreign securities exchanges. The use of the independent fair value service or alternative fair valuation methods would result in the investments being classified within Level 2 of the fair value hierarchy.

The Fund values its assets and liabilities at fair value using a fair value hierarchy consisting of three broad levels that prioritize the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable. The categorization of a value determined for an investment within the hierarchy is based upon the pricing transparency of the investment and is not necessarily an indication of the risk associated with investing in it.

The three levels of the fair value hierarchy are as follows:

- Level 1 — Unadjusted quoted prices in active markets for an identical asset or liability;
- Level 2 — Inputs other than quoted prices included within Level 1 that are observable for the asset or liability either directly or indirectly, including quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not considered to be active, inputs other than quoted prices that are observable for the asset or liability (such as exchange rates, financing terms, interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs; and
- Level 3 — Unobservable inputs for the asset or liability, including the Committee's assumptions used in determining the fair value of investments.

State Street Total Return V.I.S. Fund

Notes to Financial Statements, continued — December 31, 2022

The value of the Fund's investments according to the fair value hierarchy as of December 31, 2022 is disclosed in the Fund's Schedule of Investments.

Investment Transactions and Income Recognition Investment transactions are accounted for on trade date for financial reporting purposes. Realized gains and losses from the sale or disposition of investments and foreign exchange transactions, if any, are determined using the identified cost method.

Dividend income and capital gain distributions, if any, are recognized on the ex-dividend date, net of any foreign taxes withheld at source, if any.

Interest income is recorded daily on an accrual basis. All premiums and discounts are amortized/accreted for financial reporting purposes.

Non-cash dividends received in the form of stock are recorded as dividend income at fair value.

The Fund invests in real estate investment trusts ("REITs"). REITs determine the tax character of their distributions annually and may characterize a portion of their distributions as a return of capital or capital gain. The Fund's policy is to record all REIT distributions initially as dividend income and re-designate a portion to return of capital or capital gain distributions at year-end based on information provided by the REIT and/or SSGA Funds Management, Inc.'s (the "Adviser" or "SSGA FM") estimates of such re-designations for which actual information has not yet been reported. Non-cash dividends, if any, received in the form of stock are recorded as dividend income at fair value.

Expenses Certain expenses, which are directly identifiable to a specific Fund, are applied to the Fund within the Company. Other expenses which cannot be attributed to a specific Fund are allocated in such a manner as deemed equitable, taking into consideration the nature and type of expense and the relative net assets of the Fund within the Company.

Foreign Currency Translation The accounting records of the Fund are maintained in U.S. dollars. Foreign currencies as well as investment securities and other assets and liabilities denominated in a foreign currency are translated to U.S. dollars using exchange rates at period end. Purchases and sales of securities, income receipts and expense payments denominated in foreign currencies are translated into U.S. dollars at the prevailing exchange rate on the respective dates of the transactions.

The effects of exchange rate fluctuations on investments are included with the net realized and unrealized gain (loss) on investment securities. Other foreign currency transactions resulting in realized and unrealized gain (loss) are disclosed separately.

Foreign Taxes The Fund may be subject to foreign taxes (a portion of which may be reclaimable) on income, stock dividends, realized and unrealized capital gains on investments or certain foreign currency transactions. Foreign taxes are recorded in accordance with SSGA FM's understanding of the applicable foreign tax regulations and rates that exist in the foreign jurisdictions in which the Fund invests. These foreign taxes, if any, are paid by the Fund and are reflected in the Statement of Operations, if applicable. Foreign taxes payable or deferred as of December 31, 2022, if any, are disclosed in the Fund's Statement of Assets and Liabilities.

Distributions The Fund declares and pays any dividends from net investment income annually.

Net realized capital gains, if any, are distributed annually, unless additional distributions are required for compliance with applicable tax regulations. The amount and character of income and capital gains to be distributed are determined in accordance with applicable tax regulations which may differ from net investment income and realized gains recognized for U.S. GAAP purposes.

3. Securities and Other Investments

Delayed Delivery Transactions and When-Issued Securities During the fiscal year ended December 31, 2022, the Fund transacted in securities on a delayed delivery or when-issued basis. Payment and delivery may take place after the customary settlement period for that security. The price of the underlying securities and the date

State Street Total Return V.I.S. Fund

Notes to Financial Statements, continued — December 31, 2022

when the securities will be delivered and paid for are fixed at the time the transaction is negotiated. The securities purchased on a delayed delivery or when-issued basis are identified as such in the Fund's Schedule of Investments. The Fund may receive compensation for interest forgone in the purchase of a delayed delivery or when-issued security. With respect to such purchase commitments, the Fund identifies securities as segregated in its records with a value at least equal to the amount of the commitment. Losses may arise due to changes in the value of the underlying securities or if the counterparty does not perform under the contract's terms, or if the issuer does not issue the securities due to political, economic or other factors.

To-Be-Announced Transactions The Fund may seek to obtain exposure to U.S. agency mortgage pass-through securities through the use of "to-be-announced" or "TBA transactions." "TBA" refers to a commonly used mechanism for the forward settlement of U.S. agency mortgage pass-through securities. In a TBA transaction, the buyer and seller decide on general trade parameters, such as agency, settlement date, coupon, and price.

The Fund may use TBA transactions to "roll over" such agreements prior to the settlement date. This type of TBA transaction is sometimes known as a "TBA roll." In a TBA roll, the Fund generally will sell the obligation to purchase the pools stipulated in the TBA agreement prior to the settlement date and will enter into a new TBA agreement for future delivery of pools of mortgage pass-through securities. The Fund may also enter into TBA agreements and settle such transactions on the stipulated settlement date by accepting actual receipt or delivery of the pools of mortgage pass-through securities.

Default by or bankruptcy of a counterparty to a TBA transaction would expose the Fund to possible loss because of adverse market action, expenses or delays in connection with the purchase or sale of the pools of mortgage pass-through securities specified in the TBA transaction. To minimize this risk, the Fund will enter into TBA transactions only with established counterparties. The Fund's use of "TBA rolls" may impact portfolio turnover, transaction costs and capital gain distributions to shareholders.

4. Derivative Financial Instruments

Futures Contracts The Fund may enter into futures contracts to meet the Fund's objectives. A futures contract is a standardized, exchange-traded agreement to buy or sell a financial instrument at a set price on a future date. Upon entering into a futures contract, the Fund is required to deposit with the broker, cash or securities in an amount equal to the minimum initial margin requirements of the clearing house. Securities deposited, if any, are designated on the Schedule of Investments and cash deposited, if any, is shown as Net cash collateral on deposit with broker for future contracts on the Statement of Assets and Liabilities. Subsequent payments are made or received by the Fund equal to the daily change in the contract value, accumulated, exchange rates, and/or other transactional fees. The accumulation of those payments are recorded as variation margin receivable or payable with a corresponding offset to unrealized gains or losses. The Fund recognizes a realized gain or loss when the contract is closed.

Losses may arise if the value of a futures contract decreases due to unfavorable changes in the market rates or values of the underlying instrument during the term of the contract or if the counterparty does not perform under the contract. The use of futures contracts also involves the risk that the movements in the price of the futures contracts do not correlate with the movement of the assets underlying such contracts.

For the fiscal year ended December 31, 2022, the Fund entered into futures contracts for cash equitization.

State Street Total Return V.I.S. Fund

Notes to Financial Statements, continued — December 31, 2022

The following tables summarize the value of the Fund's derivative instruments as of December 31, 2022 and the related location in the accompanying Statement of Assets and Liabilities and Statement of Operations, presented by primary underlying risk exposure:

Liability Derivatives

	Interest Rate Risk	Foreign Exchange Risk	Credit Risk	Equity Risk	Commodity Risk	Total
State Street Total Return V.I.S. Fund						
Futures Contracts	\$ —	\$ —	\$ —	\$ 249,686	\$ —	\$ 249,686

Realized Gain/Loss

	Interest Rate Risk	Foreign Exchange Risk	Credit Risk	Equity Risk	Commodity Risk	Total
State Street Total Return V.I.S. Fund						
Futures Contracts	\$ —	\$ —	\$ —	(2,493,442)	\$ —	\$(2,493,442)

Net Change in Unrealized Appreciation (Depreciation)

	Interest Rate Risk	Foreign Exchange Risk	Credit Risk	Equity Risk	Commodity Risk	Total
State Street Total Return V.I.S. Fund						
Futures Contracts	\$ —	\$ —	\$ —	(478,050)	\$ —	\$(478,050)

5. Fees and Transactions with Affiliates

Advisory Fee SSGA FM, a registered investment adviser, was retained by the Board to act as investment adviser and administrator of the Fund. SSGA FM's compensation for investment advisory and administrative services ("Management Fee") is paid monthly based on the average daily net assets of the Fund at an annualized rate of 0.35%.

Investor Service Plan — Class 1 and Class 3 Shares The Company adopted an Investor Service Plan (the "Service Plan") on December 9, 2005 for Class 1 shares and on May 1, 2009 for Class 3 shares of the Fund. The Service Plan was not adopted pursuant to Rule 12b-1 under the 1940 Act. Each Service Plan provides that during any fiscal year, the amount of compensation paid under the Service Plan by the Fund Class 1 or Class 3 shares may not exceed the annual rate of 0.20% of the average daily net assets of the Fund attributable to each such share class.

Distribution and Shareholder Service (12b-1) Fees The Company has adopted a Distribution and Service (12b-1) Plan (the "12b-1 Plan") pursuant to Rule 12b-1 under the 1940 Act with respect to each of Class 1 and Class 3 shares of the Fund. Under the 12b-1 Plan for Class 1 shares that became effective May 1, 2009, payments made under the Class 1 Investor Service Plan are covered in the event that any portion of compensation paid pursuant to the Class 1 Investor Service Plan is determined to be an indirect use of the assets attributable to the Class 1 shares to finance distribution of such shares. Under the 12b-1 Plan for Class 3 shares, the Company, on behalf of the Fund, may have compensated State Street Global Advisors Funds Distributors, LLC ("SSGA FD"), the distributor of the shares of the Fund, for certain sales services provided by SSGA FD or other broker dealers and investor services provided by SSGA FD or other service providers relating to the Fund's Class 3 shares, including services to owners or prospective owners of variable contracts issued by insurance companies that offer Class 3 shares as an investment option under such variable contracts. The amount of compensation paid under the 12b-1 Plan for Class 3 shares may not exceed 0.25% of the average daily net assets of the Fund attributable to such

State Street Total Return V.I.S. Fund

Notes to Financial Statements, continued — December 31, 2022

share class. The 12b-1 Plan continues in effect from year to year for so long as such continuance is approved annually by the Board, including by those Directors who are not interested persons of the Company and who have no direct or indirect financial interest in the operation of the 12b-1 Plan or in any agreement related to it. In addition, the Class 3 12b-1 Plan covers payments made under the Class 3 Investor Service Plan in the event that any portion of compensation paid pursuant to the Class 3 Investor Service Plan is determined to be an indirect use of the assets attributable to the Class 3 shares to finance distribution of such shares.

Custody, Fund Accounting and Sub-Administration Fees State Street Bank and Trust Company (“State Street”) serves as the custodian, fund accountant and sub-administrator to the Fund. Amounts paid by the Fund to State Street for performing such services are included as custody, fund accounting and sub-administration fees in the Statement of Operations.

Other Transactions with Affiliates The Fund may invest in affiliated entities, including securities issued by State Street Corporation, affiliated funds, or entities deemed to be affiliates as a result of the Fund owning more than five percent of the entity’s voting securities or outstanding shares. Amounts relating to these transactions during the fiscal year ended December 31, 2022 are disclosed in the Schedule of Investments.

6. Directors’ Fees

The fees and expenses of the Company’s directors who are not “interested persons” of the Company, as defined in the 1940 Act (“Independent Directors”), are paid directly by the Fund. The Independent Directors are reimbursed for travel and other out-of-pocket expenses in connection with meeting attendance and industry seminars.

7. Investment Transactions

Purchases and sales of investments (excluding in-kind transactions, short term investments and derivative contracts) for the fiscal year ended December 31, 2022 were as follows:

U.S. Government Securities	
Purchases	Sales
\$ 211,913,815	\$ 251,017,065

Non-U.S. Government Securities	
Purchases	Sales
\$ 1,308,822,346	\$ 1,396,584,873

8. Income Taxes

The Fund has qualified and intends to continue to qualify as a regulated investment company under Subchapter M of the Internal Revenue Code of 1986, as amended. The Fund will not be subject to federal income taxes to the extent it distributes its taxable income, including any net realized capital gains, for each fiscal year. Therefore, no provision for federal income tax is required.

The Fund files federal and various state and local tax returns as required. No income tax returns are currently under examination. Generally, the federal returns are subject to examination by the Internal Revenue Service for a period of three years from date of filing, while the state returns may remain open for an additional year depending upon jurisdiction. SSGA FM has analyzed the Fund’s tax positions taken on tax returns for all open years and does not believe there are any uncertain tax positions that would require recognition of a tax liability.

Distributions to shareholders are recorded on ex-dividend date. Income dividends and gain distributions are determined in accordance with income tax rules and regulations, which may differ from generally accepted accounting principles. Certain capital accounts in the financial statements have been adjusted for permanent book-tax differences. These adjustments have no impact on NAVs or results of operations. Temporary book-tax differences will reverse in the future. These book-tax differences are primarily due to nontaxable dividend

State Street Total Return V.I.S. Fund

Notes to Financial Statements, continued — December 31, 2022

adjustments to income, foreign currencies, REITs, TIPS adjustments, premium amortization, investments in futures, passive foreign investment company gains and losses, paydown gains and losses and wash sale loss deferrals.

The tax character of distributions paid during the fiscal year ended December 31, 2022 were as follows:

Ordinary Income	Long-Term Capital Gains	Total
\$ 16,660,494	\$ 14,125,589	\$ 30,786,083

The tax character of distributions paid during the fiscal year ended December 31, 2021 was as follows:

Ordinary Income	Long-Term Capital Gains	Total
\$ 118,609,316	\$ 148,773,571	\$ 267,382,887

At December 31, 2022, the components of distributable earnings on a tax basis were as follows:

Undistributed Ordinary Income	Tax Exempt Income	Capital Loss Carryforwards	Undistributed long term gain	Net Unrealized Gains (Losses)	Qualified Late-Year Losses	Total
\$ 23,969,270	\$ —	\$ (43,795,229)	\$ —	\$ (143,156,165)	\$ —	\$ (162,982,124)

As of December 31, 2022, the Fund had capital loss carryforwards available to offset future realized capital gains as follows:

Non-Expiring Short Term	Non-Expiring Long Term
\$ 43,795,229	\$ —

As of December 31, 2022, gross unrealized appreciation and gross unrealized depreciation of investments and other financial instruments based on cost for federal income tax purposes were as follows:

Tax Cost	Gross Unrealized Appreciation	Gross Unrealized Depreciation	Net Unrealized Appreciation (Depreciation)
\$1,493,272,664	\$ 26,723,872	\$ 169,759,291	\$ (143,035,419)

9. Line of Credit

The Fund and other affiliated funds (each, a “Participant” and collectively, the “Participants”) have access to \$200 million of a \$1.275 billion (\$1.1 billion prior to October 6, 2022) revolving credit facility provided by a syndication of banks under which the Participants may borrow to fund shareholder redemptions. This agreement expires in October 2023 unless extended or renewed.

The Participants are charged an annual commitment fee which is calculated based on the unused portion of the shared credit line. Commitment fees are allocated among each of the Participants based on relative net assets. Commitment fees are ordinary fund operating expenses. A Participant incurs and pays the interest expense related to its borrowing. Interest is calculated at a rate per annum equal to the sum of 1.00% plus the greater of the New York Fed Bank Rate and the one-month SOFR Rate.

The Fund had no outstanding loans as of December 31, 2022.

State Street Total Return V.I.S. Fund

Notes to Financial Statements, continued — December 31, 2022

10. Risks

Concentration Risk As a result of the Fund's ability to invest a large percentage of its assets in obligations of issuers within the same country, state, region, currency or economic sector, an adverse economic, business or political development may affect the value of the Fund's investments more than if the Fund was more broadly diversified.

Interest Rate Risk Is the risk that fixed income securities will decline in value because of changes in interest rates. Bond prices generally rise when interest rates decline and generally decline when interest rates rise. Changes in governmental policy, including changes in central bank monetary policy, could cause interest rates to rise rapidly, or cause investors to expect a rapid rise in interest rates. This could lead to heightened levels of interest rate, volatility and liquidity risks for the fixed income markets generally and could have a substantial and immediate effect on the values of the Fund's investments. The U.S. Federal Reserve has been engaged in an aggressive campaign to raise interest rates in an effort to combat historically high levels of inflation. Interest rate increases may continue. High levels of inflation and/or a significantly changing interest rate environment can lead to heightened levels of volatility and reduced liquidity.

Foreign and Emerging Markets Risk Investing in foreign markets involves risks and considerations not typically associated with investing in the U.S. Foreign securities may be subject to risk of loss because of government regulation, economic, political and social instability in the countries in which the Fund invests. Foreign markets may be less liquid than investments in the U.S. and may be subject to the risks of currency fluctuations. To the extent that the Fund invests in securities of issuers located in emerging markets, these risks may be even more pronounced.

Credit Risk The Fund may be exposed to credit risk in the event that an issuer or guarantor fails to perform or that an institution or entity with which the Fund has unsettled or open transactions defaults.

Market Risk The Fund's investments are subject to changes in general economic conditions, and general market fluctuations and the risks inherent in investment in securities markets. Investment markets can be volatile and prices of investments can change substantially due to various factors including, but not limited to, economic growth or recession, changes in interest rates, changes in the actual or perceived creditworthiness of issuers, and general market liquidity. The Fund is subject to the risk that geopolitical events will disrupt securities markets and adversely affect global economies and markets. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness, such as COVID-19, or other public health issues, or other events could have a significant impact on the Fund and its investments.

Russian Sanctions Risk Sanctions threatened or imposed by a number of jurisdictions, including the United States, the European Union and the United Kingdom, and other intergovernmental actions that have been or may be undertaken in the future, against Russia, Russian entities or Russian individuals, may result in the devaluation of Russian currency, a downgrade in the country's credit rating, an immediate freeze of Russian assets, a decline in the value and liquidity of Russian securities, property or interests, and/or other adverse consequences to the Russian economy or a Fund. The scope and scale of sanctions in place at a particular time may be expanded or otherwise modified in a way that have negative effects on a Fund. Sanctions, or the threat of new or modified sanctions, could impair the ability of a Fund to buy, sell, hold, receive, deliver or otherwise transact in certain affected securities or other investment instruments. Sanctions could also result in Russia taking counter measures or other actions in response, which may further impair the value and liquidity of Russian securities. These sanctions, and the resulting disruption of the Russian economy, may cause volatility in other regional and global markets and may negatively impact the performance of various sectors and industries, as well as companies in other countries, which could have a negative effect on the performance of a Fund, even if a Fund does not have direct exposure to securities of Russian issuers. As a collective result of the imposition of sanctions, Russian government countermeasures and the impact that they have had on the trading markets for Russian securities, certain Funds have used, and may in the future use, fair valuation procedures approved by the Fund's Board to value certain Russian securities, which could result in such securities being deemed to have a zero value.

State Street Total Return V.I.S. Fund

Notes to Financial Statements, continued — December 31, 2022

11. Recent Accounting Pronouncement

In March 2020, the Financial Accounting Standards Board (“FASB”) issued Accounting Standards Update No. 2020-04 (“ASU 2020-04”), “Reference Rate Reform (Topic 848)”. In response to concerns about structural risks of interbank offered rates, and particularly the risk of cessation of LIBOR, regulators have undertaken reference rate reform initiatives to identify alternative reference rates that are more observable or transaction based and less susceptible to manipulation. ASU 2020-04 provides optional guidance for a limited period of time to ease the potential burden in accounting for (or recognizing the effects of) reference rate reform on financial reporting. ASU 2020-04 is elective and applies to all entities, subject to meeting certain criteria, that have contracts, hedging relationships, and other transactions that reference LIBOR or another reference rate expected to be discontinued because of reference rate reform. The relief provided is temporary and generally cannot be applied to contract modifications that occur after December 31, 2022, or hedging relationships entered into or evaluated after that date. However, the FASB has indicated that it will revisit the sunset date in Topic 848 after the LIBOR administrator makes a final decision on a phaseout date. On November 30, 2020, the LIBOR administrator proposed extending the publication of the overnight and the one-, three-, six- and 12-month USD LIBOR settings through June 30, 2023, when many existing contracts that reference LIBOR will have expired. Management is currently evaluating the impact of the guidance.

This change in accounting policy has been made to comply with the newly issued accounting standard and had no impact on total accumulated earnings (loss) or the NAV of each Fund. With respect to each Fund’s results of operations, amortization of premium to first call date accelerates amortization with the intent of more closely aligning the recognition of income on such bonds with the economics of the instrument.

12. Subsequent Events

Management has evaluated the impact of all subsequent events on the Fund through the date on which the financial statements were available to be issued and has determined that there were no subsequent events requiring adjustment or disclosure in the financial statements.

State Street Total Return V.I.S. Fund

Report of Independent Registered Public Accounting Firm

To the Shareholders of State Street Total Return V.I.S. Fund and the Board of Directors of State Street Variable Insurance Series Funds, Inc.

Opinion on the Financial Statements and Schedule of Investments in Securities

We have audited the accompanying statement of assets and liabilities of State Street Total Return V.I.S. Fund (the "Fund") (one of the series constituting State Street Variable Insurance Series Funds, Inc. (the "Company")), including the summary schedule of investments, as of December 31, 2022, and the related statement of operations for the year then ended, the statements of changes in net assets for each of the two years in the period then ended, the financial highlights for each of the five years in the period then ended and the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements and schedule of investments in securities present fairly, in all material respects, the financial position of the Fund (one of the series constituting State Street Variable Insurance Series Funds, Inc.) at December 31, 2022, the results of its operations for the year then ended, the changes in its net assets for each of the two years in the period then ended and its financial highlights for each of the five years in the period then ended, in conformity with U.S. generally accepted accounting principles.

Basis for Opinion

These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on the Funds' financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Trust in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. The Trust is not required to have, nor were we engaged to perform, an audit of the Trust's internal control over financial reporting. As part of our audits we are required to obtain an understanding of internal control over financial reporting, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned as of December 31, 2022, by correspondence with the custodian, brokers and others; when replies were not received from brokers and others, we performed other auditing procedures. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

Ernst & Young LLP

We have served as the auditor of one or more State Street Global Advisors investment companies since 2000.

Boston, Massachusetts
February 17, 2023

State Street Total Return V.I.S. Fund

Other Information — December 31, 2022 (Unaudited)

Tax Information

For federal income tax purposes, the following information is furnished with respect to the distributions of the Fund for its fiscal year ended December 31, 2022.

Dividends Received Deduction

The Fund reports the maximum amount allowable of its net taxable income as eligible for the corporate dividends received deduction.

Interest Dividends

The Fund reports the maximum amount allowable as Section 163(j) Interest Dividend.

Long Term Capital Gain Distributions

Long term capital gains dividends were paid from the Fund during the year ended December 31, 2022 in the amount of \$14,125,589.

Proxy Voting Policies and Procedures and Record

The Fund has adopted the proxy voting policies of the Adviser. A description of the Fund's proxy voting policies and procedures that are used by the Adviser to vote proxies relating to the Fund's portfolios of securities are available (i) without charge, upon request by calling 1-800-242-0134 (toll free) and (ii) on the SEC's website at www.sec.gov. Information regarding how the Fund voted for the prior 12-month period ended June 30 is available by August 31 of each year by calling the same number, on the SEC's website at www.sec.gov and on the Fund's website at www.ssga.com.

Quarterly Portfolio Schedule

Following the Fund's first and third fiscal quarter-ends, a complete Schedule of Investment is filed with the SEC as an exhibit to its reports on Form N-PORT, which can be found on the SEC's website at www.sec.gov and on the Fund's website at www.ssga.com. The Fund's Schedules of Investments are available upon request, without charge, by calling 1-800-242-0134 (toll free).

State Street Total Return V.I.S. Fund

Other Information, continued — December 31, 2022 (Unaudited)

Name, Address, and Year of Birth	Position(s) Held with Fund	Term of Office and Length of Time Served	Principal Occupation During Past Five Years and Relevant Experience	Number of Funds in Fund Complex Overseen by Director†	Other Directorships Held by Director During Past Five Years
INDEPENDENT DIRECTORS					
Michael F. Holland ⁽¹⁾ c/o SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1944	Director and Co-Chairperson of the Board	Term: Indefinite Elected: 1/19	Chairman, Holland & Company L.L.C. (investment adviser) (1995 – present).	55	Director, the Holland Series Fund, Inc.; Director, The China Fund, Inc. (1992 – 2017); Director, The Taiwan Fund, Inc. (2007 – 2017); Director, Reaves Utility Income Fund, Inc.; and Director, Blackstone/GSO Loans (and Real Estate) Funds.
Patrick J. Riley c/o SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1948	Director and Co-Chairperson of the Board	Term: Indefinite Appointed: 4/16 Elected: 1/19	Associate Justice of the Superior Court, Commonwealth of Massachusetts (2002 – May 2010); Partner, Riley, Burke & Donahue, L.L.P. (law firm) (1985 – 2002); Independent Director, State Street Global Advisors Ireland, Ltd. (investment company) (1998 – present); Independent Director, SSGA Liquidity PLC (formerly, SSGA Cash Management Fund PLC) (1998 – present); Independent Director, SSGA Fixed Income PLC (January 2009 – present); and Independent Director, SSGA Qualified Funds PLC (January 2009 to 2019).	55	Board Director and Chairman, SPDR Europe I, PLC Board (2011 – present); Board Director and Chairman, SPDR Europe II, PLC (2013 – present).

State Street Total Return V.I.S. Fund

Other Information, continued — December 31, 2022 (Unaudited)

Name, Address, and Year of Birth	Position(s) Held with Fund	Term of Office and Length of Time Served	Principal Occupation During Past Five Years and Relevant Experience	Number of Funds in Fund Complex Overseen by Director†	Other Directorships Held by Director During Past Five Years
INDEPENDENT DIRECTORS (continued)					
<p>John R. Costantino c/o SSGA Funds Management, Inc. One Iron Street Boston, MA 02210</p> <p>YOB: 1946</p>	<p>Director and Chairperson of the Qualified Legal Compliance Committee</p>	<p>Term: Indefinite Elected: 1997</p>	<p>Senior Advisor to NGN Capital LLC (January 2020 – present); Managing General Partner, NGN Capital LLC (2006 – December 2019).</p>	<p>55</p>	<p>Director of Kleinfeld Bridal Corp. (January 2016 – present); Trustee of Neuroscience Research Institute (1986 – 2017); Trustee of Fordham University (1989 – 1995 and 2001 – 2007) and Trustee Emeritus (2007 – present); Trustee and Independent Chairperson of GE Funds (1993 – February 2011); Director, Muscular Dystrophy Association (2019 – present); Trustee of Gregorian University Foundation (1992 – 2007); Chairman of the Board of Directors, Vivaldi Biosciences Inc. (May 2017 – present); Chairman of the Supervisory Board, Vivaldi Biosciences AG. (May 2017 – present); Trustee, Gallim Dance (December 2021 – present).</p>
<p>Donna M. Rapaccioni c/o SSGA Funds Management, Inc. One Iron Street Boston, MA 02210</p> <p>YOB: 1962</p>	<p>Director and Chairperson of the Audit Committee</p>	<p>Term: Indefinite Appointed: 1/12 Elected: 6/16</p>	<p>Dean of the Gabelli School of Business (2007 – present) and Accounting Professor (1987 – present) at Fordham University.</p>	<p>55</p>	<p>Director- Graduate Management Admissions Council (2015 – present); Trustee of Emmanuel College (2010 – 2019).</p>

State Street Total Return V.I.S. Fund

Other Information, continued — December 31, 2022 (Unaudited)

Name, Address, and Year of Birth	Position(s) Held with Fund	Term of Office and Length of Time Served	Principal Occupation During Past Five Years and Relevant Experience	Number of Funds in Fund Complex Overseen by Director†	Other Directorships Held by Director During Past Five Years
INDEPENDENT DIRECTORS (continued)					
Richard D. Shirk c/o SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1945	Director and Chairperson of the Nominating Committee Chairperson of the Governance Committee	Term: Indefinite Elected: 1/19	Chairman (March 2001 – April 2002) President and Chief Executive Officer (1996 – March 2001), Cerulean Companies, Inc. (holding company) (Retired); President and Chief Executive Officer, Blue Cross Blue Shield of Georgia (health insurer, managed healthcare) (1992 – March 2001).	55	Chairman and Board Member (1998-December 2008) and Investment Committee Member (December 2008 – present), Healthcare Georgia Foundation (private foundation); Lead Director and Board Member, Amerigroup Corp. (managed health care) (September 2002 – 2012); Board Member (1999 – 2013) and Investment Committee Member (2001 – 2017), Woodruff Arts Center, Trustee, Gettysburg College (2003 – 2009); Board member, Aerocare Holdings (2003 – January 2021), Regenesys Biomedical Inc. (April 2012 – present).
Michael A. Jessee c/o SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1946	Director and Chairperson of the Valuation Committee	Term: Indefinite Elected: 1/19	Retired; formerly, President and Chief Executive Officer of the Federal Home Loan Bank of Boston (1989 – 2009); Trustee, Randolph-Macon College (2004 – 2016).	55	None.
Margaret McLaughlin c/o SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1967	Director	Term: Indefinite Appointed: 9/22	Consultant, Bates Group (consultants) (2021 – 2023); Consultant, Madison Dearborn Partners (private equity) (2019 – 2020); General Counsel/CCO, Kramer Van Kirk Credit Strategies L.P./Mariana Systems LLC (Investment Adviser/SaaS Technology) (2011 –2019).	55	Director, Manning & Napier Fund Inc (2021 – 2022).

State Street Total Return V.I.S. Fund

Other Information, continued — December 31, 2022 (Unaudited)

Name, Address, and Year of Birth	Position(s) Held with Fund	Term of Office and Length of Time Served	Principal Occupation During Past Five Years and Relevant Experience	Number of Funds in Fund Complex Overseen by Director†	Other Directorships Held by Director During Past Five Years
INDEPENDENT DIRECTORS (continued)					
George M. Pereira c/o SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1964	Director	Term: Indefinite Appointed: 9/22	Chief Operating Officer (January 2011 – September 2020) and Chief Financial Officer (November 2004 – September 2020), Charles Schwab Investment Management.	55	Director, Pacific Premier Bancorp, Pacific Premier Bank (2021 – present); Director, Charles Schwab Asset Management (Ireland) Ltd., & Charles Schwab Worldwide Funds plc. (2005 – 2020); Director, Rotaplast International, Inc. (non-profit providing free medical services to children worldwide) (2012 – 2018).
INTERESTED DIRECTORS⁽²⁾					
Ellen M. Needham ⁽³⁾ SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1967	Director and President	Term: Indefinite Elected: 1/19	Chairman, SSGA Funds Management, Inc. (March 2020 – present); President and Director, SSGA Funds Management, Inc. (2001 – present)*; Senior Managing Director, State Street Global Advisors (1992 – present)*; Manager, State Street Global Advisors Funds Distributors, LLC (May 2017 – present).	55	Board Director, SSGA SPDR ETFs Europe I, PLC (May 2020 – present); Board Director, SSGA SPDR ETFs Europe II, PLC (May 2020 – present).

(1) Mr. Holland retired as a Director of the Company effective December 31, 2022.

(2) The individual listed above is a Director who is an “interested person,” as defined in the 1940 Act, of the Company (“Interested Director”).

(3) Ms. Needham is an Interested Director because of her employment by SSGA FM, an affiliate of the Company.

* Served in various capacities and/or with various affiliated entities during noted time period.

† For the purpose of determining the number of portfolios overseen by the Directors, “Fund Complex” comprises registered investment companies for which SSGA FM serves as Adviser.

State Street Total Return V.I.S. Fund

Other Information, continued — December 31, 2022 (Unaudited)

Name, Address, and Year of Birth	Position(s) Held with Funds	Term of Office and Length of Time Served	Principal Occupation During Past Five Years
OFFICERS:			
Ellen M. Needham SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1967	President and Director	Term: Indefinite Served: since 4/20	Chairman, SSGA Funds Management, Inc. (March 2020 – present); President and Director, SSGA Funds Management, Inc. (2001 – present)*; Senior Managing Director, State Street Global Advisors (1992 – present)*; Manager, State Street Global Advisors Funds Distributors, LLC (May 2017 – present).
Bruce S. Rosenberg SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1961	Treasurer	Term: Indefinite Served: since 4/19	Managing Director, State Street Global Advisors and SSGA Funds Management, Inc. (July 2015 – present); Director, Credit Suisse (April 2008 – July 2015).
Ann M. Carpenter SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1966	Vice President and Deputy Treasurer	Term: Indefinite Served: since 4/19	Chief Operating Officer, SSGA Funds Management, Inc. (April 2005 – present)*; Managing Director, State Street Global Advisors (2005 – present).*
Chad C. Hallett SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1969	Deputy Treasurer	Term: Indefinite Served: since 4/19	Vice President, State Street Global Advisors and SSGA Funds Management, Inc. (November 2014 – present).
Darlene Anderson-Vasquez SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1968	Deputy Treasurer	Term: Indefinite Served: since 4/19	Managing Director, State Street Global Advisors and SSGA Funds Management, Inc. (May 2016 – present); Senior Vice President, John Hancock Investments (September 2007 – May 2016).
Arthur A. Jensen SSGA Funds Management, Inc. 1600 Summer Street Stamford, CT 06905 YOB: 1966	Deputy Treasurer	Term: Indefinite Served: since 4/19	Vice President, State Street Global Advisors and SSGA Funds Management, Inc. (July 2016 – present).
David K. Lancaster SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1971	Assistant Treasurer	Term: Indefinite Served: since 11/20	Vice President, State Street Global Advisors and SSGA Funds Management, Inc. (July 2017 – present); Assistant Vice President, State Street Bank and Trust Company (November 2011 – July 2017).*

State Street Total Return V.I.S. Fund

Other Information, continued — December 31, 2022 (Unaudited)

Name, Address, and Year of Birth	Position(s) Held with Funds	Term of Office and Length of Time Served	Principal Occupation During Past Five Years
OFFICERS: (continued)			
Ryan Hill SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB:1982	Assistant Treasurer	Term: Indefinite Served: since 5/22	Vice President, State Street Global Advisors and SSGA Funds Management, Inc. (May 2017 – present); Assistant Vice President, State Street Bank and Trust Company (May 2014 – May 2017).
John Bettencourt SSGA Funds Management, Inc. One Iron Street Boston MA 02210 YOB:1976	Assistant Treasurer	Term: Indefinite Served: since 5/22	Vice President, State Street Global Advisors and SSGA Funds Management, Inc. (March 2020 – present); Assistant Vice President, State Street Global Advisors (June 2007 – March 2020).
Brian Harris SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1973	Chief Compliance Officer, Anti-Money Laundering Officer and Code of Ethics Compliance Officer	Term: Indefinite Served: since 6/16 Term: Indefinite Served: since 4/19	Managing Director, State Street Global Advisors and SSGA Funds Management, Inc. (June 2013 – present).*
Sean O'Malley SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1969	Chief Legal Officer	Term: Indefinite Served: since 8/19	Senior Vice President and Deputy General Counsel, State Street Global Advisors (November 2013 – present).
David Barr SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1974	Secretary	Term: Indefinite Served: since 9/20	Vice President and Senior Counsel, State Street Global Advisors (October 2019 – present); Vice President and Counsel, Eaton Vance Corp. (October 2010 – October 2019).
David Urman SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1985	Assistant Secretary	Term: Indefinite Served: since 8/19	Vice President and Senior Counsel, State Street Global Advisors (April 2019 – present); Vice President and Counsel, State Street Global Advisors (August 2015 – April 2019); Associate, Ropes & Gray LLP (November 2012 – August 2015).

* Served in various capacities and/or with various affiliated entities during noted time period.

Directors

Michael F. Holland
Patrick J. Riley
John R. Costantino
Donna M. Rapaccioli
Michael A. Jessee
Margaret McLaughlin
Richard D. Shirk
Ellen M. Needham
George M. Pereira

Officers

Ellen M. Needham, *President*
Brian Harris, *Chief Compliance Officer, Anti-Money
Laundering Officer and Code of Ethics Compliance
Officer*
Sean O'Malley, *Chief Legal Officer*
Bruce S. Rosenberg, *Treasurer*
Ann M. Carpenter, *Vice President and Deputy
Treasurer*
Chad C. Hallett, *Deputy Treasurer*
Arthur A. Jensen, *Deputy Treasurer*
Darlene Anderson-Vasquez, *Deputy Treasurer*
David Lancaster, *Assistant Treasurer*
Ryan Hill, *Assistant Treasurer*
John Bettencourt, *Assistant Treasurer*
David Barr, *Secretary*
David Urman, *Assistant Secretary*

Investment Adviser and Administrator

SSGA Funds Management, Inc.
One Iron Street
Boston, Massachusetts 02210

Custodian and Sub-Administrator

State Street Bank and Trust Company
One Lincoln Street
Boston, Massachusetts 02111

Distributor

State Street Global Advisors Funds Distributors, LLC
One Iron Street
Boston, Massachusetts 02210

Independent Registered Public Accounting Firm

Ernst & Young LLP
200 Clarendon Street
Boston, Massachusetts 02116